

CHARITY REGISTRATION NUMBER: 1173496

DRAPER TOGETHER (CIO)
Unaudited Financial Statements
31 March 2018

DRAPER TOGETHER (CIO)

Financial Statements

Year ended 31 March 2018

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DRAPER TOGETHER (CIO)

Trustees' Annual Report

Year ended 31 March 2018

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2018.

Reference and administrative details

Registered charity name	DRAPER TOGETHER (CIO)
Charity registration number	1173496
Principal office	Draper Hall 1 Howell Walk London SE1 6TL

The trustees

S Allen
D Mclean
K Muszasty
S Muhidin
S Roupakia
S Rowell
M Smith

Bankers	National Westminster Bank 10 Southwark Street London SE1 1TJ
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Independent examiner	Mr W George 11 Curtis Street London SE1 5TS
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Structure, governance and management

The day to day management including the implementation of strategy approved by the Trustee Board in particular the operational side of the charity's activities is delegated to the Director, who reports on organisational performance against strategic at each Board meeting. This enables Trustees to monitor and evaluate performance regularly.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Draper Together will be developing a risk register that the trustees can review regularly both in terms of the nature and impact of risk on the organisation as well as effectively mitigating those risks. With the Charity facing up to the realities of an economic downturn, risk management will play an ever more critical role to ensure that the risks associated with these economic changes are identified and managed, and that any opportunities coming out from the risk management process are identified and acted upon.

DRAPER TOGETHER (CIO)

Trustees' Annual Report *(continued)*

Year ended 31 March 2018

Objectives and activities

- Draper Together is a charity promoting community cohesion by providing opportunities to the residents of the Draper Estate and their neighbours in Elephant and Castle, London SE1
- Draper Together aims to break down social and cultural barriers, tackling inequalities through events and activities, which increase understanding between different communities and groups.
- Draper Together brings people together to celebrate and respect our differences and builds a foundation of optimism in our community by improving confidence and wellbeing of underprivileged individuals so that they feel their contribution to the wider society is valued.
- Draper Together enables early intervention through education to take preventative action for people in our community who are experiencing poor health or are involved in anti-social behaviour.

Public Benefit Statement

The charity benefits a wide community of residents and not only those on the Draper housing estate but also in the rapidly changing demographic of the Elephant and Castle neighbourhood. The charity manages Draper Hall, the community hall which is used for various activities from celebrating family events like weddings and birthday parties and bereavements, baby showers, to social gatherings, activities dedicated to family craft workshops. Breathe Magic, Drugs Addict Anonymous and South London Cares are just some of the partner charities which work with the wide community and include, when possible, our local residents.

We are satisfied that we undertake all of our work within our charitable objectives and the public benefit requirement as defined in Section 17 of the Charities Act 2011.

Significant Activities

Draper Together's activities for this year have been addressing different issues such as computer literacy with DIGITAL DRAPER for our local residents who wish to learn the basics of the internet and Microsoft Office. We have continued our educational work with DRAPER FILM AND MUSIC ACADEMY, teaching animation and filmmaking to our local young people. THEATRE is another important aspect of our educational programme. After the success already achieved by the multi-pronged 'Theatre at Draper Hall' project, which brought about the nomination of its artistic director, Stefania Bochicchio who is one of the four co-directors of the UK branch of the International Theatre Institute (part of UNESCO and the largest Arts organisation in the world) next year will see expansion and consolidation. The winner and all the nominees of the Infallible Awards have been invited to perform at Draper Hall and four have already confirmed their dates, we will see the performance of very esteemed, internationally renowned artist (Michele Cremisi) who (after sustained talks) has waived his normal minimum guaranteed fee (£750 per night) to perform at Draper Hall, we will see the start of our planned series of workshops for residents and the general public, our first sci-fi festival and more of our very popular Theatre Family Sundays.

SPORTING DRAPER is due to start in early September and is taking place on the football pitch of the Draper Estate: here the young children between 5 and 10 years old practice a variety of sports and learn new skills, promoting both physical and mental well-being in a safe environment. BLACK HISTORY MONTH has seen important events such as concerts by the internationally renowned orchestra Chineke!, exhibitions showing the history of Black artists and for next year we wish to expand and add to our events talks on Black history, and dance performances, celebrating the rich Black culture from all continents. All the events have seen a wide participation from local and non-local members of the public.

Every summer and winter, Draper Together, led by its sub-committee Draper Residents Action holds large FAIRS for the local residents and the wide community. These significant events always have a theme focused on cultural aspects of our wide and diverse community. A couple of years ago it was dedicated to the Arab culture, and this past year it was dedicated to A Very British Summer's Day. At this fair for example, we served tea and sandwiches and the shows performed on the main lawn were all centred on celebrating the great idea of 'Britishness' with a good sense of humour and a strong accent on inclusion. Our Winter Lights fairs in December are held indoors at Draper Hall. Here we

DRAPER TOGETHER (CIO)

Trustees' Annual Report *(continued)*

Year ended 31 March 2018

offer colourful arts and crafts workshops for the children (and the adults!) to make festive decorations, rides on donkeys in the Hall garden, theatre performances for children, and plenty of food for everyone. Towards the end of the party, Father Christmas, sitting on his beautiful sleigh, distributes gifts to the children. Central to the 'Winter Lights' events, is the lighting of the Christmas tree which is planted and decorated by local volunteers. The Tree stays up for a month sharing its festive lights for the whole community. These events are very important as they bring the residents and non-residents together, strengthening everyone's sense of belonging while celebrating the individual.

Achievements and performance

DT is a brand-new charity and has been operating only for 8 months, up to today. DT now has a bank account for the charity which has supported our transition into a charity from an unincorporated association.

DT has applied to Trusts and Foundations in order to obtain funding for the many activities including salary costs and the regular annual events and activities listed above in 'Significant Activities'.

We have been cultivating successful relationships with local businesses who have come on board to support DT's vision including corporate sponsorship of Sporting Draper and the summer festivals in 2017 and 2018. The WEBSITE www.draperitogether.org has been attracting traffic which has helped to market and publicise the charity's activities to our beneficiaries and the public and drive more visits to our initiatives, alongside corresponding social media promotion on Twitter and Facebook.

Financial review

DT is looking to obtain funding from various sources, including trusts and foundations, public funders such as The Big Lottery and Arts Council, grant making charities such as Comic Relief and developing further our donations from individual supporters - the general public who attend events. We would also seek to cultivate relationships with high value donors or patrons and corporate sponsors for events. All the income and funds which are received that are specific to projects or activities would be be classed as 'restricted', all other income will be classed as unrestricted, including the income generated by the hire of Draper Hall, where the charity is based. The trustees recognise the need to develop and implement a free reserves policy

RESERVE POLICY

Draper Together reserves policy is to maintain sufficient level of reserves to enable operating activities to continue, taking into account the potential risks and contingencies that may arise from time to time. The trustees reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have set and will be setting reserves at a level equivalent to three months running costs. This policy is reviewed annually.

FUTURE DEVELOPMENT

The future development of DT's activities in the short term will include the continuation of popular and successful events and activities which have grown in participation and demand in 2018 and we will endeavour to continue in 2019. This will include consolidating existing work and diversifying to include different users: Digital Draper, Sporting Draper, Theatre seasons - including theatre family Sundays, Greener Draper community gardening on the estate, Draper Film and Music Academy (DFMA) for local young people, Black History Month events and two community festivals in the Summer and Winter. All of these activities address the charity's mission to bring the community together, to break down social barriers, tackle isolation and loneliness through unique and exciting cultural experiences, enable skills learning for life and promote a healthier lifestyle for the enhancement of both mental and physical health of residents.

There are also certain activities which DT have an obligation to fulfil during 2019 because of the conditions of certain grants and funders, in particular; The Living Archive which began as a neighbourhood-wide, resident survey to find out more about our community and has advanced into the

DRAPER TOGETHER (CIO)

Trustees' Annual Report *(continued)*

Year ended 31 March 2018

necessity for running artists' workshops with residents unlocking the stories and memories of the people of the estate and neighbourhood, culminating in a final exhibition at Draper Hall. This will include 'Draper Voices' a long-term documentary about the Draper Estate and its residents. The DFMA which is very popular with local young people, will also wish to continue for at least 2 more years and will also be leading the production of the documentary film.

During 2019 and until 2021, DT through its core sub-committee the DRA (Draper Residents Action) would like to consult closely with its beneficiaries on the work that would benefit them the most so that DT can direct its resources to tailor-made work for residents through the preferences voiced by them. Digital Draper is an example of an activity which was developed through a consultancy with the residents and can be offered to them on their doorsteps at little or no cost.

Further ahead, other proposed new activities which we will be seeking funding for, will be for a theatre artist in residence to create locally produced plays and performances inspired by the lives of the residents, after school homework clubs and crèches for the children of lone parents on the estate, who work full time.

All activities and events will have evaluation built-in so that DT can ensure the highest quality of delivery, value for money and provides on-going learning in order to improve and develop our work to focus on our mission and vision and our beneficiaries more deeply. By evaluation we mean paper and online surveys for participants after each activity, blog posts on the DT website by beneficiaries to share their experiences of the activities and volunteering their time and quarterly reporting to the board by the two staff members of the charity; the Director and Community Outreach Manager.

The trustees' annual report was approved on 5 December 2018 and signed on behalf of the board of trustees by:



Katerina Muszasty
Trustee and Charity Secretary

DRAPER TOGETHER (CIO)

Independent Examiner's Report to the Trustees of DRAPER TOGETHER (CIO)

Year ended 31 March 2018

I report to the trustees on my examination of the financial statements of DRAPER TOGETHER (CIO) ('the charity') for the year ended 31 March 2018.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr W George
Independent Examiner
11 Curtis Street
London
SE1 5TS

DRAPER TOGETHER (CIO)

Statement of Financial Activities

Year ended 31 March 2018

	Note	£	2018 £
		2018	
	Unrestricted funds	Restricted funds	Total funds
Note	£	£	£
Income and endowments			
Donations and legacies	0	0	0
Charitable activities	0	0	0
	<hr/>	<hr/>	<hr/>
Total Income	0	0	0
	<hr/>	<hr/>	<hr/>
Expenditure			
Expenditure on charitable activities	0	0	0
	<hr/>	<hr/>	<hr/>
Total expenditure	0	0	0
	<hr/>	<hr/>	<hr/>
Net income and net movement in funds	0	0	0
	<hr/>	<hr/>	<hr/>
Reconciliation of funds			
Total funds brought forward	0	0	0
	<hr/>	<hr/>	<hr/>
Total funds carried forward	0	0	0

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

DRAPER TOGETHER (CIO)

Statement of Financial Position

31 March 2018

	Note	2018 £
Current assets		
Cash at bank and in hand		0
Creditors: amounts falling due within one year		0
Net current assets		<u>0</u>
Total assets less current liabilities		<u>0</u>
Net assets		<u>0</u>
 Funds of the charity		
Restricted funds		0
Unrestricted funds		<u>0</u>
Total charity funds		<u>0</u>

These financial statements were approved by the board of trustees and authorised for issue on 5 December 2018, and are signed on behalf of the board by:


K Muszasty
Trustee

The notes on pages 8 to 10 form part of these financial statements.

DRAPER TOGETHER (CIO)

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is incorporated. The address of the principal office is Draper Hall, 1 Howell Walk, London, SE1 6TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the charity.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

DRAPER TOGETHER (CIO)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2018
£

The average head count of employees during the year was Nil.

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

DRAPER TOGETHER (CIO)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

5. Trustee remuneration and expenses

There were no trustees' remuneration for the year ended 31 March 2018.