

Advance Myanmar Ltd

Report & Financial Statements

For the year ended 31 March 2018

Registered Charity Number 1139662

Registered Company Number 07368015

Advance Myanmar

Trustees Annual Report – year ended 31 March 2018

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2018.

Principal Aims

The objects set out in our Articles of Association, dated 13 April 2016 are:

- To advance the education of the public with opportunities that will, in particular, enable them to investigate, question and evaluate the situation in Myanmar.
- To develop the capacity and skills of members of the Myanmar community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations Conventions and Declarations) and to advance the education of the public in the subject of human rights in Myanmar.
- To prevent or relieve poverty in Myanmar and of refugees from Myanmar.
- To advance the education of the public in the subject of Myanmar's many cultures, heritage and arts.
- To engage in any other charitable activity as the trustees see fit that supports people from Myanmar.

Our Work

Following our strategic review, including revised objects and a new name for the charity, we have continued to reform the charity and implement new financial and administrative systems.

We have developed plans to link up with grassroots organisations in Myanmar to share our skills and knowledge and support local organisations, enabling them to influence, participate in and shape the national debate, and raise awareness internationally.

Our Chair travelled to Thailand and Myanmar to discuss plans with potential partners and we have now been able to identify three local grassroots organisations to work with. We have also been able to secure additional funding, so in the coming year we will be able to get this project off the ground.

Financial Performance

This year we have continued to implement reforms and develop our strategic and financial plans. We have secured part funding for our projects and are seeking additional funders for our project proposals.

As reported in our previous annual report, the current financial outlook remains challenging. However, we are focussing our efforts on applications to grant making trusts and will be developing an individual donor strategy in the coming year.

Conclusion

As the human rights situation in Myanmar continues to deteriorate, our expertise and experience in raising awareness of the situation in Myanmar remains both needed and valued. The coming year will provide exciting opportunities to implement projects to help grassroots organisations in Myanmar and to develop new areas of work.

Trustees

The Trustees in office during the year covered by this report and at its date of publication are set out on page 4.

The Trustees confirm that we have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Statement of Trustees' Responsibilities

The directors of the charitable company (the charity) are its trustees, for the purposes of charity law, and throughout this report are collectively referred to as the trustees. The trustees are responsible for preparing the trustees' report and

the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs and of its surplus or deficit for that period. In doing so, the trustees are required to:

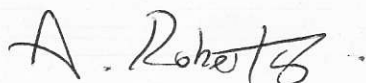
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Anna Roberts



Chair

Dated: 18 October 2018

Advance Myanmar

Members of the board and professional advisors

The Board of Trustees	Anna Roberts, Chair Jennifer Holroyd Bwa Bwa Phan (appointed 24 July 2017)
Charity registration number	1139662
Company registration number	07368015
Registered Office	28 Charles Square London N1 6HT
Accountants	FJM Accountancy Limited 23 Shackleton Court 2 Maritime Quay London E14 3QF
Bankers	The Co-operative Bank PLC 1 Balloon Street Manchester M60 4EP

Advance Myanmar Ltd
Report and Financial Statements
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Independent examiner's report to the trustees of Advance Myanmar Ltd charitable company (the Company)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

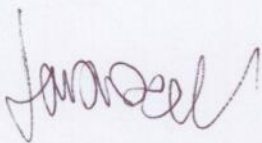
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank J McDowell FMAAT
FJM Accountancy Limited
23 Shackleton Court
2 Maritime Quay
London
E14 3QF

Date: 19 October 2018



Advance Myanmar Ltd
Statement of Financial Activities
(incorporating Income and Expenditure Account)
For the year ended 31 March 2018

		2018		2017	
	Notes	Unrestricted £	Total £	Unrestricted £	Total £
Income					
Grants and donations	2	56,946	56,946	2,585	2,585
Total income		56,946	56,946	2,585	2,585
Expenditure					
Costs of generating funds	3	768	768	-	-
Expenditure on charitable activities	3	2,087	2,087	156	156
Total resources expended		2,855	2,855	156	156
Net income for the year	5	54,091	54,091	2,429	2,429
Net movement in funds		54,091	54,091	2,429	2,429
Fund balance at 1 April 2017		3,473	3,473	1,044	1,044
Fund balances at 31 March 2018	9	57,564	57,564	3,473	3,473

All funds for the current and comparative year are unrestricted.

The statement of financial activities includes all gains or losses for the year. All income and expenditure derive from continuing activities.

Advance Myanmar Ltd
Registered Number: 07368015
Balance Sheet
as at 31 March 2018

	Notes	<u>2018</u>		<u>2017</u>	
		£	£	£	£
Current assets					
Cash at bank and in hand		57,684		3,593	
Creditors: amounts falling due within one year	8	<u>120</u>		<u>120</u>	
Net current assets			57,564		3,473
Net assets			<u>57,564</u>		<u>3,473</u>
Funds	9				
Unrestricted funds					
General funds			57,564		3,473
Total funds			<u>57,564</u>		<u>3,473</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18 October 2018.



Anna Roberts
 Director and Trustee

Advance Myanmar Ltd
Notes to the Accounts
For the year ended 31 March 2018

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

Funds structure and accounting

Restricted donations are available for the charity's use only in accordance with the terms under which, and for the purposes which, the funds were donated to the charity.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The nature and purpose of each fund is set out in Note 9.

Income recognition

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Investment income is included when receivable.

Expenditure recognition

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor area or estimated usage, as set out in Note 3.

Advance Myanmar Ltd
Notes to the Accounts
For the year ended 31 March 2018

2 Grants and donations received	2018	2017
	£	£
Southampto Row Trust (via CAF American Donor Fund)	55,000	-
David Jackson	1,000	-
The Barbara and Dennis Weeden Trust	-	2,500
Other	946	85
	56,946	2,585

3 Expenditure	Basis of allocation	Fund-raising	Educational services	2018 Total	2017 Total
		£	£	£	£
Costs allocated directly to activities					
Grants paid (Note 4)		-	940	940	-
Support costs allocated to activities					
IT costs	Usage	768	516	1,284	14
Website	Usage	-	486	486	14
Bank charges	Usage	-	12	12	14
Governance costs:					
Accountancy fees		-	120	120	120
Miscellaneous expenses		-	13	13	22
Total expenditure		768	2,087	2,855	184

4 Grants paid	2018	2017
	£	£
Burmese Rohingya Organisation UK	940	-

5 Net income for the year	2018	2017
	£	£
This is stated after charging:		
Independent examiner's fees	120	120

6 Trustee remuneration

No trustee received any salary, nor reclaimed any expenses, during the year.

Advance Myanmar Ltd
Notes to the Accounts
For the year ended 31 March 2018

7 Taxation

As a registered charity, Advance Myanmar Ltd is exempt from tax on income and gains falling within Part 11 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

8 Creditors: amounts falling due within one year

	2018 £	2017 £
Accrued expenses	<u>120</u>	<u>120</u>

9 Movement in funds

	At 1 Apr 17 £	Income £	Expend- iture £	At 31 Mar 18 £
Unrestricted funds:				
Current year				
General funds	<u>3,473</u>	56,946	(2,855)	<u>57,564</u>
Prior year	<u>1,044</u>	2,585	(156)	<u>3,473</u>