

THE JEAN GROVE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2018

Registered Charity No. 1109593

THE JEAN GROVE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Oversight of the charity is in the hands of Trustees who met on three occasions during the year.

Policy is set and implemented by the Trustees.

New Trustees are provided with a trustee file, which includes a copy of the governing document, a copy of the latest annual return and a copy of CC3 'The Essential Trustee' published by the Charity Commission.

The Trustees are committed to developing a programme of trustee in-service training and can attend relevant training courses.

The Trustees regularly examine the major strategic, business and operational risks that the Charity faces and have taken any actions necessary to reduce these risks to an acceptable level.

OBJECTIVES AND ACTIVITIES

The objectives of the Charity are to advance the Roman Catholic Religion by advancing the pastoral and social work of the Ethiopian Catholic Church, and to advance the education of children in Ethiopia, regardless of ethnicity or religion, through the support of schools run by the Ethiopian Catholic Church.

The addition of the second objective, which was agreed in May 2016 with the consent of the Charity Commission, recognises that a significant proportion of donors are not members of the Catholic Church but recognise the value of, and wish to support, the educational work undertaken by the Church.

The Charity's current priority is to maintain and increase the support given to the four schools with which the Charity works:

- The Blessed G Michael School at Bahir Dar, run by the Daughters of the Charity of St Vincent de Paul.
- The Lord Jesus Catholic School, Zizencho in the Eparchy (Diocese) of Emdibir, run by the Bethany Sisters.
- The St Peter and Paul School in Zalambessa, run by the St Lucy Filippini Sisters.
- Dawhan Kindergarten in the Eparchy of Adigrat, now run by the Sisters of St Louis.

The Charity carries out internal reviews and when necessary will appoint professional advisors to carry out the charity's strategies.

The significant activity of the Charity during the year was to continue to find ways to increase the awareness of the Charity and therefore increase donations to support its objectives.

The long term strategy of the Charity is to maintain close personal links with the principals of the supported schools and the bishops of the respective Eparchies in order to ensure that the giving of grants continues to support the priority needs of the schools.

THE JEAN GROVE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2018

ACHIEVEMENTS AND PERFORMANCE

How our Activities and Achievements deliver Public Benefit

The benefit that a small charity provides for the education of children in Ethiopia is substantial. Two thirds of children in that country are not able to attend school; in rural communities places have to be rationed and allocated to ensure that the benefits of education are spread as widely and effectively across the community. The Catholic Church in Ethiopia provides a high quality education in much smaller classes than can be offered by the Government schools which themselves are unable to cover all areas of the Country. The pupil population is made up of approximately equal numbers of boys and girls, and the education is offered to children irrespective of religious background.

There are now over 2000 pupils at the four schools supported by the Trust. The annual cost of educating a child varies from school to school, but £100 is still enough to cover the cost of salaries, teaching materials, uniforms and food for a single student; however inflation in Ethiopia is high and recent falls in the value of the pound will have increased the sterling equivalent cost. The charity is now providing full support to the equivalent of almost 300 children; in reality the number of children supported is much greater as the principals of the schools are able to allocate our funding according to individual needs.

The Lord Jesus Catholic School at Zizencho, which was established with a single kindergarten class, now goes up to grade 8, and has over 600 children on site with new classrooms, a dining hall, a library and a laboratory. The schooling is offered free of charge and remains extremely oversubscribed; places are awarded on a 'first come first served' basis. Malnutrition is general and the midday meal given by the school is much prized by its recipients. The Trust's annual donation covers over 20% of the entire cost of the school. The recent report received from the school (reproduced below in full) speaks for itself:

First of all we the Bethany sisters, Zizencho community would like extend our greetings and best wish for your work. In addition to this would like to thanks for continues of good will and constant support. So we are presenting our thanks in the name of our students and their families.

Lord Jesus Catholic KG & Elementary school is located in a village called Zizencho. This village is situated 225 km far away Addis Ababa, 75 km from Wolkite the capital of Guraghe zone and 5 km from Arekit the capital of Gummer woreda of Guraghe administrative zone in Southern Nations Nationalities people's Regional State. Lord Jesus Catholic school started in 2004.

This year in Lord Jesus Catholic school, we have 602 students from KG to 8th grade. Out of these students 75% of them are from extremely poor families. The school strives to provide such students free education and other services such as school uniform, stationary items, cloths, shoes, medical help, food etc. and also we opened their bank account and sent money for food in the family.

Students are coming from very far that is 6 or 7 km by walk. After coming school they are learning cleanness and good behavior. Now they are very neat and tidy. Children are very interested in study. Even they are from very poor family, they are try to study very well. This year one our 8th grade child got the highest mark in woreda. Every year they are improving their ability and knowledge. We have many smart children. Even they are coming from poor and uneducated family, learning very well and discipline.

THE JEAN GROVE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2018

ACHIEVEMENTS AND PERFORMANCE (continued)

Our school time is morning 8.30 to 1.30. After 1.30 students will go home and will do their homely work. Most of the students are coming to read books in library. This year we specially gave extra class for lower active students in the afternoon and Saturday. Most of the students are like to go for work in the afternoon because of their financial problem. Now most of the students are coming to school and attend the special classes.

This year 45 students wrote 8th grade ministry exam. Last year our children were got good marks in ministry exam. After going from our school also they are good in studies. Because 10th grade also they are getting good marks.

Most of the children don't have father or mother. Some children are with their grandfather and grandmother. Afternoon the children will take water from far places and collect firewood from different places for the house. And also they will feeding their animals specially cows, sheep, donkeys, and horses. They are going to cut the grass from different places. Somebody will go for market for selling little things whatever they have in house , that is egg, spinach, gee, etc. they also will make bread by hand and sell in the market.

In this village there is no electricity. Most of the children are sitting and reading in front of kerosene lamp. Before they were not reading the lessons after going home. Now the children are very much interested in studies and they are doing their home work at home. They are growing up with good character and morality.

Thank you very much for your help. This is very big help for us and the children. With your help only we are running the school. It is a great for this village. Now this village has too much improvement. Here we making some active and brilliant community with the support of yours. This is unforgettable and great support for us. We are very very gratitude to you. We have no words to tell thanks. We are trying our best to do for this people. Once again thank you very much for helping us and our children.

The Blessed Ghebre Michael school in Bahir Dar was so extremely oversubscribed and the sisters had been having such a stressful time turning children away that in 2014 they decided to expand, which they were able to do with the help of the Trust and other benefactors. The Trustees' visit in 2015 noted that number of pupils had increased by 70% in a single year and the expansion had put great strain on the infrastructure and there was an urgent need to drain the school playing field and build a new toilet block. In 2017 Sr Woynitu Woldesenbet took over as Principal of the school; she has written to express the school's gratitude to the Trust, saying that the school is prospering and the results are good. They are now offering a night school programme for those who are unable to attend school during the day. She reports, as other heads have done, that the cost of supporting the children has increased sharply. She says:

We gratefully thank by the name of the school, students and workers from the bottom of our heart. Thank you very much again.

In the two northern schools in Tigray the needs are even greater. The Trustees were very glad once again to have been in a position to increase grants to each of these schools to help with teachers' salaries and expect to be in a position to further increase support to levels comparable with the other schools in the future.

THE JEAN GROVE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2018

ACHIEVEMENTS AND PERFORMANCE (continued)

The St Peter and Paul School at Zalembessa celebrated its silver jubilee this year. Although much of Zalembessa has been rebuilt, there are still many people who have no home. The school, which has 423 pupils, can only afford to feed the children in grades 1-3 - the older ones have to fend for themselves and the younger children are fed behind closed doors because it is too hard for the older ones to see the food they cannot have. Help is needed also for teachers' salaries and for training. Sr Letteselassie Alemayohu has written:

Thank-you ever so much for your generous assistance (aid) to Sts Peter and Paul KG and Primary School Zalembessa.

This year more than ever we are in great problem to pay the salaries, hence we are using it (your donation) to complete what we couldn't afford as a Region. The unexpected salary changes and high stationary cost are the main factors. The number of enrollment and scarce school fee has its implication also.

This year is the Silver Jubilee of this school and the alumnae through their representatives came and offered a dozen of exercise books, a pen and a pencil to the poorest 100 children of the school. They did offer a t-shirt to one of their classmate who is in the school teaching and to the sisters from what they had prepared for their group.

They said they give credit to this school for their achievements and since they know that now and then benefactors like you have been helping the school, they want to do something for the school children as a sign of gratitude and for the good future of the children.

They, including ourselves are grateful for your donation. May the Holy Spirit the Paraclete shower on each one of the members the graces needed the most.

At the Holy Saviour School in Dawhan, an hour's drive away from Zalembessa, there are 142 children, 71 girls and 71 boys, in grades 1-4. There is not enough money to expand the school to allow the children to continue their education beyond grade 4.

In 2017 the management of the school was transferred from the Diocesan Education Department to the Sisters of St Louis, who are now resident at the school. The sisters have already been successful in raising new sources of funding and we were very glad to learn that the school now has proper toilet facilities and running water. The Trust's donation this year covered almost 50% of the entire salary bill for the school. We have been in direct communication with Sr Patricia Ojo from the Development office in Dublin who oversees the various schools across the region. Sr Pat recently reported back to us as follows:

I just returned from visiting the Sisters in Dawhan. I found them good, and as I promised when Ronan and I visited you, I am sharing with you the outcome of my visit. Luckily, as I was getting ready to send this mail, I received the attached photographs taken at the pupils' graduation ceremony this morning. I hope they convey to you a bit how well the school is progressing, and as always, thanking you for all the help and support you continue to show for this to happen.

Fully and well furnished classrooms from donations from Misesan Cara, an Irish funding agency

Funding provided by the Embassy of Nigeria in Addis Ababa was used to equip the dining room with tables and stools for the children. They used to sit on mats.

THE JEAN GROVE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2018

ACHIEVEMENTS AND PERFORMANCE (continued)

Beginning from July, Staff salaries will increase so that they are commensurate with what the Government pays teachers. (We are indeed grateful to the Jean Grove Trust for allowing us to use the funds to pay staff salaries)

Classes used to run from 8.30am to 3.30pm, with a break for lunch and a little time for siesta. It was observed that the children were always looking quite sluggish and sleepy before the end of the day. The staff also complained about the long hours. And so, from April, the beginning of this current school term, classes have been running from 8.30am to 1.30pm, to be in sync with the local government school nearby, with a break for lunch from 12.00noon to 12.40pm. I observed that the children appear very active and happy, and the members of staff are also quite pleased with the new arrangement.

FINANCIAL REVIEW

Results for the Year

The Trustees are pleased to report that underlying income continues to grow in the form of both regular donations and individual gifts. This gives confidence that the Trust will continue to be able to increase its support to help the supported schools meet the challenges of rising costs and continued pressure on school rolls. We were able to pay grants of £29,000 which is close to the highest level we have ever achieved. Even so, net income of £2,928 was recognised during the year compared to £2,792 in the preceding year. Net assets at the year-end amounted to £26,126.

Grant Making Policy

The policy of the Charity is to sustain and, where possible, grow regular annual support to schools to cover the costs of education, on the understanding that regular progress reports are received. These awards are considered each year at a full meeting of the Trustees. Applications for other 'one off' grants made under the policies of the Charity are assessed and recommendations considered at a full meeting of the Trustees. Follow up action is taken by the Treasurer.

Reserves Policy

The Trustees' policy is to maintain sufficient reserves to cover two years' committed expenditure, after allowing for regular committed income. At 31st March 2018 unrestricted reserves amounted to £26,166. Regular donations have continued to rise during the year and now stand at almost £23,500 per annum (including gift aid). The increased level of reserves will allow the Trustees to raise annual grants in line with the policy.

Finally the Trustees would like to express their deep gratitude to Greg Stevenson, who has undertaken the independent financial review of the Trust's accounts since 2009. During that time we have greatly benefitted from his experience and guidance which has always been most generously given. We are most grateful to Ashleigh Bridges for agreeing to take over the role.

THE JEAN GROVE TRUST**TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2018****RISKS FACED BY THE CHARITY**

The Trustees have identified two significant risks faced by the Charity. These are:

- That the money sent to the schools is diverted or not used for its intended purpose. This is mitigated by Trustee visits, by the financial reports that the schools send, and by communication at the time of transfer that the money has been safely received.
- That the Trust fails to raise enough money to cover annual commitments. The reserve policy is designed to mitigate against this.

The Trustees are confident that the Charity has the resources available to it to continue as a going concern. The Trust has no employees and no remuneration is paid to members or Trustees for their work.

PLANS FOR FUTURE PERIODS

1. To increase awareness of the Charity to donors and to undertake further fundraising activities.
2. To continue to monitor the existing projects and to increase awareness of the Charity in the area of benefit and increase grant giving.
3. Maintain and strengthen links with schools and other funding bodies and individuals.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Trustee



8th October 2018

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE JEAN GROVE TRUST**

I report on the accounts of the Jean Grove Trust for the year ended 31st March 2018, which comprise the statement of financial activities, the balance sheet and related notes. The accounts have been prepared under the historical cost convention.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees, as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 145 of the Charities Act 2011 (the Act) does not apply and that an Independent Examination is needed. It is my responsibility to examine the accounts (under section 145 (1) (a) of the Act); to follow procedures specified in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.

 8th October 2018

Ashleigh Bridges
1 Dalton Square
Cambridge
CB4 1QJ

THE JEAN GROVE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2018

	Notes	2018 £	Unrestricted 2017 £
INCOME FROM			
Grants and Donations	2	29,915	28,866
Investments		6	7
Other Trading Activities		2,497	1,526
Total Income		32,418	30,399
RESOURCES EXPENDED			
Raising Funds		301	394
Charitable Activities	3	29,189	27,213
Total Expenditure		29,490	27,607
Net Income and Net Movement in Funds		2,928	2,792
Funds Brought Forward		23,198	20,406
Funds Carried Forward		£26,126	£23,198

None of the Charity's activities were acquired or discontinued during the above two financial years.

THE JEAN GROVE TRUST**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31st MARCH 2018****1. ACCOUNTING POLICIES****(a) Basis of Accounting**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. They have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued in July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 July 2015) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no uncertainties about the Charity's ability to continue as a going concern.

(b) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably. Donations are recognised when received. Other income is recognised when received.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

(d) Grants

Grants payable are charged in the year in which the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Gift Aid is accounted for when received.

(e) Cashflow Statement

The Charity has taken the exemption available under the SORP and has not produced a cash flow statement.

(f) Fund Accounting

The unrestricted funds may be used by the Charity in furtherance of its charitable objectives at the discretion of the Trustees.

(g) Value Added Tax

The Charity is not registered for VAT and accordingly where applicable, all expenditure incurred is inclusive of VAT.

THE JEAN GROVE TRUST**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31st MARCH 2018****2. GRANTS AND DONATIONS**

	2018	2017
	£	£
Donors	26,461	25,075
Gift Aid Recovered	3,453	3,791
	<u>£29,914</u>	<u>£28,866</u>

3. CHARITABLE ACTIVITIES**Grants to Organisations**

Blessed Gebre Michael Catholic School – Bahir Dar	10,000	10,000
The Lord Jesus Catholic School Zizencho, Emdibir	10,000	10,000
Dahwan School	4,500	3,500
Zalembessa School	4,500	3,500
	<u>29,000</u>	<u>29,000</u>

Support Costs

Sundry Costs	76	75
Bank Charges	113	138

TOTAL CHARITABLE ACTIVITIES

	<u>£29,189</u>	<u>£27,213</u>
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4. GOVERNANCE COSTS

The Charity incurred no Governance Costs, as the Independent Examination was undertaken gratuitously.

5. CASH AT BANK AND IN HAND

	2018	2017
	£	£
Reserve Account	19,040	19,335
Current Account	6,992	3,699
Cash in hand	134	164
	<u>£26,166</u>	<u>£23,198</u>

6. LIABILITIES

	2018	2017
	£	£
Amounts falling due in 1 year	40	-
	<u>£40</u>	<u>-</u>