

Al Hashim Academy

Registered Charity

Financial statements for the year ended 15 January 2018

Charity number

1145970

Charity Details

Al Hashim Academy

Charity Number

1145970

Principal Address

Cambridge Street
Batley
West Yorkshire
WF17 5JH

Trustees

Ahmad Farook Raja
Khabbaab Raja

Governing Document

Trust deed dated 16/02/2012

Banker

Natwest

Accountant and Independent Examiner

MHK Accountants
122 Manningham Lane
Bradford
West Yorkshire
BD8 7JF

Al Hashim Academy

Charity number 1145970

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Al Hashim Academy

Report of the Trustees for the year ended 15 January 2018

The Trustees of Al Hashim Academy are pleased to present their annual report and independently examined financial statements for the year ended 15 January 2018. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2005) and Accounting Standards Charities Act 2011.

Principle objectives and activities

The principle charitable objectives of the organisation are:

- The further advancement of the Islamic education and religion;
- To reach out to people with limited opportunities in order to encourage them to gain education;
- To provide help and support to reduce poverty and sickness;
- To provide or assist in the provision of facilities in the interests of social welfare of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life; and
- Such other charitable purposes as the trustees shall from time to time determine.

Activities and achievements in the year

During the year the number of students have increased slightly. We have seen a significant amount of interest in the school projects and activities by the community members. The school continues to aim to ensure that children are taught through a curriculum that is directed by the word of Allah and the Sunnah of Muhammad (Peace Be Upon Him). We have managed to continue to build a very good reputation for our school. We have increased Islamic lectures for the general public to portray the true image of Islam and to spread the message of peace and harmony. The objectives continue to be the provision of high quality Muslim education which will bring the best out of all the children and enable them to have confidence in the Muslim faith and to apply its principles to their lives. This philosophy is still reflected in the curriculum, discipline and ethos of the school.

We achieve our charitable objectives by carrying out the following activities:-

- Dissemination of resources in Islamic education and pedagogy.
- Development of resources and providing support to schools that teach Islamic subjects.
- Running school in the UK for children and adults teaching Islamic studies.
- Providing training to school staff.

Al Hashim Academy was established to cater for the religious, spiritual and educational needs of English speaking Nation. Its endeavour is to become a reliable reference and a valuable resource of authentic material in various media.

Future plans

Our academy always aims to establish new projects to support the children and community.

The academy will continue to raise more funding to enable us to complete our ongoing projects and to relieve poverty as part of our Help In Need Project. We have several new projects for the future in order to improve the quality of our education and to bring the communities closer and together.

Governance, Structure and Management

The Trust is constituted as a charitable trust registered with the Charity Commission. It is governed by a deed of trust.

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body on a monthly basis and are responsible for all decisions taken in relation to running the organisation and the activities provided by the charity. At the monthly meetings, the Trustees review the charity's financial position, progress, issues and direction of the organisation.

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees but in doing so the Trustees seek the views and recommendations of both elders and other members of the organisation. The trustees believe this approach ensures that new trustees are respected and trustworthy members of the faith and local communities are engaged and it also ensures that good relations are fostered between the Trust and the people of the local community that we serve.

In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Risk management

The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified.

Financial Review

In this financial year, the Trust made a surplus/(loss) of £3,148. With the increase in demand for services, increasing number of donors and support for the charity, the financial outlook going forward is positive. The Trustees will continue to work towards ensuring that the Charity achieves its key objectives.

Reserve Policy

The Trustees have established a policy whereby the unrestricted funds held by the charity should be sufficient to cover four months of the resources expended. The Trustees will ensure that the restricted funds are expended so that the conditions attached to such funds are met. At present, the level of unrestricted funds exceeds the target level.

Trustees and their responsibilities

Charity Trustees are the people who serve on the governing body of a Charity. They may be known as Trustees, board members, governors or committee members.

The principles and main duties are the same in all cases. Trustees have, and must accept, ultimate responsibility for directing the affairs of a Charity, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up.

On behalf of all Trustees

A handwritten signature in blue ink, appearing to read 'Khabbaab Raja', with a stylized flourish at the end.

Khabbaab Raja, Chair of the Board of Trustees

6 December 2018

Al Hashim Academy

Independent examiner's report to the trustees of Al Hashim Academy

I report on the Financial Statements of the Charity for the year ended 15 January 2018 which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10 (1) (a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 44(1)(b) of the 2005 Act; and
- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts

M Waqas FCCA

Waqas

On behalf of MHK Accountants

122 Manningham Lane, Bradford BD8 7JF

6 December 2018

Al Hashim Academy

Financial statements for the year ended 15 January 2018

	Notes	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income:					
Donations		51,488	-	51,488	47,038
Total incoming resources		51,488	-	51,488	47,038
Resources expended					
Charitable activities	4	35,056	-	35,056	43,890
Total resources expended		35,056	-	35,056	43,890
Surplus/ (deficit) for the year					
(Net incoming resources before other recognised gains)		16,432	-	16,432	3,148
Other recognised gains		-	-	-	-
Gain on revaluation of investments		-	-	-	-
Net movement in funds		16,432	-	16,432	3,148
Reconciliation of funds					
Total funds brought forward (as at 16 January 2017)		102,734	1,306	104,040	100,892
Designated property funds transfer		-	-	-	-
Total funds carried forward (as at 15 January 2018)		119,166	1,306	120,472	104,040

There were no recognised gains or losses for the above period other than those shown in the statement of financial activities for the above financial year. All incoming resources and resources expended are derived from continuing activities.

Al Hashim Academy

Balance sheet as at 15 January 2018

	Notes	As at 15 January 2018 £	As at 15 January 2017 £
Current Assets			
Fixed Assets	5	400,038	403,423
Cash at Bank and in hand		1,510	1,143
Current liabilities			
Creditors: Falling due within one year			
Qard e Hasana		273,526	296,258
Other creditors		7,550	4,268
Total assets less current liabilities		120,472	104,040
Funds:			
Unrestricted funds:			
General funds		119,166	102,734
Restricted funds		1,306	1,306
Total funds		120,472	104,040

Approved by the Board of Trustees on 6 December 2018 and signed on its behalf by:



Khabbaab Raja

Notes forming part of the Financial Statements for the year ended 15 January 2018

I. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from charitable trading activity are accounted for when earned.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

(e) Fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all fixed assets at rates calculated to write off the cost as follows:

Land and buildings : 2% on fixed rate
Equipment: 20% on reducing balance

2. Taxation

As a Charity, Al Hashim Academy is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

No tax charges have arisen in the Charity.

3. Trustee remuneration & related party transactions

No members of the management committee received any remuneration during the year.

No Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year.

4. Resources expended:

	2018 £	2017 £
Charitable activities		
Equipment expensed	377	-
Light and heat	2,680	6,678
Subscription	216	216
Sundry expenses	459	453
Telephone	620	704
Other	3,716	3,180
Rates	5,913	5,235
Depreciation	10,785	9,974
Wages and salaries	10,290	17,450
Total	35,056	43,890

5. Fixed assets

	Land and Buildings £	Equipment £	Total £
Costs			
At 16 January 2017	415,000	6,834	421,834
Additions	-	7,400	7,400
At 15 January 2018	415,000	14,234	429,234

Depreciation

At 16 January 2017	16,600	1,811	18,411
Charge for the year	8,300	2,485	10,785
At 15 January 2018	24,900	4,296	29,196

Net Book Value

At 15 January 2018	390,100	9,938	400,038
At 15 January 2017	398,400	5,023	403,423