

**The Barefoot Project  
(A company limited by guarantee)**

**Trustee's report and financial statements**

**for the year ended 31 March 2018**

Charity number: 1062887

Company number: 3245163

CHARITY COMMISSION  
FIRST CONTACT

06 DEC 2018

ACCOUNTS  
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**The Barefoot Project**  
**(A company limited by guarantee)**

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**The Barefoot Project**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** 1062887

**Company registration number** 3245163

**Business address** The SPACE Centre  
2 Hornchurch Lane  
Ernesettle  
Plymouth  
PL5 2TH

**Registered office** 2 Hornchurch Lane  
Ernesettle  
Plymouth  
Devon  
PL5 2TH

**Trustees**

Mrs F Hatherley-Edwin Secretary  
Mr A Higginson  
Mrs F Sheaff  
Mr N Taylor  
Mr B Ward Chair

**Accountants**

Wills Accountants Limited  
2 Endeavour House  
Parkway Court  
Longbridge Road  
Plymouth  
PL6 8LR

**Bankers**

Co-operative Bank Plc  
160 Armada Way  
Plymouth  
PL1 1LF

## **The Barefoot Project (A company limited by guarantee)**

### **Report of the trustee (incorporating the director's report) for the year ended 31 March 2018**

The trustee presents her report and the financial statements for the year ended 31 March 2018. The trustees, who are also directors of The Barefoot Project for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

##### *Governing document*

The Barefoot Project ("Barefoot") is a registered charity, number 1062887, and is a company limited by guarantee having no share capital. The members' liability is limited, in the event of the company being wound up, to £1. The company was formed on 3 September 1996, company registration number 3245163. Under the provisions of section 60 of the Companies Act 2006, the company is entitled to omit the word 'limited' from its name.

The charity was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles the Trustees are eligible to vote at the AGM to appoint and re-appoint Trustees.

##### *Appointment of trustees*

All directors of the company are also trustees of Barefoot.

The Board has power to appoint trustees as it considers fit to do so.

##### *Trustee Training and Induction*

This is carried out by the chair and experienced trustees, supported by the Director and Finance Co-ordinator, over a short period of time. It covers duties of a trustee, legal responsibilities and the nature of Barefoot as a registered charity.

##### *Organisation*

The Board continues to meet regularly with good attendance. Alan Lemin left the Board. No new members joined the Board. The two Barefoot management/admin staff (2.5 days per week) and the reduced level of two, rather than three youth workers, was maintained, with a third worker added in November 2017 to run the new St Budeaux Community Ambassador Project. The charity continued to rent at a subsidised rate, the Barefoot office, a youth work office and a youth room at the SPACE Centre directly from Plymouth Community Homes, paying utility charges and rates, with free use of the adjoining youth and community rooms courtesy of Plymouth Community Homes.

## **The Barefoot Project (A company limited by guarantee)**

### **Report of the trustee (incorporating the director's report) for the year ended 31 March 2018**

#### *Risk Management*

The charity has reviewed the risks to which it is exposed. The major risk is financial and this was faced in April 2017 when our continuation bid to the Big Lottery for a Reaching Communities grant was turned down leaving only a month's reserves for commitments at that time. This was overcome by a prompt Crowdfunding campaign, much aided by Plymouth City Council's 'City Fund' scheme; support from the community and many partners and a subsequent successful bid to The Tudor Trust.

During the course of the 2017/18 year we were successful in applications for:

Awards for All - £9,992  
Tudor Trust - £25,000 (per annum for 2 years)  
Kelsey Trust - £1,000  
Clarion Housing grants - £1,524  
Coop Community Fund - £2,875

During the same period, we also received donations from the following:

1st Crowdfunder:  
Public donations - £1,123  
Ernesettle Community Forum - £500  
Plutus Powergen - £1,050  
Plymouth City Council City Change Fund - £2,500

2nd Crowdfunder:  
Public Donations - £1,063  
Plymouth's Lord Mayor - £2,976  
City Councillors (Ernesettle) - £1,500  
Plymouth Community Homes - £4,000  
4Greens Community Development Trust - £500  
Citybus - £500  
The University of St Mark and St John - £800  
Plymouth Ladies' Charity - £500  
John Sloman (Solomon's Porch Evangelical Church) - £755  
Plutus Powergen - £5,000  
Plymouth City Council City Change Fund - £17,500

Other donations:  
Public donations - £326  
City Councillor (Whittleigh) - £435  
Plymouth Community Homes - £300  
Avia Community Fund - £300  
Gift Aid - £411

We also achieved the following commissions to provide youth services:

Clarion Housing (St Budeaux Community Ambassadors Project) - £11,250 (£10,449 in year)  
Whittleigh Big Local - £6,671 (£5,338 in year)

## **The Barefoot Project (A company limited by guarantee)**

### **Report of the trustee (incorporating the director's report) for the year ended 31 March 2018**

#### *Public Benefit*

We note the commission's guidance on public benefit, including the guidance on public benefit and fee charging. Barefoot relies on grant and project income to fund its activities.

In developing its programme of activities Barefoot aims to work in wards of Plymouth (and particularly NW at present) with high levels of deprivation and general lack of aspiration and achievement. Nearly one in three people live in areas in the city which are among the 20% most deprived in England.

Much of this work features collaborative partnerships with a range of organisations. In this way Barefoot makes a significant contribution through social and cultural activities to national, regional and local imperatives including:

- Encouraging participation in positive activity and learning by under-represented groups
- Empowering individuals
- Promoting social cohesion
- Developing physical and mental capacity with consequent benefits on individuals' health and well-being
- Developing individuals' confidence, self-esteem, aspirations, entrepreneurship and innovation
- Contributing to higher levels of achievement for young people

A summary of the range of activities undertaken by Barefoot is included in the following sections.

#### **Objectives and activities**

The principal objectives of Barefoot remain in the form revised in 2012/13, retaining the emphasis placed on the three outcome areas (reducing anti-social behavior, engaging young people with their communities and improving their well-being) that formed the basis of the Reaching Communities grant. The charity has, out of necessity, accelerated its diversification of sources of income to meet the challenges faced by small charities.

After successfully reaching stage 2 of the highly competitive application process for Reaching Communities Continuation Funding, our worse fears were confirmed in mid-April 2017 when our application was rejected. The late notification (after the previous grant had ended) exacerbated an extremely challenging financial situation and put all of our activities in jeopardy. However, the day after we re-ceived the bad news young people were already filming our first Crowdfunding video with Fotonow and this level of support continued, with young people and their families and the Ernesettle community throwing their weight behind all our funding drives, particularly the two crowdfunders, which benefited from the Plymouth City Council Change Fund. This campaign dominated April to July, but sessions and pre-booked or no/low cost activities continued. In April, pre-arranged trips took place to Retallack Water Park, Tree Surfing (seniors) and Plymouth Ski Slope for the juniors.

In May, SPACE Shot took over Plymouth City Centre for a fund-raising event, with live dance from the SPACE Shot Dance Group and a screening of our latest video.

In June we were able to fund a trip for young people to Alton Towers using restricted funds. This was in part a thank you for all their support with fund-raising, but potentially our last chance to give them a major out-of-area experience

In July our young people volunteered in large numbers to help make the Ernesettle Fun Day a great success, despite torrential rain. There were also two other key events. Firstly, the larger, second Crowdfunder reached its target, meaning we had raised a total of £45,000. This achievement was celebrated in the local press and by an item on the BBC's Spotlight news programme.

## **The Barefoot Project** **(A company limited by guarantee)**

### **Report of the trustee (incorporating the director's report)** **for the year ended 31 March 2018**

This bought time to write applications to Awards for All and the Tudor Trust to give longer term security. In the same month we were invited to tender for an 18-month commission to run a Clarion Housing Community Ambassador Project in St Budeaux. After a successful application and interview in August our youth team started work in St Budeaux in September, initially providing detached (street) work to contact young people and recruit for the project. Although this national programme is designed for social action work with a small number of young people (up to 10), we and Clarion share the ambition to develop it into an open access youth provision along similar lines to SPACE Shot in Ernesettle.

In August, we were able to take our senior group paddle boarding followed by horse riding for the juniors. The youth team also took the opportunity to carry out detached work in Ernesettle, locating and building relationship with young people not yet attending our regular sessions.

In September, a plea from the Whiteleigh Big Local, a Lottery-funded community group, took us to a meeting in Whiteleigh, where anti-social behavior had reached worrying proportions. We were invited to submit a proposal to provide detached youth work, initially for a 6-month period. This was accepted. We also started our first occasional Movie Night at the SPACE Centre, giving young people something different to do as a social activity: a trip to the SPACE cinema!

In October, some of the young people from the Bollo Brook youth club in Ealing that we had visited in March 2017 paid a reciprocal visit for a weekend, staying at the Barn at Lopwell Dam. A successful bid to the Kelsey Trust made this and a day on Dartmoor, including horse riding, possible. Our young people are keen to maintain our links with this London youth group.

In November, funding obtained by Fotonow enabled some of our young women to take part in the Women's 'Smash It' media project which ran through to February 2018, making a profound impact on the participants' confidence.

In December, young people volunteered at the annual Ernesettle Christmas Fayre as everything from stallholders to elves.

In January, the youth team started detached work in Whiteleigh, a slow (and cold!) build-up of relationships and trust in a new area.

In March, young people took part in the Great British spring clean, litter picking in the Ernesettle area.

#### **Achievements and performance**

##### *Achievements and performance*

Our greatest achievement this financial year has undoubtedly been not just surviving a potential financial catastrophe, but within 12 months to have made the charity financially stable through raising £45,000 through Crowdfunding, and by diversifying its income and successfully securing our first commissions. We also continuing to offer weekly sessions and some out-of-area activities.

Close to this has been our successful expansion into the Whiteleigh and St Budeaux neighborhood's, both very demanding for our youth workers in terms of developing relationships with young people from scratch on the streets. The work in Whiteleigh also coincided with a period of great social disturbance and mounting police activity. Yet in both areas we have already made a real difference.

Finally, in December Barefoot was a finalist in the Plymouth Community Awards Community Group section, the first time we have been nominated for any award.

# **The Barefoot Project**

## **(A company limited by guarantee)**

### **Report of the trustee (incorporating the director's report) for the year ended 31 March 2018**

#### **Financial review**

##### *Funding*

This was greatly diversified following the unsuccessful bid for Reaching Communities Continuation Funding.

Total income for the year was £101,801 (2017 - £117,679).

The net incoming resources for the year amounted to a surplus of £28,096 (2017 - deficit movement of £1,628) and the general (unrestricted funds) reserves stand at £36,990 (2017 - £20,068) with £17,595 (2017 - £6,421) restricted funds carried forward.

##### *Reserves Policy*

Due to financial pressures Barefoot increasingly had to draw on its reserves to survive during the period 2011-13. Thus, only very limited reserves have been maintained to pursue its objectives. This was highlighted in April 2017 when the failure of the Big Lottery bid left Barefoot in danger of closure within two months.

The trustees are conscious that their ability to accumulate unrestricted reserves is limited by Barefoot being a small organisation with the need to fund on-going and expanding commitments, whilst drawing income from an increasingly wide range of sources, including trust and funds, donations and commissions.

##### *Designated reserves*

The Trustees have established a level of free unrestricted reserves that the charity requires to bridge funding gaps to enable the charity to continue the current activities for a period of at least 6 months. The Trustees consider that the ideal current level of "designated" reserves for this purpose should be £30,000, at 31 March 2018 this level was £25,542 (2017: £8,542).

The Trustees recognised that in the light of reduced funding the unrestricted reserves that the charity had designated to bridge funding gaps has had to be utilised for this purpose in recent years.

The Trustees have also established a level of unrestricted reserves to fund any staff redundancy cost borne by the charity. The current level of this designated fund would represent 25% of the total payroll cost, and for this purpose would be £15,000. At the year end this level was £10,458 (2017: £10,458)

The unrestricted reserves at 31 March 2018 were £36,990 (2017 - £20,068) of which £25,542 (2017: £8,542) has been designated to bridge the funding gap and £10,458 (2017: £10,458) has been designated for potential staff redundancies.

##### *Restricted funds*

The restricted fund is dominated by the SPACE Shot project. Restricted project funding refers to agreed sums that funders have given to spend on specific project activities and elements, and the income is ring-fenced for that project.

The restricted fund carried forward is £17,595 (2017 - £6,421).

##### **Plans for future periods**

Having brought Barefoot successfully back from the brink in 2017 and also having expanded our provision into two more neighborhood's in NW Plymouth, we now aim to consolidate this work whilst building the St Budeaux Community Ambassador Project into a full open-access offer during 2018/19.

The Trustees are positive for the future of The Barefoot Project and can now move from strength to strength.



**The Barefoot Project**  
**(A company limited by guarantee)**

**Report of the trustee (incorporating the director's report)**  
**for the year ended 31 March 2018**

**Statement of trustees' responsibilities**

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

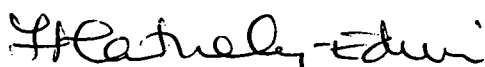
The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



Mrs F Hatherley-Edwin  
**Secretary**

Dated: 29/11/18

**The Barefoot Project**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of The Barefoot Project.**

I report on the accounts of The Barefoot Project for the year ended 31 March 2018 set out on pages 2 to 20.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. It is our responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Wills Accountants Ltd*

**Mr Philip Soutter**

FCCA ATT

**Independent examiner**

**Wills Accountants Ltd**

Chartered Certified Accountants

2 Endeavour House

Parkway Court

Longbridge Road

PL6 8LR

Dated: *29 November 2018*

**The Barefoot Project**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 March 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
<b>Incoming resources</b>					
Income and endowments from:					
Donations and legacies	2	-	4,370	4,370	-
Other trading activities	3	3,660	-	3,660	-
Investment income	4	-	-	-	14
Charitable activities	5	46,657	47,114	93,771	117,665
<b>Total income and endowments</b>		<u>50,317</u>	<u>51,484</u>	<u>101,801</u>	<u>117,679</u>
<b>Expenditure on:</b>					
Charitable activities	6	31,877	40,012	71,889	117,387
Other costs	7	1,518	298	1,816	1,920
<b>Total expenditure</b>		<u>33,395</u>	<u>40,310</u>	<u>73,705</u>	<u>119,307</u>
<b>Net movement in funds</b>		16,922	11,174	28,096	(1,628)
Total funds brought forward		20,068	6,421	26,489	28,117
<b>Total funds carried forward</b>		<u>36,990</u>	<u>17,595</u>	<u>54,585</u>	<u>26,489</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**The notes on pages 12 to 20 form an integral part of these financial statements.**

**The Barefoot Project**  
**(A company limited by guarantee)**

**Balance sheet**  
**as at 31 March 2018**

	Notes	2018		2017	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		1,885		2,098
<b>Current assets</b>					
Debtors	13	2,141		894	
Cash at bank and in hand		52,777		24,637	
		<u>54,918</u>		<u>25,531</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(2,218)</u>		<u>(1,140)</u>	
<b>Net current assets</b>			<u>52,700</u>		<u>24,391</u>
<b>Net assets</b>			<u>54,585</u>		<u>26,489</u>
<b>Funds</b>	15				
Restricted income funds			17,595		6,421
Unrestricted income funds			36,990		20,068
<b>Total funds</b>			<u>54,585</u>		<u>26,489</u>

The Balance Sheet continues on the following page.

**The notes on pages 12 to 20 form an integral part of these financial statements.**

**The Barefoot Project**  
**(A company limited by guarantee)**

**Balance sheet (continued)**

**Trustee statements required by the Companies Act 2006**  
**for the year ended 31 March 2018**

In approving these financial statements as trustee of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2018.

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board and signed on its behalf by



**Mrs F Hatherley-Edwin**  
**Director**

Dated: 29/11/18.....

**Registration number 03245163**

**The notes on pages 12 to 20 form an integral part of these financial statements.**

# **The Barefoot Project**

## **(A company limited by guarantee)**

### **Notes to financial statements**

#### **for the year ended 31 March 2018**

#### **1. Accounting policies**

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The Barefoot Project is a company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to support primary educators with the confidence, knowledge, skills and resources to teach computer science.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

#### **1.1. Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

#### **1.2. Cashflow**

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102.

#### **1.3. Fund accounting**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are those are to be used for specific purposes as prescribed by the donor. Expenditure that meet these criteria are charged to the fund, together with a fair allocation of management and support costs.

# **The Barefoot Project**

## **(A company limited by guarantee)**

### **Notes to financial statements for the year ended 31 March 2018**

#### **1.4. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

#### **1.5. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **1.6. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment    15% Reducing Balance

#### **1.7. Defined contribution pension schemes**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

**The Barefoot Project**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2018**

**2. Donations and legacies**

	<b>Restricted funds</b>	<b>2018 Total</b>	<b>2017 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations	2,184	2,184	-
Donations Save SpaceShot	2,186	2,186	-
	<u>4,370</u>	<u>4,370</u>	<u>-</u>
	<u><u>4,370</u></u>	<u><u>4,370</u></u>	<u><u>-</u></u>

**3. Other trading activities**

	<b>Unrestricted funds</b>	<b>2018 Total</b>	<b>2017 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Management fees charged	3,660	3,660	-
	<u>3,660</u>	<u>3,660</u>	<u>-</u>
	<u><u>3,660</u></u>	<u><u>3,660</u></u>	<u><u>-</u></u>

**4. Investment income**

	<b>2018 Total</b>	<b>2017 Total</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	-	14
	<u>-</u>	<u>14</u>
	<u><u>-</u></u>	<u><u>14</u></u>



**The Barefoot Project**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2018**

**5. Charitable activities**

	Unrestricted funds	Restricted funds	2018 Total	2017 Total
	£	£	£	£
UCP Marjon - The University of St Mark and St John	-	800	800	-
Big Lottery Fund	-	-	-	113,855
Ernemetal - Plymouth Community Homes	1,894	2,407	4,301	310
Cooperative Community Fund	-	2,875	2,875	-
PCC Funding	17,500	2,500	20,000	3,500
Awards for All	2,263	7,729	9,992	-
Tudor Trust - Charitable Trust Grant	25,000	-	25,000	-
Whitleigh Big Local	-	5,338	5,338	-
Clarion Housing Group	-	10,449	10,449	-
Kelsey Trust	-	1,000	1,000	-
Plutus PowerGen	-	6,050	6,050	-
Plymouth's Lord Mayor	-	2,976	2,976	-
City Councillors (Ernesettle)	-	1,500	1,500	-
City Councillors (Whitleigh)	-	435	435	-
4 Greens Community Development Trust	-	500	500	-
Citybus	-	500	500	-
Plymouth Ladies' Charity	-	500	500	-
Solomon's Porch Evangelical Church	-	755	755	-
Aviva Community Fund	-	300	300	-
Ernesettle Community Forum	-	500	500	-
	<u>46,657</u>	<u>47,114</u>	<u>93,771</u>	<u>117,665</u>

Funding from the Big Lottery is restricted to certain projects. The Lottery Commission has the ability to recover any unspent funds.

**The Barefoot Project**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2018**

**6. Costs of charitable activities - by activity**

	<b>Space Shot</b>	<b>Whiteleigh Big Local</b>	<b>Community Ambassador</b>	<b>Total General</b>	<b>2018 Total</b>	<b>2017 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Educational Programme	5,638	927	985	3	7,553	39,004
Marketing	164	-	5	-	169	2,013
Overheads	1,903	-	-	3,473	5,376	1,965
Staff Costs	26,424	1,577	2,492	29,797	60,290	76,003
Depreciation	256	-	-	61	317	322
	<u>34,385</u>	<u>2,504</u>	<u>3,482</u>	<u>33,334</u>	<u>73,705</u>	<u>119,307</u>

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**for the year ended 31 March 2018**

**7. Other costs**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2018 Total £</b>	<b>2017 Total £</b>
Accountancy fees	1,480	298	1,778	1,880
Legal fees	13	-	13	13
Cost of trustees' meetings	25	-	25	27
	<u>1,518</u>	<u>298</u>	<u>1,816</u>	<u>1,920</u>

**8. Net incoming/(outgoing) resources for the year**

	<b>2018 £</b>	<b>2017 £</b>
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	317	322
	<u>317</u>	<u>322</u>

**9. Employees**

<b>Employment costs</b>	<b>2018 £</b>	<b>2017 £</b>
Wages and salaries	59,265	74,066
Social security costs	703	1,687
Pension costs	327	-
	<u>60,295</u>	<u>75,753</u>

No employee received emoluments of more than £60,000 (2017 : None).

**Number of employees**

The average monthly numbers of employees (including the trustee) during the year, calculated on the basis of full time equivalents, was as follows:

<b>2018 Number</b>	<b>2017 Number</b>
<u>4</u>	<u>5</u>

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**10. Pension costs**

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £327 (2017 - £0).

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Pension charge	327	-

**11. Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**12. Tangible fixed assets**

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2017	4,979	4,979
Additions	104	104
At 31 March 2018	<u>5,083</u>	<u>5,083</u>
<b>Depreciation</b>		
At 1 April 2017	2,881	2,881
Charge for the year	317	317
At 31 March 2018	<u>3,198</u>	<u>3,198</u>
<b>Net book values</b>		
At 31 March 2018	<u>1,885</u>	<u>1,885</u>
At 31 March 2017	<u>2,098</u>	<u>2,098</u>

**13. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,177	-
Prepayments	964	894
	<u>2,141</u>	<u>894</u>

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**for the year ended 31 March 2018**

**14. Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,042	-
Accruals and deferred income	1,176	1,140
	<u>2,218</u>	<u>1,140</u>

**15. Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 March 2018 as represented by:			
Tangible fixed assets	345	1,540	1,885
Current assets	37,855	17,063	54,918
Current liabilities	(1,210)	(1,008)	(2,218)
	<u>36,990</u>	<u>17,595</u>	<u>54,585</u>

**16. Unrestricted funds**

	<b>At 1 April 2017</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>At 31 March 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	1,068	50,317	(33,395)	(17,000)	990
Designated funds - Bridge the funding gap	8,542	-	-	17,000	25,542
Designated funds - Staff redundancy	10,458	-	-	-	10,458
	<u>20,068</u>	<u>50,317</u>	<u>(33,395)</u>	<u>-</u>	<u>36,990</u>

**Purposes of unrestricted funds**

Designated funds - Bridge the funding gap money has been set aside by the Trustees in light of reduced funding in the future.

Designated funds - staff redundancy are monies designated for staff redundancies.

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**17. Restricted funds**

	At 1 April 2017 £	Incoming resources £	Outgoing resources £	At 31 March 2018 £
Restricted Fund - SPACE Centre	2,141	-	-	2,141
Restricted Fund - SPACE SHOT	2,658	35,262	(34,324)	3,596
Restricted Fund - Infinity Festival	122	-	-	122
Restricted Fund - SPACE Summer Mix	1,500	-	-	1,500
Restricted Fund - Whiteleigh Big Local	-	5,773	(2,504)	3,269
Restricted Fund - Community Ambassador	-	10,449	(3,482)	6,967
	<u>6,421</u>	<u>51,484</u>	<u>(40,310)</u>	<u>17,595</u>

**18. Company limited by guarantee**

The Barefoot Project is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.