

Charity registration number: 1166044

# IMAGINE NATION

Annual Report and Financial Statements  
for the Period from 14 March 2016 to 2 July 2017

AIMS Accountants for Business  
Anthony Mackenzie FCA  
77 St Helens Park Road  
Hastings  
East Sussex  
TN34 2JW

# IMAGINE NATION

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**IMAGINE NATION**  
**Reference and Administrative Details**

<b>Charity name</b>	IMAGINE NATION
<b>Charity registration number</b>	1166044
<b>Principal office</b>	
<b>Registered office</b>	131 Stonefield Road Hastings TN34 1QE
<b>Trustees</b>	Ruth Stringer Annalise Elam (Trustee 14 March 2016) Tom Frere Smith Anthony Mackenzie Veronica Locke
<b>Accountant</b>	AIMS Accountants for Business Anthony Mackenzie FCA 77 St Helens Park Road Hastings East Sussex TN34 2JW

# IMAGINE NATION

## Trustees' Report

### Annual Report to the Trustees

### Annual General Meeting 1

### 26th May 2017

#### **This is our first AGM. We have gone from nothing to something...**

From 0 we have become 5 trustees – Anthony, Ruth, Veronica, Tom and myself, along with Glyn - minute taker, policy creator, general support (+ the occasional helpers e.g. Tim with the website, Ruth's husband - Andy with our logo and leaflet, choir folk with some admin support).

From nothing we have become a registered charity, an organisation with a simple aim – to provide Imagination Library books to local children. We are an organisation with a visual identity – with a logo, a leaflet, a website, a T-shirt, and a local presence - thanks to Ruth, Andy, Tim and the aforementioned people

#### **What we have achieved**

We have set up our first project – providing books to all the children who live at Turner House. In February 2016 we mailed our first books to children living at Turner House. So far we have provided regular books to 18 pre-school children who are living/or have lived there. (16 children are still with us and 2 have now graduated – meaning they have now reached 5 years old.) We have now mailed 174 books in total.

#### **In terms of our fundraising:**

Anthony's son - Adrian ran the London marathon. This then inspired us to gather supporters to run Hastings half marathon. 18 runners took part in Hastings half marathon. 3 runners participated in other half marathons (Headcorn, Brighton and Bexhill) and raised over £6000 for Imagine Nation to provide books to Hastings children. The Hastings Half Marathon in particular raised awareness of our charity – Sarah-Jayne's – Dolly Parton performance playing on the seafront on the stage provided by Ruth was fantastic. We looked good and local people are becoming aware of us.

We have also received money from other organisations and individuals who have heard about our work e.g. We were one of the house charities chosen by Marlborough House.

#### **The Way forward**

Turner House has been our test-bed. We now have set up a framework to build upon. We have a drafted memorandum of understanding – this outlines what we can offer and what we expect of our partner organisations in terms of commitment to getting books to children. Thanks to Tom we are set up to monitor the impact of what we do. Thanks to Veronica we have experience of collecting meaningful case studies. This is all helpful for applying for future funding/feedback back to our funders.

With the experience gained at Turner House and the money we have raised over the past year we are now in a position to start a new project. Subject to everyone's approval, I would suggest we go back to FSN to see if they are still keen to work with us to provide books... if not we need to find another self contained project via which to provide books.

In terms of future fundraising and awareness raising of what we do:

- Hastings Pier Event promises to be another great day in terms of fundraising and raising awareness of what we do. Ruth has worked very hard to create a day of fun activities, workshops, and performances delivered in partnership with Education Futures Trust. White Rock Theatre, The Library Service, Treasure Tots, Ed Boxall, Hastings Town Singers, Discovery Playground, Alexandra Park Greenhouse and the pier
- Hastings ½ marathon 2018

## IMAGINE NATION

### Trustees' Report

- Pier Event 2018

- We need to keep our ear to the ground to find someone to complete funding application forms (we could now advertise for this).... To move in a step by step fashion towards our aim of providing books to every child in Hastings and St Leonards.

To keep in mind the figure 3600. There are approx. 1200 live births per year locally. If we sign up 60% of Hastings chn there would be approx 3600 pre-schoolers signed up in Hastings and St Leonards, so to sign them all up with need 3600X25 each year. (£82,000 for just books). (Yr 1: 720 chn/£10,000) (Yr 2: 1440 chn/30,000) (Yr 3: 2160chn /£46,000), (Yr 4: 2880 chn /64,000)

#### Impact of receiving the books (1 person's feedback)

When the sun is shining Hastings can feel glorious. However, as we know, life in Hastings is tough for many of the children. Hastings ranks amongst the most deprived towns in the UK. We are already making a difference. Providing books gives local children a more positive start in life. These are the words of Miya's mum. Miya has been receiving books from Imagine Nation for over a year.

*"Miya used to have speech problems but reading to her and repeating sounds helped. The health visitor said that receiving the Imagination Library books has helped Miya. The scheme has made me closer to Miya. She comes and sits close to me and snuggles in when I read to her. This helps me too. When I read it calms me down. I used to be quite an angry person but reading helps me to calm down.*

*I think it's a good programme and every child should be on it. I want Miya to be smart and do well in her life, not like me. I think enjoying books will help. Without the programme I wouldn't have started reading to Miya at such a young age. I wasn't a big fan of reading but then I saw how Miya enjoyed the books which she got. Now I read with her everyday" And not only is Miya's mum reading with her daughter everyday...inspired by her daughter she bought herself a "grown up" book to read herself.*

*So a big thank you to everyone here in this room.. and those who are not... With the combination of everyone's skill, support, ideas, enthusiasm, money... we have started to provide books to local children and we will now build upon this in the years to come.*

*Annalise Elam, Founder and Chair of Trustees (Imagine Nation)*

*26th May 2017*

#### Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 12 November 2018 and signed on its behalf by:



Veronica Locke  
Trustee



**Accountants' Report to the Board of Trustees on the Preparation of the Unaudited  
Statutory Accounts of  
IMAGINE NATION  
for the Period Ended 2 July 2017**

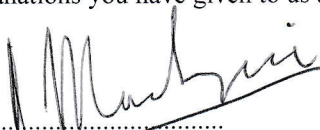
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of IMAGINE NATION for the period ended 2 July 2017 which comprise the Statement of Financial Activities, and the related notes from the charitable company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of Trustees of IMAGINE NATION, as a body, in accordance with the terms of our engagement letter dated 1 February 2017. Our work has been undertaken solely to prepare for your approval the accounts of IMAGINE NATION and state those matters that we have agreed to state to the board of Trustees of IMAGINE NATION, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than IMAGINE NATION and its board of Trustees as a body for our work or for this report.

It is your duty to ensure that IMAGINE NATION has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and surplus of IMAGINE NATION. You consider that IMAGINE NATION is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of IMAGINE NATION. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
.....  
AIMS Accountants for Business

12 November 2018

Anthony Mackenzie FCA  
77 St Helens Park Road  
Hastings  
East Sussex  
TN34 2JW

# IMAGINE NATION

## Statement of Financial Activities (including Income and Expenditure Account) for the Period Ended 2 July 2017

		Unrestricted Funds	Restricted Funds	Total Funds 1 4 March 2016 to 2 July 2017
	Note	£	£	£
<b>Incoming resources</b>				
Incoming resources from generated funds				
Voluntary income	2	-	3,000	3,000
Other incoming resources	4	9,086	-	9,086
Total incoming resources		<u>9,086</u>	<u>3,000</u>	<u>12,086</u>
<b>Resources expended</b>				
Costs of generating funds				
Costs of generating voluntary income	5	-	607	607
Other resources expended	5	1,332	-	1,332
Total resources expended		<u>1,332</u>	<u>607</u>	<u>1,939</u>
<b>Reconciliation of funds</b>				
Total funds carried forward		<u>7,754</u>	<u>2,393</u>	<u>10,147</u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 10 form an integral part of these financial statements.

# IMAGINE NATION

## Balance Sheet as at 2 July 2017

	2 July 2017
Note	£
<b>Current assets</b>	
Cash at bank and in hand	10,147
<b>Net assets</b>	<u>10,147</u>
<b>The funds of the charity:</b>	
<b>Restricted funds</b>	2,393
<b>Unrestricted funds</b>	
Unrestricted income funds	<u>7,754</u>
<b>Total charity funds</b>	<u>10,147</u>

For the financial period ended 2 July 2017, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 November 2018 and signed on its behalf by:



Veronica Locke  
Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.



# IMAGINE NATION

## Notes to the Financial Statements for the Period Ended 2 July 2017

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

#### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 10.

#### Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

#### Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the charity's ongoing business.

Where there are no similar ongoing costs, start up costs which satisfy the criteria under relevant accounting standards to be recognised as assets are included in the balance sheet. All other costs are written off as incurred.

# IMAGINE NATION

## Notes to the Financial Statements for the Period Ended 2 July 2017

..... continued

### 2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 14 March 2016 to 2 July 2017 £
<b>Donations and legacies</b>			
Appeals and donations	-	500	500
<b>Grants</b>			
Grants - other agencies	-	2,500	2,500
	-	3,000	3,000

### 3 Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 14 March 2016 to 2 July 2017 £
Grants - other agencies	-	2,500	2,500

### 4 Other incoming resources

	Unrestricted Funds £	Restricted Funds £	Total Funds 14 March 2016 to 2 July 2017 £
<b>Other income</b>			
Appeals and donations	7,836	-	7,836
Concerts	1,250	-	1,250
	9,086	-	9,086

# IMAGINE NATION

## Notes to the Financial Statements for the Period Ended 2 July 2017

..... continued

### 5 Total resources expended

	Grants	Other income	Total
	£	£	£
<b>Direct costs</b>			
Cost of goods sold	607	-	607
Establishment costs	-	143	143
Office expenses	-	513	513
Printing, posting and stationery	-	38	38
Travel and subsistence	-	159	159
Advertising and promotion	-	354	354
Bank charges	-	24	24
	<u>607</u>	<u>1,231</u>	<u>1,838</u>
<b>Support costs</b>			
Office expenses	<u>-</u>	<u>101</u>	<u>101</u>
	<u>607</u>	<u>1,332</u>	<u>1,939</u>

### 6 Trustees' remuneration and expenses

No trustees received any remuneration during the period.

### 7 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

### 8 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the charity in the event of liquidation.

# IMAGINE NATION

## Notes to the Financial Statements for the Period Ended 2 July 2017

..... continued

### 9 Related parties

#### Controlling entity

The charity is controlled by the trustees who are all directors of the company.

### 10 Analysis of funds

	Incoming resources	Resources expended	At 2 July 2017
	£	£	£
<b>General Funds</b>			
Unrestricted income fund 1	9,086	(1,332)	7,754
<b>Restricted Funds</b>			
Restricted income fund 1	2,500	(607)	1,893
Restricted income fund 2	500	-	500
	3,000	(607)	2,393
	12,086	(1,939)	10,147

### 11 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2 July 2017
	£	£	£
Current assets	7,004	3,143	10,147
Net assets	7,004	3,143	10,147

## IMAGINE NATION

### Statement of financial activities by fund Period Ended 2 July 2017

	Unrestricted income fund 1 2017
	£
<b>Incoming resources</b>	
Other incoming resources	9,086
Total incoming resources	<u>9,086</u>
<b>Resources expended</b>	
Other resources expended	1,332
Total resources expended	<u>1,332</u>
<b>Reconciliation of funds</b>	
Total funds carried forward	<u><u>7,754</u></u>

This page does not form part of the statutory financial statements.



## IMAGINE NATION

### Statement of financial activities by fund Period Ended 2 July 2017

..... continued

	<b>Restricted income fund 1 2017</b>
	<b>£</b>
<b>Incoming resources</b>	
Incoming resources from generated funds	
Voluntary income	<u>2,500</u>
Total incoming resources	<u>2,500</u>
<b>Resources expended</b>	
Costs of generating funds	
Costs of generating voluntary income	<u>607</u>
Total resources expended	<u>607</u>
<b>Reconciliation of funds</b>	
Total funds carried forward	<u><u>1,893</u></u>

This page does not form part of the statutory financial statements.

# IMAGINE NATION

## Statement of financial activities by fund Period Ended 2 July 2017

..... continued

	Restricted income fund 2 2017  £
<b>Incoming resources</b>	
Incoming resources from generated funds	
Voluntary income	500
Total incoming resources	500
<b>Reconciliation of funds</b>	
Total funds carried forward	500

This page does not form part of the statutory financial statements.