

**CLEVELAND IRONSTONE MINING MUSEUM**  
**(A Company limited by Guarantee)**

REGISTERED CHARITY NUMBER: 1080246

COMPANY NUMBER: 3837401

**FINANCIAL ACCOUNTS FOR THE  
YEAR ENDING 31ST MARCH 2018**

**DRAYCOTT & KIRK**  
**CHARTERED ACCOUNTANTS**

92 Westgate  
Guisborough  
Cleveland  
TS14 6AP

**CLEVELAND IRONSTONE MINING MUSEUM**

**CHARITY INFORMATION**  
**AS AT 31 MARCH 2018**

**Address** Cleveland Ironstone Mining Museum  
Deepdale  
Mill Lane  
Skinningrove  
Saltburn  
TS13 4AP

**Bankers** Unity Trust Bank  
9 Brindley Place  
Birmingham  
B1 2HB

**Accountants** Draycott & Kirk  
Chartered Accountants  
Cleveland House  
92 Westgate  
Guisborough  
CLEVELAND  
TS14 6AP

**Reg. Charity No.** 1080246

**Company number** 3837401

**CLEVELAND IRONSTONE MINING MUSEUM**  
**TRUSTEES ANNUAL REPORT FOR THE PERIOD**

**1ST APRIL 2017 TO 31 MARCH 2018**

**Names of Charity trustees (who are also directors) who manage the charity**

|                     |                   |
|---------------------|-------------------|
| Rev A Gaunt         | Chair             |
| Mr A Richardson     | Vice chair        |
| Mrs J Holt MBE      | Company Secretary |
| Mr A Chilton        |                   |
| Mrs E Cuthbert      |                   |
| Mrs C Harker-Skaife | Resigned 29/8/17  |
| Mr C Hart           |                   |
| Mr I Wilson         |                   |
| Mr A Grant          | Resigned 13/12/17 |
| Mrs J Dowey         |                   |
| Mrs D Pollard       |                   |
| Mr R D M Best       | From 27/10/17     |
| Mr T Mutton         | From 12/3/18      |

**Curatorial Advisor**

Claire Hunt from 16/2/18

**Structure, governance and management**

|                              |  |
|------------------------------|--|
| Governing document:          | Memorandum and articles of association.              |
| Constitution of the charity: | Company limited by guarantee and registered charity. |
| Trustee selection methods:   | By Committee at AGM.                                 |
| National accredited Museum   |  |

**Objectives and activities**

The Cleveland Ironstone Mining Museum's key objective is to ensure through formal and informal education, the importance of ironstone mining to Britain, and Cleveland in particular, is not lost; to ensure the industry, vital to the growth of the British Empire, has a lasting legacy.

**Summary of the main activities in relation to these objectives**

- Conservation and preservation of buildings, artefacts and documents linked to the Ironstone mining industry and communities
- Research related to the ironstone mining industry and family histories
- Maintaining an experimental museum for the display of such artefacts and documents; and informal education of visiting public.
- Development and implementation of an interactive education programme for local schools, both based at the museum and outreach in schools
- Development and implementation of an interactive programme of events for adults and families
- Offering volunteering and work placement opportunities to the local community

**CLEVELAND IRONSTONE MINING MUSEUM**  
**TRUSTEES ANNUAL REPORT FOR THE PERIOD**  
**1St APRIL 2017 TO 31 MARCH 2018**

**Achievements and performance**

This year has been one of ups and downs.

On the up side the North drift re-opened in May 2017 and we secured funding for our major re-development of the museum, the Room to Grow project, when the Heritage Lottery Fund Granted £800,000 to the museum to match the £800,000 from the Coastal Communities Fund. We also secured funding for development around the North Drift entrance. On the down side we had a setback when the roof fell in above the Upcast at 5am on March 21st 2018. The museum plans to rebuild the roof and repair any damage as soon as it is safe to do so.

**Visitors**

Visitor numbers were up on last year primarily due to the North Drift opening up once more half way through the year. The Education team were also particularly successful with getting schools to visit.

**Volunteers**

The museum would not be able to operate without volunteers who provided over 14,087 hours of unpaid work. This is down on last year as we did not have the benefit of the grant funded work placement programme which ran throughout 2016/17. We thank all the volunteers for their support.

**Education**

Ironstone mining, Prehistory, Vikings and Dinosaurs were some of the popular sessions visiting schools enjoyed. The Making a Mark partnership project continued with 540 teachers and ancillary staff and 3,348 children visiting. The online tool kit for teachers to run exhibitions in schools has proven popular; our education team worked with 5 schools to develop this initiative. We were able to employ an education apprentice thanks to a grant from the Ken Hoole Trust. Funding from Feast of Fun enabled the education team to offer all day Iron Valley Club sessions in school holidays. Events throughout the year saw some very successful family craft activities on a series of themes, highlights included our most successful to date "Terror in the Tunnels" Halloween event and Santa weekend. A more adult focused audience enjoyed our annual Tea Party with Saltburn Folk Club and a series of talks on pigeon racing in conjunction with Skinningrove Bonfire. However the largest project we hosted was an art exhibition, throughout the summer, by nationally acclaimed artists on the theme of Dark Matter, research into which happens down nearby Boulby Potash mine.

**Grants**

In November 2017 we secured £800,000 from HLF to match the £800,000 from CCF, allowing us to proceed with our plans to build a two storey building to the rear of the existing museum incorporating a walk in museum with exciting exhibits on the social history of ironstone miner communities; and two large classrooms on the first floor with the ability to be changed into one large space for events such as concerts and performances for around 150 people. Maintenance and collection spaces will be on both floors as well as office spaces. All of this will mean that our guided tours will last an hour so more can be undertaken. This exciting development will see the museum double in size and business. Money has also been secured to repair the entrance to the North Drift and lower the level of the ground giving close to 6ft clearance, removing the need for most people to bend down to enter the mine. The generosity of Coop members saw the museum gain a grant of over £2,000 toward the running family events including Santa.

**Maintenance**

Being on the site of an ironstone mine brings continual problems with damp and water. The maintenance team have undertaken many problem tasks this year.

The biggest problem has been the roof fall over the Upcast shaft. This domed roof fell on 21st March 2018 and following structural engineer reports we will be seeking funding to replace the roof and strengthen other existing buildings.

**Family History**

Local family research has continued to grow with requests from around the world. Some of the volunteers go out to give talks to local groups, between them they have different stories to tell.

**CLEVELAND IRONSTONE MINING MUSEUM**

**TRUSTEES ANNUAL REPORT FOR THE PERIOD**

**1ST APRIL 2017 TO 31 MARCH 2018**

**Financial review**

Details are set out in the following pages.

**Reserve Policy**

Currently the bulk of running costs are covered by Grants. However this grant income is not guaranteed.

Large repair costs are anticipated to be required in the near future.

**Acknowledgements**

Thanks to

|  |                                     |
|--|-------------------------------------|
| 1st Loftus Scout Group                 | Kirkleatham Museum                  |
| Arts Council England                   | Loftus Town Council                 |
| British Steel (Skinningrove)           | MIMA Middlesbrough                  |
| Captain Cook Birthplace Museum         | National Museum of the Royal Navy   |
| Cleveland Model Railway Museum         | National Portrait Gallery           |
| Cleveland Potash Ltd                   | Preston Park Museum                 |
| Dorman Museum                          | Redcar & Cleveland BC (all Depts)   |
| Feast of Fun                           | Ryedale Folk Museum                 |
| Freeborough Academy                    | Skelton & Brotton Parish council    |
| Geoff & Val Robinson and Kaskane       | Skelton & Gilling Estate            |
| Green & Son                            | Skinningrove History Group          |
| Guy Cuthbert & the Saltburn Folk group | Tees Valley Rural Community Council |
| Hartlepool Museum                      | Tees Valley Wildlife Trust          |
| Head of Steam Museum                   | Tyne & Wear Archive & Museums       |
| Heritage Lottery Fund                  | Yorkshire Museum                    |
| Ken Hoole trust                        | Yorkshire Philosophical Society     |

The report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the special provisions of part 15 of the companies act 2006 relating to small companies.

**The trustees declare they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

|                  |                         |
|------------------|-------------------------|
| <b>Signature</b> | Adam Gaunt .....        |
| <b>Full Name</b> | Adam Gaunt .....        |
| <b>Position</b>  | Chair of Trustees ..... |
| <b>Dated</b>     | 14-Aug-18 .....         |

**CLEVELAND IRONSTONE MINING MUSEUM**

**Statement of Financial Activities (including Income & Expenditure account)**  
**for the year ended 31 March 2018**

|  | <u>Note</u> | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total</u>   |                   |
|--|-------------|---------------------|-------------------|----------------|-------------------|
|  |             | <u>Funds</u>        | <u>Funds</u>      | <u>Funds</u>   | <u>31/03/2017</u> |
| <b><u>Incoming Resources</u></b>         |             |                     |                   |                |                   |
| Museum admissions                        |             | 13,114              | -                 | 13,114         | 15,813            |
| Educational fees                         |             | 6,557               | -                 | 6,557          | 8,429             |
| Museum sales                             |             | 4,605               | -                 | 4,605          | 4,865             |
| Museum donations                         |             | 6,191               | 300,000           | 306,191        | 13,719            |
| Grants                                   | <b>2</b>    | 4,464               | 30,405            | 34,869         | 105,030           |
| Bank interest                            |             | 214                 | -                 | 214            | 55                |
| Gift Aid                                 |             | 78,639              | -                 | 78,639         | 285               |
| <b><u>Total Incoming Resources</u></b>   |             | <b>113,784</b>      | <b>330,405</b>    | <b>444,189</b> | <b>148,196</b>    |
| <b><u>Expenditure</u></b>                |             |                     |                   |                |                   |
| Wages                                    |             | 28,619              | 34,887            | 63,506         | 57,798            |
| Professional Fees                        |             | -                   | 9,251             | 9,251          | 29,160            |
| Training                                 |             | -                   | 1,049             | 1,049          | 2,375             |
| Utilities                                |             | 3,454               | -                 | 3,454          | 5,517             |
| Goods for resale                         |             | 3,515               | -                 | 3,515          | 3,842             |
| Activities                               |             | 2,881               | 2,301             | 5,182          | 8,217             |
| Advertising and displays                 |             | 652                 | -                 | 652            | 2,323             |
| Property costs                           |             | 2,071               | 143,536           | 145,607        | 21,511            |
| Post, stationery and telephone           |             | 5,301               | -                 | 5,301          | 5,716             |
| Volunteers expenses                      |             | 4,557               | -                 | 4,557          | 6,285             |
| Depreciation                             |             | -                   | 2,413             | 2,413          | 2,875             |
| Demolished buildings write off           |             | -                   | -                 | -              | 26,000            |
| Insurance                                |             | 1,704               | -                 | 1,704          | 2,597             |
| Other costs                              |             | 601                 | -                 | 601            | 3,802             |
| Examiners fees                           |             | 1,360               | -                 | 1,360          | 1,680             |
| <b><u>Total Expenditure</u></b>          |             | <b>54,715</b>       | <b>193,437</b>    | <b>248,152</b> | <b>179,698</b>    |
| <b>Transfers between funds</b>           |             | <b>(7,832)</b>      | <b>7,832</b>      | <b>-</b>       | <b>-</b>          |
| <b>Net Incoming/(Outgoing) Resources</b> |             | <b>51,237</b>       | <b>144,800</b>    | <b>196,037</b> | <b>(31,502)</b>   |
| Total funds brought forward              |             | 95,415              | 113,604           | 209,019        | 240,521           |
| <b>Total funds carried forward</b>       |             | <b>146,652</b>      | <b>258,404</b>    | <b>405,056</b> | <b>209,019</b>    |

**CLEVELAND IRONSTONE MINING MUSEUM (Company number 1080246)**  
**BALANCE SHEET AS AT 31 MARCH 2018**

|  | <u>NOTE</u> | <u>2018</u> |                | <u>2017</u> |                |
|--|-------------|-------------|----------------|-------------|----------------|
|  |             | £           | £              | £           | £              |
| <b><u>FIXED ASSETS</u></b>                               |             |             |                |             |                |
| Fixtures & Equipment                                     | 3           | -           |                | -           |                |
| Buildings  | 3           | 118,233     | 118,233        | 120,646     | 120,646        |
| <br>   |             |             |                |             |                |
| <b><u>CURRENT ASSETS</u></b>                             |             |             |                |             |                |
| Stock  |             | 2,933       |                | 1,750       |                |
| Debtors & prepayments                                    |             | 3,336       |                | 16,154      |                |
| Bank Account   |             | 285,696     |                | 73,185      |                |
| Cash In Hand   |             | 921         | 292,886        | 1,058       | 92,147         |
|  |             |             | 411,119        |             | 212,793        |
| <br>   |             |             |                |             |                |
| <b><u>CURRENT LIABILITIES: payable within 1 year</u></b> |             |             |                |             |                |
| Creditors and Accruals                                   |             | 6,063       |                | 3,774       |                |
|  |             |             | 6,063          |             | 3,774          |
| <br>   |             |             |                |             |                |
| <b><u>NET ASSETS</u></b>                                 | <b>3</b>    |             | <u>405,056</u> |             | <u>209,019</u> |
| <br>   |             |             |                |             |                |
| <b><u>FUNDS</u></b>                                      |             |             |                |             |                |
| Unrestricted Funds                                       | 4           |             | 146,652        |             | 95,415         |
| Restricted Funds   | 4           |             | <u>258,404</u> |             | <u>113,604</u> |
|  |             |             | <u>405,056</u> |             | <u>209,019</u> |

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standards for Smaller Entities (Effective 2008).

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476:
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

**These Financial Statements were approved by the Directors on**

Date 14/8/18

Signed Adam Gaunt

Printed Adam Gaunt

## **CLEVELAND IRONSTONE MINING MUSEUM**

### **Notes to the Accounts for the period ended 31st March 2018**

#### **1. General Information and basis of preparation**

- a. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through update bulletin 1 published on 2 February 2016), the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally accepted practice as it applies from 1 January 2015.  
The charity has applied update bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds it is applying FRS 102 Section 1A.  
The Financial statements are prepared on a going concern basis under the historical cost convention. The Financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.  
The significant accounting policy's applied in the preparation of the financial statements are set out below. These policies have been applied to all years shown unless otherwise stated.  
The charity is a company limited by guarantee.
- b. **Funds**  
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.  
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.
- c. All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement. Provision is made for grants that are repayable,
- d. All expenditure is accounted for including VAT when incurred.
- e. Transfers are made from restricted funds to unrestricted funds when grants are approved and represent notional volunteer costs on European Social Fund grants.
- f. Fixed assets are included at cost or valuation, it is the charity's policy to only capitalise assets at a cost of £500 or over.
- g. Provision for depreciation of fixed assets held for use by the charity is made at annual rates calculated to spread the cost (less anticipated residual disposable value) of each asset evenly over its expected useful life. The depreciation rates currently in use for fixed assets held for use by the charity are 2% on straight line for Buildings and 25% straight line on Fixtures and Equipment. Buildings are not depreciated until complete and operational.
- h. Reserves policy: The directors have considered the level of reserves needed in order to maintain the ongoing activities of the charity. The directors consider that an amount representing three months running costs are advisable.
- g. Stock is valued at the lower of cost and net book realisable value, after making due allowance for obsolete and slow moving items.



**CLEVELAND IRONSTONE MINING MUSEUM**

**Notes to the Accounts for the period ended 31st March 2018**

**2 Grants Received over £5,000**

|                       | <u>2018</u> | <u>2017</u> |
|-----------------------|-------------|-------------|
|                       | £           | £           |
| Heritage Lottery Find | -           | 29,160      |
| Arts Council          | 21,905      | 22,573      |
| Virgin                | -           | 38,536      |
| North Star Housing    | -           | 6,250       |
| Ken Hoole             | 6,000       | -           |
| Grants under £5000    | 6,964       | 8,511       |
|                       | <hr/>       | <hr/>       |
|                       | 34,869      | 105,030     |
|                       | <hr/> <hr/> | <hr/> <hr/> |

**3 Tangible Fixed Assets**

|                                  | <u>Buildings</u> | <u>Office<br/>equipment</u> | <u>Total</u> |
|----------------------------------|------------------|-----------------------------|--------------|
| Net book value at 1st April 2017 | 120,646          | -                           | 120,646      |
| Additions during the year        | -                | -                           | -            |
|                                  | <hr/>            | <hr/>                       | <hr/>        |
|                                  | 120,646          | -                           | 120,646      |
|                                  | <hr/>            | <hr/>                       | <hr/>        |
| Depreciation for the period      | 2,413            | -                           | 2,413        |
|                                  | <hr/>            | <hr/>                       | <hr/>        |
| Net book value at 31 March 2018  | 118,233          | -                           | 118,233      |
|                                  | <hr/> <hr/>      | <hr/> <hr/>                 | <hr/> <hr/>  |

**4 Funds**

|                           | <u>balance</u> | <u>Incoming<br/>resources</u> | <u>Transfer of<br/>funds</u> | <u>Outgoing<br/>resources</u> | <u>Closing<br/>balance</u> |
|---------------------------|----------------|-------------------------------|------------------------------|-------------------------------|----------------------------|
| <b>Unrestricted funds</b> | 95,415         | 113,784                       | (7,832)                      | (54,715)                      | 146,652                    |
|                           | <hr/> <hr/>    | <hr/> <hr/>                   | <hr/> <hr/>                  | <hr/> <hr/>                   | <hr/> <hr/>                |
| <b>Restricted funds</b>   |                |                               |                              |                               |                            |
| Arts Council              | a) -           | 22,905                        | 7,832                        | (30,737)                      | -                          |
| Building Grants           | b) 99,885      | -                             | -                            | (2,413)                       | 97,472                     |
| Donations for repairs     | d) 13,719      | 300,000                       | -                            | (152,787)                     | 160,932                    |
| Ken Hoole Foundation      | c) -           | 6,000                         | -                            | (6,000)                       | -                          |
| TWAM                      | c) -           | 1,500                         | -                            | (1,500)                       | -                          |
|                           | <hr/>          | <hr/>                         | <hr/>                        | <hr/>                         | <hr/>                      |
|                           | 113,604        | 330,405                       | 7,832                        | (193,437)                     | 258,404                    |
|                           | <hr/> <hr/>    | <hr/> <hr/>                   | <hr/> <hr/>                  | <hr/> <hr/>                   | <hr/> <hr/>                |

- a) Making a Mark, for educational events.
- b) Grants/donations toward building costs transferred to building grant reserve and written off over life of building.
- c) Grant toward employment.
- d) Donations toward site repairs.

**5 Analysis of funds by assets**

|                     | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total</u> |
|---------------------|---------------------|-------------------|--------------|
| Fixed assets        | 20,761              | 97,472            | 118,233      |
| Current assets      | 131,954             | 160,932           | 292,886      |
| Current liabilities | (6,063)             | -                 | (6,063)      |
|                     | <hr/>               | <hr/>             | <hr/>        |
|                     | 146,652             | 258,404           | 405,056      |
|                     | <hr/> <hr/>         | <hr/> <hr/>       | <hr/> <hr/>  |

**CLEVELAND IRONSTONE MINING MUSEUM**

**Notes to the Accounts for the period ended 31st March 2018**

**6 Transactions with trustees and connected persons**

During the year there was no transactions with trustees or connected persons.  
No trustees were remunerated in the year.

**7 Trustee indemnity insurance**

During the year, insurance was purchased to indemnify trustees against default on their part.

**8 Employee costs**

| <u>31/3/18</u> | <u>31/3/17</u> |
|----------------|----------------|
| £              | £              |
| 63,219         | 57,798         |

2 full time employee is employed by the museum in the £10,000 to £20,000 band and 3 part time & 1 full time staff in the 0 to £10,000 band.

**9 Contingent liabilities**

The charity has an ongoing commitment to repair the site to ensure the original heritage is maintained. The site will close for approximately one year whilst repairs are made and the charity will operate road shows and raise donations to fund running costs and further repairs.  
It is envisaged that reserves and income raised in the period of closure will keep the charity operating.

**10 Control**

The company is under the control of the directors (who are also Trustees).