



REGISTERED COMPANY NUMBER: 07917747 (England and Wales)

REGISTERED CHARITY NUMBER: 1149836

# KNIGHTS LOWE

Chartered Accountants • Business Advisers

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 January 2018**  
**for**  
**The Doxa Project Limited**

Knights Lowe Chartered Accountants  
Eldo House  
Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

The Doxa Project Limited

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for the Year Ended 31 January 2018

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## **The Doxa Project Limited**

### **Report of the Trustees** **for the Year Ended 31 January 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Charity's aim is to advance education amongst children and young people primarily but not exclusively in Kenya, which it does by coming alongside existing schools and equipping them with buildings, educational materials, knowledge and funding, and by providing funding and assistance with travel arrangements to allow children to attend existing schools in their community. The Charity also aims to work towards alleviating poverty in the areas in which such schools are based by assisting with the payment of school fees to allow underprivileged children to attend school and receive not only an education but also a daily hot meal and the support of respected adults in the community.

The Charity's objectives are to increase funding levels in order to provide further financial support to the communities it works in, and to continue to provide knowledge, assistance and opportunities to those living within such communities. The Charity anticipates meeting these aims by raising awareness of the Charity in order to attract financial supporters in the United Kingdom, and by continuing to develop the relationship in place with those people who run the community projects in conjunction with the Charity. One area the charity plans to focus on in the coming year is how to ensure children move into further education or work once they complete their junior education.

##### **Significant activities**

Since the beginning of 2017 the charity has been partnering with two schools from the local area, Nakuru Education Center and Grace Baptist School. The Charity has also developed a more community-focused approach over the last 12 months, providing funding and travel assistance to children in the community to allow them to attend the school of their choice, and working with local families in connection with a number of initiatives (such as distributing water filters to families within the community to allow for clean water and working with women with HIV/AIDS).

The Charity has donated significant funds to "Doxa Africa", the Kenyan entity that co-ordinates the work within the local community, to assist with various projects and a child education programme. The charity funded the purchase of 110 water filters to bring clean water to over 100 families with the community. The charity also facilitated the visit of 8 UK builders to construct a large activity area for one of the local schools. This was considered of huge benefit to the local community. The charity spent a significant portion of funds on a new website and branding as it seeks to raise its profile and attract larger funding for future projects.

##### **Public benefit**

The trustees consider that they have complied with the duty regarding Public Benefit as detailed in section 4 of the Charities Act, having due regard to guidance published by the Charity Commission.

## **The Doxa Project Limited**

### **Report of the Trustees** **for the Year Ended 31 January 2018**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Charity's main achievement this year was the construction of the activity area at Nakuru Education Centre and the development of its community work within Kwa Murugi.

The Charity has also continued to expand the sponsorship and monthly giving scheme that it has implemented in order to encourage sponsors in the United Kingdom to commit to regular donations to support the pupils of the School (by covering the costs of their education, materials and food) as well as the general running of the charity. The number of sponsors who have committed to making monthly donations has increased in the last 12 months with 6 new donors joining the scheme, and many existing sponsors have increased their monthly giving significantly. The trustees consider this to be a success to be built on over the coming years.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees agreed that in addition to funding school fees for the sponsored children, funds would be spent at the appropriate time on community projects. In conjunction with our partners in Kenya, "Doxa Africa", a small monthly budget was established to enable the work in the community to continue. The monthly amount gifted by the Charity to "Doxa Africa" was used for things such as office rent within the slum, monthly food parcels, contributions to the wages of two "Doxa Africa" employees and other emergency needs.

As of 31st January 2018, there are 40 children that have their education funded by The Doxa Project including four that attend boarding school. A monthly amount to cover all the school fees is now sent out to "Doxa Africa" who oversee the progress of the children.

#### **FUTURE PLANS**

Now that we have an established sponsorship scheme, greater focus will be put into the children's further education to make sure the years spent within our sponsorship scheme are of value. The charity will consider partnering with local further education providers as well as looking to set up an adult education centre in conjunction with "Doxa Africa". In addition, the charity will look at other community projects such as a further water filter distribution due to the success of the last one. The charity also plans to develop work and support of people within the community that have HIV / AIDS.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is controlled by its governing document, its articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

New trustees are appointed by the existing trustees and serve until required by the articles of association ("Articles") to retire and stand for reappointment. The articles of the Charity provide for a minimum of 3 trustees. Trustees recruit new trustees on the basis of their experience, their empathy towards the Charity's aims and their willingness to act. Trustees also consider the skills of potential new trustees and how those skills would benefit the Charity as a whole (for example, a potential new trustee who has previously managed the construction of educational facilities abroad would have valuable insight relevant to the Charity's aims).

The induction process for new trustees involves an initial meeting with the Chairman of the board who provides the new trustee with relevant information regarding the history and background pertaining to the Charity and its projects, followed by a separate meeting with all trustees who are available to answer any questions the new trustee may have. New trustees are given as much written information relating to the Charity as possible, including: (a) a brief history of the Charity; (b) information about the Charity's current project(s); (c) copies of minutes of recent trustee meetings; (d) a copy of the Articles; (e) copies of the Charity's Commission's guidance papers "The Essential Trustee: What You Need to Know, What You Need To Do" and "Charity Trustee: What's Involved"; and (f) copies of the previous years' annual reports and accounts.

**The Doxa Project Limited**

**Report of the Trustees**  
**for the Year Ended 31 January 2018**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

Trustees meet regularly and at least once a quarter. At trustee meetings the trustees agree immediate and long-term strategy and consider current areas of activity. This involves consideration of current funding levels, anticipated use of funds, recent and proposed fundraising efforts, any immediate needs raised in connection with the Charity's current project(s) and risk management concerns, policies and procedures. Trustees make decisions together on a majority basis, but do delegate the day to day administration of the Charity's funds to the Chairman as and where needed given that an immediate and pressing need for funds can arise at any time of day or night (such as for breakdown expenses in relation to the vehicle maintained by "Doxa Africa". Where funds are required at short notice, the Chairman informs all trustees in writing as soon as reasonably practicable (ideally prior to but sometimes after the transfer of such funds).

**Risk management**

The trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The major operational risk to the Charity is the extent to which the funds sent abroad to be applied towards specific costs are indeed applied towards meeting those costs. The trustees manage this risk by maintaining regular (at least daily and more often than not multiple times a day) contact with the recipient of the funds transfer, who is tasked with reporting purchases and payments made with funds supplied by the Charity to the trustees and providing receipts and confirmation of purchase as and where possible. The trustees also require sight of the book keeping records maintained by "Doxa Africa" to check amounts spent. In addition, the trustees work to ensure that a representative of the Charity (a trustee or, failing that, a person known to the trustees) visits at least twice each year in order to check the accounting records and project progress, amongst other things.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07917747 (England and Wales)

**Registered Charity number**

1149836

**Registered office**

The Hedgerows, 6 Bury Road  
Beyton  
Bury St Edmunds  
Suffolk  
IP30 9AB

**Trustees**

R H Balmer	Director
D T Brown	Director
S Byford	Director
Mrs L C Ryan	Director
B J Ryan	Chairman
Mrs D J Holmes	Director
J Read	Director

**Independent examiner**

J. Knights  
Knights Lowe Chartered Accountants  
Eldo House  
Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

The Doxa Project Limited

Report of the Trustees  
for the Year Ended 31 January 2018

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of The Doxa Project Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .....28.09.18..... and signed on its behalf by:



.....  
B J Ryan - Trustee

**Independent Examiner's Report to the Trustees of**  
**The Doxa Project Limited**

**Independent examiner's report to the trustees of The Doxa Project Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



J. Knights  
Knights Lowe Chartered Accountants  
Eldo House  
Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

Date: ..... 28.9.2018 .....

The Doxa Project Limited

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 January 2018

		Unrestricted fund	Restricted fund	2018 Total funds	2017 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	29,129	6,480	35,609	40,730
Other trading activities	3	2,803	-	2,803	-
Investment income	4	9	-	9	3
<b>Total</b>		<b>31,941</b>	<b>6,480</b>	<b>38,421</b>	<b>40,733</b>
 <b>EXPENDITURE ON</b>					
Raising funds		213	-	213	92
<b>Charitable activities</b>	5				
Distribution to Monicah Foundation		-	-	-	24,720
Resources expended		11,853	-	11,853	6,396
Doxa Africa		16,588	6,480	23,068	-
Other		13	-	13	26
<b>Total</b>		<b>28,667</b>	<b>6,480</b>	<b>35,147</b>	<b>31,234</b>
 <b>NET INCOME</b>		<b>3,274</b>	<b>-</b>	<b>3,274</b>	<b>9,499</b>
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(370)	7,114	6,744	(2,755)
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,904</b>	<b>7,114</b>	<b>10,018</b>	<b>6,744</b>

The notes form part of these financial statements

**The Doxa Project Limited**

**Balance Sheet**  
**At 31 January 2018**

	Notes	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	12	933	-	933	-
<b>CURRENT ASSETS</b>					
Debtors	13	1,424	-	1,424	1,063
Cash at bank		1,539	7,114	8,653	6,673
		<u>2,963</u>	<u>7,114</u>	<u>10,077</u>	<u>7,736</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(992)	-	(992)	(992)
<b>NET CURRENT ASSETS</b>		<u>1,971</u>	<u>7,114</u>	<u>9,085</u>	<u>6,744</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,904</u>	<u>7,114</u>	<u>10,018</u>	<u>6,744</u>
<b>NET ASSETS</b>		<u>2,904</u>	<u>7,114</u>	<u>10,018</u>	<u>6,744</u>
<b>FUNDS</b>	15				
Unrestricted funds				2,904	(370)
Restricted funds				7,114	7,114
<b>TOTAL FUNDS</b>				<u>10,018</u>	<u>6,744</u>

The notes form part of these financial statements

**The Doxa Project Limited**

**Balance Sheet - continued**

**At 31 January 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on .....28.09.18..... and were signed on its behalf by:



.....  
B J Ryan -Trustee

Notes to the Financial Statements  
for the Year Ended 31 January 2018

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The presentational currency of these financial statements is pounds sterling (£), rounded to whole pounds.

**Going concern**

The trustees consider that no material uncertainties relating to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern exist. Therefore these financial statements are prepared on the going concern basis.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, with changes recognised in the Statement of Financial Activities.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Governance costs**

Governance costs represent the administrative costs incurred by the Charity during the year.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Doxa Project Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2018**

**1. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. DONATIONS AND LEGACIES**

	<b>2018</b>	2017
	<b>£</b>	£
Donations	<b>31,023</b>	36,371
Gift aid	<b>4,586</b>	4,359
	<u><b>35,609</b></u>	<u>40,730</u>

**3. OTHER TRADING ACTIVITIES**

	<b>2018</b>	2017
	<b>£</b>	£
Fundraising events	<b>2,803</b>	-
	<u><b>2,803</b></u>	<u>-</u>

**4. INVESTMENT INCOME**

	<b>2018</b>	2017
	<b>£</b>	£
Deposit account interest	<b>9</b>	3
	<u><b>9</b></u>	<u>3</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs (See note 7)	Totals
	<b>£</b>	<b>£</b>	<b>£</b>
Resources expended	<b>10,172</b>	<b>1,681</b>	<b>11,853</b>
Doxa Africa	<b>23,068</b>	-	<b>23,068</b>
	<u><b>33,240</b></u>	<u><b>1,681</b></u>	<u><b>34,921</b></u>

**6. GRANTS PAYABLE**

	<b>2018</b>	2017
	<b>£</b>	£
Distribution to Monicah Foundation	<b>-</b>	24,720
	<u><b>-</b></u>	<u>24,720</u>

**The Doxa Project Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2018**

**7. SUPPORT COSTS**

	Finance £	Information technology £	Governance costs £	Totals £
Other resources expended	-	-	13	13
Resources expended	117	610	954	1,681
	<u>117</u>	<u>610</u>	<u>967</u>	<u>1,694</u>

The above includes independent examination fees of £954 (2017: £968).

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Computer software amortisation	<u>117</u>	<u>-</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2018 nor for the year ended 31 January 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2018 nor for the year ended 31 January 2017.

**10. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2018	2017
Directors (trustees)	<u>7</u>	<u>6</u>

No remuneration was paid to key management or trustees during the year (2017: £nil).

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,890	31,840	40,730
Investment income	<u>3</u>	<u>-</u>	<u>3</u>
<b>Total</b>	<b>8,893</b>	<b>31,840</b>	<b>40,733</b>
<b>EXPENDITURE ON</b>			
Raising funds	92	-	92
<b>Charitable activities</b>			
Carried forward			

The Doxa Project Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2018

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Brought forward			
Distribution to Monicah Foundation	-	24,720	24,720
Resources expended	6,390	6	6,396
Other	26	-	26
<b>Total</b>	<b>6,508</b>	<b>24,726</b>	<b>31,234</b>
<b>NET INCOME</b>	<b>2,385</b>	<b>7,114</b>	<b>9,499</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	(2,755)	-	(2,755)
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>(370)</b>	<b>7,114</b>	<b>6,744</b>

**12. INTANGIBLE FIXED ASSETS**

	Computer software £
<b>COST</b>	
Additions	1,050
<b>AMORTISATION</b>	
Charge for year	117
<b>NET BOOK VALUE</b>	
At 31 January 2018	933
At 31 January 2017	-

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	1,424	1,063

The Doxa Project Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2018

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Accrued expenses	992	992
	<u>992</u>	<u>992</u>

**15. MOVEMENT IN FUNDS**

	At 1.2.17	Net movement in funds	At 31.1.18
	£	£	£
<b>Unrestricted funds</b>			
General fund	(370)	3,274	2,904
<b>Restricted funds</b>			
Child and school sponsorship fund	7,114	-	7,114
	<u>7,114</u>	<u>-</u>	<u>7,114</u>
<b>TOTAL FUNDS</b>	<u>6,744</u>	<u>3,274</u>	<u>10,018</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	31,941	(28,667)	3,274
<b>Restricted funds</b>			
Child and school sponsorship fund	6,480	(6,480)	-
	<u>6,480</u>	<u>(6,480)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>38,421</u>	<u>(35,147)</u>	<u>3,274</u>

**Comparatives for movement in funds**

	At 1.2.16	Net movement in funds	At 31.1.17
	£	£	£
<b>Unrestricted Funds</b>			
General fund	(2,755)	2,385	(370)
<b>Restricted Funds</b>			
Child and school sponsorship fund	-	7,114	7,114
	<u>-</u>	<u>7,114</u>	<u>7,114</u>
<b>TOTAL FUNDS</b>	<u>(2,755)</u>	<u>9,499</u>	<u>6,744</u>

**The Doxa Project Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2018**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	8,893	(6,508)	2,385
<b>Restricted funds</b>			
Child and school sponsorship fund	31,840	(24,726)	7,114
<b>TOTAL FUNDS</b>	<u>40,733</u>	<u>(31,234)</u>	<u>9,499</u>

**RESTRICTED FUND**

**Child and school sponsorship**

The charity receives regular donations from individuals which are to be used to sponsor children in a school in Kenya. These donations and the payments to the school are included as a separate fund. The charity also makes payments to the school in accordance with its charitable objectives with any excess expenditure financed by a transfer from unrestricted funds.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2018.

The Doxa Project Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 January 2018

	2018 £	2017 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	31,023	36,371
Gift aid	4,586	4,359
	<hr/> 35,609	<hr/> 40,730
<b>Other trading activities</b>		
Fundraising events	2,803	-
<b>Investment income</b>		
Deposit account interest	9	3
	<hr/>	<hr/>
<b>Total incoming resources</b>	38,421	40,733
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	198	-
Online giving fees	15	92
	<hr/> 213	<hr/> 92
<b>Charitable activities</b>		
Advertising	360	-
Sundries	300	335
Flights & travel	6,615	5,075
Water filters	2,897	-
Doxa Africa	23,068	-
Payments to Monicah Foundation	-	24,720
	<hr/> 33,240	<hr/> 30,130
<b>Support costs</b>		
<b>Finance</b>		
Amortisation of intangible fixed assets	117	-
<b>Information technology</b>		
Repairs and renewals	610	-
<b>Governance costs</b>		
Sundries	13	26
Independent examination fee	954	986
	<hr/> 967	<hr/> 1,012
<b>Total resources expended</b>	35,147	31,234

This page does not form part of the statutory financial statements

The Doxa Project Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 January 2018

	2018 £	2017 £
Net income	<u>3,274</u>	<u>9,499</u>

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