

**ST JOHN'S WOOD ADVENTURE PLAYGROUND
COMPANY LIMITED BY GUARANTEE**

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2018

Charity Registration Number 1141000
Company Number 07325481 (England and Wales)

**ST JOHN'S WOOD ADVENTURE PLAYGROUND
COMPANY LIMITED BY GUARANTEE**

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FOR THE YEAR ENDED 31ST MARCH 2018**

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**ST JOHN'S WOOD ADVENTURE PLAYGROUND
COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2018**

The Trustees, who are also the directors of the company for the purposes of the Companies Act 2006, present their report and financial statements of the charity for the year ended 31 March 2016.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and the Statement of Recommended Practice: "Accounting and Reporting by Charities" published in 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Company number

07325481

Registered Charity number

1141000

Registered office

51 – 56 St John's Wood Terrace

London

NW8 6LP

020 7586 1884

adjohnsadventureplayground@btconnect.com

Trustees

The trustees who serviced during the year were as follows:

E Muspratt	(Chairperson)
U Howe	(Resigned 1 st October 2017)
E Maxwell	
I MacGowan	(Vice-Chair Appointed 1 st May 2017)
H Collis	(Appointed 2 nd February 2018)
J Cohen	(Appointed 20 th July 2017)
J Dagonet	(Appointed 15 th November 2017)

Bankers

National Westminster Bank PLC

74 Kilburn High Road

London

NW6 4HS

Independent Examiner

Brian Reavill

57 Hillcrest Road

Orpington

Kent

BR6 9AQ

**ST JOHN'S WOOD ADVENTURE PLAYGROUND
COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The directors, who are also trustees, may be appointed by ordinary resolution of the Board from those directors retiring by rotation or through nomination by member(s) of the company, giving not less than fourteen nor more than thirty-five clear days notice in advance of a general meeting (for persons other than a director retiring by rotation).

At the first annual general meeting all the directors must retire from office and at each subsequent annual general meeting one third of the directors must retire from office. Retiring directors are eligible for re-election. Directors and trustees are briefed on their responsibilities as trustees prior to the acceptance of the role.

The board meets as required and all directors and trustees contribute to the efficient and proper management of the charity.

The most recent Annual General Meeting was held on 13th December 2017

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is kept under review.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Charity's objective, set out in its Articles of Association, is to help children with a view to contributing to their health & well-being, and promoting their recreational, physical and emotional development.

The Charity's principle activity is to provide, maintain and manage an Adventure Playground, for the benefit of children.

The Adventure Playground is inclusive and welcomes all children regardless of their personal background or circumstances and believe this philosophy of openness to all enriches everyone through shared play experience and taking part in a wide range of activities.

In planning our activities for the coming year we kept in mind, at our Trustee meetings, the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Management

During the year, the Trustees have developed a good spread of appropriate expertise in governance of the Charity.

Membership

330 children were registered during 2017-18. The fee structure has not changed for two years in order to remain affordable to parents and caregivers. There has been a mean-tested structure in place that enables children to attend whose families may be unable to pay due to them experiencing financial disadvantage. Parents and caregiver are able to claim benefits relevant to childcare such as Child Tax credits, student childcare benefits and Childcare vouchers.

**ST JOHN'S WOOD ADVENTURE PLAYGROUND
COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2018**

Fundraising

During the period April 2017 – March 2018 forty per cent of income was generated through fundraising. This was through grant applications to trusts, foundations, bequests, grant-making charities and the Abbey Road WCC Councillor's ward forum. Donations were also received during the year.

With annual running costs in excess of £110,000 raising funds is the principle priority for the Trustees.

The following represents income from fundraising achieved in 2017/18:-

Grants, fundraising activities & donations

Heathcote Bequest Fund	£2,000
Octavia Foundation	£5,000
Hyde Park Place Estates Charity	£5,000
Westminster Amalgamated Charity	£5,000
Strand Parishes Trust	£5,000
John Lyon's Charity	£11,000
John Lyon's Charity (School Holiday Activity Fund)	£5,000
Westminster City Council Ward Forum (Abbey Road)	£8,000
Winkworth – St. John's Wood Branch	£4,000
Mr Aldwinckle	£1,000

The Adventure Playground is extremely grateful to the above funders who, with generosity, make the work possible.

Lettings

The Adventure Playground has a five year lease (in year 3 of 5) with a nursery school, Tigerlillies, at an annual rental income of £32,500 during 2017-18.

Publicity

The summer activities were advertised in the "Summer in the City" publication which is a Tri-Borough publication sent to all schools and organisations working with children and young people. The Adventure Playground also has a website – www.adventureplayground.org.uk

OFSTED

The Playground is registered with Ofsted under the Childcare register.

**ST JOHN'S WOOD ADVENTURE PLAYGROUND
COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2018**

Play programmes

The Playground has been able to offer a year-round service to over 300 members after-school during term-time and all day during the school holidays. Activities, projects and services:-

- Adventure Play
- Walking Bus school pick-up service
- Inclusive Play
- Paddington Farm residential
- Subsidised places

Partnerships and related organisations

The Walking Bus school pick-up service was made available to two additional schools – George Eliot & St. Paul's in addition to Barrow Hill and Robinsfield schools.

Partnership work with Salusbury World refugee centre involved 80 children benefitting from attending the Adventure Playground for various play sessions during the school holidays.

The American School in London - Fifty young volunteers supported by their tutors provided support through volunteering during play sessions. Two Community days were carried out at the Adventure Playground during the year.

Staff & Volunteers

The Senior Playworker carries out the day-to-day operational management of the Playground supported by a team of Sessional Playworkers. The day-to-day administration and the strategic development, management and fundraising was carried out by a Coordinator.

FINANCIAL REVIEW AND RESERVES POLICY

The trustees are satisfied with the performance of the charitable company and with the position of the reserves at the end of the year.

It is the policy of the charity to maintain unrestricted funds in the form of net current assets at a level which the trustees believe appropriate after considering the future commitments of the charity and the likely administrative costs of the charity in the coming year.

**ST JOHN'S WOOD ADVENTURE PLAYGROUND
COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2018**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also directors of the company, are responsible for preparing the trustees' report and the financial statement in accordance with the applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

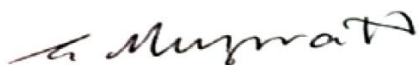
The law applicable to charitable companies in England and Wales requires the trustees of the charity to prepare financial statements each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the trustees are required to

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD



Betty Muspratt, Chairperson
Date: 20th November 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST JOHN'S WOOD ADVENTURE PLAYGROUND

I report on the accounts of the company for the year ended 31 March 2018, which are set out on pages 7 – 12.

This report is made solely to the trustees as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might report to the trustees those matters I am required to report to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my work or for this report.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 43 (2) of the Charities Act 1991 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act
- follow the procedures laid down in the General Directions given by the Charity Commission under section 43 (7)(b) of the 1993 Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 386 Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and Reporting by charities (revised 2005) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brian Reavill
57 Hillcrest Road
Orpington
Kent
BR6 9AQ

**ST JOHN'S WOOD ADVENTURE PLAYGROUND
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior Year Total Funds £
<u>Incoming resources</u>					
Incoming resources from generated funds					
Voluntary Income	2	27,800		27,800	63,328
Voluntary Income (Projects)		26,000		26,000	-
Activities for generating funds		35,310		35,310	36,097
Interest		5		5	2
Incoming resources from charitable activities		30,774		30,774	19,991
Total incoming resources		119,889	-	119,889	119,418
<u>Resources expended</u>					
Cost of generating funds	3	13,300		13,300	13,300
Charitable activities		102,294		102,294	95,188
Governance costs		1,162		1,162	1,006
Total resources expended		116,756	-	116,756	109,494
Net incoming / outgoing resources before transfers		3,132	-	3,132	9,924
Total funds brought forward from 1 April 2017		128,603		128,603	118,679
Total funds carried forward at 31 March 2018		131,735	-	131,735	128,603

The notes on pages 10 – 12 form part of these financial statements.

**ST JOHN'S WOOD ADVENTURE PLAYGROUND
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
AS AT 31 MARCH 2018**

	Notes	31st March 2018		31st March 2017	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		102,783		107,231
CURRENT ASSETS					
Debtors	6	4,826		2,212	
Cash at bank		24,976		18,838	
			29,802		22,186
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	7	(850)		(813)	
NET CURRENT ASSETS					
			28,952		21,373
NET ASSETS					
			£131,735		£128,604
FUNDS AND RESERVES					
Unrestricted funds:					
Capital Fund			102,783		107,231
Revenue Fund			28,952		21,373
Restricted funds					
			-		-
			£131,735		£128,604

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with the Section 476 of the Companies Act 2006.

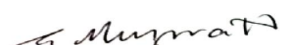
The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes on pages 10, 11 & 12 form part of these financial statements

Approved by the Trustees and authorised for issue on Tuesday 20th November 2018 and signed on their behalf by:

..........SIGNED

.....20th November 2018.....DATE

**ST JOHN'S WOOD ADVENTURE PLAYGROUND
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Report Standard for Smaller Entities (effective April 2008), requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Incoming resources

Incoming resources are recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tax reclaims are recognised when the corresponding donations are received except where the sums involved are not considered significant.

Investment income is included in the accounts when receivable.

Voluntary help is invaluable to the charity but is not included in the financial statements, since the monetary value is impossible to quantify. The value of assets and facilities donated, where impossible to quantify, is not included in the financial statements.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fixed assets

Fixed assets are recorded at cost, with the exception of freehold land and buildings which is recorded at historical written down value at the date of transfer from St John's Wood Terrace Adventure Playground Association.

The cost of minor additions or those costing below £200 are not capitalised.

Depreciation is calculated at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:

Freehold buildings	-	9% straight line
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

**ST JOHN'S WOOD ADVENTURE PLAYGROUND
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

	2017/18	2016/17
	£	£
2 ANALYSIS OF INCOMING RESOURCES		
Voluntary Income		
Westminster City Council	8,000	9,712
Donations and appeals	5,800	3010
Grants	40,000	50,606
	<u>53,800</u>	<u>63,328</u>
3 ANALYSIS OF RESOURCES EXPENDED		
Cost of generating voluntary income		
Staff costs	9,000	9,000
Administrative Expenses	500	500
Premises	3,800	3,800
	<u>13,300</u>	<u>13,300</u>
Charitable activities		
Staff costs	57,055	57,393
Holiday projects and travel	3,175	3,244
Equipment and materials	3,980	3,824
Cleaning and maintenance	10,485	8,561
Administrative expenses	2,994	3,054
Premises	13,074	10,141
Legal and Professional costs	7,083	4,523
Depreciation	4,448	4,448
	<u>102,294</u>	<u>95,188</u>
Governance costs		
Payroll services	662	556
Accountancy	500	450
	<u>1,162</u>	<u>1,006</u>
4 STAFF COSTS		
Wages and salaries	66,052	66,392
Social Security costs	-	-
Redundancy pay	-	-
	<u>66,052</u>	<u>66,392</u>

The average number of employees during the period was six and no employee received remuneration of more than £60,000 during the period.

**ST JOHN'S WOOD ADVENTURE PLAYGROUND
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2018**

5 TANGIBLE FIXED ASSETS

	Freehold Land & Building
	£
Cost	
At 1 April 2017	133,919
At 31 March 2018	<u>133,919</u>
Depreciation	
At 1 April 2017	26,688
Charge for the year	4,448
At 31 March 2018	<u>31,136</u>
Net Book value	
At 31 March 2018	102,783
At 31 March 2017	<u>107,231</u>

The trustees believe that the cost of obtaining an open market value of the freehold land and buildings would be disproportionate to any benefit gained.

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017/18	2016/17
	£	£
Prepayments and accrued income	4,826	2,212
	<u>4,826</u>	<u>2,212</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017/18	2016/17
	£	£
Accruals and deferred income	850	813
	<u>850</u>	<u>813</u>

8 RELATED PARTY TRANSACTIONS

No trustee, or any person connected to them, has received, or is due to receive, any remuneration for the year, nor obtained and financial benefit, directly or indirectly, from the charity's funds. There were no trustees' expenses paid for during the year.

9 COMPANY LIMITED BY GUARANTEE

Every member of the company has undertaken to pay such amount as may be required, not exceeding £10, towards the charitable company's assets on a winding up.