

FOWEY PRE-SCHOOL

ACCUMULATIVE FUND

For the year ended 31st August 2018

<u>Opening Balance</u>	Barclays Current Account	21184.23
	Barclays Deposit Account	40035.55
	CAF Bank	755.68
	Total	61975.46
<u>Less</u>	Excess of Expenditure over Income	374.96
Total		£ 61600.50✓

REPRESENTED BY:

<u>Closing Balance</u>	Barclays Current Account	20486.33
	Barclays Deposit Account	40082.52✓
	CAF Bank Account	1031.65
	Total	£ 61600.50✓

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I have examined the accounts and records of Fowey Pre-school as provided to me, and hereby certify that the accounting statement fairly represents the accounts and transactions for the year ending 31st August 2018.

Auditor's Signature Edward

Date 31 October 2018

Auditor's Name G. Edwards

Address 13 Park Road
Fowey PL23 1EB

Auditor's Occupation Local Government Officer

Fowey Preschool AGM Trustees Report

12 November 2018

Welcome everyone to this year's AGM.

I am so please to say that it has been yet another productive year for Preschool. With more intakes again this year we are finding that some sessions are at capacity and with more local families taking up places within the setting due to more 2 year olds joining and more families taking up the 30 hour funding I think that this show what a fantastic reputation Fowey Preschool has of being a nurturing environment with excellent care.

Staffing

The team continues to evolve within the setting. Julie is Playleader and does not have Key worker Children assigned to her in order to focus on the daily running of the setting however due to any staffing cover that is needed Julie is able to take on the duties of being Key Worker for any children. Tracey is Deputy Playleader so takes on these duties in Julie's absence. This year Tracey has undertaken extended time off for health issues and Jo has been able to step up to cover any additional duties in order to keep any disruptions of the day to day running to a minimum. They are all supported by Play Assistants Jenna, Stacey and Phil.

We unfortunately lost Stacey as a key member of our team for a number of months as due to work life balance she found alternative work at a setting with additional hours. Thankfully she is now back with us as we were able to offer the additional hours again.

Claire has been off on Maternity leave but is soon to be back with us in the setting again after a 9 month break.

We saw Amy return to us a few months helping with additional cover whilst Claire was on maternity leave.

We now also have Ria who is on placement with us when she is not at college getting her qualification in Childcare.

Fundraising

The staff, Committee and parent have all worked hard again this year with any of our fundraising events. In April we held the Easter Egg Hunt with the teddy tombola which had an added attraction of each teddy being individually named

by Playleader Phil, table top sale and cake sale which was a fantastic family event that was well attended.

Finances

We have not had such a financially successful year this year due to the additional costs of maternity pay and sickness pay. Preschool holds a current account, deposit account and a CAF account. Currently there is £25,000 set aside in the deposit account to cover any potential redundancies and we have £15,000 also set aside in the deposit account for the cost of any building funds.

This year it was also decided to invest in a large Bell Tent to enable the children to "enjoy the outside inside". This has created an invaluable additional space for them to enjoy and explore. A new camera was bought as it was felt that it was needed in order to be able to capture all that was going on with the children and parents to see.

Anniversary

July saw the 50th anniversary of Fowey Preschool and an event was put on for anyone who wished to could come and have a look around the preschool and what we do there. It was well attended and Wingz bird/wildlife sanctuary put on a display as well as there being photos of years gone by for everyone to enjoy. We believed it was important to celebrate such a milestone.

Excursions

There have been a number of successful excursions again this year with trips for the Fire Station, the Aquarium, boat trips and others. Also this year preschool invested in some high visibility tabards for the children and staff alike which make outings a lot safer. We also had a Royal Visit to the town this year and were able to take the children down to the town quay to greet HRH Prince of Wales and HRH Duchess of Cornwall.

ALAT / Bright Tribe / Premesis

We had enlisted the help of an Early Years Consultant, Kate Peach, who had a vast and varied knowledge of Early Years settings and how to sustain them and how to drive them forward. She spoke to both staff and committee members to see what the vision is for the Preschool and overall the outcome was that we needed more space for the children and security in the location.

We have since been in talks with Cornwall Council about taking over the building that they currently use for the Fowey Library and in talks with the Head Teacher from Fowey Academy about extending the footprint that Preschool currently occupy and things have moved forward considerably on both accounts with many meetings held over the year.

Committee

After our last AGM in November 2017 we had 3 new members join the committee – Amy Fernie, Caroline Oldham and Julia Provis

This year in April Caroline Oldham stood down from the committee due to relocating and then in May both Victoria Clark and Kate Sutherland both stood down due to other personal and work commitments and in September Jess Jones stood down due to relocating and work.

We are pleased to say that Issy Hughes has also been appointed to the committee.

Preschool is looking for any members of the community who would like to also join our enthusiastic, happy team to help shape the future of the Preschool.

We are looking forward to another productive year and would like to thank the staff and staffing team for their continued and endless enthusiasm for making Fowey Preschool such a special place for our children to grow and learn.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

FOWEY PRE-SCHOOL

On accounts for the year
ended

31/08/2018

Charity no
(if any)

1029712

Set out on pages

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]].
Delete [] if not applicable.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Edwards

Date:

16/11/18

Name:

RAYNOR EDWARDS

Relevant professional
qualification(s) or body
(if any):

Cert Ed, FMAA

Address:

*13 PARK ROAD
FOVEY
CORNWALL PL23 1EB*

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

RECEIPTS AND PAYMENTS ACCOUNT
For the year ending 31.08.18

ACCOUNT	RECEIPTS	PAYMENTS	+ BALANCE	- BALANCE
C.C. Funding: 2, 3 & 4 year	70989.75		70989.75	
EHC	1575.00		1575.00	
Fees	13603.40	72.50	13530.90	
Wages (net)		70931.32		70931.32
H.M. Revenue (PAYE)		1133.46		1133.46
Payroll costs		573.30		573.30
Pensions		1038.78		1038.78
Rent		1900.00		1900.00
Equipment	122.05	3052.25		2930.20
Provisions/housekeeping		339.57		339.57
Phone		991.72		991.72
Stamps & stationery		134.41		134.41
Training costs		886.43		886.43
Insurance		782.77		782.77
Petty cash		70.00		70.00
Trips: Steam train	135.00	453.00		318.00
Boat	53.70	100.00		46.30
Consultancy		1455.60		1455.60
Bottled Water		116.52		116.52
Printer Inks		357.00		357.00
Website/Computer costs		90.00		90.00
AGM Expenses		55.00		55.00
Rates		72.72		72.72
DBS costs		337.20		337.20
Subscriptions: Nursery World		84.15		84.15
Scrapstore		45.00		45.00
P.L.A.		106.00		106.00
Ofsted		50.00		50.00
I.C.O.		40.00		40.00
Donations	635.41		635.41	
Fund Raising: Ink recycling	21.00		21.00	
Carols round tree	159.65	50.00	109.65	
Egg Hunt	765.39	354.28	411.11	
Raffle	45.80		45.80	
Garden costs		1490.14		1490.14
Entertainment: Staff meal	90.00	90.00		
Committee/consultant meal		240.55		240.55
Wingz		120.00		120.00
Under 5s drama		75.00		75.00
Childrens parties	35.50	134.04		98.54
T-shirts	91.00	645.29		554.29
Bank fees (caf bank)		60.00		60.00
Children leaving gifts		95.20		95.20
Flowers (various gifts)		107.88		107.88
Misc.		13.50		13.50
Bank Interest (deposit account)	46.97		46.97	
TOTALS	88369.62	88744.58	87365.59	87740.55
Excess of income over expenditure		374.96		374.96