

Registered number: 04214547
Charity number: 1092754

WARLEY WOODS COMMUNITY TRUST LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

Warley Woods Community Trust



WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

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WARLEY WOODS COMMUNITY TRUST LIMITED

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2018**

Trustees

Steven Eling
Katherine Slade
Alan Reynolds
John McBride
Stephen Cemm
Elizabeth Coleman
Michael Guy
Arthur Ward
Barbara Platts
Andrew Bull
Christopher Ashford
David Read
Andrew Williams
David Viney (appointed 16 May 2017)
Patricia Marsh (appointed 21 October 2017)

**Company registered
number** 04214547

**Charity registered
number** 1092754

Registered office

The Pavilion
101 Lightwoods Hill
West Midlands
B67 5EB

Company secretary John McBride

Independent examiner Helen Blundell LLB FCA FCIE DChA

Accountants

MHA MacIntyre Hudson
Chartered Accountants
Rutland House
148 Edmund Street
Birmingham
West Midlands
B3 2FD

Bankers

Unity Trust Bank
Birmingham
B1 2HB

WARLEY WOODS COMMUNITY TRUST LIMITED
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CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2018

The chair presents his statement for the period.

We are lucky to have one of the best parks in the country. This is in part because we are entrusted with this fantastic Repton landscape; and because our management is through a community body that brings the best from everyone, local residents; volunteers; those who donate; and the local authorities. Even after fourteen years of running the park, we are still a rare example of public park ownership and management across the country. Our achievements have been recognised again with a further award of "Green Flag" status and being voted one of the top ten parks in the country.

The Board of Trustees is made up of fifteen members from the community and is supported in its work by sub-groups bringing in other members and volunteers. Our overall membership has grown to over a thousand. All of this is a fantastic achievement by any measure for a locally based community voluntary organisation.

The Board meets each month to consider management reports and take decisions on use of resources. A Board planning day in January each year helps us plan our investments and renewal and budget, but in a park open to all of the issues arising from the weather and other unpredictable issues, there is a need to carefully manage all of the time. We also want to make sure that we are in touch with our park users and members, with the Board considering all customer feedback in a quarterly report. It is pleasing to receive the number of compliments that we do including visiting golfers from other courses with our staff regularly praised for the quality work and commitment. Sadly, not everything pleases everyone but many complaints are about other park users rather than the park itself.

Our events continue to be very popular as established parts of the Bearwood social calendar. These include the events in the park with the Picnic and Santa among others and also the fundraisers like the twice-yearly quiz nights and plant sale, all organised by volunteers. These events provide a great social environment as well as raising much needed funds alongside the grants from the Council and others, and valuable income from golf and trading that makes Warley Woods viable.

Whilst some of what the Board has set out to achieve is visible to all, like the refurbished children's playground, much of the work is that associated with running a business and complying with new laws etc. This year we had the preparation for the General Data Protection Regulations (GDPR) for example and are bit by bit wading through new guidance on the running of charities.

Finally, I would like to thank all the local businesses that have supported us through the year, all of which adds to the community that we know as Warley Woods Community Trust.

Name Steven Eling
Chairman

Date 21 August 2018

WARLEY WOODS COMMUNITY TRUST LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2018

The Trustees present their annual report together with the financial statements of the company for the year 1 April 2017 to 31 March 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

POLICIES AND OBJECTIVES

The charitable objectives of the Trust are as follows:

To promote the conservation, protection and improvement of the physical, natural and historic environment of the area known as Warley Woods.

Vision

The vision of Warley Woods Community Trust Limited is:-

To ensure the long-term restoration and sustainability of Warley Woods Park and to develop its facilities and events as a central focus for the local community, thus encouraging greater numbers and diversity of people to enjoy this unique environment.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The rest of this report demonstrates the many works delivered by Warley Woods Community Trust for the public benefit. Warley Woods is free to enter, open to all, 24 hours a day, every day of the year.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

The Trust is managed by a Board of Trustees, supported by a small staff team and a number of sub-groups. Our review of the year focuses on reports from these different groups. Together with the Chair's statement, these should give an idea of the breadth of work undertaken for the Trust by volunteers and staff.

Trust Manager

It has been another busy year at Warley Woods Community Trust. Whilst most of the Trust's activities fall under the responsibility of one of the Trust's sub-groups, there are some things which are solely undertaken by the Trust's office-based staff team.

Fundraising in all its forms - from formal applications, to dealing with corporate and individual donors, is managed by the staff at The Pavilion. We were fortunate enough to secure funds to refurbish the play area from the Postcode Local Trust and to be able to replace four benches thanks to a grant from The Rowlands Trust. We were also awarded funds by Sandwell MBC to run a pilot project to try and engage some of our teenage visitors.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2018

We ran our first ever "crowd fundraiser" where incentives were offered to donors to increase their donation (and their engagement with the Trust) and we raised all the funds to replace the chairs in the cafe in four days. We also finally reached our milestone of 1,000 members. Sharon Simpson, our shop manager, has increased our range of "Love Warley Woods" products and continues to work with local crafts people to extend our gift offerings in the shop - along with managing our stocks of best sellers - ice cream and pop!

Sharon also managed the second year of our Sandwell CANDO funded project, introducing 100s of local young people to golf. She also liaises with our special partners in the Golf Club and with Greg Lynch the resident Golf Professional.

Businesses have continued to support the Trust as formal sponsors or fundraisers. Trust staff secured three new event sponsors in the year, Humberstones Homes, Kitty Angels and David Manners Group, and were pleased to receive donations for general funds from The King's Head, local NISA stores and Monmore Green Stadium. We have also been adopted as the local charity for TSB Bearwood Branch for the next two years.

Not all funding applications are successful and we were unsuccessful in a major bid to the Heritage Lottery Fund which could have meant a real step forward in our development and public engagement. We have had to recognise that there is increased competition for lottery funding and we have scaled back our ideas in the hope of future success for some of the aims of these important plans.

As well as local businesses, we work with other local organisations and agencies, who tend to work with the staff that are available during conventional office hours. We have been well supported by the police over several incidents of antisocial behaviour, but in particular one incident which could have been catastrophic for The Pavilion. We have supported other organisations in their use of the site, including four cross country events, charity walks and new Bootcamp providers.

Most of the Trust's events are co-ordinated by staff with the largest burden of this falling to Kathy Hodgkinson, our Administrator. While the smaller events are now supported quite easily, the Picnic in the Park and Santa in the Woods owe their success to her organisational skills, care and diligence. We also supported the logistics of bringing both Bentley Bear to the Woods (see Communities Report) and our very own wooden bear family (see Site Report). We led on the delivery of year one of our Schools Planting project, kindly supported by Unum.

We are at the forefront of delivering communications from the Trust and dealing with public enquiries - whether face to face or through social media or emails. This has been particularly challenging this year when some reactions to the introduction of the fence around part of the golf course, created extreme reactions from some members of the public. It has reminded us how just a few complainants if persistent, even without a valid point, can absorb a large amount of staff time and energy.

On a more positive side we have continued to develop our golf marketing which is paying dividends with a very busy course - apart from the snowy months!

We were also very engaged in planning for longer term projects including our implementation of the General Data Protection Regulations (GDPR) (see also Communications Report), planning for Repton's anniversary year, our newest "brand" image - our Communitree - and a major project to overhaul our website with the hope of using it to significantly increase our engagement and fundraising income. We look forward to seeing the fruits of this work in the coming year.

Viv Cole, Trust Manager

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2018

Communications Group

Members: Martin Bottoms (from May 2017), Andrew Bull, Viv Cole, Katy Holmes, Ali Rae, Kate Slade, Jane Taylor, David Viney (from August 2017)

The group's responsibilities for the year were:-

- Producing the monthly email and quarterly LEAFlet newsletter
- Scrutinising any new Trust publications:
- Maintaining the Website, Facebook, Twitter and Notice boards
- Organising and managing the AGM
- Producing the Annual Report
- Recruiting Members and Volunteers
- Marketing the Golf course
- Preparing for GDPR legislation

The year has been a busy one for the Communications group. There have been the standard areas of work - production of the LEAFlet for members; monthly e-mail to members and supporters; overseeing the Facebook group and the Twitter account; maintaining the notice boards; scrutinising publications – as well as several new projects which were started or completed during the year.

We welcomed two new members to the group, Martin Bottoms and David Viney, and noted that Ali Rae was finding it difficult to come to meetings but remained as a member who received the minutes.

Work on the new tree leaflet continued through the year with additions and refinements being made until we were sure that it was as good as we could get. It will be available in mid 2018. Thanks to Jane Taylor for all her work on this.

We considered the engagement by the public with the Trust and decided that there were three main levels – those people who use social media to find out what's happening and to comment; those who become members; and those who become active members through volunteering or joining sub-groups. We have done some work to try and engage more people via social media and 'slogans' will be appearing around the site to try and encourage people to our Facebook group and Twitter feed. We also produced a new brand image – the Communitree – which will be used on promotions and for a simplified membership leaflet which will be launched at the Picnic in 2018. These involved much discussion and debate within the group. We also did a membership mailing to the residential area just across the Hagley Road where there is a new estate being built. This brought in a small number of new members.

With the coming of GDPR the group looked at the Trust's responsibilities towards its members, supporters and customers and their personal information. We decided that we were already complying with the Information Commissioner's guidelines and did not need to seek permission again from people we already had contact with, but we did create a new Privacy Policy and procedures as a result which is publicly available in the shop and online. Thanks to Katy Holmes for her input into this.

As well as the growth of Facebook (over 4500 members by March 2018) and Twitter (over 1300 followers by March 2018), the group looked at the possibility of having an Instagram account. We decided against doing anything active with this at the moment due to not being convinced it was worth the time and the effort that would be involved. Following a Facebook post in November Viv received offers of help with other social media approaches and a result of this is there will be blog posts in the future.

During the year we were chosen to receive a grant in kind to establish a new website. We had not been seeking this but the offer to improve our rather old website seemed too good to miss. This was from the Charity Website Grant Foundation run by the Transform Foundation and Viv has been working with them to establish the new website which should be up and running during the summer/autumn 2018.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

The Trust's first attempt at Crowdfunding was a great success. We needed some new chairs for the café urgently and a crowdfunding appeal brought in the money within four days. This was very pleasing and we will use this route again, but only occasionally.

We reviewed the state of the notice boards and decided that they continue to be suitable, although needing a tidy up to remove old staples. A new notice board was made for the end of the Pavilion as the previous one suffered some damage and needed to be replaced. Thanks to volunteer John Reeves for doing this.

For the second year running Warley Woods was in the Top Ten of Britain's favourite Green Flag parks, and we ran an active campaign encouraging people to vote. The publicity gained is worth the effort.

We continued to support Sharon and Viv in their ideas for golf marketing and Warley Welcome Back was introduced during the year. Fiver Friday has continued and other ideas are in the pipeline.

Kate Slade, Chair of Communications Group

Communities and Events Group

Members: Chris Ashford, Liz Coleman, Kathy Hodgkinson, Pat Marsh, Martin McGowan, Barbara Platts, Kate Slade, Paula Tringham.

The group's responsibilities for the year were

- Planning and organisation of programme of events
- Vetting external requests to use the site.
- Awareness and discussion on approaches from external organisations
- Schools liaison.
- Talks to external organisations
- Community engagement on the golf course
- Engagement Officer post – submit HLF bid
- Warley Woof
- Schools planting project funded by Unum

As usual there has been a busy programme of events, some regular and others new. In addition the group considered various ideas for community involvement by other groups and the wider public. Below are the key issues from the year.

Three schools were involved in woodland planting this year, including for the first time a secondary school – Bartley Green. Thanks to Paul Stephenson from the Wildlife Trust for facilitating this. We also undertook a pilot of sporting activities with teenagers, funded by Sandwell's Youth Fund. This was popular, but not with the age group it was intended for and so this activity will not be repeated.

As part of the Bear Trail in the West Midlands Bentley the Bear spent the summer in the Woods near the playground. He brought extra visitors to the site and teamed up with our own Barclay Bear on several occasions.

There was a self guided walk of summer activities for families available. It is not clear how well this was used and although not involving a lot of work we need to review whether it is worth doing or whether we should consider different summer activities.

There was discussion on the use of the site by outside groups and it was agreed that these should not simply be commercial activities but should be in tune with the ethos of the Trust.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2018

With the opening of Lightwoods House and Park following their HLF restoration, the group linked with Julia Morris, the community engagement officer there, to ensure that we were working together.

With the winding up of Warley Woof (see Future Developments), other than the Facebook group, we looked at activities to do with dogs. It was agreed that we should continue All About Dogs but not try to make it a large event. Also a proposal has been made to establish a dog memorial area and this is currently being finalised. We would like to express our thanks to Warley and District Dog Training Club for being such strong supportive partners throughout the Warley Woof project.

Despite the cold and snowy winter weather there were four cross country events held on the site. The Board considered whether we should have a limit on these and it was agreed that there should be no more than two in any one month.

The regular events all proved successful. The snow forced the cancellation of Santa's carriage through the Woods but nevertheless many children came to see Santa in his wonderfully decorated grotto.

The group started planning for events for 2018 to celebrate Humphry Repton on the bicentenary of his death, including activities at the Picnic and a formal talk/lecture. Sadly we were unsuccessful in getting a grant from Awards for All for these activities.

There are now several fundraising events which are organised by volunteers with no Trust involvement. These are quizzes (two a year), a disco, and two new for this year – a plant sale and an International Food Festival. These activities attract Gift Aid and so increase the value to the Trust and we are grateful to the volunteers who take time to organise these events. In addition our local branch of TSB Bank have made us their Charity for the Year and will be running various fundraising activities for the Trust.

Kate Slade, Chair of Communities and Events Group

Site Group

Members: Steve Cemm, John McBride, Diane Douglas, Alan Merricks, Mick Guy, John Reeves and Arthur Ward.

The group supported the Trust in meeting its strategic objectives, one of which is the attainment of Green Flag status, by the active management of the Trust's physical resources. The sub-group met monthly to discuss the management of the park, woodland and golf course areas. It helps plan significant projects together with other sub-groups and the Trust Manager, for example memorial tree planting, bench replacements and play area refurbishment.

The group's responsibilities for the year were:

- biodiversity.
- Pavilion maintenance
- woodland/parkland management, including the play area, The Wilderness and the tree nursery
- golf course management and improvement.
- health and safety
- compound management.
- identifying volunteer tasks
- play area refurbishment
- bench and bin renewal programmes

Biodiversity – Bluebell seed harvesting and sowing by volunteers was completed in July.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

Lots of small tasks in and around the Pavilion were undertaken during the year such as gutter cleaning, light and toilet fitting replacements. Because of health and safety concerns all of the chairs in the café were replaced after a crowd-sourcing appeal. The café mural was replaced in 2017 by a series of local photographs. After a request from a member at the 2016 AGM regarding safety on the Lightwoods drive quotes were obtained to change signage and improve road markings to better direct the vehicles. This work was completed this year with the desired effect. Because of water ingress during heavy rain in the café quotes were obtained for the creation of a concrete plinth to be completed in 2018.

The woodland management plan and inspection work continued. After the fall of a large branch into the Pavilion car park future work recommend on three trees was brought forward and completed. The recommended 12 month work was also completed.

Many larger trees were removed from the tree nursery and planted in the park and on the golf course during the winter, some of which were sponsored by members of the public. Volunteers and children completing the Duke of Edinburgh Award, planted seventy five oak whips in the ancient oak woodland area of the site.

We continued to maintain the golf course to a very high standard with many compliments from golfers regarding the condition of the greens and the course in general. During the winter months a five hundred metre "farm" style fence and mixed hedge was installed from the 2nd tee to the Grove Road gate to separate golfers and non-golfers. This had been approved by the Board as all other attempts to achieve this separation had failed and golf income was being affected. There has been some criminal damage to the fence and hedge which we will continue to repair and involve the police as necessary.

The main task in The Wilderness was cutting back the buddleia and willow. Paths were tidied and the decking was scrubbed and treated with an anti-algae solution to prevent slipping.

Health and Safety was monitored and issues addressed when reported. Training and risk assessments were undertaken as necessary. An annual report was presented to the Board in January. A special training event was organised for Trustees and staff to enable them to understand tree safety assessments. This did not lead to formal qualification, but rather increased awareness about this specialist field and spread a better collective understanding about when emergency work might be needed and where concerns might be dealt with in the normal course of formal inspection periods.

Replacement of path material continued. Water erosion is the main reason for this. We are still hoping that we will succeed in obtaining a grant to tarmac some of these paths in the near future. More metal benches were installed to replace the deteriorating wooden ones that remain including three in the children's play area. Generally the wooden benches are coming to the end of their lives despite regular maintenance.

Nearly all Trust machinery and vehicle maintenance was completed in house, thanks to the skills of Alan Merricks, our Golf Course and Park Manager. This saved the Trust a significant amount of money. Money was combined with grant fundraising and used to invest in additional equipment to increase the efficiency of our small team and to reduce the need for physical labour. This included a new chainsaw, second hand fork lift and jack hammer attachments. We were also able to purchase a second hand compact tractor.

Volunteers supported the work of the ground-staff with four regular planned sessions per month. They also came together for particular tasks such as clearing the culvert and tree planting. Corporate groups undertook some of the larger tasks such as edging the former Rose Garden paths that are better undertaken by these bigger groups. Volunteers and staff have successfully managed to maintain the cleanliness of the park after arrangements with an outside contractor were cancelled.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

A grant application to the Postcode Local Trust, for the refurbishment of some of the play area equipment was successful and the work was undertaken by the ground staff over the winter period including the installation of four large wooden carved bears that have been very popular. Unfortunately the large wooden arches at the play area entrances had to be removed because of significant rot at their bases. This is a reminder that natural materials don't last forever and have to be managed and replacements planned for.

Other significant tasks completed this year included bramble clearance and the ongoing replacement of dog bins and bollards. Volunteers also completed the construction of a bottle green house after donation of materials by Trust members. This has provoked much positive interest and is now producing plants for sale in the shop.

Arthur Ward, Chair of Site Group

Resources Group

Members: David Read, Steve Eling, Andrew Williams, Viv Cole

The group's responsibilities for the year were:

- Human Resources issues, including policies
- financial issues, including budget proposals and monitoring
- organising the annual Planning Day
- statistics and data collection and analysis
- Governance review
- Risk Register monitoring
- asset management and renewal planning

Resources is a sub-group which meets as and when to discuss organisational and financial matters. It met six times during the financial year 2017/8.

The sub-group played an important role in formulating the Agenda for the annual Board Planning Day which was held in February 2018. This is a whole day where the Board meet to discuss plans both for the coming year and for future strategies.

It was identified early in the year that the Trust did not have an effective policy for the management of sickness absence and the Trust Manager and Vice Chair agreed to work together to author a draft policy which then came to Resources for review. The policy was honed and then Resources took this to the Board which approved the policy which is now in operation.

Our auditors had given us copies of a twelve chapter book they had written on good governance for charities. The sub-group has been working through this chapter by chapter and advising the Board of the findings that had been made and making recommendations.

It was felt that in the majority the Trust did have good governance practices as defined in the booklet but it was felt that maybe a skills matrix of members would be a good idea. The matter of Governance was then included as an agenda item for the Board Planning Day. A risk register has been compiled with factors attached to show the level of resources the Trust should be maintaining and, in conjunction with this, a capital register has been made so that the Trust can plan for replacements.

The sub-group met to discuss the preliminary budget prepared by the Trust Manager, analysed it and revised as was felt necessary before presentation to the Board for approval. This went to the Planning Day for comments and was revised in line with this and then presented to the Board at its monthly meeting for approval.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2018

All members receive the monthly financial tracker, compare against budget and enquire re variances and generally interrogate the results so that we are certain that the finances of the Trust are both correct and adequate. The tracker is also presented to the Board monthly with questions being taken and answered.

David J Read, Chair of Resources Group

Financial review

REVIEW

The incoming resources for the year amounted to £313,775 (2017: £290,404) of which £24,000 (2017: £10,762) was for restricted projects and £289,775 (2017: £279,642) was attributable to unrestricted activities. The net surplus for the year was £4,641 (2017: deficit £6,407).

RESERVES POLICY

The management committee has undertaken an analysis of future needs, opportunities and contingencies or risks, which could not be met out of income when and if they arise. It has also taken account of forecasts for income levels in future years, on the basis of planned activity and the reliability of various income streams, and made forecasts of future expenditure. Accordingly the management committee has developed a policy on reserves for the following reasons:-

- To respond to changes or loss of generated income or grants.
- To invest in advance in potential new areas of work such as training or other new sources of income.
- To enable the community trust to honour its contractual obligations to staff, contractors, suppliers and funders.

The Trustees have considered the level of reserves that it needs in order to ensure the long term sustainability of the organisation and the work that it delivers. The Trustees are aware of the large liability of a site open for public use 24 hours a day and the potential expense which might arise through vandalism. It also has many aspirations for future investment. The charity's current reserves are considered adequate for the sustainability and operation of the organisation, but the Trust would like to increase these to provide a stronger financial buffer for the organisation. Each year the Trust plans a budget to ensure reserves are not needed for general expenditure and with the hope that with prudent financial management reserve levels can be increased slightly. Reserves are only drawn upon to meet an emergency, unforeseen need which goes beyond any contingency in the budget, or to make an investment in equipment or facilities for which grant funding could not be secured.

The current fund stands at £126,641 of which £2,020 is restricted and £124,621 is unrestricted. The free reserves available for general use (ie those not represented by either fixed assets or restricted funds) totalled £81,699.

Structure, governance and management

CONSTITUTION

The company is registered as a charitable company limited by guarantee and was incorporated on 11 May 2001 and registered as a charity on 2 July 2002.

The company is constituted under a Memorandum of Association and is a registered charity number 1092754.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those rules, the Board has a membership of between 10 and 15. Members are appointed for a three year term and can restand again at the end of this term. Up to 4 members can be co-opted.

Trustees are asked to submit a resumé of their interests and abilities in support of their election, and on appointment are supported through induction to help them become fully effective. Trustees are encouraged to attend seminars and training events to update their skills and knowledge.

All Trustees participate in monthly business meetings, and an annual planning and team building day, to agree the strategy and priorities for the forthcoming year. Trustees also take part in sub-groups described elsewhere in this report, and from time to time the board will hold additional meetings for planning and training.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The role of the Board is to give direction and guidance to paid staff and volunteers and to take strategic and resource decisions to ensure the Trust is effective.

The Board takes responsibility for all strategic management issues and operates through sub-groups who carry out the implementation of strategy and report back to the Board on progress and make recommendations to inform future decisions.

For specific projects, including the Picnic in The Park, working or task groups are convened to manage and monitor the progress of the specified project. At least one member of the Board is involved in these groups and reports regularly to the full Board.

Some Board Members take on particular roles which can give a level of responsibility outside of the subgroup structure. These are the Chair, Vice Chair, Treasurer, Company Secretary, Health and Safety Manager. One Trustee is nominated by the Chair as the line manager for the Trust Manager.

FUTURE DEVELOPMENTS

The year ahead will be another one of incremental improvements, building on the success of previous years. Maintaining Green Flag Award remains our highest priority, as this is an indicator for so many important areas of focus for the Trust.

In addition to our "business as usual" for maintenance, communication, events and fundraising, the Board has identified a number of tasks for specific focus in 2018-19.

- Projects to encourage young people to play golf
- Activities involving Forest Play and a schools woodland planting project
- Raising funds to replace the remainder of the site's wooden benches.
- Raising funds for a project to improve the site's natural heritage
- A major project to replace our 60 year old "temporary" building.
- Producing a new tree identification leaflet
- Completely redesigning our website to encourage more financial and volunteering support
- Celebrating Humphry Repton on the bicentenary of his death with a performance, a public lecture and publications.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

The decision was also taken to close down our Warley Woof project as public support for organised workshops and training had declined significantly, but to continue to work with dog owners and dog trainers and to continue with our All About Dogs event.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Warley Woods Community Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 21 August 2018 and signed on their behalf by:

Steven Eling, Chair

WARLEY WOODS COMMUNITY TRUST LIMITED
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WARLEY WOODS COMMUNITY TRUST LIMITED (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2018.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 21 August 2018

Helen Blundell LLB FCA FCIE DChA

MHA MacIntyre Hudson
Chartered Accountants
Rutland
148 Edmund Street
Birmingham
B3 2FD

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018**

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
INCOME FROM:					
Donations and legacies	2	131,525	24,000	155,525	125,537
Charitable activities	4	124,882	-	124,882	137,258
Other trading activities		33,257	-	33,257	27,348
Investments		111	-	111	261
TOTAL INCOME		289,775	24,000	313,775	290,404
EXPENDITURE ON:					
Raising funds		13,723	-	13,723	11,763
Charitable activities	5	280,160	15,251	295,411	285,049
TOTAL EXPENDITURE		293,883	15,251	309,134	296,812
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS					
Transfers between Funds	15	(4,108)	8,749	4,641	(6,408)
		12,646	(12,646)	-	-
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		8,538	(3,897)	4,641	(6,408)
NET MOVEMENT IN FUNDS		8,538	(3,897)	4,641	(6,408)
RECONCILIATION OF FUNDS:					
Total funds brought forward		116,083	5,917	122,000	128,408
TOTAL FUNDS CARRIED FORWARD		124,621	2,020	126,641	122,000

The notes on pages 17 to 26 form part of these financial statements.

Included in expenditure for the year is £5,397 (2017: £2,797) relating to restricted grants received in previous years.

Included in income for the year is £1,500 (2017: £5,917) relating to projects for future years.

WARLEY WOODS COMMUNITY TRUST LIMITED**(A company limited by guarantee)****REGISTERED NUMBER: 04214547**

**BALANCE SHEET
AS AT 31 MARCH 2018**

	Note	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	11		38,428		36,681
CURRENT ASSETS					
Stocks	12	6,253		7,183	
Debtors	13	13,034		13,403	
Cash at bank and in hand		86,203		82,619	
			105,490	103,205	
CREDITORS: amounts falling due within one year	14	(17,277)		(17,886)	
NET CURRENT ASSETS			88,213		85,319
NET ASSETS			126,641		122,000
CHARITY FUNDS					
Restricted funds	15		2,020		5,917
Unrestricted funds	15		124,621		116,083
TOTAL FUNDS			126,641		122,000

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 21 August 2018 and signed on their behalf, by:

Steven Eling, Chair

The notes on pages 17 to 26 form part of these financial statements.

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

1.1 General information

Warley Woods Community Trust Limited is a charitable company limited by guarantee in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the Charity's operations is to restore and sustain Warley Woods Park and develop its facilities and events for the use of the local community in the interests of social welfare and to promote education.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Warley Woods Community Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.3 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. ACCOUNTING POLICIES (continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

1.7 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% reducing balance
Furniture and equipment	-	33% straight line
Other fixed assets	-	10% straight line

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES (continued)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.14 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.15 VAT

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Donations	43,349	-	43,349	39,859
Grants	87,818	24,000	111,818	84,971
Similar incoming resources	358	-	358	707
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	131,525	24,000	155,525	125,537
	<hr/>	<hr/>	<hr/>	
Total 2017	114,775	10,762	125,537	
	<hr/>	<hr/>	<hr/>	

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

3. GRANTS RECEIVABLE

	2018	2017
	£	£
Sandwell Metropolitan Borough Council (unrestricted funding)	71,770	71,059
Sandwell Metropolitan Borough Council (golf project)	-	2,952
Postcode Trust (park improvements)	17,800	-
Other grants	22,248	10,960
	<u><u>111,818</u></u>	<u><u>84,971</u></u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2018	2018	2018	2017
	£	£	£	£
Golf and green fee income	124,882	-	124,882	137,258
	<u><u>124,882</u></u>	<u><u>-</u></u>	<u><u>124,882</u></u>	<u><u>137,258</u></u>
Total 2017	137,258	-	137,258	
	<u><u>137,258</u></u>	<u><u>-</u></u>	<u><u>137,258</u></u>	

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2018	2018	2018	2017
	£	£	£	£
Charitable activities	280,160	15,251	295,411	285,049
	<u><u>280,160</u></u>	<u><u>15,251</u></u>	<u><u>295,411</u></u>	<u><u>285,049</u></u>
Total 2017	275,528	9,521	285,049	
	<u><u>275,528</u></u>	<u><u>9,521</u></u>	<u><u>285,049</u></u>	

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly	Support costs	Total	Total
	(note 7)	(note 8)	2018	2017
	2018	2018	2018	2017
	£	£	£	£
Charitable activities	252,909	42,502	295,411	285,049
	<u><u>252,909</u></u>	<u><u>42,502</u></u>	<u><u>295,411</u></u>	<u><u>285,049</u></u>
Total 2017	238,401	46,648	285,049	
	<u><u>238,401</u></u>	<u><u>46,648</u></u>	<u><u>285,049</u></u>	

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

7. DIRECT COSTS

	Total 2018	Total 2017
	£	£
Property and accommodation	8,342	8,863
Shop stock	3,373	1,614
Site maintenance and upkeep	59,570	41,533
Other projects	2,772	9,521
Direct support costs	5,578	6,003
Wages and salaries	156,686	161,907
National insurance	9,040	8,960
Pension cost	7,548	-
	<u>252,909</u>	<u>238,401</u>
Total 2017	<u>238,401</u>	

8. SUPPORT COSTS

	Total 2018	Total 2017
	£	£
Recruitment and training	993	162
Insurance	4,994	5,348
Finance	1,917	2,233
Office costs	14,928	15,749
Independent examination	2,425	2,350
Wages and salaries	522	457
Depreciation	16,723	20,349
	<u>42,502</u>	<u>46,648</u>
Total 2017	<u>46,648</u>	

During the year ended 31 March 2018, governance costs were in relation to the independent examination as disclosed above.

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2018	2017
	£	£
Depreciation of tangible fixed assets: - owned by the charity	16,723	20,349

During the year, no Trustees received any remuneration, benefits or reimbursement of expenses (2017: £Nil).

10. STAFF COSTS

Staff costs were as follows:

	2018	2017
	£	£
Wages and salaries	157,208	162,365
Social security costs	9,040	8,960
Pension costs	7,548	-
	173,796	171,325

The average number of persons employed by the company during the year was as follows:

2018	2017
No.	No.
12	12

No employee received remuneration amounting to more than £60,000 in either year.

The aggregate cost to the charity of key management personnel in the year (being inclusive of employer national insurance and employer pension) was £94,446 (2017: £91,627). Key management personnel are considered to be the trust, retail, and golf and park management.

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Other fixed assets £	Total £
Cost				
At 1 April 2017	150,976	29,787	68,317	249,080
Additions	6,506	-	11,964	18,470
At 31 March 2018	<u>157,482</u>	<u>29,787</u>	<u>80,281</u>	<u>267,550</u>
Depreciation				
At 1 April 2017	121,381	22,701	68,317	212,399
Charge for the year	9,025	6,502	1,196	16,723
At 31 March 2018	<u>130,406</u>	<u>29,203</u>	<u>69,513</u>	<u>229,122</u>
Net book value				
At 31 March 2018	<u>27,076</u>	<u>584</u>	<u>10,768</u>	<u>38,428</u>
At 31 March 2017	<u>29,595</u>	<u>7,086</u>	<u>-</u>	<u>36,681</u>

12. STOCKS

	2018 £	2017 £
Finished goods and goods for resale	<u>6,253</u>	<u>7,183</u>

13. DEBTORS

	2018 £	2017 £
Other debtors	7,840	9,128
Prepayments and accrued income	5,194	4,275
	<u>13,034</u>	<u>13,403</u>

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

14. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	7,392	5,303
Other taxation and social security	4,250	6,272
Other creditors	2,415	3,031
Accruals and deferred income	3,220	3,280
	17,277	17,886

15. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2018 £
Designated funds					
Park gym equipment	4,000	-	(4,000)	-	-
General funds					
General Funds	112,083	289,775	(289,883)	12,646	124,621
Total Unrestricted funds	116,083	289,775	(293,883)	12,646	124,621
Restricted funds					
Park improvements	4,165	21,700	(13,219)	(12,646)	-
Golf	1,752	-	(1,232)	-	520
Community projects	-	2,300	(800)	-	1,500
	5,917	24,000	(15,251)	(12,646)	2,020
Total of funds	122,000	313,775	(309,134)	-	126,641

Due to the high volume of grants, some have been pooled together under the headings of Park Improvements, Community Projects and Golf. Where grants have been pooled the use of the individual restricted grants have been included below.

Park improvements

Unum (tools) - These funds were granted for the purchase of tools to allow planting in the park.

Tesco and Lady Tangye Trust - These funds were granted for the purchase of seating in the park.

John Feeney Charitable Trust - Granted funds for the purchase of a chainsaw.

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

15. STATEMENT OF FUNDS (continued)

Rowlands Trust - Funds were granted for the purchase of benches in the park.

Postcode Trust - This significant grant was awarded for the renewal of the playground equipment.

Community Projects

Unum (planting project) - These funds were awarded to allow for a community planting project.

Community projects - These funds were donated by a supporter in furtherance of community projects generally.

Summer sports - These funds were awarded by Sandwell MBC to provide sports coaching to young people throughout the summer months.

Golf

Sandwell Play is Making a Difference - These funds were granted to support expenditure for Golf School project over the school holidays.

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2016 £	Income £	Expenditure £	Balance at 31 March 2017 £
Designated funds				
Park gym equipment	8,000	-	(4,000)	4,000
General funds				
General Funds	115,731	279,642	(283,290)	112,083
Total Unrestricted funds	123,731	279,642	(287,290)	116,083
Restricted funds				
Park improvements	480	4,165	(480)	4,165
Golf	214	2,952	(1,414)	1,752
Big Lottery / Nursery project	3,982	-	(3,982)	-
Community engagement	-	3,645	(3,645)	-
	4,676	10,762	(9,521)	5,917
Total of funds	128,407	290,404	(296,811)	122,000

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	38,428	-	38,428
Current assets	103,470	2,020	105,490
Creditors due within one year	(17,277)	-	(17,277)
	<u>124,621</u>	<u>2,020</u>	<u>126,641</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	36,681	-	36,681
Current assets	97,288	5,917	103,205
Creditors due within one year	(17,886)	-	(17,886)
	<u>116,083</u>	<u>5,917</u>	<u>122,000</u>

17. PENSION COMMITMENTS

The company operates a defined contributions workplace pension scheme through The People's Pension. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £7,548. Contributions totalling £276 were payable to the fund at the balance sheet date and are included in creditors.

18. RELATED PARTY TRANSACTIONS

In the period there were no related party transactions (2017: £Nil).

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018

	2018 £	2017 £
INCOME		
Grants received	111,818	84,971
Donations received	37,903	35,196
Gift aid - tax recoverable	5,446	4,663
Miscellaneous income	2,412	2,700
Fundraising activities	31,766	25,712
Golf income	124,430	137,162
TOTAL INCOME	313,775	290,404
LESS: EXPENDITURE		
Staff costs	173,274	170,867
Recruitment and training	993	162
Park improvements	14,917	3,823
Park maintenance	14,126	15,015
Golf course materials	9,923	9,010
Golf shop supplies	3,021	1,289
Events	8,235	8,034
Golf buggies	1,482	326
Golf project	1,232	1,200
Community projects	1,540	1,108
CRM support	4,425	4,904
Fundraising supplies	11,066	9,731
Volunteer expenses	522	457
Security charges	1,602	2,124
Insurance	4,994	5,348
Water rates	2,377	2,798
Light/heat	4,363	3,940
Repairs and renewals	20,604	20,819
Telephone	1,195	1,364
Advertising/promotion	1,449	1,336
Printing, postage and stationery	2,395	2,824
Health and safety	78	629
Sundry	(77)	800
Depreciation	16,723	20,349
Independent examination	2,425	2,350
Accountancy	2,982	2,876
Legal and professional fees	271	905
Bank charges and interest	1,646	1,328
Partial exemption VAT disallowed	1,351	1,096
TOTAL EXPENDITURE	309,134	296,812
NET INCOME/(EXPENDITURE) FOR THE YEAR	4,641	(6,408)