

**Christ Foundation Ministries**

**Report and Accounts**

**31 January 2018**

**Christ Foundation Ministries**  
**Report and accounts**  
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## **Christ Foundation Ministries Charity Information**

### **Trustees**

Mr Alexander Justice Adjei  
Ms Felicia Sam  
Mr Daniel Baffour-Awuah  
Ms Cynthia Adjei  
Mr Kwaku Boamah

### **Secretary**

Rev. Elijah Kojo Sam

### **Accountants**

Ephraman & Co  
Chartered Certified Accountants  
4 South Walk  
West Wickham  
Kent  
BR4 9JA

### **Registered Charity number**

1129845

**Christ Foundation Ministries****Registered number: 1129845****Trustees' Report**

The trustees present their report and accounts for the year ended 31 January 2018.

**Principal activities**

The charity's principal activity during the year continued to be the running of a church. The preaching of the gospel and advancement of Christian religion, and the alleviation of poverty and helping the weak and vulnerable in society

**Trustees**

The following persons served as trustees during the year:

Mr Alexander Justice Adjei  
Ms Felicia Sam  
Mr Daniel Baffour-Awuah  
Ms Cynthia Adjei  
Mr Kwaku Boamah

This report was approved by the board on 26 November 2018 and signed by its order.

Rev. Elijah Kojo Sam  
Secretary

**CHRIST FOUNDATION MINISTRIES**  
**Independent Examiner's Report**

**Independent Examiner's report to the trustees of Christ Foundation Ministries**

We report on the Financial Statements for the year ended 31 January 2018 set out on pages 4 to 7.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Afari E. Banwell FCCA  
Ephraman & Co  
Chartered Certified Accountants  
4 South Walk  
BR4 9JA

26 November 2018

**Christ Foundation Ministries**  
**Statement of Financial Affairs**  
**for the year ended 31 January 2018**

	Notes	2018 £	2017 £
<b>Incoming Resources</b>		56,037	39,104
Direct Charitable Expenditure		(49,585)	(30,888)
<b>Gross surplus</b>		<u>6,452</u>	<u>8,216</u>
Management & Administration		(5,649)	(7,632)
<b>Operating surplus</b>	2	<u>803</u>	<u>584</u>
<b>Surplus on ordinary activities</b>		<u>803</u>	<u>584</u>
<b>Surplus for the financial year</b>		<u>803</u>	<u>584</u>
Funds brought forward		6,114	5,530
<b>Total Funds</b>		<u><u>6,917</u></u>	<u><u>6,114</u></u>

**Christ Foundation Ministries**  
**Balance Sheet**  
**as at 31 January 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	2,024	2,013
<b>Current assets</b>			
Cash at bank and in hand		5,343	4,551
<b>Creditors: amounts falling due within one year</b>	4	(450)	(450)
<b>Net current assets</b>		4,893	4,101
<b>Net assets</b>		<u>6,917</u>	<u>6,114</u>
<b>Funds</b>			
Funds	5	6,917	6,114
<b>Total funds</b>		<u>6,917</u>	<u>6,114</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit.

The members have not required the charity to obtain an audit.

The trustees acknowledge their responsibilities for complying with the requirements of the Charity law with respect to accounting records and the preparation of accounts.

Mr Alexander Justice Adjei  
Trustee  
Approved by the board on 26 November 2018



**Christ Foundation Ministries**  
**Notes to the Accounts**  
**for the year ended 31 January 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents donations and gifts to the church.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Church Equipment	20% reducing balance
Furniture & Fittings	20% reducing balance

**2 Operating surplus**

<b>2018</b>	<b>2017</b>
<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	<u>506</u>	<u>503</u>
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**3 Tangible fixed assets**

**Improve  
ment to  
£**

**Cost**

At 1 February 2017	4,261
Additions	<u>517</u>
At 31 January 2018	<u>4,778</u>

**Depreciation**

At 1 February 2017	2,248
Charge for the year	<u>506</u>
At 31 January 2018	<u>2,754</u>

**Net book value**

At 31 January 2018	<u>2,024</u>
At 31 January 2017	<u>2,013</u>



**Christ Foundation Ministries**  
**Notes to the Accounts**  
**for the year ended 31 January 2018**

<b>4 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>450</u>	<u>450</u>

<b>5 Funds</b>	<b>2018</b>
	<b>£</b>
At 1 February 2017	6,114
Surplus for the year	803
At 31 January 2018	<u>6,917</u>

**Christ Foundation Ministries**  
**Detailed statement of financial affairs**  
**for the year ended 31 January 2018**

	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>Incoming Resources</b>	56,037	39,104
Direct Costs	(49,585)	(30,888)
<b>Gross surplus</b>	<u>6,452</u>	<u>8,216</u>
Administrative expenses	(5,649)	(7,632)
<b>Operating surplus</b>	<u>803</u>	<u>584</u>
<b>Surplus</b>	<u>803</u>	<u>584</u>

**Christ Foundation Ministries**  
**Schedule to Statement of Financial Affairs**  
**for the year ended 31 January 2018**

	2018 £	2017 £
<b>Incoming Resources</b>		
Gifts, Donations & Gift Aid	<u>56,037</u>	<u>39,104</u>
<b>Direct Charitable Expenditure</b>		
Ministry Expense	6,975	4,185
Rent & Rates and related Exp	38,465	23,226
Ministry Gifts & Honoraria	2,400	2,200
Evangelism & Missions	106	-
Church Welfare	<u>1,639</u>	<u>1,277</u>
	<u>49,585</u>	<u>30,888</u>
<b>Management &amp; Administration</b>		
General administrative expenses:		
Telephone and fax	446	498
Postage	10	-
Stationery and printing	284	420
Transport & Travel	-	1,650
Pastorial travel, retreat, conferences	2,250	2,818
Insurance	185	182
Depreciation	506	503
Sundry expenses	<u>717</u>	<u>278</u>
	<u>4,398</u>	<u>6,349</u>
Legal and professional costs:		
Accountancy fees	450	450
Advertising and PR	<u>801</u>	<u>833</u>
	<u>1,251</u>	<u>1,283</u>
	<u>5,649</u>	<u>7,632</u>