

**REGISTERED CHARITY NUMBER: 1111503**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**FOR**  
**HINDU WELFARE ASSOCIATION OF ESSEX**

**HINDU WELFARE ASSOCIATION OF ESSEX**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

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**HINDU WELFARE ASSOCIATION OF ESSEX**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1111503

**Principal address**

HWA School House Community Centre  
Church Road  
Noak Hill  
Romford  
Essex  
RM4 1LD

**Trustees**

B K Goyal	Chairman
O Dhir	Vice Chair
S Gupta	Treasurer
Mrs J Mann	Joint Secretary
Dipak Purohit	Secretary
Ashok Shah	

**Committee members**

Mr Alkesh Vyas  
Mr Anil Mistry  
Mrs Sumitra Goyal  
Dr Sanjay Wazir  
Mr Nilesh Dave

Executive Committee Members and Trustees are elected in accordance with the rules as laid down in the constitution. Their role is honorary and the committee members do not receive any remuneration.

**Independent examiner**

Faruk & Company  
Chartered Certified Accountants  
23 Wards Road  
Ilford, Essex  
IG2 7AZ

**Bankers**

Lloyds TSB Bank Plc  
Barking Branch  
11 Station Road  
Barking  
Essex  
IG11 8ED

**Advisers**

Faruk & Company  
Chartered Certified Accountants  
23 Wards Road  
Ilford, Essex  
IG2 7AZ

**SCOPE AND REGISTERED CHARITY NUMBER**

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**HINDU WELFARE ASSOCIATION OF ESSEX**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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The charity was established by its constitution dated 16th January 2005, and is registered with the Charity Commission in England and Wales under No 1111503.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the Association during the year, which has remained unchanged from previous years, was that of advancement of Hindu religion.

**Significant activities**

During the year all the major functions were celebrated.

**FINANCIAL REVIEW**

We were able to generate donations of £33,965 from the devotees during the year.

Approved by order of the board of trustees on .....27<sup>th</sup> September 2018... and signed on its behalf by:

.....  
B K Goyal - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HINDU WELFARE ASSOCIATION OF ESSEX**

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I report on the accounts for the year ended 31 March 2018, which are set out on pages four to nine.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Faruk Ahmed  
Faruk & Company  
Chartered Certified Accountants  
23 Wards Road  
Ilford, Essex  
IG2 7AZ

Date: ...27 September 2018.....

**HINDU WELFARE ASSOCIATION OF ESSEX**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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		Unrestricted funds £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		49,172	-	49,172	63,780
Activities for generating funds	2	<u>13,991</u>	<u>-</u>	<u>13,991</u>	<u>17,717</u>
<b>Total incoming resources</b>		63,163	-	63,163	81,497
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income	3	<u>31,495</u>	<u>-</u>	<u>31,495</u>	<u>43,273</u>
<b>NET INCOMING RESOURCES</b>		31,668	-	31,668	38,224
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		358,523	-	358,523	320,299
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>390,191</u>	<u>-</u>	<u>390,191</u>	<u>358,523</u>

**Surplus and Deficit Account 968**

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Restricted funds £	Total funds £
Brought forward - 968/1	358,523	-	358,523
<b>Carried forward</b>	350,678	7,845	358,523
<b>Difference</b>	<u>(7,845)</u>	<u>7,845</u>	<u>-</u>

Post to relevant accounts (see UCHA chart of accounts for further details)

The notes form part of these financial statements

**HINDU WELFARE ASSOCIATION OF ESSEX**

**BALANCE SHEET**  
**AT 31 MARCH 2018**

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		Unrestricted funds £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	714,729	-	714,729	714,729
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		<u>25,395</u>	-	<u>25,395</u>	<u>34,561</u>
<b>NET CURRENT ASSETS</b>		<u>25,395</u>	-	<u>25,395</u>	<u>34,561</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		740,124	-	740,124	749,290
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	(349,933)	-	(349,933)	(390,767)
<b>NET ASSETS</b>		<u>390,191</u>	-	<u>390,191</u>	<u>358,523</u>
<b>FUNDS</b>	9				
Unrestricted funds				390,191	350,678
Restricted funds				-	<u>7,845</u>
<b>TOTAL FUNDS</b>				<u>390,191</u>	<u>358,523</u>

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
B K Goyal -Trustee

The notes form part of these financial statements

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. ACTIVITIES FOR GENERATING FUNDS**

	31.3.18	31.3.17
	£	£
Advertisement	4,450	4,550
Raffle	836	1,132
Diwali function	<u>8,705</u>	<u>12,035</u>
	<u>13,991</u>	<u>17,717</u>

**3. COSTS OF GENERATING VOLUNTARY INCOME**

	31.3.18	31.3.17
	£	£
Staff costs	2,400	2,400
Support costs	<u>29,095</u>	<u>40,873</u>
	<u>31,495</u>	<u>43,273</u>



**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**4. SUPPORT COSTS**

	Management £	Finance £	Totals £
Costs of generating voluntary income	<u>19,793</u>	<u>9,302</u>	<u>29,095</u>

Support costs, included in the above, are as follows:

**Management**

	31.3.18 Costs of generating voluntary income £	31.3.17 Total activities £
Rates and water	500	642
Insurance	1,792	1,710
Light and heat	3,391	2,761
Telephone	134	611
Postage and stationery	1,166	1,204
Sundries	1,267	1,476
Diwali function	5,615	8,060
Musicians	220	250
Repairs & Maintenance	1,507	7,655
Cleaning	1,254	970
Navratre	<u>2,947</u>	<u>1,799</u>
	<u>19,793</u>	<u>27,138</u>

**Finance**

	31.3.18 Costs of generating voluntary income £	31.3.17 Total activities £
Bank charges	414	651
Bank loan interest	<u>8,888</u>	<u>9,911</u>
	<u>9,302</u>	<u>10,562</u>

**Other**

	31.3.18 Total activities £	31.3.17 Total activities £
Purchase of Equipment	-	198
Murti installation cost	<u>-</u>	<u>2,975</u>
	<u>-</u>	<u>3,173</u>

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**6. STAFF COSTS**

	31.3.18	31.3.17
	£	£
Wages and salaries	<u>2,400</u>	<u>2,400</u>

The average monthly number of employees during the year was as follows:

31.3.18	31.3.17
-	-

No employees received emoluments in excess of £60,000.

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Totals £
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>634,729</u>	<u>80,000</u>	<u>714,729</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>634,729</u>	<u>80,000</u>	<u>714,729</u>
At 31 March 2017	<u>634,729</u>	<u>80,000</u>	<u>714,729</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans	<u>349,933</u>	<u>390,767</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted funds</b>			
General fund	358,523	31,668	390,191
<b>TOTAL FUNDS</b>	<u>358,523</u>	<u>31,668</u>	<u>390,191</u>

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,163	(31,495)	31,668
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>63,163</u>	<u>(31,495)</u>	<u>31,668</u>

**HINDU WELFARE ASSOCIATION OF ESSEX**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2018**

	31.3.18	31.3.17
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	40,327	45,667
Arti	<u>8,845</u>	<u>18,113</u>
	49,172	63,780
<b>Activities for generating funds</b>		
Advertisement	4,450	4,550
Raffle	836	1,132
Diwali function	<u>8,705</u>	<u>12,035</u>
	<u>13,991</u>	<u>17,717</u>
<b>Total incoming resources</b>	63,163	81,497
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Priest	2,400	2,400
<b>Support costs</b>		
<b>Management</b>		
Rates and water	500	642
Insurance	1,792	1,710
Light and heat	3,391	2,761
Telephone	134	611
Postage and stationery	1,166	1,204
Sundries	1,267	1,476
Diwali function	5,615	8,060
Musicians	220	250
Repairs & Maintenance	1,507	7,655
Cleaning	1,254	970
Navratre	<u>2,947</u>	<u>1,799</u>
	19,793	27,138
<b>Finance</b>		
Bank charges	414	651
Bank loan interest	<u>8,888</u>	<u>9,911</u>
	9,302	10,562
<b>Other</b>		
Purchase of Equipment	-	198
Murti installation cost	<u>-</u>	<u>2,975</u>
	<u>-</u>	<u>3,173</u>
<b>Total resources expended</b>	31,495	43,273
<b>Net income</b>	<u>31,668</u>	<u>38,224</u>

This page does not form part of the statutory financial statements

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