

ANIMAL BEHAVIOUR TRAINING COUNCIL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr David Montgomery
Mr C Laurence
Mr H Burrows MBE
Mrs A McBride
Mr G Thompson
Mrs S Hamilton Andrews
Mrs E Creighton

Charity number

1164009

Principal address

Mossend
Corsock
Castle Douglas
DG7 3ED

Accountants

Saint & Co Chartered Accountants
226 King Street
Castle Douglas
DG7 1DS

Bankers

LLoyds Bank
19 Market Place
Durham
DH1 3NL

CONTENTS

	Page
Trustees' report	1 - 2
Accountants' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 9

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2018

The trustees presents it's report and accounts for the year ended 31 January 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the charity are to promote humane practice in the training and behaviour therapy of animals and to lobby for improvements in animal welfare related to behaviour and training of the said animals

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The charity continued in the advancement of its objectives during the year and had a surplus of funds for the year ended 31st January 2018 of £12,930

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The charity's funds are held in interest bearing accounts with the Lloyds Bank

Under the memorandum and articles of association, the charity has the power to make any investments which the trustees see fit.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The members of the trustees who served during the year were:

Mr David Montgomery

Mr C Laurence

Mr H Burrows MBE

Mrs A McBride

Mr G Thompson

Mrs S Hamilton Andrews

Mrs E Creighton

None of the members of the trustees has any beneficial interest in the company. All of the members of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

.....

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2018

Mr David Montgomery

Chairperson

Dated:

ANIMAL BEHAVIOUR TRAINING COUNCIL

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ANIMAL BEHAVIOUR TRAINING COUNCIL FOR THE YEAR ENDED 31 JANUARY 2018

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the accounts of Animal Behaviour Training Council for the year ended 31 January 2018, which comprise the Statement of Financial Activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at <https://www.icas.com/FrameworkforthePreparationofAccounts>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 18 March 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Animal Behaviour Training Council and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with the requirements of the ICAS as detailed at <https://www.icas.com/FrameworkforthePreparationofAccounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Animal Behaviour Training Council and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Animal Behaviour Training Council has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Animal Behaviour Training Council. You consider that Animal Behaviour Training Council is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the accounts of Animal Behaviour Training Council. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Saint & Co Chartered Accountants

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2018**

	Notes	2018 £	2017 £
<u>Income from:</u>			
Memberships and registration fees	3	17,172	3,766
Investments	4	4	3
		<hr/>	<hr/>
Total income		17,176	3,769
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	4,246	2,105
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		12,930	1,664
Fund balances at 1 February 2017		329	(1,335)
		<hr/>	<hr/>
Fund balances at 31 January 2018		13,259	329
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BALANCE SHEET

AS AT 31 JANUARY 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	8	-		311	
Cash at bank and in hand		13,259		8,256	
		<u>13,259</u>		<u>8,567</u>	
Creditors: amounts falling due within one year	9	-		(8,238)	
Net current assets			<u>13,259</u>		<u>329</u>
Income funds					
Unrestricted funds			<u>13,259</u>		<u>329</u>
			<u>13,259</u>		<u>329</u>

The accounts were approved by the Trustees on

.....
Mr David Montgomery
Chairperson

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

1 Accounting policies

Charity information

Animal Behaviour Training Council is a charity limited by guarantee.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2018

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2018

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Memberships and registration fees

	2018	2017
	£	£
Memberships and registration fees	17,172	3,766
	<u>17,172</u>	<u>3,766</u>

4 Investments

	2018	2017
	£	£
Interest receivable	4	3
	<u>4</u>	<u>3</u>

5 Charitable activities

	2018	2017
	£	£
Travel expenses	163	-
Office expenses	90	60
Website and marketing	2,303	934
Cost of meetings	567	270
Memberships and subscriptions	763	253
Accountancy fees	360	588
	<u>4,246</u>	<u>2,105</u>
	<u>4,246</u>	<u>2,105</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2018

7	Financial instruments	2018	2017
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	-	311
		=====	=====
	Carrying amount of financial liabilities		
	Measured at amortised cost	-	8,238
		=====	=====
8	Debtors	2018	2017
		£	£
	Amounts falling due within one year:		
	Other debtors	-	311
		=====	=====
9	Creditors: amounts falling due within one year	2018	2017
		£	£
	Other creditors	-	8,238
		=====	=====