

THE WORD OF GOD MINISTRY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY 2018

CHARITY NUMBER: 1126319

THE WORD OF GOD MINISTRY
194 MADDISON HOUSE
226 HIGH STREET
CROYDON
CR9 1DF

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THE WORD OF GOD MINISTRY

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST JANUARY 2018**

ADDRESS FOR CORRESPONDENCE

194 MADDISON AVENUE
226 HIGH STREET
CROYDON
CR9 1DF

REGISTERED CHARITY NUMBER

1126319

GOVERNING DOCUMENT

MEMORANDUM AND ARTICLES OF ASSOCIATION
4th MARCH 2002 REVISED 11TH OCTOBER 2008

TRUSTEES/ DIRECTORS

Mr ERNEST ADISI
Mr FRANK AKWASI ANTWI

PRINCIPAL BANKERS

BARCLAYS BANK
1 NORTH END
CROYDON
CR9 1SX

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

THE WORD OF GOD MINISTRY
TRUSTEES' REPORT
YEAR ENDED 31ST JANUARY 2018

The trustees are pleased to present their report for the year ended 31st January 2018 for the charity, The Word of God Ministry with charity number 1126319.

The Trustees of the charity are: Mr Ernest A Adisi
Mr Akwasi Frank Antwi

The principal address of the charity is : 194 Maddison house
226 High Street
Croydon CR9 1DF

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a Memorandum and Articles of Association that was incorporated 4th June 2002 and revised 11th October 2008. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to propagate the Christian gospel, to relieve, poverty, sickness and distress of those in Great Britain and in under privileged countries as the trustees may think fit from time to time and to advance education. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held a Christian retreat event and various teaching programs during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The organisation also has an office that it uses during the week for counselling, prayer support and administrative functions. The organisation is also involved in a project of building a branch church in Ghana.

FINANCIAL REVIEW

The income of the charity is above £104,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 27th November 2018 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

THE WORD OF GOD MINISTRY

I report on the accounts of the church for the year ended 31st January 2018 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Unit 5 Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

THE WORD OF GOD MINISTRY

Statement of Financial Activities for the year ended 31st January 2018

	Note	Unrestricted Funds £	Total Funds 2018 £	2017
Incoming Resources from generated funds				
Donations and legacie	2	85833	85833	93642
Investment income	3	0	0	0
		85833	85833	93642
<i>Other Income</i>				
Other income		19156	19156	20269
Total Incoming Resources		104989	104989	113911
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	6	89,959	89,959	87039
Other	4	4900	4900	0
Total Resources Expended		94,859	94,859	87039
Net movement in funds		10,130	10,130	26872
Reconciliation of Funds				
Total Funds brought forward		119845	119845	92973
Total Funds carried forward		129,975	129,975	119845

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

THE WORD OF GOD MINISTRY
Balance Sheet as at 31st January 2018

	Note	2018	2017
Fixed Assets		£	
Tangible fixed assets	5	27488	23399
		27488	23399
Current Assets			
Cash at bank and in hand		84337	84609
Debtors & prepayments		18786	12473
		103123	97082
Creditors: amounts falling due within one year			
Creditors & accruals	8	636	636
Net Current Assets		102487	96446
Net Assets		129975	119845
Unrestricted Funds		129975	119845
TOTAL FUNDS		129975	119845

Approved by the trustees on 27th November 2018 and signed on their behalf by :

The notes on these accounts form part of these accounts

THE WORD OF GOD MINISTRY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2018

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

THE WORD OF GOD MINISTRY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2018

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

2 Donations and Legacies

	Unrestricted Funds		Total funds	
	£	£	2018	2017
Church collections	£	£	£	
Tithes and Offerings	93642		93642	93642
Total	93642		105193	93642

3 Investment income

	Unrestricted Funds	Total funds	
	£	2018/£	2017/£
Bank Interest	0	0	0

4 Other

	amount £/2018	£/2017
Missions	4400	0
Speakers expenses	500	0
Total	4900	0

5 Tangible Fixed Assets

	Instrument	Vehicles	Equipment	Fixtures	Total
	£	£	£	£	£
Cost					
At 01/02/2017	7763	18700	10028	3911	40402
Additions	1300	8700	960	0	10960
At 31/01/2018	9063	27400	10988	3911	51362
Depreciation					
At 01/02/2017	3581	6620	4418	2384	17003
charge for the year	1096	4156	1314	305	6871
At 31/01/2018	4677	3600	5732	2689	23874
Net Book Value at 31/01/2018	4386	6400	5256	1609	27488
Net Book Value at 01/02/2017	4182	8000	5610	1891	23399

THE WORD OF GOD MINISTRY

Notes to the Accounts for the year ended 31st January 2018

6 Charitable Activities

	2018/£	2017/£
Hall Hire	8160	8160
Mission House Rent	22200	22200
Wages	10756	9860
Ministers expenses	2104	2000
Light & Heat	3530	3464
Insurance	2134	2134
Fuel	6040	0
Travel costs	0	5940
Subscriptions	620	346
Hospitality	3284	2950
Depreciation	6871	5850
Music services	0	0
Accounting services	636	456
Welfare	3050	0
Printing	175	0
Pension	1583	1583
Benevolent giving	1000	2300
Telephone	1500	1500
Renewals & Repairs	1012	175
Vehicle expenses	225	1105
Retreat expenses	4000	4000
Rates	4654	4956
Choir Uniforms	0	280
Sacraments	324	283
Stationary	100	100
Special events	5275	5600
Refreshments	0	884
TAX/NI	726	913
Total	89959	87039

THE WORD OF GOD MINISTRY

Notes to the Accounts for year ended 31st January 2018

Trustee Remuneration

No Trustee was paid remuneration for any services or activity during the financial year.

There was 1 employee during the financial year.

No employee earned more than £15,000 in the year.

8 Creditors: amounts falling due within one year	2018/£	2017/£
Independent examination	636	636
	<hr/>	<hr/>
Total	636	636
9 Debtors and Prepayments	2018/£	2017/£
Tax recoverable	18786	12473