

REGISTERED CHARITY NUMBER: 327706

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th June 2018
for
Anglo-French Medical Society**

Hardings
Chartered Accountants
6 Marsh Parade
Newcastle-under-Lyme
Staffordshire
ST5 1DU

Anglo-French Medical Society

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for the Year Ended 30th June 2018**

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Anglo-French Medical Society

Report of the Trustees for the Year Ended 30th June 2018

The trustees present their report with the financial statements of the charity for the year ended 30th June 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Financial review

Statement of Accounts

The accounts for the year ended 30 June 2018 have been prepared and have been sent to our accountant, Mr Brian Baggaley of Hardings Accountants, Newcastle-under-Lyme. The accounts will be circulated to the committee for agreement on their return before submission to the Charities Commission.

The financial situation remains static with poor return on capital. With the lack of movement in the Bank of England base rate, there is little scope for optimism for return on our savings.

After the expenses and receipts for our conferences in Lille, Manchester and Cardiff have been allocated to the appropriate year, our cash flow for the past year showed an inflow of £5,282 (last year inflow of £3,841).

At year end, our total bank interest was £56, the majority being from our online Savings Accounts with Barclays Bank. Total bank charges for the year were £343.

Our overall net worth at year end was £103,859 (last year £100,602).

Our net income was £3,257 (last year £38).

These figures are after crediting the generous grants of £4,250 from the James Tudor Foundation which offsets the costs of some of the student attendances participation and also provides for a prize for the best student presentation, as well as £500 honorarium for the lecturer and an additional £250 to cover expenses for the James Tudor lecturer to attend the meeting.

Thanks are offered to all those who organised and ran all these meetings.

We have so far this year spent £925 on student grants and prizes.

We have not yet claimed the Gift Aid tax refund. We are still in the process of transitioning between treasurers and hope to reclaim this in retrospect. Thanks to our Membership secretary and Mr Tony Ridge, many members have taken up this route of payment of their annual subscription. I would urge any members who have not so far completed a Gift Aid form to strongly consider doing so.

Meetings

Thanks are due to Dr Zara Bieler for organising the Medical French course which was a great success in Lille. We also thank Dr Mark Cottrill for the Chamonix meeting and thanks are also given to Mr Tony Ridge, our Administrative Secretary, for supervising and organising much of these arrangements and for all he does for us throughout the year. Thanks are also due to Neil and Janet Coleman for organising the Windsor meeting which was a great success.

Sources of income

As mentioned in the opening paragraph, the main sources of the Society's income are from subscriptions, aided by the income from our various conferences and the interest received from our bank accounts.

Members of the society, along with well wishers might consider adding a small bequest to the society in their wills.

Student grants

In addition to the grants mentioned above we sponsored several students and subsidised junior doctors to attend the Lille Conference and to present their papers. We are grateful to the James Tudor Foundation in supporting this.

Accountants

The Society has again benefitted greatly from the help given by Mr Brian Baggaley of Hardings Accountants in Newcastle-under-Lyme in his professional guidance in our financial affairs. I should like to express to him the Society's appreciation and thanks.

Anglo-French Medical Society

**Report of the Trustees
for the Year Ended 30th June 2018**

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Reference and administrative details

Registered Charity number

327706

Principal address

12 Beechwood Avenue
Chorlton
Manchester
Greater Manchester
M21 8UA

Trustees

A Hassan

M Cottrill

J Taylor

G Williams

J Altrip

C Mumford

M Punter

Dr I Khan

Treasurer

- resigned 1/10/2017

- appointed 1/10/2017

Independent examiner

B S Baggaley FCA

Hardings

Chartered Accountants

6 Marsh Parade

Newcastle-under-Lyme

Staffordshire

ST5 1DU

Approved by order of the board of trustees on 27th September 2018 and signed on its behalf by:



Dr I Khan - Trustee

**Independent Examiner's Report to the Trustees of
Anglo-French Medical Society**

Independent examiner's report to the trustees of Anglo-French Medical Society

I report to the charity trustees on my examination of the accounts of the Anglo-French Medical Society (the Trust) for the year ended 30th June 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



B S Baggaley FCA
Hardings
Chartered Accountants
6 Marsh Parade
Newcastle-under-Lyme
Staffordshire
ST5 1DU

27th September 2018

Anglo-French Medical Society

Statement of Financial Activities
for the Year Ended 30th June 2018

| | Notes | 30/6/18 Unrestricted fund £ | 30/6/17 Total funds £ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| Income and endowments from | | | |
| Donations and legacies | | 10,185 | 11,690 |
| Charitable activities | | | |
| Conference | | 63,262 | 88,242 |
| Investment income | 2 | 56 | 207 |
| Total | | <u>73,503</u> | <u>100,139</u> |
| Expenditure on | | | |
| Raising funds | 3 | 1,063 | 1,006 |
| Charitable activities | | | |
| Conference | | 58,647 | 88,950 |
| Grants - Student travel | | 925 | 875 |
| Other | | 9,611 | 9,270 |
| Total | | <u>70,246</u> | <u>100,101</u> |
| Net income | | <u>3,257</u> | <u>38</u> |
| Reconciliation of funds | | | |
| Total funds brought forward | | 100,602 | 100,564 |
| Total funds carried forward | | <u><u>103,859</u></u> | <u><u>100,602</u></u> |

The notes form part of these financial statements

Anglo-French Medical Society

Balance Sheet
At 30th June 2018

| | Notes | 30/6/18 Unrestricted fund £ | 30/6/17 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| Current assets | | | |
| Stocks | 7 | 18 | 18 |
| Debtors | 8 | 4,250 | 6,276 |
| Cash at bank | | 100,311 | 95,028 |
| | | <u>104,579</u> | <u>101,322</u> |
| Creditors | | | |
| Amounts falling due within one year | 9 | (720) | (720) |
| | | <u>103,859</u> | <u>100,602</u> |
| Net current assets | | | |
| | | <u>103,859</u> | <u>100,602</u> |
| Total assets less current liabilities | | <u>103,859</u> | <u>100,602</u> |
| Net assets | | <u>103,859</u> | <u>100,602</u> |
| Funds | 10 | | |
| Unrestricted funds | | <u>103,859</u> | <u>100,602</u> |
| Total funds | | <u>103,859</u> | <u>100,602</u> |

The financial statements were approved by the Board of Trustees on 27th September 2018 and were signed on its behalf by:



Dr I Khan -Trustee

The notes form part of these financial statements

Anglo-French Medical Society

Notes to the Financial Statements
for the Year Ended 30th June 2018

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment income

| | 30/6/18 | 30/6/17 |
|--------------------------|---------|----------|
| Deposit account interest | £ 56 | £ 207 |

Anglo-French Medical Society

Notes to the Financial Statements - continued
for the Year Ended 30th June 2018

3. Raising funds

Raising donations and legacies

| | 30/6/18 | 30/6/17 |
|---------------|--------------|--------------|
| | £ | £ |
| Support costs | <u>1,063</u> | <u>1,006</u> |

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30th June 2018 nor for the year ended 30th June 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2018 nor for the year ended 30th June 2017.

5. Comparatives for the statement of financial activities

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| Income and endowments from | |
| Donations and legacies | 11,690 |
| Charitable activities | |
| Conference | 88,242 |
| Investment income | 207 |
| Total | <u>100,139</u> |
| Expenditure on | |
| Raising funds | 1,006 |
| Charitable activities | |
| Conference | 88,950 |
| Grants - Student travel | 875 |
| Other | 9,270 |
| Total | <u>100,101</u> |
| Net income | <u>38</u> |
| Reconciliation of funds | |
| Total funds brought forward | 100,564 |
| Total funds carried forward | <u><u>100,602</u></u> |

Anglo-French Medical Society

Notes to the Financial Statements - continued
for the Year Ended 30th June 2018

| | | | | |
|--|-------------------------------------|--------------------------------------|--------------|---|
| 6. Tangible fixed assets | | | | Fixtures, fittings & equipment £ |
| | Cost | | | |
| | At 1st July 2017 and 30th June 2018 | | | <u>3,608</u> |
| | Depreciation | | | |
| | At 1st July 2017 and 30th June 2018 | | | <u>3,608</u> |
| | Net book value | | | |
| | At 30th June 2018 | | | - |
| | At 30th June 2017 | | | - |
| 7. Stocks | | | | |
| | | 30/6/18 | 30/6/17 | |
| | | £ | £ | |
| | Stock of ties, medals & shields | <u>18</u> | <u>18</u> | |
| 8. Debtors: amounts falling due within one year | | | | |
| | | 30/6/18 | 30/6/17 | |
| | | £ | £ | |
| | Other debtors | <u>4,250</u> | <u>6,276</u> | |
| 9. Creditors: amounts falling due within one year | | | | |
| | | 30/6/18 | 30/6/17 | |
| | | £ | £ | |
| | Other creditors | <u>720</u> | <u>720</u> | |
| 10. Movement in funds | | | | |
| | | Net movement in funds | | |
| | At 1.7.17 | £ | £ | At 30.6.18 |
| | £ | | | £ |
| | Unrestricted funds | | | |
| | General fund | 100,602 | 3,257 | 103,859 |
| | TOTAL FUNDS | <u>100,602</u> | <u>3,257</u> | <u>103,859</u> |

Anglo-French Medical Society

Notes to the Financial Statements - continued
for the Year Ended 30th June 2018

10. Movement in funds - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 73,503 | (70,246) | 3,257 |
| TOTAL FUNDS | <u>73,503</u> | <u>(70,246)</u> | <u>3,257</u> |

Comparatives for movement in funds

| | At 1.7.16 £ | Net movement in funds £ | At 30.6.17 £ |
|--------------------|----------------|----------------------------------|-----------------|
| Unrestricted Funds | | | |
| General fund | 100,564 | 38 | 100,602 |
| TOTAL FUNDS | <u>100,564</u> | <u>38</u> | <u>100,602</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 100,139 | (100,101) | 38 |
| TOTAL FUNDS | <u>100,139</u> | <u>(100,101)</u> | <u>38</u> |

11. Related party disclosures

There were no related party transactions for the year ended 30th June 2018.

Anglo-French Medical Society

**Detailed Statement of Financial Activities
for the Year Ended 30th June 2018**

| | 30/6/18 £ | 30/6/17 £ |
|---------------------------------|---------------------|------------------|
| Income and endowments | | |
| Donations and legacies | | |
| Tax refunds re Gift Aid | - | 1,560 |
| Grants | 5,000 | 5,000 |
| Subscriptions | 5,185 | 5,130 |
| | <u>10,185</u> | <u>11,690</u> |
| Investment income | | |
| Deposit account interest | 56 | 207 |
| Charitable activities | | |
| Conference fees | 63,262 | 88,242 |
| Total incoming resources | <u>73,503</u> | <u>100,139</u> |
| Expenditure | | |
| Charitable activities | | |
| Conference expenses | 58,647 | 88,950 |
| Grants - student travel | 925 | 875 |
| | <u>59,572</u> | <u>89,825</u> |
| Other | | |
| Office expenses - other | 9,611 | 9,270 |
| Support costs | | |
| Finance | | |
| Bank charges | 343 | 286 |
| Governance costs | | |
| Accountancy and legal fees | 720 | 720 |
| Total resources expended | <u>70,246</u> | <u>100,101</u> |
| Net income | <u><u>3,257</u></u> | <u><u>38</u></u> |

This page does not form part of the statutory financial statements