

Southport Spotlights Musical Theatre Society
Receipts & Payments Account Summary for the year ended 31 August 2018

		2018	2017
Income	SSMTS		
Income from Shows		51,236	36,443
Income from Social Activities		2,519	1,845
Other Income		<u>3,628</u>	<u>2,497</u>
Sub Total		57,384	40,785
	SONG		
Income from Shows		18,771	23,300
Income from Social Activities		2,993	1,164
Other Income		<u>1,320</u>	<u>2,601</u>
Sub Total		23,084	27,065
Total Income		<u>80,468</u>	<u>67,850</u>
Expenditure	SSMTS		
Cost of Shows		45,226	36,312
Cost of Social Activities		1,661	1,326
Cost of Overheads		<u>10,097</u>	<u>9,569</u>
Sub Total		56,984	47,207
	SONG		
Cost of Shows		19,230	21,040
Cost of Social Activities		1,497	1,192
Cost of Overheads		<u>4,100</u>	<u>3,945</u>
Sub Total		24,827	26,177
Total Expenditure		<u>81,811</u>	<u>73,384</u>
Net Receipts/Payments for the year		<u>-1,343</u>	<u>-5,534</u>

Statement of Assets and Liabilities at 31 August 2018

Monetary Assets

Income Bonds (SS)	14,000	14,000
SSMTS		
CAF Accounts	6,452	6,052
SONG		
CAF Accounts	<u>16,779</u>	<u>18,523</u>
Total	<u>37,231</u>	<u>38,575</u>

Assets retained for the charity's own use

Depreciated by 33%		
Coomber - Audio System (New Asset)	135	201
Merchandise	<u>30</u>	<u>44</u>
	165	245
Liabilities	Nil	Nil
Total Net Assets	<u>37,396</u>	<u>38,820</u>
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Southport Spotlights Musical Theatre Society

Affiliated to National Operatic & Dramatic Association

Financial Statement and Report for the year
1st September 2017 – 31st August 2018

Registered Charity No: **502783**

Governing Instrument Articles of Association established 1952 and revised September 2011

Management Committee and Trustees

The Management committee of Southport Spotlights Musical Theatre Society (the Charity) is its trustees for the purpose of charity law throughout the report are collectively referred to as trustees.

Elizabeth M. Allwright	President
James Donaldson	Chairman
Vacant	Vice Chairman
Elaine Cox	Secretary
John Allwright	Treasurer
Hilary Thomson	Chairman (SONG)

Tom Hornby. Cheryl Hornby, Christopher Rimmer, Toni Spofforth, Natasha Proffitt (Resigned June 2018), Robert MacGregor (Resigned August 2018), Andrea Jenkinson (Technical Advisor)

Bankers CAF Bank Ltd
25 Kings Hill
West Malling
Kent. ME19 4JQ

Solicitors Richard Jacklin & Co
38, Hoghton Street
Southport
Merseyside. PR9 0PQ

Independent Examiner Mrs. Karen R Phillips
32 Rectory Road
Churchtown
Southport
Merseyside. PR9 7PU

Contact Address Mrs. Tanya S Steel
134 Balmoral Drive
Southport
Merseyside. PR9 8PY

Report of the Trustees for the year ended 31st August 2018

The legal and administrative information provided with these accounts comply with current statutory requirements and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities. The accounts have been prepared on a receipts and payment basis.

Trustees' interests

No trustee has any personal interest in any assets of the charity.

Objects of the charity

The Southport Spotlights Musical Theatre Society seeks to educate the public in the dramatic and operatic arts, to further the development and public appreciation of said arts and to assist and further such charitable institutions and charitable purposes as the management committee shall, from time to time determine.

To promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educational value.

To purchase, acquire and obtain interests in the copyright of, or the right to, perform or show any such dramatic or operatic works.

To encourage and involve young people of different age groups to play a complementary part.

Management structure

The management committee meets monthly to administer the charity and can co-opt no more than four additional members. All officers and members of the management committee shall retire each year and shall be eligible for re-election at the Annual General Meeting.

The management committee can also appoint sub-committees where necessary, with specific terms of reference for their work. Within Southport Spotlights Musical Theatre Society the following sub-committees exist:

Southport Operatic New Generation (SONG)	Organising productions and social events for members aged between ten and eighteen year old.
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SSMTS Social Committee	Organising social events for SSMTS members.
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Review of the activities of the charity

The trustees present the report and accounts for the year ended 31st August 2018

Shows

The two shows performed by the senior section, “My Fair Lady” for their winter show and “Copacabana” for their summer show, were both held at The Little Theatre and received with great acclaim. SONG, our junior section performed “All Shook up” at The Atkinson and though very well received, had disappointing audience numbers. Their summer show “Celebrate SONG” was held at the Greenbank Theatre with the support of the local Rotary club.

The experiment of using a computerised ticket system for “My Fair Lady” was very successful, enabling us to give accurate reports of ticket sales on either a monthly or weekly basis. This will now be continued for further shows.

Ticket sales for “My Fair Lady” gave a return of 87% for the five performances, with an overall profit of £4,356.00 taking into consideration the deposits paid in the previous financial year. “Copacabana”, an excellent show greatly appreciated by the audiences had 70% ticket sales. I feel ticket sales were greatly affected by the exceptionally hot weather and the World Cup being on at the same time. The show made a loss of £681.00. This includes deposits paid during this financial year.

SONG’s “All Shook up” performed in the week prior to Easter Week was excellent but with poor ticket sales returned a loss of £2,743.00. Their Summer show “Celebrate SONG” was again very good, with the youngsters showing great talent throughout the show, but even with poor ticket sales, which again could be attributed to the hot weather at the time, it still made a profit of £851.00

Overheads

Senior Section

Membership numbers have increased, so with subscriptions and the ‘Bonus Ball Lottery’ which contributed £280.00 there was an overall income of £3,048. Show deposits of £1,790. have been made for “Funny Girl” and “Sunset Boulevard.” The cost of having rehearsals at Greenbank is still a major necessary outlay, and therefore a constant drain on the resources of the society.

Junior Section.

Deposits of £500.00 have been paid for their next show, “West Side Story.” The cost of the rehearsal rooms amounted to £1,100.00. They also received Grants/Gifts amounting to £3,509.00, including a Grant from Groundwork for £1,500.00,

Social Events

Over the past year the senior section has enjoyed various social / fund raising events including the sale of T shirts, making a contribution of £858.00.

Likewise the junior section (SONG) has again enjoyed the traditional trip to Blackpool and other social events, making a contribution of £762.00. Overall all the events were well supported by members of the Society.

Investment

£14,000.00 is currently invested in National Savings Income Bonds.

Summary

The Society is well known for producing excellent shows, as can be seen from the number of District and Regional nominations and awards that it regularly receives from NODA. However, the failure or success of shows, from both sections of the Society, depends on many factors. Productions are becoming more expensive to stage, and must be within the Society’s financial capabilities. It is inevitable that to cover these costs, ticket prices will have to be increased to cover the financial outlay of a show or more fund raising events will need to be held.

Statement of Trustees' responsibilities.

Law applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year which give a true and fair view of the charities financial activities during the year and of its financial position at the end of the year.

In preparing financial statements the Trustees are required to :

Select suitable accounting policies and then apply them consistently

Make judgments and estimates that are reasonable and prudent

State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charity Act 1991. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner.

A resolution was proposed and accepted at the Annual General Meeting in November 2017 that Mrs. Karen Phillips is retained as the Independent Examiner to the Charity for the ensuing year.

By order of the trustees,

Chairman

James Donaldson

Honorary Treasurer

John F Allwright

Date: 9 September 2018

Independent Examiner's Report to the Trustees of Southport Spotlights Musical Theatre Society

I report on the accounts of the District for the year ended 31st August 2018 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 43 (2) of the Charities Act 1993 (the Act 1993) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts (under Section 43 (3) (a) of the 1993 Act)

To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43 (7) (b) of the 1993 Act) and

To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that any material respect the requirements
 - a) to keep accounting records in accordance with Section 41 of the Act and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.

Have not been met: or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name Mrs K R Phillips
Address 32 Rectory Road
Churchtown
Southport
Merseyside
PR9 7PU

K R Phillips

Date: 27th October 2018

Southport Spotlights Musical Theatre Society/SONG
Receipts & Payments Account

									2017/2018
	Misc.	MFL	Copacabana	Total	Misc.	Sum 1 & 2	All Shook Up	Total	Total
Income									
Ticket Sales		25,259.00	20,872.00	46,131.00		1,694.00	9,212.00	10,906.00	57,037.00
Programmes		549.00	434.91	983.91		97.00	256.00	353.00	1,336.91
Adverts/Sponsorship		754.00	574.00	1,328.00		0.00	525.00	525.00	1,853.00
Miscellaneous		1,499.20	1,293.86	2,793.06					9,780.08
Total Income	0.00	28,061.20	23,174.77	51,235.97	2,125.17	730.00	4,131.85	6,987.02	70,006.99
Expenditure									
Staging		6,669.24	7,035.45	13,704.69		556.72	8,519.70	9,076.42	22,781.11
Wardrobe		1,780.80	3,461.80	5,242.60		446.92	431.06	877.98	6,120.58
Music		4,305.39	4,185.78	8,491.17		37.32	4,115.00	4,152.32	12,643.49
Publicity		1,460.26	1,329.90	2,790.16		28.00	597.91	625.91	3,416.07
Theatre		2,445.17	2,455.99	4,901.16			240.00	240.00	5,141.16
Production		1,100.00	1,100.00	2,200.00			1,000.00	1,000.00	3,200.00
Royalties/Dep		3,485.43	4,238.28	7,723.71		559.80	1,964.34	2,524.14	10,247.85
Miscellaneous		123.60	48.60	172.20				0.00	172.20
Total Expenditure	0.00	21,369.89	23,855.80	45,225.69	0.00	1,628.76	16,868.01	18,496.77	63,722.46
Show Balance	0.00	6,691.31	-681.03	6,010.28	2,125.17	892.24	-2,743.16	274.25	6,284.53

	Overheads				Overheads				
Income									
Membership	1,557.00			1,557.00					1,557.00
Bank Interest	132.64			132.64	7.81			7.81	140.45
Gift Aid / Donations	358.86			358.86					358.86
Miscellaneous	1,503.63	5.00	71.80	1,580.43	1,122.00		190.00	1,312.00	2,892.43
	3,552.13	5.00	71.80	3,628.93	1,129.81	0.00	190.00	1,319.81	4,948.74
Expenditure									
Fixed Costs									
Wardrobe Room				0.00	480.00		36.00	516.00	516.00
Refreshment/Raffles	182.93			182.93					182.93
Insurance	614.34			614.34	150.00			150.00	764.34
Rehearsal Rooms	5,625.00			5,625.00		300.00	800.00	1,100.00	6,725.00
Variable Costs									
Administration	949.10	4.98	15.49	969.57	245.00	30.00	225.42	500.42	1,469.99
Donations				0.00				0.00	0.00
Show Deposits	1,790.00			1,790.00		500.00		500.00	2,290.00
Miscellaneous	704.66	66.42	143.63	914.71	566.79	150.00	616.68	1,333.47	2,248.18
	9,866.03	71.40	159.12	10,096.55	1,441.79	980.00	1,678.10	4,099.89	14,196.44
Overhead Balance	-6,313.90	-66.40	-87.32	-6,467.62	-311.98	-980.00	265.97	-2,780.08	-9,247.70

	Social Activities				Social Activities				
Income									
Members :Social	716.00		917.55	1,633.55	1,579.30		300.00	1,879.30	3,512.85
After Show Parties		80.00		80.00				0.00	80.00
Miscellaneous	745.50	60.00		805.50	1,113.50			1,113.50	1,919.00
	1,461.50	140.00	917.55	2,519.05	2,692.80	0.00	300.00	2,992.80	5,511.85
Expenditure									
Members: Social	486.50		469.56	956.06	513.13			513.13	982.69
After Show Parties		42.00		42.00		207.34		207.34	456.68
Miscellaneous	663.30			663.30	1,510.20			1,510.20	2,173.50
	1,149.80	42.00	469.56	1,661.36	2,023.33	207.34	0.00	2,230.67	3,892.03
Social Balance	311.70	98.00	447.99	857.69	669.47	-207.34	300.00	762.13	1,619.82
Total Balance	-6,002.20	6,722.91	-320.36	400.35	2,482.66	-295.10	-2,177.19	-1,743.70	-1,343.35