

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND
MISSION TO ST HELENA, TRISTAN DA CUNHA AND
ASCENSION ISLAND CIO**

**REPORT & ACCOUNTS
FOR THE PERIOD ENDED
31 MARCH 2018**

Charity Number : 1174770



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**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

FINANCIAL STATEMENTS

PERIOD ENDED 31 MARCH 2018

CONTENTS	PAGE
Charity information	1
Trustees' report	2
Receipts and payments	4
Statement of assets and liabilities	5

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CHARITY INFORMATION

PERIOD ENDED 31 MARCH 2018

Date of registration	21 September 2017
Registered charity number	1174770
Registered charity name	Apostolic Prefecture of The Falklands and Mission to St Helena, Tristan da Cunha and Ascension Island CIO
Working name	Prefecture of The Falklands
Address	St Philips Priory 178 New London Road Chelmsford CM2 0AR
Trustees	Rt Rev Hugh David Allan Mr Benjamin Fleetwood-Smyth Mr Eugene Ahern Mrs Linda Ransom
Accountants	Edmund Carr LLP 146 New London Road Chelmsford Essex CM2 0AW

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TRUSTEES' REPORT

PERIOD ENDED 31 MARCH 2018

OBJECTIVES AND ACTIVITIES

The object of the CIO is the advancement of the Roman Catholic religion through the religious and other charitable work of the Apostolic Prefecture of the Falkland Islands and the Mission sui juris of St Helena, Ascension Island and Tristan da Cunha as the Trustees with the approval of the Ordinary shall from time to time think fit.

The charity was registered on 21 September 2017 to administer funds held in trust for the charitable purposes described above. These funds were originally set aside by Monsignor Anton Agreiter (Apostolic Prefect 1986-2002) to help benefit the work of the Roman Catholic Church in the British Overseas Territories of the South Atlantic.

The Trustees confirm that the activities of the charity are undertaken to achieve the charity's aims with regard to the public benefit guidance issued by The Charity Commission.

Protection of Children and Vulnerable Adults

Along with all other organisations that serve in the community, the trustees recognise the absolute necessity of ensuring the protection and safety of all those the charity serves. The trustees are committed to implementing all the policies and procedures of the Catholic Safeguarding Advisory Service (CSAS).

ACHIEVEMENTS AND PERFORMANCE

During the period, a bank account was set up to receive the charitable funds with an initial transfer of £1,000. The transfer of the remaining funds occurred shortly after the period end.

FINANCIAL REVIEW

The only income during the period was an initial transfer of funds to enable charity's bank account to be set up. There was no expenditure during the period.

Reserves Policy

The charity has no staff or overheads and will be distributing funds from invested deposits. The trustees consider that there is therefore currently no need to set a minimum level of reserves. This policy will be reviewed on an annual basis.

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TRUSTEES' REPORT

PERIOD ENDED 31 MARCH 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted under the model constitution for Charitable Incorporated Organisations.

New trustees are appointed by a resolution passed at a properly convened meeting of the existing trustees. In selecting individuals for appointment, the trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees make available to each new trustee, on or before his or her first appointment:

A copy of the current version of the constitution; and

- A copy of the CIO's latest Trustees' Annual report and statement of accounts.
- A copy of the Charity Commission's guidance CC3a - Charity trustee: what's involved.

Approved by the Trustees on 14 December 2018 and signed on their behalf by:

Rt Rev Hugh David Allan

Trustee

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RECEIPTS & PAYMENTS

PERIOD ENDED 31 MARCH 2018

	Total Funds 2018 £
RECEIPTS	
Transfer from Trust	1,000
Total Receipts	<u>1,000</u>
PAYMENTS	-
Total payments	<u>-</u>
Net receipts/(payments)	1,000
Cash funds brought forward	-
Cash funds carried forward	<u><u>1,000</u></u>

All funds are unrestricted

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STATEMENT OF ASSETS & LIABILITIES

PERIOD ENDED 31 MARCH 2018

	2018 £
Cash funds	<u><u>1,000</u></u>
Liabilities	
Solicitor fees: set up of CIO	<u><u>(1,230)</u></u>

Approved by the trustees on 14 December 2018 and signed on their behalf by:

Rt Rev Hugh David Allan
Trustee

Notes:

1. Additional funds totalling £793,685 were transferred to the charity on 20 April 2018.