

**Charity Registration No. 1142700**

**Company Registration No. 7382889 (England and Wales)**

**NETWORK FOR ANIMALS CHARITABLE TRUST  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

# NETWORK FOR ANIMALS CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors</b>	B Davies G Davies A Severson L Barritt
<b>Secretary</b>	S B Bernstein
<b>Charity number</b>	1142700
<b>Company number</b>	7382889
<b>Registered office</b>	57 Queen Anne Street London W19 9JR
<b>Independent examiner</b>	Michael Firman Begbies 9 Bonhill Street London EC2A 4DJ

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# NETWORK FOR ANIMALS CHARITABLE TRUST

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# NETWORK FOR ANIMALS CHARITABLE TRUST

## DIRECTORS' REPORT

### *FOR THE YEAR ENDED 30 NOVEMBER 2017*

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The directors, who also act as trustees of Network for Animal Charitable Trust, present their report and accounts for the year ended 30 November 2017.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### **Objectives and activities**

The object of the charity and the principal activity of the company is to increase the awareness of the public, politicians and others to matters of animal welfare and environmental concern.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The charity has worked in the Philippines, and elsewhere, to provide animal care and to campaign for animal welfare. In particular our continuing campaign against the dog meat trade.

#### **Financial review**

The results for the year are set out on 4.

The directors has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 17 June 2011 as amended.

The directors who served during the year were:

B Davies

G Davies

A Severson

L Barritt

New directors are briefed on their legal obligations under Charity Law and the Charity Commission guidance on public benefit.

The directors' report was approved by the Board of Directors.

#### **G Davies**

Directors

Dated: 24 July 2018

# NETWORK FOR ANIMALS CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE DIRECTORS OF NETWORK FOR ANIMALS CHARITABLE TRUST

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I report on the accounts of the charity for the year ended 30 November 2017, which are set out on pages 3 to 7.

#### **Respective responsibilities of directors and examiner**

The charity's directors, who also act as trustees for the charitable activities of Network For Animals Charitable Trust, are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Chartered Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Firman  
Begbies  
Chartered Accountants  
9 Bonhill Street  
London  
EC2A 4DJ

Dated: 24 July 2018

# NETWORK FOR ANIMALS CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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	Notes	2017 £	2016 £
<b><u>Income from:</u></b>			
Donations and legacies	3	286,500	13,522
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	4	67,925	2,689
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		218,575	10,833
 Fund balances at 1 December 2016		11,195	362
		<hr/>	<hr/>
<b>Fund balances at 30 November 2017</b>		<u>229,770</u>	<u>11,195</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NETWORK FOR ANIMALS CHARITABLE TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 30 NOVEMBER 2017

	Notes	2017 £	£	2016 £	£
<b>Current assets</b>					
Debtors	7	5,161		-	
Cash at bank and in hand		226,809		12,295	
		<u>231,970</u>		<u>12,295</u>	
<b>Creditors: amounts falling due within one year</b>	8	(2,200)		(1,100)	
Net current assets			229,770		11,195
			<u>229,770</u>		<u>11,195</u>
<b>Income funds</b>					
Unrestricted funds			229,770		11,195
			<u>229,770</u>		<u>11,195</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2017. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Directors on 24 July 2018

G Davies  
Trustee

Company Registration No. 7382889

# NETWORK FOR ANIMALS CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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### **1 Accounting policies**

#### **Charity information**

Network For Animals Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 57 Queen Anne Street, London, W19 9JR.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **1.2 Going concern**

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

#### **1.3 Charitable funds**

The funds of the charity are classified as general and are all unrestricted and expendable at the discretion of the Trustees in furtherance of the objects of the charity.

#### **1.4 Incoming resources**

Cash donations are recognised on receipt.

Legacies are recognised on receipt .

#### **1.5 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held with banks, other short-term liquid investments.

#### **1.6 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# NETWORK FOR ANIMALS CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2017

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. It only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

#### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method less any impairment.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or the risks and rewards of ownership are transferred.

#### **Basic financial Liabilities**

Basic financial liabilities, including trade and other payables are initially recognised at transaction price.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	2017	2016
	£	£
Donations and gifts	3,582	6,983
Legacies	282,918	6,539
	<u>286,500</u>	<u>13,522</u>

# NETWORK FOR ANIMALS CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2017

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### 4 Charitable activities

	2017 £	2016 £
Animal welfare	56,915	1,408
Grant funding of activities	8,408	130
Governance costs	2,602	1,151
	<u>67,925</u>	<u>2,689</u>

### 5 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 6 Employees

There were no employees during the year.

### 7 Debtors

	2017 £	2016 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	<u>5,161</u>	<u>-</u>

### 8 Creditors: amounts falling due within one year

	2017 £	2016 £
Accruals and deferred income	<u>2,200</u>	<u>1,100</u>

### 9 Related party transactions

There were no disclosable related party transactions during the year (2016- none).

# NETWORK FOR ANIMALS CHARITABLE TRUST

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 30 NOVEMBER 2017*

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		2017		2016
	£	£	£	£
<b>Cost of sales</b>				
UF Donations and gifts	(3,582)		(6,983)	
UF Legacies	(282,918)		(6,539)	
UF CA1 - Animal welfare	56,915		1,408	
UF CA1 - Grants to institutions	8,408		130	
UF CA1 - Share of governance costs	2,602		1,151	
UF Brought forward	(11,195)		(362)	
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		229,770		11,195
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