

**REGISTERED COMPANY NUMBER: 06828970 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1138132**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 28 February 2018  
for  
Nottingham Equal Limited**

**Brockhurst Davies Limited  
11 The Office Village  
North Road  
Loughborough  
Leicestershire  
LE11 1QJ**

**Nottingham Equal Limited**

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for the Year Ended 28 February 2018**

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**Nottingham Equal Limited**  
**Report of the Trustees**  
for the Year Ended 28 February 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES Activities**

Nottingham Equal is an umbrella organisation and provides a range of services which includes advocacy on behalf of the visible and non-visible minority ethnic groups, working to widen participation between all minority groups and wider communities, facilitating cohesion and develop good relationships.

**FINANCIAL REVIEW Financial position**

The charity made an overall surplus of £3,536 in the year ending 28th February 2018.

The charity still has a cumulative surplus of £37,976 and has no issues over continuing as a going concern.

**STRUCTURE, GOVERNANCE AND MANAGEMENT Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association as amended by Special Resolution on 25 August 2010, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS Registered Company number**  
06828970 (England and Wales)

**Registered Charity number**  
1138132

**Registered office**  
27-31 Carlton Road  
Nottingham  
NG3 2DG

**Trustees**  
T Browne  
Mrs T E Edwards  
Dr M Hussain  
M Riasat  
A S Sanghera  
Mrs S Sharif  
Professor C Wright

**Independent examiner**  
Brockhurst Davies Limited  
11 The Office Village  
North Road  
Loughborough  
Leicestershire  
LE11 1QJ

Approved by order of the board of trustees on 27 November 2018 and signed on its behalf by:



T Browne - Trustee

**Independent Examiner's Report to the Trustees of Nottingham Equal Limited**

**Independent examiner's report to the trustees of Nottingham Equal Limited ('the Company')**

**Independent Examiner's Report to the Trustees of  
Nottingham Equal Limited**

**Independent examiner's report to the trustees of Nottingham Equal Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

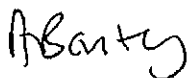
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Amanda Bentley  
ACA  
Brockhurst Davies Limited  
11 The Office Village  
North Road  
Loughborough  
Leicestershire  
LE11 1QJ

28 November 2018

Nottingham Equal Limited

Statement of Financial Activities  
for the Year Ended 28 February 2018

	Notes	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Other trading activities	2	-	163,500	163,500	158,000
<b>Total</b>		-	163,500	163,500	158,000
<b>EXPENDITURE ON</b>					
Raising funds	3	-	21,783	21,783	39,084
Charitable activities		-	136,651	136,651	161,431
Community of Identities		-	1,530	1,530	2,279
<b>Total</b>		-	159,964	159,964	202,794
<b>NET INCOME/(EXPENDITURE)</b>		-	3,536	3,536	(44,794)
Transfers between funds	12	(633)	633	-	-
Net movement in funds		(633)	4,169	3,536	(44,794)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		6,741	27,699	34,440	79,234
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>6,108</u>	<u>31,868</u>	<u>37,976</u>	<u>34,440</u>

The notes form part of these financial statements

Nottingham Equal Limited

Balance Sheet  
At 28 February 2018

	Notes	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	-	1,535	1,535	70
<b>CURRENT ASSETS</b>					
Debtors	9	-	5,200	5,200	47,289
Cash at bank		6,108	44,881	50,989	24,204
		<u>6,108</u>	<u>50,081</u>	<u>56,189</u>	<u>71,493</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	-	(19,748)	(19,748)	(37,123)
<b>NET CURRENT ASSETS</b>		<u>6,108</u>	<u>30,333</u>	<u>36,441</u>	<u>34,370</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,108</u>	<u>31,868</u>	<u>37,976</u>	<u>34,440</u>
<b>NET ASSETS</b>		<u>6,108</u>	<u>31,868</u>	<u>37,976</u>	<u>34,440</u>
<b>FUNDS</b>	12				
Unrestricted funds				6,108	6,741
Restricted funds				31,868	27,699
<b>TOTAL FUNDS</b>				<u>37,976</u>	<u>34,440</u>

The notes form part of these financial statements

**Nottingham Equal Limited**

**Balance Sheet - continued  
At 28 February 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 27 November 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T Browne', is written over a horizontal line.

T Browne -Trustee

## Nottingham Equal Limited

### Notes to the Financial Statements for the Year Ended 28 February 2018

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
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##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Grants	163,500	158,001
Training income	-	(1)
	<u>163,500</u>	<u>158,000</u>



Nottingham Equal Limited

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2018

3. RAISING FUNDS

Investment management costs

	2018	2017
	£	£
Rent	<u>1,608</u>	<u>1,327</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - owned assets	<u>535</u>	<u>35</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2018 nor for the year ended 28 February 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2018 nor for the year ended 28 February 2017.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

2018	2017
1	1

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	-	158,000	158,000
Total	-	158,000	158,000
<b>EXPENDITURE ON</b>			
Raising funds	-	39,084	39,084
Charitable activities	-	161,431	161,431
Community of Identities	-	2,279	2,279
Other	-	2,279	2,279
Total	-	202,794	202,794

Nottingham Equal Limited

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2018

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	-	(44,794)	(44,794)
Transfers between funds	9,889	(9,889)	-
Net movement in funds	9,889	(54,683)	(44,794)
RECONCILIATION OF FUNDS			
Total funds brought forward	(3,148)	82,382	79,234
TOTAL FUNDS CARRIED FORWARD	6,741	27,699	34,440

8. TANGIBLE FIXED ASSETS		Plant and machinery £
COST		
At 1 March 2017		6,189
Additions		2,000
At 28 February 2018		8,189
DEPRECIATION		
At 1 March 2017		6,119
Charge for year		535
At 28 February 2018		6,654
NET BOOK VALUE		
At 28 February 2018		1,535
At 28 February 2017		70

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2018 £	2017 £
Trade debtors	2,000	-
Other debtors	1,850	45,700
Prepayments and accrued income	1,350	1,589
	5,200	47,289

Nottingham Equal Limited

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2018

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts (see note 11)	-	17,801
Trade creditors	99	17,675
Social security and other taxes	269	267
Accruals and deferred income	19,380	1,380
	<u>19,748</u>	<u>37,123</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	-	17,801
	<u>-</u>	<u>17,801</u>

12. MOVEMENT IN FUNDS

	At 1.3.17	Net movement in funds	Transfers between funds	At 28.2.18
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	6,741	-	(633)	6,108
<b>Restricted funds</b>				
Restricted Funds	27,699	3,536	633	31,868
<b>TOTAL FUNDS</b>	<u>34,440</u>	<u>3,536</u>	<u>-</u>	<u>37,976</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Restricted funds</b>			
Restricted Funds	163,500	(159,964)	3,536
<b>TOTAL FUNDS</b>	<u>163,500</u>	<u>(159,964)</u>	<u>3,536</u>

Nottingham Equal Limited

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2018

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 29.2.16 £	Net movement in funds £	Transfers between funds £	At 28.2.17 £
<b>Unrestricted Funds</b>				
General fund	(3,148)	-	9,889	6,741
<b>Restricted Funds</b>				
Restricted Funds	82,382	(44,794)	(9,889)	27,699
<b>TOTAL FUNDS</b>	<u>79,234</u>	<u>(44,794)</u>	<u>-</u>	<u>34,440</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Restricted funds</b>			
Restricted Funds	158,000	(202,794)	(44,794)
<b>TOTAL FUNDS</b>	<u>158,000</u>	<u>(202,794)</u>	<u>(44,794)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2018.

14. LIABILITY OF MEMBERS

The liability of the members is limited.

Every member of the charity promises, if the charity is dissolved while he or she or it is a member or within 12 months after she or he or it ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her or it towards the payment of the debts and liabilities of the charity incurred before he or she or it ceases to be a member, and of the costs charges and expenses of winding up, and the adjustments of the rights of the contributories among themselves.

**Nottingham Equal Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 28 February 2018**

	2018 £	2017 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Grants	163,500	158,001
Training income	-	(1)
	<u>163,500</u>	<u>158,000</u>
<b>Total incoming resources</b>	<b>163,500</b>	<b>158,000</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Consultancy fees	20,175	37,757
<b>Investment management costs</b>		
Rent	1,608	1,327
<b>Charitable activities</b>		
Wages	7,992	5,328
Grants to institutions	120,430	154,304
	<u>128,422</u>	<u>159,632</u>
<b>Support costs</b>		
Human resources		
Software licences	590	288
Other		
Rates and water	419	342
Insurance	986	432
Telephone	672	557
Postage and stationery	15	18
Sundries	12	127
No description	5,000	-
Plant and machinery	535	35
	<u>7,639</u>	<u>1,511</u>
<b>Governance costs</b>		
Accountancy and legal fees	1,530	2,279
	<u>1,530</u>	<u>2,279</u>
<b>Total resources expended</b>	<b>159,964</b>	<b>202,794</b>
<b>Net Income/(expenditure)</b>	<b><u>3,536</u></b>	<b><u>(44,794)</u></b>

This page does not form part of the statutory financial statements