

KING JAMES'S SCHOOL, KNARESBOROUGH

SCHOOL FUND 2017-18

BALANCE SHEET AS AT 31 MARCH 2018

	£	£
School Fund as at 31 March 2017		154,619.59
Minus: Excess of Payments over Receipts on Holding Accounts	41,476.13	
Plus: Excess of Receipts over Payments on School Fund	10,352.05	
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<u>School Fund as at 31 March 2018</u>		123,495.51
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Represented by: (Assets and Liabilities)

Current Account at 31 March 2018	119,435.44
Plus: Petty Cash	794.39
Minus: Unreconciled expenditure	8,797.00
Plus: Unpresented Income	17,379.99
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	128,812.82
Minus: Suspense clearance	3,297.97
Minus: *Unreconciled 1617	2,021.86
Plus: Difference	2.52
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	123,495.51

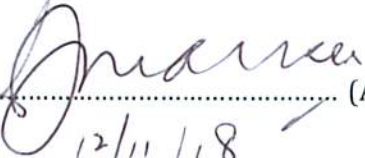
Signed  (Treasurer)

Date 11/11/18

Auditor's Statement

I have examined the books and records of the School Fund accounts. In my opinion, the accounts for the period ended 31 March 2018 as shown above have been properly prepared on the basis of the information and explanations supplied to me by the Headteacher and the School Governors.

I have not performed a full audit.

Signed  (Auditor) Peter Walker - Retired FCA

Date 12/11/18

*Unreconciled 1617 transactions were included in RM closing balances however these were duplicated in Sage to facilitate bank reconciliation

KING JAMES'S SCHOOL, KNARESBOROUGH

SCHOOL FUND 2017-18

YEAR ENDED 31 MARCH 2018

HOLDING ACCOUNTS

	£	£
Brought Forward	118,313.24	
Minus: Excess of Payments over Receipts	41,476.13	
Carry Forward		76,837.11
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	76,837.11	76,837.11
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SCHOOL FUND

Brought Forward	36,306.35	
Plus: Excess of Receipts over Payments	10,352.05	
Carry Forward		46,658.40
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	46,658.40	46,658.40
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TOTALS

Brought Forward	154,619.59	
Minus: Excess of Payments over Receipts	31,124.08	
Carry Forward		123,495.51
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	123,495.51	123,495.51
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King James's School, Knaresborough
School Fund
Trustees Annual Report
Year ended 31 March 2018

Responsibility of the Trustees

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2011 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgement and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees believe that appropriate checks and balances are in place in the form of systems which include restricted entitlement to expenditure, monitoring and external audit.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

King James's School Fund is used to advance the education of pupils by providing and assisting in the provision of facilities for the education of pupils at the school not normally provided by the local authority. It provides support for drama, music and sporting activities and achievements at team and individual levels.

It provides access to rewards for pupil achievements, affiliations and memberships and is used for community events, such as the Great Knaresborough Bed Race.

The School fund is financed by parental subscriptions, donations, commission from school photographs and fundraising activities. The accounts also now include Holding Accounts for school trips, events and activities.



J W R Waters
Treasurer

Date14/11/18.....