

Registered Company Number
2485161

Registered Charity Number
1002944

The Poldice Valley Trust

Report and Accounts

Year ending 1st April 2017

The Poldice Valley Trust
Report and accounts
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**The Poldice Valley Trust
Company Information**

Directors

R Temple
D H Lanyon
C D Massie

Secretary

C D Massie

Reporting accountants

Poldice Valley Trust

Bankers

NatWest
2/4 St Nicholas Street
Truro
Cornwall
TR1 2RN

Registered office

Bag End, Goongumpas
Redruth
Cornwall
TR16 5JL

Registered company number

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**The Poldice Valley Trust
Director's Report**

The directors present their report and accounts for the year ending at 1st April 2017

Principal activities

The company's principal activity during the year continued to be that of:

- 1) Conserving, protecting and enhancing the physical and natural environment of the Poldice Valley and environs;
- 2) Providing in the Poldice Valley and environs facilities for recreation and leisure-time occupation;
- 3) Promoting the education of the public in the archaeology, history, flora and fauna of the Poldice Valley and environs.

Directors

The directors who served during the year were as follows:

R Temple
D H Lanyon
C D Massie

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

This report was approved by the board on

.....
C D Massie
Director

**The Poldice Valley Trust
Income and Expenditure Account
for the year ended 1 April 2017**

	Notes	2017 £	2016
Turnover		25	39
Administrative expenses		-13	-13
Other operating income		<hr/>	<hr/>
Operating (deficit)/surplus		12	25
Interest receivable		1	1
		<hr/>	<hr/>
(Deficit)/surplus for the financial year		13	26
Tax on (deficit)/surplus on ordinary activities			
(Deficit)/surplus for the financial year		13	26
Retained (deficit)/surplus for the financial year			
	5	13	26

The Poldice Valley Trust
Balance Sheet
as at 1 April 2017

	Notes	2017 £	2016 £
Fixed assets	2	3,362	3,362
Current assets			
Stocks		144	144
Cash at bank and in hand		4,332	4,296
		4,476	4,440
Creditors: amounts falling due	3	-13	-13
Net current assets		4,463	4,427
Net assets		7,825	7,789
Reserves			
Other reserves	4	1,538	1,538
General Reserve	5	6,287	6,251
Funds		7,825	7,789

For the year ending 01/04/17 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provisions applicable to Companies subject to Small Companies' regime.

.....
C D Massie

Director

Approved by the board on.....

The Poldice Valley Trust
Notes to the Accounts
for the year ended 1 April 2017

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts receivable for goods and services. The company is not registered for VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% per annum on cost
Land and buildings \freehold	0% per annum

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	Land and Buildings	Plant and Machinery	Total
	£	£	£
Cost			
At 2 April 2017	3,362	0	3,362
At 1 April 2016	3,362	0	3,362
Depreciation			
At 2 April 2017	0	0	0
At 1 April 2016	0	0	0
Net book value			
At 2 April 2017	3,362	0	3,362
At 1 April 2016	3,362	0	3,362

3 Creditors: amounts falling due within one year	2017	2016
	£	£
Other creditors	13	13

**The Poldice Valley Trust
Notes to the Accounts
for the year ending 1 April 2017**

	2017	2016
4 Other Reserves		
(Gas Pipeline Grant)	£	£
At 2 April 2016	1,538	1,538
At 1 April 2017	1,538	1,538
5 General Reserves		
	£	£
At 1 April 2017	6,287	6,251

POLDICE VALLEY TRUST
Income & Expenditure Account
ACCOUNT SUMMARY 2016-2017

Accounting period 1 April 2016 to 31 March 2017

Income

Sales (Books, Tee Shirts, bike ride)	0.00
Subscriptions/covenants/donations	0.00
Grants/Awards	24.69
Bank Interest	0.98
Income Tax refund(covenants) Donation MLJ	13.00
	<hr/>
Income Total	38.67

Cash in Bank at 1st April 2017 Current	1354.59
Cash in Bank at 1st April 2017 Cap Reserve	2928.41
Cash in Hand at 1st April 2017	10.65
	<hr/>
Cash Total at 1st April 2017	4332.32
	<hr/>
TOTAL CAPITAL ACCRUED	4332.32

Expenditure

Companies house annual return	13.00
Office Printing/Postage/Phone	
	<hr/>
Total	13.00
Balance	<hr/> 4319.32

Current cash assets at 31 March 2017	4319.32	Comprising	1379.28	current account
				capital reserve
			2929.39	account
			10.65	cash in hand
			<hr/>	
			4319.32	

Landownership: Twelveheads reserve approx 5 acres

Other stock 6 tee shirts and 36+ books