

Annual Accounts

2017-2018

CARE NETWORK CAMBRIDGESHIRE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

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TRUSTEES:

Alistair Mortimer
William Mortimer
Stephen McGrady
Jill Worth
David Brassington
Natasha Davies (resigned 1/11/17)

COMPANY SECRETARY:

Ruth McCallum (resigned 31/3/18)
Susan Willis (appointed 1/7/17)

CHIEF EXECUTIVE OFFICER:

Ruth McCallum (resigned 31/3/18)
Susan Willis (appointed 1/7/17)

REGISTERED OFFICE:

18 Broadway House
149 - 151 St Neots Road
Hardwick
Cambridge
CB23 7QJ

COMPANY REGISTRATION NUMBER: 6297277

CHARITY REGISTRATION NUMBER: 1120693

AUDITORS:

Ian Shipley FCCA
For and on Behalf of:
Prentis & Co LLP
Chartered Accountants & Statutory Auditors
115c Milton Road
Cambridge
CB4 1XE

BANKERS:

Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

CCLA Investment Management Limited
80 Cheapside
London
EC2V 6DZ

Barclays Bank Plc
1 Churchill Place
Leicester
LE87 2BB

Cambridge Building Society
51 Newmarket Road
Cambridge
CB5 8FF

REPORT OF THE TRUSTEES

The trustees (who are directors under Company Law) are pleased to present their annual report together with the financial statements of the charity for the year ended 31st March 2018 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015).

STATEMENT OF TRUSTEES RESPONSIBILITIES

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those accounts, the trustees are required to:

- (i) Select suitable accounting policies and apply them consistently.
- (ii) Make judgements and estimates that are reasonable and prudent.
- (iii) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to meet its objectives.
- (iv) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts.
- (v) Observe the methods and principles of the Charities SORP.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the accounts comply with charity law and the charity's constitution.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

STRUCTURE GOVERNANCE AND MANAGEMENT

Care Network Cambridgeshire is a company limited by guarantee with charitable status, formed on 29th June 2007, and governed by a Memorandum and Articles of Association. Its unincorporated predecessor charity, Care Network, was originally formed in October 1994.

The charity's objects are "To facilitate the relief of sickness and distress and improve the quality of life by reducing social isolation and improving independence for older and otherwise vulnerable adults, in Cambridgeshire and neighbouring counties".

Care Network Cambridgeshire is controlled by a Board of Trustees (6 trustees in 2017/18). The board meets every 2 months with the Chief Officer to set policy and strategic direction, monitor performance, approve policies and agree areas for research or action. The day to day management of the charity is delegated to the Chief Officer. Trustees are recruited seeking a spread of skills and/or client group representation to ensure a diverse board, representative of the community the Charity serves. New trustees provide a personal summary and references, and are elected in accordance with the Articles of Association. These Articles provide for the election of trustees for a full term with a three-year rotational retirement, and also for the co-option of trustees until the next AGM. New trustees receive an induction pack, details of staff, services and a copy of written policies. Appropriate training is offered for relevant skills development. The trustees periodically review these procedures with reference to guidance published by the Charity Commission.

RESERVES POLICY

As part of the annual budgeting process, trustees consider the desirable level of free unrestricted reserves for the coming year. The charity uses these reserves in a variety of ways including pump priming of new services, support for existing services where funding has fallen short of expenditure and to fund liabilities in the event of closure of the charity. The annual review takes into account the current level of expenditure for Care Network

Care Network Cambridgeshire (Company number 6297277) for the year ended 31 March 2018

Cambridgeshire, an assessment of the risk regarding the main sources of income, the trends and pressures on grant funding and the level of reserves that can realistically be achieved. The trustees will annually review the evidence and agree an appropriate level of reserves. This review will incorporate an action plan to increase reserves if necessary and set guidelines for spending against the reserves. Progress against the action plan will be monitored by the trustees at their regular meeting and any investment decisions will take into account the required reserve level. In quantifying a range of free reserves the trustees consider free reserves between £150,000 and £300,000 acceptable with the upper figure being more desirable.

FINANCIAL REVIEW

The charity had planned deficit of £20,518 (2017: surplus £42,285) on its restricted funds and a surplus of £11,370 (2017: (£12,099)) on unrestricted funds for the year.

The charity had total funds of £310,845 at the year end, of which it considers £166,981 free (2017: £153,896). The trustees consider the position satisfactory. The principal financial risk to the charity is the withdrawal of grant income from its main funders. The trustees consider the free reserve level sufficient to cover such funding shortfall in the short term.

RISK MANAGEMENT

The trustees are committed to an ongoing policy of identifying, monitoring and managing all operational, financial and strategic risk. The trustees regularly review key risks which are rated based on severity and likelihood of occurrence and ensure that appropriate mitigations are in place to protect the charity.

FUNDRAISING POLICY

The charity does not actively fundraise amongst the public, although it does hold occasional fundraising events (Charity Balls etc.)

The charity does not use any outside or third party fundraisers. Where the charity does receive donations (which it considers unsolicited) it monitors the source to ensure it is suitable to receive the donation in terms of potential vulnerability of the donor or reputational risk to the charity.

No complaints have been received by the charity.

ACHIEVEMENTS AND PERFORMANCE

Care Network Cambridgeshire exists to help people to stay healthy, independent and to keep in touch with their community.

Our vision is for individuals choose their own independent lifestyle and social activities, provided with as much information and support as they need. The health and well-being of individuals is improved or maintained, hospital stays are minimised and recovery is as fast as possible. Communities involve local people to support each other both individually and through groups and activities.

Our achievements within the last 12-months to deliver upon these goals are:-

- Our Community Development Team has supported 302 Community Groups across Cambridgeshire.
- Help at Home Service has supported 2279 people to maintain their independence at home.
- Community Navigators has provided 8839 navigations, providing information and guidance to local people across Cambridgeshire.

Our person centred approach to each member of the public who engages with our services, means that we stay focused on achieving the best possible outcomes for each person; no two people or their circumstances are ever the same. This attention and care is noted through the fact that within Community Navigators, service users report a 97% satisfaction rate, whilst 61% of Help at Home Clients felt that our support helped them to stay independent whilst 54% stated that we had helped to increase their confidence.

FUTURE DEVELOPMENTS

FUTURE PLANS & USE OF RESTRICTED FUNDS

Our future plans focus around delivering upon our strategic goals, which have been set until 2021. Our strategic priorities for the next 12-months focus on becoming a diversely funded organisation, offering innovative services.

As such, we will be using a portion of our restricted funds, to achieve this priority to support moving our services into Peterborough, combined with funding from The Dulverton Trust. This new role will be primarily delivering our Help at Home Service, but also be acting upon our strategic goal for a 'one Care Network client journey' and as such our Peterborough Coordinator will also be able to provide information and guidance, as well as Community Development Support.

To increase our diversity of funding, which ultimately enables Care Network Cambridgeshire to provide a wider range of innovative services, we will be using some of our reserves to commission the services of a fundraiser, taking our cases for support to trusts and foundations. Reserves will be used to initially support this activity, with a long term view that funding applications will include the cost of fundraising.

INVESTMENT POWERS

The trustees having regard for the operational needs of the charity and security of funds have kept available funds in interest bearing deposit accounts.

PUBLIC BENEFIT

In order to fulfil its charitable objects and for the public benefit , Care Network Cambridgeshire delivers direct services to older and vulnerable people and supports community groups to do the same. In developing strategy and planning service delivery, the trustees comply with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

PAY POLICY AND SENIOR STAFF

The pay of senior staff is reviewed annually by the trustees and normally increased annually for rises in the cost of living. Specific roles have salary levels set commensurable with salaries set by similar organisations for comparable roles.

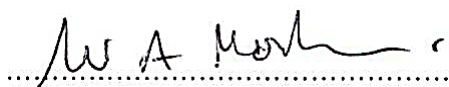
Further information about the activities of Care Network Cambridgeshire is contained in the Annual Report.

AUDITORS

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware, and the trustees have taken all steps they ought to have taken to make themselves aware of any relevant information and to establish that the auditors are aware of that information.

The above report has been prepared in accordance with the small companies regime of the Companies Act 2016.

It was approved by the trustees on 4 October 2018 and signed on their behalf.



WILLIAM MORTIMER

TRUSTEE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CARE NETWORK CAMBRIDGESHIRE

OPINION

We have audited the financial statements of Care Network Cambridgeshire for the year ended 31st March 2018 which comprise of the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2018, and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISA's (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate;

or

Care Network Cambridgeshire (Company number 6297277) for the year ended 31 March 2018

- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement in the Trustees' Annual Report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

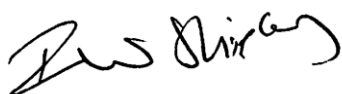
The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011. Accordingly, we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISA's (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charity's trustees as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



IAN SHIPLEY FCCA (Senior Statutory Auditor)

FOR AND ON BEHALF OF PRENTIS & CO LLP CHARTERED ACCOUNTANTS & STATUTORY
AUDITORS 115c Milton Road, Cambridge CB4 1XE

4 October 2018

Prentis & Co LLP is eligible to act as an auditor in terms of section 1212 of the Companies
Act 2006.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

STATEMENT OF FINANCIAL ACTIVITIES

Care Network Cambridgeshire (Company Number 6297277) for the year ended 31 March
2018

		Restricted Funds £	2018 Unrestricted Funds £	Total Funds £	2017 Total Funds £
INCOME	Notes				
Donations		210	6340	6550	5536
Charitable activities	2	909822	4575	914397	935542
Investments		-	455	455	739
TOTAL INCOME		910032	11370	921402	941817
EXPENDITURE					
Charitable activities	3	930550	-	930550	887433
TOTAL EXPENDITURE		930550	-	930550	887433
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(20518)	11370	(9148)	54384
TRANSFERS BETWEEN FUNDS	9	-	-	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR AFTER TRANSFERS		(20518)	11370	(9148)	54384
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		161168	158825	319993	265609
TOTAL FUNDS CARRIED FORWARD		140650	170195	310845	319993

Care Network Cambridgeshire (Company number 6297277) for the year ended 31 March 2018

There were no recognised gains or losses for 2018 or 2017 other than those included in the Statement of Financial Activities.

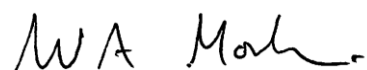
BALANCE SHEET

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible fixed assets	6		3234		4929
TOTAL FIXED ASSETS			<u>3234</u>		<u>4929</u>
CURRENT ASSETS					
Debtors	7	98557		96395	
Cash at bank and in hand		351142		309600	
TOTAL CURRENT ASSETS		<u>449699</u>		<u>405995</u>	
LIABILITIES					
Creditors: Amounts falling due within one year	8	142088		90931	
NET CURRENT ASSETS			307611		315064
NET ASSETS			<u>310845</u>		<u>319993</u>
THE FUNDS OF THE CHARITY					
Unrestricted funds			170195		158825
Restricted Income funds	9		140650		161168
TOTAL CHARITY FUNDS	10		<u>310845</u>		<u>319993</u>

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to charities subject to the small companies regime and were approved by the trustees on

4 October 2018.

and signed on their behalf



WILLIAM MORTIMER
TRUSTEE

STATEMENT OF CASH FLOWS

	Notes	2018 £	2017 £
CASH FLOW FROM OPERATING ACTIVITIES			
Net cash provided by (used in) operating activities	15	41087	66831
CASH FLOW FROM INVESTING ACTIVITIES			
Interest from investments		455	739
Purchase of fixed asset additions		-	(4379)
NET CASH PROVIDED BY INVESTING ACTIVITIES		<u>455</u>	<u>(3640)</u>
Change in cash and cash equivalents in the reporting period		41542	63191
Cash and cash equivalents at the beginning of the reporting period		<u>309600</u>	<u>246409</u>
CASH AND CASH EQUIVALENT AT THE END OF THE REPORTING PERIOD		<u>351142</u>	<u>309600</u>

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Care Network Cambridgeshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The accounts are prepared on a going concern basis. The charity reported a small deficit compared to a surplus of the previous year. The charity runs tight controls on costs and together with its current level of reserves considers it will remain a going concern in the medium term and therefore it is appropriate to prepare the accounts as a going concern.

(b) INCOME

Incoming resources are recognised in the year in which the charity is entitled to the receipt, and the amount can be measured with reasonable certainty, any performance conditions attached to the income have been met and receipt is probable.

All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met. Donations under gift aid, together with the associated income tax recoveries, are credited as income when the donations are received.

Revenue grants are credited as incoming resources when they are receivable provided conditions for receipt have been complied with, unless they relate to a future specified period, in which case they are deferred. Grants are analysed on the face of the Statement of Financial Activities between those with restriction as to their use placed by the donor and those freely given

Intangible income is valued and included as income to the extent that it represents goods or services of a material value, which are provided by a third party. An equivalent amount is charged to expenditure. Voluntary help is not included as income.

(c) EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified between costs of raising funds and expenditure on charitable activities which include direct costs together with support costs and cost connected with the governance of the charity. Expenditure is further analysed in the notes to the accounts.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) FUND ACCOUNTING

Restricted funds are to be used for the specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overhead and support costs.

Designated funds are unrestricted funds, which have been designated for special purposes by the trustees.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objects of the charity.

(e) OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor, are charged against income as incurred.

(f) TANGIBLE FIXED ASSETS AND DEPRECIATION

It is the policy of the charity to recognise capital expenditure in excess of £1000 per item. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Furniture	10% straight line basis
IT equipment	33.33% straight line basis

(g) PENSION SCHEMES

The charity contributes to defined contribution pension schemes for each employee who wishes to establish such a scheme. The assets of the scheme are held separately from those of the charity in independently administered funds.

No liability exists in respect of pensions other than the monthly contributions due at the end of the year which is included within creditors.

(h) DEBTORS

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

(i) CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.	INCOME FROM CHARITABLE ACTIVITIES	2018			2017
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
	Big Lottery Fund	-	102923	102923	95348
	Cambridge City Council	-	1000	1000	3000
	Cambridgeshire County Council	-	520510	520510	464207
	Cambridgeshire and Peterborough Clinical Commissioning Group				
	- Care Finder	-	8944	8944	8944
	- Help at Home	-	174148	174148	193501
	- Hinchingsbrooke Hospital	-	13313	13313	57988
	Carers Trust	-	1505	1505	6022
	Dulverton Trust	-	2718	2718	15081
	Evelyn Trust	-	14088	14088	14671
	Fenland District Council - Wisbech Travel Choices	-	-	-	8571
	Health and Wellbeing Network	-	50945	50945	37828
	Huntingdon District Council	-	-	-	10000
	South Cambridgeshire District Council	3000	16853	19853	14500
	Campaign to end loneliness	-	1875	1875	-
	Community Development Underfunded	-	1000	1000	-
	Simon Gibson Charitable Trust	-	-	-	3000
	Other	1575	-	1575	2881
		<u>4575</u>	<u>909822</u>	<u>914397</u>	<u>935542</u>
3.	ANALYSIS OF CHARITABLE ACTIVITIES	2018			2017
		Charitable Activities £	Support Costs £	Governance Costs £	Total Expenditure £
	Salary costs	590684	77727	-	668411
	Staff training and travel	26793	3116	-	29909
	Project and volunteer costs	114629	-	-	114629
	Trustees expenses	-	-	253	253
	Office accommodation costs	50946	5924	-	56870
	Office running costs	46390	5394	-	51784
	Professional fees	-	3747	2704	6451
	Financing costs	-	549	-	549
	Depreciation	-	1694	-	1694
		<u>829442</u>	<u>98151</u>	<u>2957</u>	<u>930550</u>
					<u>887433</u>

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NET INCOME FOR THE YEAR	2018	2017
	£	£
This is stated after charging:		
Depreciation	1694	859
Auditor's fee	2704	2244
	<u> </u>	<u> </u>

Care Network Cambridgeshire (Company number 6297277) for the year ended 31 March 2018

It's common with other charities of our size that we use our auditors to assist with the preparation of the financial statements and general financial advice. These services are controlled and reviewed by management.

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STAFF COSTS	2018	2017
The staff costs were:	£	£
Wages and salaries	603667	617076
Social security costs	40585	35952
Other pension costs	24159	22666
	<u>668411</u>	<u>675694</u>

The average weekly number of full time equivalent staff employed by the charity during the year was 23 (2017: 24). The average number of staff on projects was 20 and the average number on administration was 3. The total gross number of staff both full and part time around numbered 43. No member of staff received remuneration of more than £60,000 in the year.

The trustees consider the key management to be the Chief Officer and 3 service managers which comprise the senior management team. Their aggregate remuneration was £102,127.

6.	TANGIBLE FIXED ASSETS		IT	
		Furniture	Equipment	Total
	COST	£	£	£
	Balance at 1st April 2017 and at 31st March 2018	2493	6670	9163
	DEPRECIATION			
	Balance at 1st April 2017	1335	2899	4234
	Charge for the year	250	1445	1695
	Balance at 31st March 2018	<u>1585</u>	<u>4344</u>	<u>5929</u>
	NET BOOK VALUE			
	At 31st March 2018	<u>908</u>	<u>2326</u>	<u>3234</u>
	At 31st March 2017	<u>1158</u>	<u>3771</u>	<u>4929</u>

7.	DEBTORS	2018	2017
		£	£
	Grants receivable	93017	91248
	Other debtors	5540	5147
		<u>98557</u>	<u>96395</u>

8.	CREDITORS	2018	2017
		£	£
	Accruals	25600	2242
	Payments in advance	94795	73920
	Other creditors	9107	2937
	Social security and other taxes	12586	11832
		<u>142088</u>	<u>90931</u>

9.	RESTRICTED FUNDS	Brought Forward	Incoming Resources	Resources Expended	Transfers	Carried Forward
		£	£	£	£	£
	Direct Services	133952	238263	248699	-	123516
	Community Development	27216	263230	285061	(1247)	4138
	HQ	-	38250	37396	-	854
	Community Navigators	-	317469	306384	-	11085
	Health & Wellbeing Network	-	50945	50930	-	15
	Peterborough Pilot	-	-	1247	1247	-
	Campaign to End Loneliness	-	1875	833	-	1042
	Total Funds	<u>161168</u>	<u>910032</u>	<u>930550</u>	<u>-</u>	<u>140650</u>

Direct Services - To support the core costs for the delivery of Care Network Cambridgeshire Services.

Community Development - Delivery of Community Development work in East Cambridgeshire.

HQ - Supporting core costs for the delivery of Care Network Cambridgeshire Service.

Community Navigators - Delivery of the Community Navigators projects in Cambridgeshire.

Health and Wellbeing Network - Facilitate collaborating working across Cambridgeshire charity Organisations.

Peterborough Pilot - To establish services in Peterborough.

Campaign to End Loneliness - Supporting the elderly with their communications.

10.	MOVEMENTS IN FUNDS	Brought Forward	Incoming Resources	Resources Expended	Transfers	Carried Forward
		£	£	£	£	£
	Restricted Funds	161168	910032	930440	-	140650
	General Unrestricted Funds	158825	11370	-	-	170195
		<u>319993</u>	<u>921402</u>	<u>930440</u>	<u>-</u>	<u>310845</u>

11.	ANALYSIS OF NET ASSETS BETWEEN FUNDS	Tangible Fixed Assets	Net Current Assets	Total Net Assets
		£	£	£
	Restricted Funds	-	140650	154371
	General Unrestricted Funds	3234	166961	170195
		<u>3234</u>	<u>307611</u>	<u>324566</u>

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. LIABILITY OF THE MEMBERS

The charity is limited by guarantee. In the event of the charity being wound up, the liability of the members is limited to £1.

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. ULTIMATE CONTROLLING PARTY AND RELATED PARTIES

Throughout the year the charity was controlled jointly by the Board of Trustees.

No remuneration was paid to any of the trustees in the year. Expenses totalling £253 (2017: £531) were reimbursed to them.

No member of the Board or other person related to them had any interest in a contract or transaction entered into by the charity during the year.

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. TAXATION

As a charity Care Network Cambridgeshire is exempt from tax on income and gains falling within categories covered by Chapter 3 Part 11 of Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. No tax charges have arisen in the Charity.

15. RECONCILIATION OF NET MOVEMENT IN THE FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2018	2017
	£	£
Net income for reporting period (as per page 6)	(9148)	54384
Adjustments for:		
Depreciation charges	1694	858
Interest from investments	(455)	(739)
(Increase)/decrease in debtors	(2161)	51562
Increase/(decrease) in creditors	51157	(39234)
Net cash provided by (used) in operating activities	<u>41087</u>	<u>66831</u>

FINANCIAL COMMITMENTS

At 31st March 2018 the charity was committed to making the following payments under non-cancellable operating leases:

	2018	2017
	£	£
Land and Building commitments	10036	35637
Equipment commitments	3172	-
	<hr/> 13208	<hr/> 35637

LIST OF FUNDERS

Big Lottery Fund - to help vulnerable and older people to live independently, reduce isolation and increase community involvement in Huntingdonshire and Fenland.

Cambridgeshire County Council - Community Navigators - to deliver services to enhance the quality of life & promote health & wellbeing for vulnerable adults (age 18+) who are affected by disability, older people & carers in Cambridgeshire.

Cambridgeshire and Peterborough Clinical Commissioning Group - to provide the Help at Home service for support of patients requiring support post discharge within Cambridgeshire.

South Cambridgeshire District Council - to provide community transport development and support services to organisations supporting elderly and vulnerable residents in South Cambridgeshire.

Cambridge City Council - Intergenerational art project "Pearls of Wisdom" with isolated older people and young people with disadvantage - deliver creative sessions in own residential settings - partnering with Cambridge Art Salon.

Cambridgeshire Community Foundation - Expanding the Pearls of Wisdom Project.

Cambridgeshire County Council - Healthy Fenland Project - to support the development of strong & resilient communities in Fenland, delivering small grants to take forward community projects that will improve their health & wellbeing.

Dulverton Trust - towards establishing services in Peterborough.

Pye Foundation - to help order, isolated and vulnerable people living in Cambridgeshire

Betty Lawes - to facilitate Community Development work in South Cambridgeshire.

Silverlinks Project - to support older people to feel better able and prepared to manage life changing transitions with regard to housing and living situations.

Care Network Cambridgeshire (Company number 6297277) for the year ended 31 March 2018

The Evelyn Trust - to help establish community groups across Cambridgeshire, introducing older and isolated people to community and health services, focussing on migrants and people with low level mental health conditions.