

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

CHARITY NUMBER 245713

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

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For the Year Ended 30 June 2018**

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THE ROTARY CLUB OF WARRINGTON CHARITY FUND

**Legal and Administrative Information
For the Year Ended 30 June 2018**

TRUSTEES:

Mr M G Brown
Ms M Ingham
Mr E Russell
Mrs V Gannon

REGISTERED OFFICE:

Hawthorn Cottage
Cann Lane South
Appleton
Warrington
WA4 5NJ

CHARITY NUMBER:

245713

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Trustees' Report For the Year Ended 30 June 2018

The Trustees submit their report and unaudited accounts for the year ended 30 June 2018.

Legal and administrative information set out on page 1 forms part of this report.

Trustees

The Trustees who served during the year and to the date of this report were:

Mr M G Brown
Ms M Ingham
Mr E Russell
Mrs V Gannon

Structure, Governance and Management

The organisation is an unincorporated association and charitable trust, established on 9 August 1965, and registered as a charity (245713) on 15 December 1965.

The day to day running of the charity is managed by the Trustees who are appointed by the members of the Charity.

Principal Objectives and Activities of the Charity

The objects and principal activities are:

- Raising money and providing support to local and Rotary supported charities and organisations
- To encourage and foster:
 1. The development of acquaintance as an opportunity for service.
 2. High ethical standards in business and professions; the recognition of the worthiness of all useful occupations; and the dignifying of each Rotarian's occupation as an opportunity to serve society.
 3. The application of the ideal of service in each Rotarian's personal, business and community life.
 4. The advancement of international understanding, goodwill, and peace, through a world fellowship of business and professional persons united in the ideal of service.

In setting our objectives and planning our activities, the Trustees have given consideration to the Charity Commission guidance on public benefit.

The main specific activities carried out during the year were as follows:

- A very successful Oktoberfest fund raising event to raise money to support charities and organisations.
- Additional and continued support to the Lendwithcare.scheme.
- Commencement of fundraising and grant application to support projects with the Tim Parry-Johnathan Ball Peace Foundation.

The above, as with all activities were undertaken to further the charity's purposes for the public benefit.

Achievements and Performance

The grants made from The Rotary Club of Warrington Charity Fund have ensured that the objectives of the charity continue to be met.

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Trustees' Report For the Year Ended 30 June 2018

Financial Review

There were net incoming resources for the year of £7,865, with retained funds of £18,221 at the year end. These retained funds include unrestricted designated funds of £4,152 and £2,991 allocated to Lendwithcare. Adequate cash reserves are held to meet unplanned contingencies such as UK and International aid and support requirements. The Trustees believe that the reserves balance is adequate for future requirements.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustee(s) to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the accounts; and;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

The accounts have been prepared in accordance with the accounting policies set out in note 1(a) to the accounts and comply with the Charities trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Approved by the trustees and signed on their behalf by

Mr. M G Brown, Trustee

20 September 2018

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Statement of Financial Activities (including Income and Expenditure Account) For the Year Ended 30 June 2018

	Notes	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
Incoming resources					
Income and endowments from:					
Donations	2	8,465	-	8,465	21,881
Other trading activities	3	45,751	-	45,751	47,155
		<hr/>	<hr/>	<hr/>	<hr/>
Total		54,216	-	54,216	69,036
		<hr/>	<hr/>	<hr/>	<hr/>
Resources expended					
Expenditure on:					
Raising funds	4	25,650	-	25,650	31,228
Charitable activities	5	20,701	-	20,701	51,013
		<hr/>	<hr/>	<hr/>	<hr/>
Total		46,351	-	46,351	82,241
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/ (expenditure)		7,865	-	7,865	(13,205)
Transfers between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		7,865	-	7,865	(13,205)
Reconciliation of funds					
Total funds brought forward		10,356	-	10,356	23,561
Total funds carried forward	11	<hr/> 18,221 <hr/> <hr/>	<hr/> - <hr/> <hr/>	<hr/> 18,221 <hr/> <hr/>	<hr/> 10,356 <hr/> <hr/>

There were no recognised gains or losses other than as stated in the Statement of Financial Activities.

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Balance Sheet as at 30 June 2018

	Notes	2018 £	2017 £
Current Assets			
Cash at bank and in hand		16,579	9,876
Loans – Lend With Care	10	2,991	2,000
Debtors		176	-
Total current assets		<u>19,746</u>	<u>11,876</u>
Creditors: amounts falling due within one year:			
Accruals and deferred income		1,525	1,520
Net current assets		<u>18,221</u>	<u>10,356</u>
Total net assets		<u><u>18,221</u></u>	<u><u>10,356</u></u>
Funds of the Charity			
Unrestricted funds		14,069	10,356
Unrestricted funds - designated	12	4,152	-
Total funds	11	<u><u>18,221</u></u>	<u><u>-</u></u>

The accounts were approved by the Trustees and authorised for issue on 20 September 2018 and were signed on their behalf by:

Mr M G Brown

Trustee

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Notes to the Financial Statements For the Year Ended 30 June 2018

1. Accounting Policies

The following accounting policies have been applied consistently regarding items considered material to the accounts.

a) Accounting convention

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

b) Basis of preparation

The Trustees have considered transactions that are anticipated to take place in the foreseeable future and have concluded that no additional financial resources will be required. On this basis the Trustees have concluded that adopting the going concern basis of accounting in preparing the annual accounts is appropriate.

c) Incoming resources

Income is credited to the statement of financial activities (SOFA) at the time it is received unless it relates to a future period. In the case of performance related grants, income is recognised when the performance related conditions are met. Membership subscriptions received in the nature of a gift are recognised in Donations. Income tax recoverable under gift aid is recognised when applied for and the receipt is probable.

d) Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

e) Tax reclaimed on donations and gifts

Gift aid receivable is included in income when there is a valid declaration from the donor and the gift aid has been applied for. In the case of specific projects, any gift aid amount recovered on a donation is considered to be part of that donation as an addition to the same fund as the initial donation

f) Fund accounting

General Funds held by the charity, classed as unrestricted funds, can be used in accordance with the charitable objectives at the discretion of the Trustees. Funds designated for a particular purpose are also unrestricted. Restricted income funds are those funds that must be spent on restricted purposes.

g) Reserves

The Trustees maintain adequate cash reserves to meet unplanned contingencies. This policy was adhered to throughout the year.

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Notes to the Financial Statements For the Year Ended 30 June 2018

1. Accounting Policies continued

h) Deferred income

When income is received in a financial year for future events that take place after that financial year end, the income is deferred and recognised in the SOFA as income in the following year.

i) Loans receivable

Loans receivable under the Lendwithcare arrangements are recorded as current assets. They are measured on initial recognition of the settlement amount. Subsequently they are measured at the cash expected to be received.

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Notes to the Financial Statements For the Year Ended 30 June 2018

Analysis of Income by Activity

2. Donations

	Unrestricted	Restricted	Total 2018	Total 2017
	£	£	£	£
Donations	3,995	-	3,995	17,721
Gift Aid	1,210	-	1,210	-
District Grants	500	-	500	1,000
Membership Subscriptions- classed as donations	2,760	-	2,760	3,160
	<u>8,465</u>	<u>-</u>	<u>8,465</u>	<u>21,881</u>

3. Other Trading Activities

	Unrestricted	Restricted	Total 2018	Total 2017
	£	£	£	£
Fundraising Events:				
Oktoberfest	38,834	-	38,834	37,113
Curry Night	3,827	-	3,827	2,927
Charter Night	2,495	-	2,495	2,302
Hollywood Ball	-	-	-	4,813
Race Night	455	-	455	-
Car boot sales	140	-	140	-
	<u>45,751</u>	<u>-</u>	<u>45,751</u>	<u>47,155</u>
Total	<u>54,216</u>	<u>-</u>	<u>54,216</u>	<u>69,036</u>

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Notes to the Financial Statements For the Year Ended 30 June 2018

Analysis of Expenditure by Activity

4. Raising Funds (expenditure)

	Unrestricted	Restricted	Total 2018	Total 2017
	£	£	£	£
Fundraising Events:				
Oktoberfest	21,478	-	21,478	23,766
Curry Night	1,770	-	1,770	1,400
Charter Night	2,402	-	2,402	2,449
Hollywood Ball	-	-	-	3,613
	<u>25,650</u>	<u>-</u>	<u>25,650</u>	<u>31,228</u>

5. Charitable Activities (expenditure)

	Unrestricted	Restricted	Total 2018	Total 2017
	£	£	£	£
Grant Payments	18,104	-	18,104	20,027
Club Meal Pack	-	-	-	23,000
Manchester Conference Meal Pack	-	-	-	4,624
Support Costs	2,597	-	2,597	3,362
	<u>20,701</u>	<u>-</u>	<u>20,701</u>	<u>51,013</u>
Total	<u>46,351</u>	<u>-</u>	<u>46,351</u>	<u>82,241</u>

6. Support Cost Breakdown by Activity

	Charitable Activities		Total 2018	Total 2017
	Unrestricted	Restricted	£	£
	£	£		
Subscriptions-District and RIBI	1,944	-	1,944	2,024
Governance	50	-	50	50
Sundry	603	-	603	1,288
	<u>2,597</u>	<u>-</u>	<u>2,597</u>	<u>3,362</u>

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Notes to the Financial Statements For the Year Ended 30 June 2018

7. Staff Numbers and Costs

The charity has no employees and no staff costs were incurred during the year.

8. Taxation

The Rotary Club of Warrington Charity Fund is a registered charity and is therefore exempt from tax on its charitable income.

9. Analysis of Net Assets By Fund

	Unrestricted Funds £	Restricted Funds £	Total £
Cash at bank	16,579	-	16,579
Loans	2,991	-	2,991
Other debtors	176	-	176
Accruals and deferred income	(1,525)	-	(1,525)
Total Net Assets	<u>18,221</u>	<u>-</u>	<u>18,221</u>

10. Loans – Lend With Care

Total money lent under the Lendwithcare scheme is £14,830 and £11,839 has been repaid, leaving balances to be repaid of £2,991.(2017: £2,000). This is from an investment of £3,000 and the difference in value is due to currency conversion variations. The balances due is currently on 97 individual loans and are due to be repaid by instalments across different timescales. No interest is charged on the loans.

Lendwithcare assists entrepreneurs in developing countries by giving them a helping hand to get their business started through microfinance loans. The loans are repaid by instalments and when the repayments are received, further loans are then made to new ventures.

11. Analysis of Funds

	Balance At 01/07/2017 £	Incoming Resources £	Resources Expended £	Transfers £	Balance At 30/06/2018 £
Unrestricted Funds:					
Trust Account	8,672	50,089	(42,222)	-	16,539
General Account	1,684	4,127	(4,129)	-	1,682
Total Unrestricted Funds	<u>10,356</u>	<u>54,216</u>	<u>(46,351)</u>	<u>-</u>	<u>18,221</u>
Total Funds	<u>10,356</u>	<u>54,216</u>	<u>(46,351)</u>	<u>-</u>	<u>18,221</u>

THE ROTARY CLUB OF WARRINGTON CHARITY FUND

Notes to the Financial Statements For the Year Ended 30 June 2018

12. Designated Funds:

Included in unrestricted funds of £18,221, is an amount of £4,152 that has been designated for particular projects or use. £3,174 is set aside for projects with the Tim Parry-Johnathan Ball Peace Foundation and is subject to further fundraising and successful awards of Rotary grants. £978 is set aside for donations to the Rotary Foundation that will be paid during 2018.

Designated funds are part of unrestricted funds which the trustees have earmarked for a particular purpose without restricting the funds legally. The designation may be cancelled by the trustees if they later decide not to continue with the project or use for which the funds were designated

13. Grants Paid

Grants paid were £18,104 and all support costs of £2,597 were allocated and added to the SOFA heading of Charitable activities. Support costs are not allocated against individual grants. All grants were paid to institutions and not to individuals.

The Rotary International Charity is the Rotary Foundation and in total grants of £2,786 was paid to the Rotary Foundation. Of this amount, £1,180 was paid towards the End Polio Now Programme and the balance of £1,606 was paid to the general account for the purpose of supporting the Rotary Foundation aims.

The balance of the remaining grants paid was £15,318 and this was paid to 42 different institutions to help with the individual charities aims and projects.

Details of a number of the institutions supported are included on the charity website

14. Transactions with Trustees and Related Parties

None of the Trustees have been paid any remuneration, expenses or received any other benefits from the Charity or any related entity.

15. Liability of Members

The Rotary Club of Warrington Charity Fund is an unincorporated association; a charitable trust. As such, the Trustees can become liable for any debts incurred in the course of the charity's business.

16. Financial Period

These financial statements cover the year ended 30 June 2018. The Trustees have selected 30 June as the most appropriate date for preparing financial statements.

Independent Examiner's Report

In accordance with the letter of engagement dated 12th November 2013, and in order to assist you to fulfil your duties to comply with the requirements of the Charity Commissioners; I have independently examined the accounts of The Rotary Club of Warrington (registered charity no: 245713) for the year ended 30th June 2018. These comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records i.e. notes 1-16, and the information and explanations you have given to me.

This report is made to the Trustees of the registered charity, as a body, in accordance with your instructions. The work has been undertaken so that I can examine the accounts, and report to the Trustees that I have done so, and state those matters that we have agreed to state to them in this report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees, as a body, for the work or for this report.

Respective responsibilities of Trustees and Examiner

You have acknowledged your duty to ensure that the charity has kept proper accounting records and to prepare accounts that give a true and fair view. The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

20 September 2018

PW Hurst FCMA CGMA
Chartered Management Accountant
Cliff Cottage
Cliff Road,
Acton Bridge
Northwich
Cheshire
CW8 3QP