

Company Registered No. 08821484

Charity Registered No. 1160393

**ALDER TRUST**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2018**

**ALDER TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2018**

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**ALDER TRUST**  
**CHARITY INFORMATION**  
**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2018**

<b>TRUSTEES:</b>	H P Springett C P Webb E R Taylor P J Clarke A M Nelson
<b>CHIEF EXECUTIVE OFFICER:</b>	D Barclay
<b>REGISTERED OFFICE:</b>	107 Firgrove Southampton Hampshire SO15 3ET
<b>REGISTERED COMPANY NUMBER:</b>	08821484
<b>REGISTERED CHARITY NUMBER:</b>	1160393
<b>BANKERS:</b>	Lloyds Bank plc Cobden House 12 Mosley Street Manchester M2 3AU
<b>INDEPENDENT EXAMINER:</b>	Nigel Singleton FCA FCCA BD&M Limited Skies, 20 St Martinsfield Winterborne St Martin Dorset DT2 9JU

## **ALDER TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2018**

The Trustees present their report together with the financial statements of the Charity for the year ended 28<sup>th</sup> February 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## **OBJECTIVES AND ACTIVITIES**

### **Our Vision and Mission**

The vision of the trust is to enable the community to thrive. Our mission is to enable individuals and communities, families, children, young people, the vulnerable and elderly to thrive. Alder Trust will partner, signpost and create bespoke programs to deliver a holistic environment for change.

### **Objects**

The objects of the charity are to:

1. Relieve poverty, to advance education and to relieve need in individuals arising from their youth, age infirmity or disability, financial hardship or social circumstances.
2. To develop the capacity and skills of members of disadvantaged communities in such a way that they are better able to identify, and help meet their needs and to participate more fully in society.
3. For any other charitable purposes for the benefit of communities as the Trustee decide from time to time.

### **Activities**

#### *Achieving our Mission and Aims – creating a public benefit*

In compiling this report we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and compiled the review of our aims and objective to reflect how our activities deliver public benefit.

Our Vision & Mission:

Alder Trust's vision is to enable the community to thrive. Our mission is to enable individuals and communities, families, children, young people, the vulnerable and elderly to thrive. Alder Trust will partner, signpost and create bespoke programs to deliver a holistic environment for change.

## **ACHIEVEMENTS AND PERFORMANCE**

### *What we do to achieve our Vision, Mission and Aims*

Alder Trust remains agile, inclusive, sustainable, accessible and transformational to ensure that we benefit the community with what is required. We provide projects, initiatives and support to the local community focuses on the current need.

The primary focus for this years' activities has been:

- To complete the merger with Firgrove Family Trust which gives counselling to crisis pregnancy, pre and post abortion and miscarriage clients.
- To expand the services of Firgrove to birth mothers and create more counselling opportunities for clients.

## **ALDER TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2018**

- To continue to deliver healthy relationships programme to secondary schools encouraging young people in their self-worth and self-esteem.
- To create an opportunity for services supporting young parents to network, work together and fill the gaps within the city
- Supporting other projects, charities and
- Promote the existence of the trust, developing networks and relationships across the city and region

### **FINANCIAL REVIEW**

As mentioned above, the charity merged with Family Firgrove Trust on 31<sup>st</sup> January 2018 and funds of £195,904 were transferred on the date of merger. As a result, total reported income was £210,305 (2017 £17,831) and the incoming resources for the year were £198,507 (2017 £5,922 outgoing). Excluding the funds transferred, income was £14,401 and net income was £2,603. Unrestricted reserves at 28<sup>th</sup> February 2018 were £185,939, including the freehold property valued at £180,000 transferred from Firgrove Family Trust (In 2017 unrestricted reserves amounted to £2,289).

#### Reserves Policy

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

The aspiration of the Trustees is to hold sufficient funds whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity represent between three and six months running costs. This amounts to approximately £4,000 to £8,000. Currently the level of free reserves is £5,939.

### **PLANS FOR THE FUTURE**

The Trust has the following principle objectives for the coming year:

- To develop and implement a programme to support families using mentoring, befriending tools.
- To develop links with Primary Care to provide a chaplaincy service linking with the current services in the city.
- To formalise the relationship with Firgrove Family Trust to enable them to expand and grow their various services.
- To employ a Project Manager to oversee all the projects of Alder Trust and help develop them on a day to day basis.
- To deliver sessions based around Healthy Relationships programme to different audiences such as primary education and parents.
- To collaborate with more charities, individuals and organisations across the city.

These objectives will continue alongside our support of other Charities, which may include consultancy and potentially other charities where this is alignment of objects, vision and values coming under the leadership and governance of Alder Trust.

The Trust will aim to increase its Trustees to increase its public accountability and finances.

**ALDER TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2018**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governing Document

The Charitable company was formed on 19<sup>th</sup> December 2013 and registered with the Charity Commission for England and Wales on 9<sup>th</sup> February 2015. It is governed by the Memorandum and Articles of Association dated 19<sup>th</sup> December 2013.

Trustees

Trustees are elected and removed by the existing trustees.

Trustees are recruited for various skills they bring to the organisation. New Trustees are issued with an induction pack and are invited to visit a number of projects during the year to gain first hand knowledge of the value of the service we provide.

The Trustee Board meets up to 4 four times a year for formal business meetings at which long-term strategy, current direction and finance are considered. The Board currently comprises of five Trustees who delegate the day to day running of the charity to David Barclay. Trustees who served during the year are listed on Page 1.

Organisational Structure

The board of Trustees meet at least quarterly (with senior staff attending as appropriate). The operational management of the Charity is delegated to the Chief Executive Officer and her staff. They liaise with the Trustees on a frequent and regular basis.

Major Risks

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

## **ALDER TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2018**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are required under Charity law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the financial activities of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

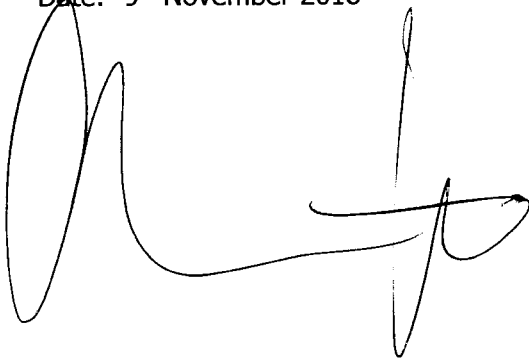
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with applicable laws and regulations. They are also responsible for ensuring that the Charity maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against loss or unauthorised use and to prevent and detect fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

On behalf of the board:

H P Springett  
Trustee

Date: 9<sup>th</sup> November 2018

A handwritten signature in black ink, appearing to be 'H P Springett', written over the printed name and date.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALDER TRUST**

I report on the accounts of the charity for the year ended 28 February 2018, which are set out on pages 7 to 12.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Singleton FCA FCCA  
BD&M Limited  
Chartered Certified Accountants  
Skies, 20 St Martinsfield  
Winterborne St Martin  
Dorset DT2 9JU

Date: 9<sup>th</sup> November 2018



**ALDER TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 28TH FEBRUARY 2018**

	Notes	Unrestricted funds £	Restricted funds £	Total 2018 £	2017 £
<b>Income</b>					
Donations and gifts	3	11,377	1,943	13,320	17,200
Charitable activities	4	1,081	-	1,081	631
Other: Funds transferred from Firgrove Family Trust		180,000	15,904	195,904	-
<b>Total Income</b>		<u>192,458</u>	<u>17,847</u>	<u>210,305</u>	<u>17,831</u>
<b>Expenditure</b>					
Charitable activities	5	8,808	2,990	11,798	23,753
<b>Total expenditure</b>		<u>8,808</u>	<u>2,990</u>	<u>11,798</u>	<u>23,753</u>
<b>Net income and movement in funds for the year</b>		183,650	14,857	198,507	(5,922)
Reconciliation of funds					
Total funds at 1st March 2017		2,289	-	2,289	8,211
<b>Total funds at 28th February 2018</b>		<u>185,939</u>	<u>14,857</u>	<u>200,796</u>	<u>2,289</u>

All amounts derive from continuing activities.

All gains and losses recognised in the period are included in the statement of financial activities.

The notes on pages 9 to 12 form part of these financial statements

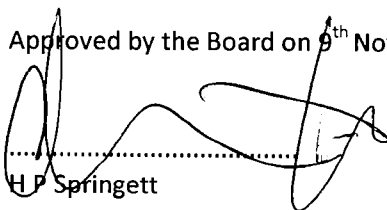
**ALDER TRUST****BALANCE SHEET**  
**AS AT 28TH FEBRUARY 2018**

	Notes	2018	2017
		£	£
<b>Tangible fixed assets</b>	<b>7</b>	180,000	-
<b>Current assets</b>			
Debtors	8	3,585	1,291
Cash at bank and in hand		19,795	1,775
		<u>23,380</u>	<u>3,066</u>
<b>Creditors: Amounts falling due within one year</b>	<b>9</b>	<u>(2,584)</u>	<u>(777)</u>
<b>Net current assets</b>		20,796	2,289
<b>Total assets less current liabilities</b>		<u>200,796</u>	<u>2,289</u>
<b>The funds of the charity:</b>	<b>10</b>		
Restricted funds		14,857	-
Unrestricted funds:		185,939	2,289
<b>Total charity funds</b>		<u>200,796</u>	<u>2,289</u>

For the financial year ended 28 February 2018, the charity was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the year and of its income and expenditure for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Board on 9<sup>th</sup> November 2018 and signed on its behalf by:

  
H P Springett  
Trustee

The notes on pages 9 to 12 form part of these financial statements

**ALDER TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2018**

**1 General information**

Alder Trust is a company, limited by guarantee, incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in Reference and administrative details. Details of the charity's operations are provided in the Report of the Trustees.

**2 Accounting policies**

**2.1 Statement of compliance and basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The accounts include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. Advantage has been taken of the exemption under FRS 102 1A for smaller charities not to prepare a statement of cash flows.

**2.2 Income**

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be quantified with reasonable accuracy. Donated assets and services are included at their estimated open market valuation. No income is recognised where there is no financial cost borne by a third party.

**2.3 Expenditure**

Expenditure is included when incurred. Costs which are identified as relating to restricted projects are allocated directly to those activities. Costs which relate to the general running of the charity are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as costs of raising funds and charitable activities (including support costs and governance costs).

Governance costs are those relating to the charity's compliance with constitutional and statutory requirements.

**2.4 Funds**

Restricted funds are funds subject to specific conditions imposed by donors as to how they may be used.

Unrestricted funds are those which are not subject to any special restrictions and they can be used as the Trustees decide. Designated funds are part of unrestricted funds and are amounts the Trustees have set aside to cover particular expenditure.

**2.5 Tangible fixed assets and depreciation**

No depreciation is provided on buildings as in the opinion of the directors, net realisable value is in excess of cost.

**3 Donations and similar income**

	2018	2017
	£	£
Individuals and trust funds	11,901	16,448
Gift aid refunds	1,419	752
	<u>13,320</u>	<u>17,200</u>

**4 Charitable activities**

	2018	2017
	£	£
Commissioned work	1,081	631

**ALDER TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2018**

**5 Expenditure on Charitable Activities**

	Total 2018 £	Total 2017 £
Gifts and donations	-	1,567
<u>Support costs</u>		
Travel	35	232
Office costs	359	401
Computer and IT costs	718	2,221
Staff training	457	39
Consultancy fees	390	853
Wages and salaries	7,424	17,822
	<u>9,383</u>	<u>23,135</u>
<u>Governance Costs</u>		
Legal and professional fees re merger with Firgrove Family Trust	1,635	-
Independent examination	780	618
	<u>2,415</u>	<u>618</u>
Total	<u>11,798</u>	<u>23,753</u>

**6 Employee costs**

Total staff costs were:

	2018 £	2017 £
Wages and salaries	7,424	17,611
Social security costs	-	124
	<u>7,424</u>	<u>17,735</u>

No employee earned more than £60,000 during the period. The average full time equivalent (2017 total) number of staff employed by the charity during the year analysed by function was:

	2018 No	2017 No
Support costs	<u>1.00</u>	<u>0.90</u>
Average number of staff employed (headcount)	<u>3.54</u>	<u>2.50</u>

**ALDER TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2018**

**7 Tangible fixed assets**

	Freehold Property £	Total £
Cost		
At 1st March 2017	-	-
Transfer from Firgrove Family Trust	180,000	180,000
	<u>180,000</u>	<u>180,000</u>
At 28th February 2018		
	<u>180,000</u>	<u>180,000</u>
Net book value		
At 28th February 2018	<u>180,000</u>	<u>180,000</u>
	<u>-</u>	<u>-</u>
At 28th February 2017		
	<u>-</u>	<u>-</u>

**8 Debtors**

	2018 £	2017 £
Operational debtors	560	85
Gift aid reclaimable	2,946	1,127
Other debtors and prepayments	79	79
	<u>3,585</u>	<u>1,291</u>

**9 Creditors: amounts falling due within one year**

	2018 £	2017 £
Operational creditors	693	24
Social security and other taxes	172	127
Accruals and deferred income	1,719	626
	<u>2,584</u>	<u>777</u>

**ALDER TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2018**

**10 Analysis of funds**

	At 01.13.17 £	Incoming resources £	Resources expended £	Transfers £	At 28.02.18 £
<b>Restricted Funds</b>					
Firgrove	-	17,847	(2,990)	-	14,857
<b>Designated Funds</b>					
Fixed Assets reserve	-			180,000	180,000
<b>General Funds</b>	2,289	192,458	(8,808)	(180,000)	5,939
<b>Total Unrestricted funds</b>	<u>2,289</u>	<u>192,458</u>	<u>(8,808)</u>	<u>-</u>	<u>185,939</u>
<b>Total funds</b>	<u>2,289</u>	<u>210,305</u>	<u>(11,798)</u>	<u>-</u>	<u>200,796</u>

**Restricted funds**

Firgrove offers free support and information for those facing an unintended pregnancy as well as pre and post abortion, miscarriage and baby loss counselling.

**Designated funds**

The net book value of fixed assets is shown as a separate designated fund.

**11 Analysis of net assets between funds**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds 2016 £
Tangible assets	-	180,000	-	180,000
Current assets	8,523	-	14,857	23,380
Creditors: Amounts falling due within one year	(2,584)	-	-	(2,584)
<b>Net assets</b>	<u>5,939</u>	<u>180,000</u>	<u>14,857</u>	<u>200,796</u>

**12 Related Party Transactions**

Liz Taylor received £1,225 during the year for consultancy services not relate to her role as a trustee. No other Trustees received any remuneration or expenses during the year (2017 none).

Donations totalling £6,675 were made to the charity by 1 trustee during the year.