

The Chipping Norton Area Christian Trust

(A company limited by guarantee)

Report and Financial Statements

For the Period 1 June 2017 to 31 May 2018

Charity Number: 1158463

Company Number: 09033089

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Financial Statements

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Financial Statements

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Reference and Administrative information

Charity Name: The Chipping Norton Area Christian Trust

Charity registration number: 1158463

Company registration number: 09033089

Registered Office: The Church Office
Parish Rooms
Church Street
Chipping Norton
Oxfordshire
OX7 5NT

Trustees: Rev Dr James Kennedy (Chair)
Mrs L Carpenter (Secretary)
Mr J Bell
Mr D Ritchie
Ms N Ashton: until 12 June 2018
Mrs Susan Coyne: from 12 June 2018

Treasurer: Dr M Carpenter

Bankers: Tridos Bank
Deanery Road
Bristol
BS1 5AS

Trustees' Report (including directors' report as required by company law)

Objectives and activities:

Our aim is to share the life-changing love of Jesus in and around Chipping Norton.

Our charitable objectives as set out in our governing document are as follows:

The advancement of the Christian faith, including:-

(1) the advancement of Christ's kingdom by the faithful teaching of the scriptures at St Mary's church Chipping Norton and in the region and by the recruitment, education, training and sending of gospel ministers whether paid or unpaid around the United Kingdom and abroad to establish and renew Christian churches and ministries related thereto.

(2) to provide support to youth workers and others working with the elderly and families in evangelistic teaching and other pastoral work.

(3) to provide support for religious education in accordance with the Christian faith in schools, Sunday schools, classes, seminars, lectures and conferences.

(4) the relief of need hardship, physical or mental distress; including support for those with problems of unemployment and re-employment.

(5) the support of Christians who are persecuted by reason of their faith in the context of the work of St Mary's church Chipping Norton provided always that such support shall be non-political in nature.

(6) the support of Christians who are engaged full-time in the missionary work of proclaiming the gospel and in bringing others to believe in Jesus Christ and to live in accordance with his teaching.

We employ youth and children's workers to support the work of St. Mary's Church, Chipping Norton; and to run youth and children's projects and activities for the young people in and around Chipping Norton.

The Trustees have had regard to the Charity Commission's guidance on public benefit. All of our charitable activities focus on benefitting the public in and around Chipping Norton.

In particular two of our staff run projects within St. Mary's Primary School, Chipping Norton during the school day, and our youth worker frequently visits, and runs activities at Chipping Norton School as well as a weekly Youth Club at Glyme Hall, Chipping Norton, which is open to any child from the right age group wishing to attend. Running these projects ensures that the Charity is of benefit to a large number of young people locally.

Achievements and Performance:

As well as continuing to employ the Youth Worker, who works with 11 to 18 year olds, the Charity employed two more members of staff during 2017-8, to set up and run projects for children aged 0 to 11, working closely with the Primary School, and seeking to fill gaps left by the reduction of other children's services in the town.

The Nurture Room:

On 6th November 2017 the Nurture Room at St Mary's Primary School was ready to welcome its first children. This facility was created to support children at St. Mary's School who are struggling with ordinary school activities, and is run by one of the Charity's employees.

The room is designed to be bright, cosy and not like a classroom. A bridge between school and home. It is intended to offer a space in which the children can feel safe enough to share their concerns or let out a range of emotions and relaxed and free enough to express themselves creatively without inhibition. One child said one day that being in the Nurture Room is "like letting out a big sigh".

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Following the closure of other family services in the town the session aims to provide help, practical support and a safe, enjoyable space for children to play and families to meet up, and the staff members and volunteers aim to provide friendship, and nurture faith.

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Remix continues to run at Glyme Hall, Chipping Norton next to the local secondary school. The Club runs on Fridays after school and particularly caters for those in years 7 to 9, providing a café, games, Xbox, table tennis, pool and nail painting as well as fun activities such as sports and art activities.

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Looking Ahead:

In July 2018 the Youth Worker is planning a mission trip to partner with Jon Uglow and the Rafiki Thabo Foundation and take a group of young people to Voi, Kenya.

Financial review:

As of 31 May 2018 the Charity had net assets of £42,275, £35,890 of which is restricted and the remainder unrestricted.

The Charity does not have a reserves policy and all the resources held at 31 May 2018 are for the purposes of employing youth and children's workers and supporting associated projects. The charity considers that it is not necessary to hold a set level of reserves as the main activity of the charity is to employ youth and children's workers on three year contracts, and the Trustees are satisfied that there are sufficient standing order donations and grants to fulfil the Charity's obligations.

Structure, governance and management:

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The Trustees when complete consist of at least three and not more than seven individuals (with optimum five). At the AGM the members elect persons to be Trustees to fill the vacancies arising.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Chipping Norton Area Christian Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

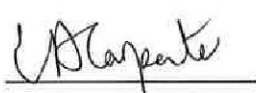
In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on
And signed on behalf of the board by



LINDA CARPENTER

Date 10/12/18



JAMES KENNEDY

12/12/18

Chipping Norton Area Charitable Trust

Statement of Financial Activities (Including Income and Expenditure Account)

for the period 1 June 2017 - 31 May 2018

		Unrestrict ed funds 2018 (£)	Restricted funds 2018 (£)	Total funds 2018 (£)	Unrestrict ed funds 2017 (£)	Restricted funds 2017 (£)	Total funds 2017 (£)
Income from:							
Donations and legacies							
<i>Single gifts (gift aided)</i>		0	11,050	11,050	0	0	0
<i>Single gifts (non-gift aided)</i>		0	985	985	0	0	0
<i>Regular gifts (gift aided)</i>		690	8,080	8,770	600	6,040	6,640
<i>Regular gifts (non-gift aided)</i>		0	2,645	2,645	0	2,820	2,820
<i>Grants</i>	3	0	34,100	34,100	0	12,000	12,000
<i>Gift Aid</i>		172	4,783	4,955	150	1,282	1,432
Subtotal		862	61,643	62,505	750	22,142	22,892
Investments							
<i>Bank interest</i>		27	0	27	20	0	20
Total		889	61,643	62,532	770	22,142	22,912
Expenditure on:							
Charitable activities:	4						
Youth and Children							
<i>Salary costs/benefits in kind</i>	6	0	29,499	29,499	0	18,349	18,349
<i>Grants</i>		0	18,308	18,308	0	0	0
<i>Working expenses</i>		34	1,346	1,380	0	6,108	6,108
<i>Insurance</i>		467	0	467	662	0	662
<i>Gifts</i>		500	0	500	500	0	500
<i>Bank charges</i>		105	0	105	35	0	35
<i>Filing fees</i>		0	0	0	26	0	26
Total	5	1,106	49,153	50,259	1,223	24,457	25,680
Net income/(expenditure) / Net movement in funds		(217)	12,490	12,273	(453)	(2,315)	(2,768)
Reconciliation of funds:							
Total funds brought forward		6,602	23,400	30,002	7,055	25,715	32,770
Total funds carried forward		6,385	35,890	42,275	6,602	23,400	30,002

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Chipping Norton Area Charitable Trust

Balance Sheet as at 31 May 2018

	Notes	2018 (£)	2017 (£)
Current Assets			
Debtors	8	6,243	2,876
Cash at bank and in hand		<u>36,260</u>	<u>27,354</u>
<i>Total current assets</i>		<u>42,503</u>	<u>33,230</u>
Liabilities			
Creditors: Amounts falling due within one year	9	228	228
Net Current Assets		42,275	30,002
Total Net Assets		<u>42,275</u>	<u>30,002</u>
Restricted income funds	10	35,890	23,400
Unrestricted funds	11	6,385	6,602
Total charity funds		<u>42,275</u>	<u>30,002</u>



These accounts are exempt from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

Approved by the Trustees:

 LINDA CARPENTER Date 10/12/18
 JAMES KENNEDY⁷ 12/12/18

Notes forming part of the Financial Statements for the period ended 31 May 2018

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

(a) Basis of accounting

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to, and probable to receive the income, and the amount can be measured reliably. Debtors are measured at their recoverable amounts.

-Income from donations and legacies is received by way of grants, donations and gifts. Donations are included in full in the Statement of Financial Activities on their receipt. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the formal offer of funding is communicated in writing to the charity.

(d) Resources expended

Expenditure is recognised when: a legal or constructive obligation exists; it is probable that a payment will be made; and the settlement amount can be measured reliably. Liabilities are included at their settlement amounts. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

-Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(e) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated to the charity's expenditure on charitable activities.

(f) Going concern

There are no material uncertainties about the charity's ability to continue.

2. Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Grants

	Restricted Funds	2018 Total (£)	2017 Total (£)
The Joseph Rank Trust	10,000	10,000	10,000
Churchill & Sarsden Religious Education Fund	1,000	1,000	2,000
J Paul Getty Charitable Trust	10,000	10,000	0
Oxfordshire County Council	8,000	8,000	0
The PCC of St. Mary's Church, Chipping Norton	<u>5,100</u>	<u>5,100</u>	<u>0</u>
	<u>34,100</u>	<u>34,100</u>	<u>12,000</u>

4. Analysis of expenditure on charitable activities

Activity	Activities undertaken directly (£)	Grant funding of activities (£)	Support costs (£)	Total (£)
Employing youth and children's workers and facilitating youth and children's projects	30,879	18,308	1,072	50,259

During the accounting period, grants of £18,308 were made to the PCC of St. Mary's Church, Chipping Norton for the running of youth and children's projects as well as the training, expenses and accommodation of staff employed by the Charity.

5. Analysis of support costs

Support cost	Employing youth and children's workers and facilitating youth and children's projects (£)	Total (£)	Basis of allocation
<i>Insurance</i>	467	467	employee hours
<i>Gifts</i>	500	500	employee hours
<i>Fees and charges</i>	105	105	employee hours
Total	1,072	1,072	

6. Analysis of staff costs and trustee remuneration and expenses

	2018 (£)	2017 (£)
Salaries and wages	27,681	16,885
Social security costs	0	0
Benefits in kind (Council Tax)	1,537	1,464
Pensions	281	0
Total	<u>29,499</u>	<u>18,349</u>

Analysis of staff costs and trustee remuneration and expenses (continued)

There were two employees (full time equivalent) for the entire accounting period.

No employee received emoluments of more than £60,000.

None of the trustees have been paid any remuneration or received any other benefits from employment with the charity or a related entity, and no trustee expenses have been incurred.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year. Donations of £2,400 (including Gift Aid) were made by Trustees to the charity, and these were made without conditions.

There were no key management personnel other than the Trustees.

No payment was made to the Independent Examiner.

7. Taxation

As a charity, Chipping Norton Area Christian Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. Debtors

	2018 (£)	2017 (£)
Gift Aid	4,955	1,660
Prepaid Council Tax	1,288	1,216
Total	<u>6,243</u>	<u>2,876</u>

9. Creditors

	2018 (£)	2017 (£)
Taxation and social security	228	228
Total	<u>228</u>	<u>228</u>

10. Movements in funds

Fund name	Fund balances brought forward (£)	Income (£)	Expenditure (£)	Fund balances carried forward (£)
Youth worker	23,400	21,070	30,181	14,289
Children's worker	0	35,600	18,972	16,628
Youth & children	0	4,973	0	4,973
Total funds	23,400	61,643	49,153	35,890

Movements in funds – previous year

Fund name	Fund balances brought forward (£)	Income (£)	Expenditure (£)	Fund balances carried forward (£)
Youth worker	25,715	22,142	24,457	23,400
Children's worker	0	0	0	0
Youth & children	0	0	0	0
Total funds	25,715	22,142	24,457	23,400

Purposes of restricted funds:

Youth worker: To employ a youth worker for the Chipping Norton area, and facilitate projects for 11-18 year olds in the Chipping Norton area.

Children's worker: To employ children's workers for the Chipping Norton area, and facilitate projects for 0-11 year olds in the Chipping Norton area.

Youth & Children: To employ youth and children's workers for the Chipping Norton area, and facilitate projects for 0-18 year olds in the Chipping Norton Area.

11. Summary of the assets and liabilities of each category of fund

Fund name	Debtors (£)	Cash at bank and in hand (£)	Creditors: Amounts falling due within one year (£)	Total assets for fund (£)
Unrestricted funds	173	6,212	0	6,385
Youth worker	2,648	11,870	228	14,290
Children's worker	2,500	14,128	0	16,628
Youth & children	922	4,050	0	4,972
Total	6,243	36,260	228	42,275

12. Related party transactions

The Chipping Norton Area Christian Trust has a close relationship with the PCC of St. Mary's Church, Chipping Norton; staff and volunteers from each organisation having worked together throughout the year to achieve the outcomes set out in the Trustees' Report. The Chair of The Chipping Norton Area Christian Trust, Rev Dr James Kennedy, is also the Chair of the PCC of St. Mary's Church, Chipping Norton. Staff employed by The Chipping Norton Area Christian Trust use office space at premises belonging to the PCC of St. Mary's Church, Chipping Norton at no cost.

During the year The Chipping Norton Area Christian Trust made grants of £18,308 to the PCC of St. Mary's Church, Chipping Norton for the running of youth and children's projects as well as the training, expenses and accommodation of staff employed by The Chipping Norton Area Christian Trust. During the year the PCC of St. Mary's Church made grants of £5,100 to The Chipping Norton Area Christian Trust for employing children's workers.

There were no outstanding balances with related parties at the year end.

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The Trustees when complete consist of at least three and not more than seven individuals (with optimum five). At the AGM the members elect persons to be Trustees to fill the vacancies arising.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Chipping Norton Area Christian Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

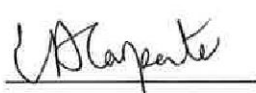
In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on
And signed on behalf of the board by



LINDA CARPENTER

Date 10/12/18



JAMES KENNEDY

12/12/18

Chipping Norton Area Charitable Trust

Statement of Financial Activities (Including Income and Expenditure Account)

for the period 1 June 2017 - 31 May 2018

		Unrestrict ed funds 2018 (£)	Restricted funds 2018 (£)	Total funds 2018 (£)	Unrestrict ed funds 2017 (£)	Restricted funds 2017 (£)	Total funds 2017 (£)
Income from:							
Donations and legacies							
<i>Single gifts (gift aided)</i>		0	11,050	11,050	0	0	0
<i>Single gifts (non-gift aided)</i>		0	985	985	0	0	0
<i>Regular gifts (gift aided)</i>		690	8,080	8,770	600	6,040	6,640
<i>Regular gifts (non-gift aided)</i>		0	2,645	2,645	0	2,820	2,820
<i>Grants</i>	3	0	34,100	34,100	0	12,000	12,000
<i>Gift Aid</i>		172	4,783	4,955	150	1,282	1,432
Subtotal		862	61,643	62,505	750	22,142	22,892
Investments							
<i>Bank interest</i>		27	0	27	20	0	20
Total		889	61,643	62,532	770	22,142	22,912
Expenditure on:							
Charitable activities:	4						
Youth and Children							
<i>Salary costs/benefits in kind</i>	6	0	29,499	29,499	0	18,349	18,349
<i>Grants</i>		0	18,308	18,308	0	0	0
<i>Working expenses</i>		34	1,346	1,380	0	6,108	6,108
<i>Insurance</i>		467	0	467	662	0	662
<i>Gifts</i>		500	0	500	500	0	500
<i>Bank charges</i>		105	0	105	35	0	35
<i>Filing fees</i>		0	0	0	26	0	26
Total	5	1,106	49,153	50,259	1,223	24,457	25,680
Net income/(expenditure) / Net movement in funds		(217)	12,490	12,273	(453)	(2,315)	(2,768)
Reconciliation of funds:							
Total funds brought forward		6,602	23,400	30,002	7,055	25,715	32,770
Total funds carried forward		6,385	35,890	42,275	6,602	23,400	30,002

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Chipping Norton Area Charitable Trust

Balance Sheet as at 31 May 2018

	Notes	2018 (£)	2017 (£)
Current Assets			
Debtors	8	6,243	2,876
Cash at bank and in hand		<u>36,260</u>	<u>27,354</u>
<i>Total current assets</i>		<u>42,503</u>	<u>33,230</u>
Liabilities			
Creditors: Amounts falling due within one year	9	228	228
Net Current Assets		42,275	30,002
Total Net Assets		<u>42,275</u>	<u>30,002</u>
Restricted income funds	10	35,890	23,400
Unrestricted funds	11	6,385	6,602
Total charity funds		<u>42,275</u>	<u>30,002</u>



These accounts are exempt from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

Approved by the Trustees:

 LINDA CARPENTER Date 10/12/18
 JAMES KENNEDY⁷ 12/12/18

Notes forming part of the Financial Statements for the period ended 31 May 2018

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

(a) Basis of accounting

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to, and probable to receive the income, and the amount can be measured reliably. Debtors are measured at their recoverable amounts.

-Income from donations and legacies is received by way of grants, donations and gifts. Donations are included in full in the Statement of Financial Activities on their receipt. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the formal offer of funding is communicated in writing to the charity.

(d) Resources expended

Expenditure is recognised when: a legal or constructive obligation exists; it is probable that a payment will be made; and the settlement amount can be measured reliably. Liabilities are included at their settlement amounts. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

-Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(e) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated to the charity's expenditure on charitable activities.

(f) Going concern

There are no material uncertainties about the charity's ability to continue.

2. Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Grants

	Restricted Funds	2018 Total (£)	2017 Total (£)
The Joseph Rank Trust	10,000	10,000	10,000
Churchill & Sarsden Religious Education Fund	1,000	1,000	2,000
J Paul Getty Charitable Trust	10,000	10,000	0
Oxfordshire County Council	8,000	8,000	0
The PCC of St. Mary's Church, Chipping Norton	<u>5,100</u>	<u>5,100</u>	<u>0</u>
	<u>34,100</u>	<u>34,100</u>	<u>12,000</u>

4. Analysis of expenditure on charitable activities

Activity	Activities undertaken directly (£)	Grant funding of activities (£)	Support costs (£)	Total (£)
Employing youth and children's workers and facilitating youth and children's projects	30,879	18,308	1,072	50,259

During the accounting period, grants of £18,308 were made to the PCC of St. Mary's Church, Chipping Norton for the running of youth and children's projects as well as the training, expenses and accommodation of staff employed by the Charity.

5. Analysis of support costs

Support cost	Employing youth and children's workers and facilitating youth and children's projects (£)	Total (£)	Basis of allocation
<i>Insurance</i>	467	467	employee hours
<i>Gifts</i>	500	500	employee hours
<i>Fees and charges</i>	105	105	employee hours
Total	1,072	1,072	

6. Analysis of staff costs and trustee remuneration and expenses

	2018 (£)	2017 (£)
Salaries and wages	27,681	16,885
Social security costs	0	0
Benefits in kind (Council Tax)	1,537	1,464
Pensions	281	0
Total	<u>29,499</u>	<u>18,349</u>

Analysis of staff costs and trustee remuneration and expenses (continued)

There were two employees (full time equivalent) for the entire accounting period.

No employee received emoluments of more than £60,000.

None of the trustees have been paid any remuneration or received any other benefits from employment with the charity or a related entity, and no trustee expenses have been incurred.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year. Donations of £2,400 (including Gift Aid) were made by Trustees to the charity, and these were made without conditions.

There were no key management personnel other than the Trustees.

No payment was made to the Independent Examiner.

7. Taxation

As a charity, Chipping Norton Area Christian Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. Debtors

	2018 (£)	2017 (£)
Gift Aid	4,955	1,660
Prepaid Council Tax	1,288	1,216
Total	<u>6,243</u>	<u>2,876</u>

9. Creditors

	2018 (£)	2017 (£)
Taxation and social security	228	228
Total	<u>228</u>	<u>228</u>

10. Movements in funds

Fund name	Fund balances brought forward (£)	Income (£)	Expenditure (£)	Fund balances carried forward (£)
Youth worker	23,400	21,070	30,181	14,289
Children's worker	0	35,600	18,972	16,628
Youth & children	0	4,973	0	4,973
Total funds	23,400	61,643	49,153	35,890

Movements in funds – previous year

Fund name	Fund balances brought forward (£)	Income (£)	Expenditure (£)	Fund balances carried forward (£)
Youth worker	25,715	22,142	24,457	23,400
Children's worker	0	0	0	0
Youth & children	0	0	0	0
Total funds	25,715	22,142	24,457	23,400

Purposes of restricted funds:

Youth worker: To employ a youth worker for the Chipping Norton area, and facilitate projects for 11-18 year olds in the Chipping Norton area.

Children's worker: To employ children's workers for the Chipping Norton area, and facilitate projects for 0-11 year olds in the Chipping Norton area.

Youth & Children: To employ youth and children's workers for the Chipping Norton area, and facilitate projects for 0-18 year olds in the Chipping Norton Area.

11. Summary of the assets and liabilities of each category of fund

Fund name	Debtors (£)	Cash at bank and in hand (£)	Creditors: Amounts falling due within one year (£)	Total assets for fund (£)
Unrestricted funds	173	6,212	0	6,385
Youth worker	2,648	11,870	228	14,290
Children's worker	2,500	14,128	0	16,628
Youth & children	922	4,050	0	4,972
Total	6,243	36,260	228	42,275

12. Related party transactions

The Chipping Norton Area Christian Trust has a close relationship with the PCC of St. Mary's Church, Chipping Norton; staff and volunteers from each organisation having worked together throughout the year to achieve the outcomes set out in the Trustees' Report. The Chair of The Chipping Norton Area Christian Trust, Rev Dr James Kennedy, is also the Chair of the PCC of St. Mary's Church, Chipping Norton. Staff employed by The Chipping Norton Area Christian Trust use office space at premises belonging to the PCC of St. Mary's Church, Chipping Norton at no cost.

During the year The Chipping Norton Area Christian Trust made grants of £18,308 to the PCC of St. Mary's Church, Chipping Norton for the running of youth and children's projects as well as the training, expenses and accommodation of staff employed by The Chipping Norton Area Christian Trust. During the year the PCC of St. Mary's Church made grants of £5,100 to The Chipping Norton Area Christian Trust for employing children's workers.

There were no outstanding balances with related parties at the year end.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

CHIPPING NORTON AREA CHRISTIAN TRUST

On accounts for the year
ended

31 MAY 2018

Charity no
(if any)

1158463

Set out on pages

1 TO 12 (INCLUDING COVER PAGE)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended .

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Mark Gillespie

Date:

6/12/2018

Name:

MARK GILLESPIE

Relevant professional
qualification(s) or body

INSTITUTE OF CHARTERED ACCOUNTANTS (ICAEW)

(if any):

Address:

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.