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**THE HARRY AND GYLLA GODWIN CHARITABLE TRUST
OF 10TH JANUARY 2001**

Registered Charity No : 1088770

**ACCOUNTS
FOR THE YEAR ENDED
5 APRIL 2018**

CHARITY COMMISSION
FIRST CONTACT
22 NOV 2018
ACCOUNTS
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**THE HARRY AND GYLLA GODWIN CHARITABLE TRUST
OF 10TH JANUARY 2001**

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**THE HARRY AND GYLLA GODWIN CHARITABLE TRUST
OF 10TH JANUARY 2001**

ADMINISTRATIVE INFORMATION AS AT 5 APRIL 2018

TRUSTEES:	Mrs G E Godwin Ms R A Gimlette Mr C Tzinieris
INDEPENDENT EXAMINER:	Caroline Roberts FCA Beavis Morgan LLP 82 St John Street London EC1M 4JN
INVESTMENT MANAGERS:	Quilter Cheviot Limited One Kingsway London WC2B 6AN
PRINCIPAL OFFICE:	60 Lower Staithe Chiswick London W4 3TP

**THE HARRY AND GYLLA GODWIN CHARITABLE TRUST
OF 10TH JANUARY 2001**

ANNUAL REPORT OF THE TRUSTEES

The trustees have pleasure in presenting their report together with the financial statements of the charitable trust for the year ended 5 April 2018.

Governing Document and Constitution

The trust was established as an unincorporated charity by a Declaration of Trust dated 10 February 2001, as amended by a Deed of Rectification dated 2 October 2001, and this forms the governing instrument.

Amounts settled into the trust are treated as expendable capital endowment funds to be used for the purposes of the charity at the discretion of the trustees.

Principal Objectives and Activities

The trust's principal objective is to hold and apply the trust fund and income thereof for the benefit of such Charitable Institutions, organisations or purposes as the trustees shall from time to time think fit in accordance with the terms of the Declaration of Trust.

The trust's policies, which did not change during the period under review, are to donate to those charities which provide hope and care for the needy and for historical buildings preservation for the general public.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities.

Trustees

The trustees who served during the year were as follows:

Mrs G E Godwin
Ms R A Gimlette
Mr C Tzinieris

Trustees are appointed by the current trustees in accordance with the terms of the Declaration of Trust and meet regularly during the year.

Achievement and Performance

The trust successfully achieved its objectives in that suitable charitable institutions were identified and donations were made. These donations totalled £400,000 and were £300,000 to the Royal College of Music, £50,000 to MIND and £50,000 to Marie Curie.

Reserves Policy and Financial Review

In the year to 5 April 2018, there were net outgoing resources of £390,275, (2017 – £140,321 incoming) and a net decrease in total funds of £400,052, (2017 - £253,190 increase). The net decrease in total funds in 2018 includes £63,907 unrealised losses on investments (2017 - £103,343 unrealised gains).

Total income for the year was £21,105, (2017 - £152,239). There were donations of £400,000 paid in the year (2017 - £nil). The trustees are satisfied with the results for the year.

The trustees' policy in respect of the reserves is to utilise the reserves at the earliest time when the most appropriate charitable cause is identified.

**THE HARRY AND GYLLA GODWIN CHARITABLE TRUST
OF 10TH JANUARY 2001**

ANNUAL REPORT OF THE TRUSTEES

Compliance with Accounting Standards

The accounts have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities".

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf


.....
Ms R A Gimlette - Trustee

Dated: 24th August 2018

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF

THE HARRY AND GYLLA GODWIN CHARITABLE TRUST OF 10TH JANUARY 2001

I report to the trustees on my examination of the financial statements of The Harry and Gylla Godwin Charitable Trust ('the charity') for the year ended 5 April 2018 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the Independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charity's (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

82 St John Street
London
EC1M 4JN

Caroline Roberts FCA
Independent Examiner
Beavis Morgan LLP
Accountants • Business Advisers

Dated: 25.10.18

**THE HARRY AND GYLLA GODWIN CHARITABLE TRUST
OF 10TH JANUARY 2001**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2018

Income and Expenditure	Note	Unrestricted Income Fund	Endowment Fund	Total Funds
		£	£	2018 £
Incoming resources from continuing activities				
Investment income:				
Dividends	2	19,070	-	19,070
Interest	3	2,035	-	2,035
Total incoming resources		21,105	-	21,105
Resources Expended				
Cost of generating funds				
Investment management costs		4,630	-	4,630
Charitable expenditure				
Governance costs	4	6,750	-	6,750
Donations paid	5	210,598	189,402	400,000
Total Resources Expended		221,978	189,402	411,380
Net incoming resources before gains and losses on investments		(200,873)	(189,402)	(390,275)
Realised gains on investments		-	54,130	54,130
Net income/(expenditure) for the year		(200,873)	(135,272)	(336,145)
Gains/(losses) on revaluation of investments		-	(63,907)	(63,907)
Net movement in funds		(200,873)	(199,179)	(400,052)
Balances brought forward at 6 April 2017		242,585	692,964	935,549
Balances carried forward at 5 April 2018		41,712	493,785	535,497

**THE HARRY AND GYLLA GODWIN CHARITABLE TRUST
OF 10TH JANUARY 2001**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2017

Income and Expenditure	Note	Unrestricted Income Fund	Endowment Fund	Total Funds
		£	£	2017 £
Incoming Resources				
Incoming resources from Generated Funds				
Voluntary income – Donations and Gifts		71,854	57,564	129,418
Incoming resources from continuing activities				
Investment income:				
Dividends	2	20,562	-	20,562
Interest	3	2,259	-	2,259
Total incoming resources		94,675	57,564	152,239
Resources Expended				
Cost of generating funds				
Investment management costs		5,558	-	5,558
Charitable expenditure				
Governance costs	4	6,360	-	6,360
Total Resources Expended		11,918	-	11,918
Net incoming resources before gains and losses on Investments		82,757	57,564	140,321
Realised gains on investments		-	9,526	9,526
Net income/(expenditure) for the year		82,757	67,090	149,847
Gains/(losses) on revaluation of investments		-	103,343	103,343
Net movement in funds		82,757	170,433	253,190
Balances brought forward at 6 April 2016		159,828	522,531	682,359
Balances carried forward at 5 April 2017		242,585	692,964	935,549

**THE HARRY AND GYLLA GODWIN CHARITABLE TRUST
OF 10TH JANUARY 2001**

BALANCE SHEET

AS AT 5 APRIL 2018

	Note	£	2018 £	£	2017 £	£
Fixed Assets						
Investments C1	6		493,785			792,553
Current Assets						
Cash at bank D1 & E1	7	16,481		119,420		
Debtors	8	30,230		30,230		
			46,711		149,650	
Creditors: amounts falling due within one year	9	4,999		6,654		
Net Current Assets			41,712			142,996
Net Assets	10		535,497			935,549
Reserves						
Endowment fund			493,785			692,964
Income fund			41,712			242,585
			535,497			935,549

Approved by the trustees on

24th August 2018

Ms R A Gimlette - Trustee

Rosemary Gimlette

**THE HARRY AND GYLLA GODWIN CHARITABLE TRUST
OF 10TH JANUARY 2001**

NOTES (forming part of the financial statements)

5 APRIL 2018

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable financial reporting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" and in accordance with the Charities Act 2011 and the historical cost convention except for investments. The SORP allows a number of exemptions to smaller charities and advantage has been taken of some of these exemptions.

Income and Expenditure

Income and expenditure is stated gross and is accounted for on an accruals basis.

Amounts settled by trustees are treated as expendable capital income of the trust to be used for the purposes of the trust at the discretion of the trustees.

Investments

Investments are stated in the Balance Sheet at market value at the year end. Any change from market value at the previous balance sheet date or from cost if purchased in the year is included in the Statement of Financial Activities.

Reserves

The trust establishes restricted reserves where external factors prevent their free use.

Risk

The trustees identify risks to the trust assets and take appropriate action to minimise the financial effect of such risks.

2. DIVIDENDS

Dividends arise from holdings in UK and overseas securities quoted in the UK.

3. INTEREST

	Unrestricted Income Fund 2018 £	Unrestricted Income Fund 2017 £
Interest on government securities	495	534
Interest on other fixed interest securities	1,540	1,686
Deposit interest	-	39
	<u>2,035</u>	<u>2,259</u>

**THE HARRY AND GYLLA GODWIN CHARITABLE TRUST
OF 10TH JANUARY 2001**

NOTES (forming part of the financial statements)

5 APRIL 2018

4. GOVERNANCE	2018 £	2017 £
Accountancy, examination and taxation fees	6,750	5,760
Legal and professional fees	-	600
	<u>6,750</u>	<u>6,360</u>

The charity had no employees. The trustees received no remuneration or reimbursed expenses during the year under review (2017 - nil).

5. DONATIONS	2018 £	2017 £
Marie Curie Cancer Care	50,000	-
Mind	50,000	-
The Royal College of Music	300,000	-
	<u>400,000</u>	<u>-</u>

6. INVESTMENTS	Market Value at 5 April 2017 £	Additions at cost £	Withdrawals £	Gain/(loss)/ Revaluation £	Market Value at 5 April 2018 £
UK Fixed Interest stocks	91,192	-	(27,796)	(4,077)	59,319
UK Equities	562,261	36,730	(277,504)	(589)	320,898
Unit Trusts	139,100	37,159	(57,760)	(4,931)	113,568
	<u>792,553</u>	<u>73,889</u>	<u>(363,060)</u>	<u>(9,597)</u>	<u>493,785</u>
Total Investments at cost	650,279				415,238
Unrealised gains	142,274				78,547
	<u>792,553</u>				<u>493,785</u>

**THE HARRY AND GYLLA GODWIN CHARITABLE TRUST
OF 10TH JANUARY 2001**

NOTES (forming part of the financial statements)

5 APRIL 2018

7. CASH AT BANK

	2018	2017
	£	£
Cheviot Income Account	7,964	98,975
Cheviot Capital Account	8,517	20,445
	<u>16,481</u>	<u>119,420</u>

8. DEBTORS

	2018	2017
	£	£
Income tax on Gift Aid and other income	<u>30,230</u>	<u>30,230</u>

9. CREDITORS

	2018	2017
	£	£
Professional fees	<u>4,999</u>	<u>6,654</u>

10. NET ASSETS

Net assets include £78,547 unrealised gains on investments (2017 - £142,274).

11. RELATED PARTY TRANSACTIONS

During the year donations totalling £nil (2017 - £129,418) were made to the charity by a trustee.