

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**  
**FOR**  
**PAROLE DE FOI**

Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1079424

**Principal address**

12 Broomfield House  
Massinger Street  
Walworth  
London  
SE17 1SY

**Trustees**

Pastor M K Doue  
S R Akichi  
M M Degny  
B P Pochal

**Independent examiner**

Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

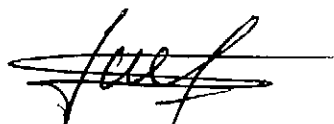
**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 6 June 2018 and signed on its behalf by:



Pastor M K Doue - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**PAROLE DE FOI**

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I report on the accounts for the year ended 31 March 2018, which are set out on pages three to eight.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Ekow Appiatse  
Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

Date: 05/06/2018

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2018**

		<b>31.3.18</b>	<b>31.3.17</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		<b>161,644</b>	162,142
Investment income	2	-	2
<b>Total incoming resources</b>		<b>161,644</b>	162,144
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income		<b>84,053</b>	72,190
<b>Charitable activities</b>			
Charitable services		<b>3,255</b>	2,257
<b>Governance costs</b>		<b>1,800</b>	1,800
<b>Other resources expended</b>		<b>69,851</b>	74,309
<b>Total resources expended</b>		<b>158,959</b>	150,556
<b>NET INCOMING RESOURCES</b>		<b>2,685</b>	11,588
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>82,284</b>	70,696
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>84,969</b>	82,284

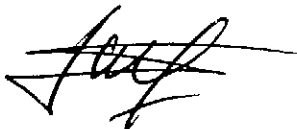
The notes form part of these financial statements

**PAROLE DE FOI**

**BALANCE SHEET**  
**AT 31 MARCH 2018**

		<b>31.3.18</b>	<b>31.3.17</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	5	3,129	3,728
Investments	6	7,011	7,011
		<b>10,140</b>	<b>10,739</b>
<b>CURRENT ASSETS</b>			
Debtors	7	51,130	46,967
Prepayments and accrued income		15,650	15,650
Cash at bank		9,849	10,728
		<b>76,629</b>	<b>73,345</b>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,800)	(1,800)
<b>NET CURRENT ASSETS</b>		<b>74,829</b>	<b>71,545</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>84,969</b>	<b>82,284</b>
<b>NET ASSETS</b>		<b>84,969</b>	<b>82,284</b>
<b>FUNDS</b>	9		
Unrestricted funds		84,969	82,284
<b>TOTAL FUNDS</b>		<b>84,969</b>	<b>82,284</b>

The financial statements were approved by the Board of Trustees on 6 June 2018 and were signed on its behalf by:



Pastor M K Doue -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	<b>31.3.18</b>	<b>31.3.17</b>
	<b>£</b>	<b>£</b>
Deposit account interest	-	2
	<u>          </u>	<u>          </u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**4. STAFF COSTS**

	31.3.18	31.3.17
	£	£
Wages and salaries	32,441	27,756
Other pension costs	1,212	1,212
	<u>33,653</u>	<u>28,968</u>

The average monthly number of employees during the year was as follows:

	31.3.18	31.3.17
Pastors	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2017 and 31 March 2018	<u>10,987</u>	<u>20,568</u>	<u>9,000</u>	<u>40,555</u>
<b>DEPRECIATION</b>				
At 1 April 2017	8,371	19,456	9,000	36,827
Charge for year	<u>377</u>	<u>222</u>	-	<u>599</u>
At 31 March 2018	<u>8,748</u>	<u>19,678</u>	<u>9,000</u>	<u>37,426</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>2,239</u>	<u>890</u>	-	<u>3,129</u>
At 31 March 2017	<u>2,616</u>	<u>1,112</u>	-	<u>3,728</u>



**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**6. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 April 2017 and 31 March 2018	<u>7,011</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>7,011</u>
At 31 March 2017	<u>7,011</u>

There were no investment assets outside the UK.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Other debtors	<u>51,130</u>	<u>46,967</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Other creditors	<u>1,800</u>	<u>1,800</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted funds</b>			
General fund	82,284	2,685	84,969
<b>TOTAL FUNDS</b>	<u>82,284</u>	<u>2,685</u>	<u>84,969</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	161,644	(158,959)	2,685
<b>TOTAL FUNDS</b>	<u>161,644</u>	<u>(158,959)</u>	<u>2,685</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**9. MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
<b>Unrestricted Funds</b>			
General fund	70,696	11,588	82,284
<b>TOTAL FUNDS</b>	<u>70,696</u>	<u>11,588</u>	<u>82,284</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	162,144	(150,556)	11,588
<b>TOTAL FUNDS</b>	<u>162,144</u>	<u>(150,556)</u>	<u>11,588</u>

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2018**

	31.3.18 £	31.3.17 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Offerings & Donations	123,561	122,705
Gift aid	38,083	39,437
	<u>161,644</u>	<u>162,142</u>
<b>Investment income</b>		
Deposit account interest	-	2
	<u>161,644</u>	<u>162,144</u>
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Ministers' salaries	32,441	27,756
Pensions	1,212	1,212
Youth Projects	450	2,235
Outreach ministry	21,747	7,527
Honorarium	1,490	4,898
Conference expenses	13,183	17,212
Musicians	13,530	11,350
	<u>84,053</u>	<u>72,190</u>
<b>Charitable activities</b>		
Bereavement / Welfare care	3,255	1,933
<b>Governance costs</b>		
Accountancy	1,800	1,800
<b>Other resources expended</b>		
Rent	60,635	63,690
Rates and water	700	709
Light and heat	580	879
Telephone	934	420
Postage and stationery	621	846
Repairs	2,273	200
Sundry expenses	1,030	2,815
Transportation	339	850
Insurance	550	-
Consultancy fees	1,357	2,237
Cleaning	-	131
Plant and machinery	377	377
Fixtures and fittings	222	1,155
	<u>69,618</u>	<u>74,309</u>
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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	<b>31.3.18</b>	<b>31.3.17</b>
	<b>£</b>	<b>£</b>
<b>Finance</b>		
Bank charges	<b>233</b>	<b>324</b>
<b>Total resources expended</b>	<b>158,959</b>	<b>150,556</b>
<b>Net income</b>	<b>2,685</b>	<b>11,588</b>

This page does not form part of the statutory financial statements