

Charity number 1102969

Company number 04961783

VIKING CENTRE & YOUTH CLUB LIMITED
Charitable Company Limited by Guarantee

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

VIKING CENTRE & YOUTH CLUB LIMITED

FINANCIAL STATEMENTS

for the year ended 31st March 2018

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VIKING CENTRE & YOUTH CLUB LIMITED

CHARITY INFORMATION

31st March 2018

Charity Number	1102969 (Charity Commission)
Company Number	04961783 (Registrar of Companies in England and Wales)
Directors/Trustees :	
<i>Chairman</i>	Philip J. Murray
<i>Director of Finance and Company Secretary</i>	Michael L. Byrne MBE, FCA, MAE
<i>Directors/Trustees</i>	Alan S. Dobbie - resigned 20.04.17 Hugh D. Langford - resigned 6.10.17 Jane H. Owens MBE Christopher J. Black – appointed 13.04.17 Philip J. Murray – appointed 13.04.17 Daniel P. Cooke – appointed 20.07.17 Kathryn C. Shaughnessy – appointed 20.07.2017 – resigned 31.5. 2018
Patron	Rt. Hon. Frank Field MP, DL
Principal Office	40 Thorsway, Rock Ferry, Wirral, CH42 1NW
Bankers	Lloyds Bank plc., Prenton Branch, PO Box 1000 BX1 1LT
	CAF BANK Limited PO Box 289, West Malling, Kent ME19 4TA
Independent Examiner	Michael Forshaw F.C.A. Haines Watts, Chartered Accountants, 1 Abbots Quay, Monks Ferry, Birkenhead, CH41 5LH

VIKING CENTRE & YOUTH CLUB LIMITED
The report of the Directors/Trustees for the year ended 31 March 2018

Introduction

The Directors/Trustees present their annual report and financial statements for the year ended 31 March 2018.

Constitution

The Charity is a company limited by guarantee, incorporated 12 November 2003 and has adopted the Charity Commission Model Memorandum and Articles of Association for a Charitable Company (GD1). As a company limited by guarantee the Charity has no shareholders. Each member has undertaken, in the event of dissolution to contribute a sum not exceeding £10 towards any debts and liabilities of the Charity incurred before that member ceased to be a Member.

The Directors/Trustees have approved two classes of membership. Full voting membership which may be either individual or corporate (the latter by nomination of an individual by an organisation), and Associate non-voting membership which may be either individual or corporate (the latter by nomination of an individual by an organisation). At present there is no intention to appoint additional members other than the Directors.

The names of the Directors/Trustees, all of whom are full voting members, are shown on page 1. One third by number of Directors/Trustees retire at Annual General Meeting by rotation.

Management

The direction and control of the Charity is determined by the Board of Directors.

Board meetings were held at regular intervals during the year.

The Directors would be pleased to hear from any individuals or organisations who would like to take an active interest in the work of the Charity.

Objects

These are to provide social and recreational facilities to the local community and to help and educate young people in Wirral through their leisure time activities so to develop their physical, mental and spiritual capabilities that they may grow to full maturity as individuals and as members of society and that their condition of life may be improved.

VIKING CENTRE & YOUTH CLUB LIMITED
The report of the Directors/Trustees for the year ended 31 March 2018

Review of activities, significant events and public benefit.

Wirral Youth Zone

An independent charity provides a Youth Zone (The Hive) which was opened in April 2017, built on the site of the old Fire Station in Birkenhead town centre. How the Youth Zone will impact upon local youth clubs is still not known at present.

Community Groups

The Viking Centre and Youth Club is continuing to develop the Rock Ferry facilities for use as a Community Centre, however this is proving difficult due to a shortage of regular users and local volunteer support. Some local community groups, and in particular the principal user Utopia Project CIC, an alternative education provider, are using the Centre and partly contributing to overheads by paying hiring fees. Philip Murray, Christopher Black and Daniel Cooke are also Directors of Utopia Project CIC.

Social Media

Viking Centre and Youth Club has its own web site – www.vikingcentre.co.uk – and its own Facebook page for all to visit and be kept informed of the latest news and developments.

Grant aided projects

A number of grant aided projects were in process during the year ended 31 March 2018. A grant from the Merseyside Police and Crime Commissioner's Office, in association with Merseyside Police, enabled the Junior and Senior Youth Clubs to continue in operation, Merseyside Crime Prevention Fund provided a grant for primary intervention and youth work and The National Lottery Awards for All provided a grant for a family fitness programme. Other notable grants provided were from The Leverhulme Trust, which unrestricted funds were used for building improvements..

The Trustee Directors are continuing to make appropriate grant applications in the hope of continuing youth activities at the Centre.

Donations

The Trustees are most grateful for the continuing financial support provided by a small number of local donors who make regular donations and to those charitable trusts who have supported the Charity.

VIKING CENTRE & YOUTH CLUB LIMITED
The report of the Directors/Trustees for the year ended 31 March 2018

Risk assessment

In addition to their responsibilities for Health and Safety and other corporate governance issues, the Board review, on a regular basis, the major risks which the Charity faces and believe that they have established suitable systems to mitigate significant risks.

Financial review

At 31 March 2016, the Charity Trustees reviewed the carrying value of Fixed Assets in the light of the potential closure of the Youth Club and the Centre and decided to take an impairment charge into the 2016 Financial Statements to reduce the values of Freehold Land and Buildings to zero, as these are subject to a restrictive usage covenant from Wirral Council, and to reduce the value of restricted fixed assets to £2000, being an estimate of the distressed sale value of Equipment. These adjustments gave rise to an exceptional reduction in charity reserves as stated in the 2016 Financial Statements.

In the year ended 31 March 2018 the Charity achieved a surplus in Restricted funds due to timing differences in respect of the receipt and subsequent expenditure of grants and a deficit in Unrestricted funds. In the case of restricted grants, specifically provided for identifiable projects, the Charity maintains control by comparing budget and actual expenditure against each project. This is consistent with the Board's strategy of provision of youth and community services within contained budgets such that as much of the available income is directed to provision of service delivery as possible, commensurate with retaining adequate funds to tide the Charity over for a period in the event of a dearth of future grant and donation income and/or to cover the costs of closing the Centre and winding up the Charity.

Parts of the premises are hired out to other voluntary and community organisations, which income provides essential funds towards its core activities. Of the cash and bank funds held, a proportion of these relate to unexpended restricted grants in respect of projects to which the Charity is already committed. Without continuing fundraising activities the Charity would only be able to continue in operation for a relatively short period of time as income from the community is dwarfed by normal expenditure on the provision of facilities and core running costs.

The Trustees entered into a partnership arrangement in 2016/17 with Utopia Project CIC who utilise the building during most weekdays for number of alternative education, youth and community activities and the Trustees are now confident that this arrangement will help to assist in securing the future of the Charity.

We are most grateful for the continuing services of our Independent Accountants, Haines Watts and our Independent Examiner, Michael Forshaw F.C.A.

40 Thorsway
Rock Ferry
Wirral
CH42 1NW

On behalf of the Board of Directors / Trustees

Philip J. Murray - Chairman

30 October 2018

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
VIKING CENTRE & YOUTH CLUB LIMITED
FINANCIAL STATEMENTS TO 31ST MARCH 2018

I report on the accounts for the year ended 31st March 2018 set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Forshaw F.C.A.
Haines Watts
Chartered Accountants
1 Abbots Quay, Monks Ferry
Birkenhead
Merseyside
CH41 5LH

30 October 2018

VIKING CENTRE & YOUTH CLUB LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2018

	Notes	Total Unrestricted Funds 2018 £	Total Restricted Funds 2018 £	Total Funds 2018 £	Total Unrestricted Funds 2017 £	Total Restricted Funds 2017 £	Total Funds 2017 £
INCOME AND EXPENDITURE							
Income							
Donations and legacies	8	6223	-	6223	1955	-	1955
Charitable activities	9	13028	32925	45953	11712	23619	35331
Bank interest		-	-	-	10	-	10
		-----	-----	-----	-----	-----	-----
Total income		19251	32925	52176	13677	23619	37296
		-----	-----	-----	-----	-----	-----
Expenditure							
Charitable activities	3	22442	14338	36780	12458	24144	36602
		-----	-----	-----	-----	-----	-----
Total expenditure		22442	14338	36780	12458	24144	36602
		-----	-----	-----	-----	-----	-----
Net income (expenditure)		(3191)	18587	15396	1219	(525)	694
Other recognised gains and transfer between funds		-	-	-	-	-	-
		-----	-----	-----	-----	-----	-----
Net movements in funds		(3191)	18587	15396	1219	(525)	694
		-----	-----	-----	-----	-----	-----
Fund balances brought forward at 1st April, 2017		9412	5451	14863	8193	5976	14169
		-----	-----	-----	-----	-----	-----
Fund balances carried forward at 31st March 2018		6221	24038	30259	9412	5451	14863
		=====	=====	=====	=====	=====	=====

The net movement in funds referred to above is the net outgoing resources as defined by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 7 as required by the said Statement. There were no recognised gains and losses in 2018 and 2017 other than the movements shown above. The notes on pages 8 to 10 form an integral part of these Financial Statements.

STATEMENT OF CASH FLOWS
for the year ended 31st March 2018

	2018 £	2017 £
Cash generated (used) in operating activities	16289	(298)
Cash flows from investing activities – Interest income	-	10
Increase (Decrease) in cash in the year	16289	(288)
Cash at the beginning of the year	<u>13925</u>	<u>14213</u>
Cash at the end of the year	<u>30214</u>	<u>13925</u>

VIKING CENTRE & YOUTH CLUB LIMITED
BALANCE SHEET
31st March 2018

	Notes	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total 2018 £	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total 2017 £
Fixed assets							
Tangible assets	5	-	<u>1200</u>	<u>1200</u>	-	<u>1600</u>	<u>1600</u>
Current assets							
Debtors	6	885	-	885	795	-	795
Cash at bank and in hand		7376	22838	30214	9466	4459	13925
		-----	-----	-----	-----	-----	-----
		8261	22838	31099	10261	4459	14720
Creditors: amounts falling due							
within one year	7	2040	-	2040	849	608	1457
		-----	-----	-----	-----	-----	-----
Net current assets		6221	22838	29059	9412	3851	13263
		-----	-----	-----	-----	-----	-----
Total assets less current liabilities		£ 6221	£24038	£ 30259	£ 9412	£ 5451	£ 14863
		=====	=====	=====	=====	=====	=====

The funds of the charity:

Unrestricted revenue accumulated funds	6221	9412
Restricted revenue accumulated funds	24038	5451
	-----	-----
Total charity funds	£ 30259	£ 14863
	=====	=====

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (total exemption).

The directors/trustees acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies in part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard 102.

Approved by the Trustees/Directors on 30 October 2018 and signed on its behalf by :-

_____ **Philip J. Murray - Chairman**

_____ **Michael L. Byrne – Director of Finance.**

The notes on pages 8 - 10 form an integral part of these financial statements.

VIKING CENTRE AND YOUTH CLUB LIMITED
NOTES ON FINANCIAL STATEMENTS
31st March 2018

1. Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with Charities SORP (FRS 102) and the Companies Act 2006.

The financial statements are prepared, on an ongoing basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments.

Viking Centre & Youth Club Limited meets the definition of a public benefit entity under FRS 102.

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. At the date of transition no adjustments have been identified as being required.

The charity is dependent on continuing grant aid and donations and as a consequence the going concern basis is dependent on this continuing income as referred to in the Directors Report.

Incoming Resources

Grants and rental income are accounted for on a receivable basis.

Investment and other income

Bank interest, fundraising, donations and other income are accounted for on a received basis.

Fixed assets and depreciation

An annual impairment review was carried by the Directors in respect of the 2016 Financial Statements, resulting in adjustments to carrying values. The freehold buildings have been written down to nil value as explained in the report of the Directors/Trustees but are insured based on estimated reinstatement value. Equipment is depreciated at the rate of 20% per annum using the straight line method.

Small assets costing less than £250, or where expenditure is considered to have little or no residual or enhancing value, are written off.

2. Taxation Status

The Charity is registered with the Charity Commission in accordance with the Charities Act 1993 and as such is not liable to taxation on its charitable activities. Value Added Tax is not recoverable by the Charity and is, therefore, included in the Financial Statement expenditure where appropriate.

VIKING CENTRE AND YOUTH CLUB LIMITED
NOTES ON FINANCIAL STATEMENTS
31st March 2018

3. Expenditure	Total Unrestricted Funds 2018 £	Total Restricted Funds 2018 £	Total Funds 2018	Total Funds 2017
Charitable activities				
Canteen & Food Bank	-	-	-	179
Subcontract Youth Workers	242	12746	12988	20054
Depreciation	-	400	400	400
Cleaning	4790	-	4790	2616
Utilities	5857	-	5857	5348
Repairs & renewals	8345	-	8345	2972
Telephone	485	-	485	532
Cost allocation internal transfer	(1192)	1192	-	-
Sundry costs	542	-	542	878
Insurances	<u>3373</u>	<u> </u>	<u>3373</u>	<u>3623</u>
Total	<u>22442</u>	<u>14338</u>	<u>36780</u>	<u>36602</u>

4. Employees

There were no remunerated staff during the year, only volunteers.

No Directors/Trustees received any remuneration or expenses either directly or indirectly during the year, other than reimbursement for purchases made on behalf of the Charity.

5. Tangible fixed assets

	Opening valuation 1.4.2017	Additions (Disposals)	Valuation c/fwd	Depn. b/fwd	Charge for period	Dep'n c/fwd	Net book value 31.3.2018
Restricted equipment	2000	-	2000	400	400	800	1200
Unrestricted equipment	-	-	-	-	-	-	-
	<u>2000</u>	<u>-</u>	<u>2000</u>	<u>400</u>	<u>400</u>	<u>800</u>	<u>1200</u>
Restricted Freehold Land & Buildings	-	-	-	-	-	-	-
Unrestricted Freehold Land & Buildings	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>2000</u>	<u>-</u>	<u>2000</u>	<u>-</u>	<u>400</u>	<u>800</u>	<u>1200</u>
Total Restricted Assets							1200
Total Unrestricted Assets							<u>-</u> <u>1200</u>

Capital commitments at 31st March 2018 were £nil (2016 £nil).

VIKING CENTRE AND YOUTH CLUB LIMITED
NOTES ON FINANCIAL STATEMENTS

31st March 2018

6. Debtors		2018	2017
		£	£
Amounts falling due within one year			
Prepayments		85	85
Debtors		<u>800</u>	<u>710</u>
		<u>885</u>	<u>795</u>
7. Creditors		2018	2017
		£	£
Accruals and outstanding bills		<u>2040</u>	<u>1457</u>
8. Donations and legacies			
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2018	2018	2018
	£	£	£
			Total
			Funds
			2017
			£
Sundry small donations under £500	473	-	473
Mr. and Mrs. D.H. Behrend	750	-	750
Leverhulme Charitable Trust	5000	-	5000
	-----	-----	-----
	<u>6223</u>	<u>-</u>	<u>6223</u>
			<u>1955</u>
9. Income from Charitable Activities		2018	2017
		£	£
Restricted Grants			
Community First – Investec		500	-
Merseyside Police & Crime Commissioner’s Office		10125	-
Crime Prevention Fund		10000	-
High Sheriff’s Fund		2400	-
National Lottery Awards for All		9900	
Police Property Act Fund		-	3519
High Sheriff’s Fund		-	1500
Leverhulme Charitable Trust		-	10000
P H Holt Charitable Trust		-	1600
Foyle Charitable Foundation		-	4500
John Moores Foundation		<u>-</u>	<u>2500</u>
		<u>32925</u>	<u>23619</u>
Other Unrestricted Income			
Club Member’s subscriptions		55	1461
Canteen & Food Bank		-	450
Room Hire & Rent		<u>12973</u>	<u>9801</u>
		<u>13028</u>	<u>11712</u>
Total		<u>45953</u>	<u>35331</u>

* Income from activities includes goods and services provided to the local community and is not considered to be a trade. Canteen & Food Bank income is shown gross of £nil costs (2017 £179).