

REGISTERED CHARITY NUMBER: 305018

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2018
for
EFFINGHAM VILLAGE RECREATION TRUST**

Tudor John LLP
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

EFFINGHAM VILLAGE RECREATION TRUST

**Contents of the Financial Statements
for the year ended 31 March 2018**

	Page
Report of the Trustees	1-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

EFFINGHAM VILLAGE RECREATION TRUST

Report of the Trustees for the year ended 31 March 2018

The trustees present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The land itself is a formally designated 'King George's Field'. It was established as such under the terms of the grant towards the initial purchase of the land which was received from the King George's Fields Foundation. The mission of the Foundation was to 'promote and to assist in the establishment throughout the United Kingdom of Great Britain and Northern Ireland of playing fields for the use and enjoyment of the people'. The Foundation itself was finally dissolved in 1965, by which time there were 471 King George's Fields all over the country: Effingham's is not the only 'KGV'. It is however the largest of the sixteen King George's Fields founded in Surrey. The successor body which undertakes to guard the legacy of the King George's Fields Foundation was initially the National Playing Fields Association, subsequently re-named Fields in Trust. Fields in Trust continues to monitor that all designated King George's Fields are kept and used in keeping with the terms of the original grant.

Recruitment and Appointment of new Trustees

The Charity Scheme specifies that up to four Trustees may be appointed by Effingham Parish Council; any such appointment must be agreed at a meeting held according to the ordinary practice of that Council. Up to three other persons may be appointed as co-opted Trustees by existing Trustees. The Board of Managing Trustees is therefore limited in size to seven members under this scheme. Candidates for co-option are supplied with appropriate Charity Commission guidance on the duties of Trustees besides documents explaining the specific features and requirements of this Charity; they will be interviewed at a properly convened meeting by the existing trustees as part of the process of deciding whether to co-opt them.

Related Parties

There are none.

Risk Management

The Board of Managing Trustees has considered the major risks to which the Charity is exposed and has taken appropriate actions to eliminate or mitigate them as far as possible. The financial state of the Charity is examined at regular Board meetings and considered in relation to budgets, forecasts and any newly identified risks. Hires of the facilities are constrained by suitable hire agreements or Licences whose terms are designed to minimize risks and liabilities. Regular checks are made to ensure that the Trust remains in compliance with laws, regulations and insurance requirements bearing upon the safety and security of the Charity's premises, facilities, staff and users.

OBJECTIVES AND ACTIVITIES

Charity Objectives

The Charity Scheme (August 2009, revised April 2018) states that object of the Charity is, for the public benefit, to provide or assist in the provision, support and maintenance of facilities for recreation and other leisure-time occupation for the inhabitants of the area of benefit, in particular through the provision of a village hall and recreation grounds. The area of benefit is defined by the Scheme to be the Parish of Effingham and its immediate neighbourhood.

Public Benefit

When planning the Trust's activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit and are satisfied these are in compliance.

Staff and Volunteers

The Charity's staff at the start of the year consisted of two employees but by the end of the year just one (the manager). No volunteers (apart from the Trustees themselves) have been involved in the day-to-day administration of the Charity.

EFFINGHAM VILLAGE RECREATION TRUST

Report of the Trustees for the year ended 31 March 2018

ACHIEVEMENT AND PERFORMANCE

Review of Activities

The Trustees have continued reducing liabilities and seeking value for money. All cleaning and caretaking functions have been outsourced in the past year to professional contractors. Recent improvements to the building include provision of new seating, refurbishment of the servery, inter-connection of the main hall with the Village Room and the renewal of doorways to comply with fire safety and disabled access requirements. The small children's playground adventure tower has been renewed and encouragement given to a fund-raising campaign by local residents to improve that playground further. The Trustees have also collaborated with a local football club in progressing a project aimed at transforming the Charity's all-weather hard court into a multi-use 3G surface. All these developments have contributed to the Charity's ability to continue serving a wide range of users enjoying many kinds of recreational and sporting activity through the hiring of the Charity's facilities, whilst at the same time maintaining sound control of income and expenditure. The Trustees have also taken appropriate steps to update the Charity's data protection procedures in the light of the new European regulation. Negotiations with Effingham & Leatherhead Rugby Club were concluded in advance of their new licences, which will run from 1 July 2018. Howard of Effingham School decided not to renew its previous licence arrangement with the charity. The challenging financial situation this presented has been addressed for the immediate future, but also prompts a detailed re-evaluation of what level of sporting activities the fields will be expected to provide for.

External Organisations

The Charity is grateful to Effingham Parish Council, Guildford Borough Council, Surrey County Council, AVIVA plc and Co-operative Group Ltd for grant funding and donations received during the year. The Charity has also benefited from the continuing provision by Surrey Community Action of staff training courses and payroll services.

Future Developments

During 2018-19 the Charity will benefit from further works including new flooring in the Village Room, the rebuilding of steps leading into the grounds and replacing fencing around the car park. The potential for renewing part of, or rebuilding all of, the main Hall as a result of the s.106 funds attaching to the relocation of the Howard of Effingham School will be explored with all interested parties.

FINANCIAL REVIEW

Financial Performance

It is the policy of the Charity to generate sufficient income to meet all expenditure required to operate and maintain the building and the grounds, to finance continuing expansion and improvement of facilities in order to ensure that they remain adequate for meeting the objects of the Charity, and to provide a sufficient cash reserve to meet all reasonable contingencies. During the year the Charity has fulfilled this policy by generating a surplus of £11,671 (2017: £26,478) - bearing in mind that of this, £4,864 comprises restricted funds being held in anticipation of projects that will be undertaken in 2018-19 (ie completion of the playground renewal and of a new 3G surface for the hard courts).

Designated Funds

The Trustees have reviewed the nomenclature of the Charity's funds to attempt to make these clearer for the future - see Note 9 to the Financial Statements. Going forward, in the Future Fund the Trust will assemble unrestricted funds towards planned expenditure for large, non-capital costs eg essential items of repair or maintenance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

305018

Principal address

King George V Hall
Browns Lane
Effingham
Surrey
KT24 5ND

EFFINGHAM VILLAGE RECREATION TRUST

Report of the Trustees for the year ended 31 March 2018

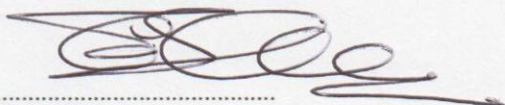
Trustees

Mrs G Bowerman	- appointed 1.8.15	Chairman (to 11 July 2017)
Ms S Morris	- appointed 1.8.15	
Mr C G Iles	- appointed 24.4.15	Chairman (from 11 July 2017)
Mrs L Hogger	- appointed 1.8.15	Secretary
Dr C J Hogger	- appointed 28.4.15	Treasurer

Independent examiner

Tudor John LLP
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Approved by order of the board of trustees on 27th June 2018 and signed on its behalf by:



Mr C G Iles

**Independent Examiner's Report to the Trustees of
Effingham Village Recreation Trust**

Independent examiner's report to the trustees of Effingham Village Recreation Trust

I report to the charity trustees on my examination of the accounts of the Effingham Village Recreation Trust (the Trust) for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Tudor John LLP

Tudor John LLP
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 9th July 2018

EFFINGHAM VILLAGE RECREATION TRUST

Statement of Financial Activities for the year ended 31 March 2018

		Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies					
- from Effingham Parish Council		21,815	-	21,815	-
- from other sources		34	4,830	4,864	-
Charitable activities					
Income from Effingham Parish Council		-	-	-	-
- Service Level Agreement		9,000	-	9,000	9,000
- Services and Facilities Supplement		-	-	-	-
- Capital Replacement Funds		-	3,000	3,000	3,000
- Grants		-	-	-	1,806
Grants from other sources		-	-	-	16,251
Investment income	2	114	-	114	123
Other income		<u>88,584</u>	<u>1,727</u>	<u>90,311</u>	<u>105,828</u>
Total		119,547	9,557	129,104	136,008
EXPENDITURE ON					
Charitable activities					
Grounds		35,186	6,421	41,607	42,493
Hall and flat		42,286	5,448	47,734	35,204
Sports court		448	-	448	461
Administration		<u>27,644</u>	<u>-</u>	<u>27,644</u>	<u>31,372</u>
Total		105,564	11,869	117,433	109,530
NET INCOME/(EXPENDITURE)		13,983	(2,312)	11,671	26,478
Transfers between funds	9	<u>3,843</u>	<u>(3,843)</u>	<u>-</u>	<u>-</u>
Net movement in funds		17,826	(6,155)	11,671	26,478
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>151,283</u>	<u>765,486</u>	<u>916,769</u>	<u>890,291</u>
TOTAL FUNDS CARRIED FORWARD		<u>169,109</u>	<u>759,331</u>	<u>928,440</u>	<u>916,769</u>

Included within Donations above is £21,815 of capital assets that were donated, the depreciation that was charged in the period on these assets amount to £855. These remaining value will be depreciated over the estimated useful lives of those assets.

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.


The notes form part of these financial statements

EFFINGHAM VILLAGE RECREATION TRUST

Balance Sheet At 31 March 2018

		Unrestricted funds £	Restricted funds £	Total 2018 funds £	Total 2017 funds £
	Notes				
FIXED ASSETS					
Tangible assets	6	96,833	754,137	850,970	836,007
CURRENT ASSETS					
Debtors	7	11,002	-	11,002	7,001
Cash at bank		<u>71,752</u>	<u>5,194</u>	<u>76,946</u>	<u>88,088</u>
		82,754	5,194	87,948	95,089
CREDITORS					
Amounts falling due within one year	8	<u>(10,478)</u>	-	<u>(10,478)</u>	<u>(14,327)</u>
NET CURRENT ASSETS		<u>72,276</u>	<u>5,194</u>	<u>77,470</u>	<u>80,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		169,109	759,331	928,440	916,769
NET ASSETS		<u>169,109</u>	<u>759,331</u>	<u>928,440</u>	<u>916,769</u>
FUNDS	9				
Unrestricted funds				169,109	151,283
Restricted funds				<u>759,331</u>	<u>765,486</u>
TOTAL FUNDS				<u>928,440</u>	<u>916,769</u>

The financial statements were approved by the Board of Trustees on 27th June 2018 and were signed on its behalf by:


.....
Mr C G Iles -Trustee

The notes form part of these financial statements

EFFINGHAM VILLAGE RECREATION TRUST

Notes to the Financial Statements for the year ended 31 March 2018

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Grounds equipment	- 20% on cost
Sports court	- 10% on cost

Fixed assets, other than land and buildings, are stated in the statement of financial position at cost less depreciation.

The Trustees constantly monitor the value of the Charity's land and buildings. They are satisfied that the value is not below the amount stated in the Financial Statement.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	<u>114</u>	<u>123</u>

EFFINGHAM VILLAGE RECREATION TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2018

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2018	2017
	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FROM 2016-17 FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Service Level Agreement	9,000	-	9,000
Capital Replacement Funds	-	3,000	3,000
Grants	-	1,806	1,806
Grants from other sources	-	16,251	16,251
Investment income	123	-	123
Other income	<u>104,101</u>	<u>1,727</u>	<u>105,828</u>
Total	113,224	22,784	136,008
EXPENDITURE ON			
Charitable activities			
Grounds	36,072	6,421	42,493
Hall and flat	32,292	2,912	35,204
Sports court	461	-	461
Administration	<u>31,372</u>	<u>-</u>	<u>31,372</u>
Total	100,197	9,333	109,530
NET INCOME/(EXPENDITURE)	13,027	13,451	26,478
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>138,256</u>	<u>752,035</u>	<u>890,291</u>
TOTAL FUNDS CARRIED FORWARD	<u>151,283</u>	<u>765,486</u>	<u>916,769</u>

EFFINGHAM VILLAGE RECREATION TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2018

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Grounds equipment £	Sports court £	Totals £
COST					
At 1 April 2017	778,139	69,762	92,991	71,511	1,012,403
Additions	-	35,572	-	-	35,572
Disposals	-	-	(203)	-	(203)
At 31 March 2018	<u>778,139</u>	<u>105,334</u>	<u>92,788</u>	<u>71,511</u>	<u>1,047,772</u>
DEPRECIATION					
At 1 April 2017	-	31,228	73,657	71,511	176,396
Charge for year	-	10,599	9,861	-	20,460
Eliminated on disposal	-	-	(54)	-	(54)
At 31 March 2018	<u>-</u>	<u>41,827</u>	<u>83,464</u>	<u>71,511</u>	<u>196,802</u>
NET BOOK VALUE					
At 31 March 2018	<u>778,139</u>	<u>63,507</u>	<u>9,324</u>	<u>-</u>	<u>850,970</u>
At 31 March 2017	<u>778,139</u>	<u>38,534</u>	<u>19,334</u>	<u>-</u>	<u>836,007</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	7,905	5,263
Other debtors	<u>3,097</u>	<u>1,738</u>
	<u>11,002</u>	<u>7,001</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	<u>10,478</u>	<u>14,327</u>

EFFINGHAM VILLAGE RECREATION TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2018

9. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted funds				
General fund	62,292	13,983	(18,635)	57,640
Future project fund	15,000	-	-	15,000
Fixed asset fund	<u>73,991</u>	<u>-</u>	<u>22,478</u>	<u>96,469</u>
	151,283	13,983	3,843	169,109
Restricted funds				
Capital fund	765,486	(7,142)	(3,843)	754,501
Playground appeal	-	3,844	-	3,844
Bookham Colts 3G Project	<u>-</u>	<u>986</u>	<u>-</u>	<u>986</u>
	765,486	(2,312)	(3,843)	759,331
TOTAL FUNDS	<u>916,769</u>	<u>11,671</u>	<u>-</u>	<u>928,440</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,547	(105,564)	13,983
Restricted funds			
Capital fund	4,727	(11,869)	(7,142)
Bookham Colts 3G Project	986	-	986
Playground appeal	<u>3,844</u>	<u>-</u>	<u>3,844</u>
	9,557	(11,869)	(2,312)
TOTAL FUNDS	<u>129,104</u>	<u>(117,433)</u>	<u>11,671</u>

EFFINGHAM VILLAGE RECREATION TRUST

Notes to the Financial Statements - continued for the year ended 31 March 2018

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
Unrestricted Funds				
General fund	64,265	13,027	(15,000)	62,292
Future project fund	-	-	15,000	15,000
Fixed asset fund	<u>73,991</u>	<u>-</u>	<u>-</u>	<u>73,991</u>
	138,256	13,027	-	151,283
Restricted Funds				
Capital fund	<u>752,035</u>	<u>13,451</u>	<u>-</u>	<u>765,486</u>
TOTAL FUNDS	<u>890,291</u>	<u>26,478</u>	<u>-</u>	<u>916,769</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,224	(100,197)	13,027
Restricted funds			
Capital fund	<u>22,784</u>	<u>(9,333)</u>	<u>13,451</u>
TOTAL FUNDS	<u>136,008</u>	<u>(109,530)</u>	<u>26,478</u>

The purposes of the funds held are as follows:

General fund

This fund represents the funds generated from the charitable activities that are available for use by the Charity in accordance with the charitable activities.

Future projects fund

This is money set aside by the trustees for works expected to be undertaken in 2018-19 on the hall and grounds to improve facilities and to meet regulatory requirements.

Fixed asset fund

The fixed asset fund represents the book value of the fixed assets which have been financed via internally generated unrestricted funds. This together with the Capital fund represents the full value of the Tangible fixed assets (including land and equipment) at the balance sheet date.

Capital fund

The capital fund represents the book value of the assets which have been acquired either by way of donation or grant towards the cost of capital works undertaken.

Playground appeal

The playground appeal relates to funds raised towards the cost of works needed to upgrade the current playground.

Bookham Colts 3G project

These relate to funds received from various organisations towards the 3G project being undertaken by The Bookham Colts.

EFFINGHAM VILLAGE RECREATION TRUST

**Notes to the Financial Statements - continued
for the year ended 31 March 2018**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.

EFFINGHAM VILLAGE RECREATION TRUST

Detailed Statement of Financial Activities for the year ended 31 March 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
- From Effingham Parish Council	21,815	-
- From other sources	<u>4,864</u>	<u>-</u>
	26,679	-
Investment income		
Deposit account interest	114	123
Charitable activities		
Income from Effingham Parish Council		
- Service Level Agreement	9,000	9,000
- Services and Facilities Supplement	-	-
- Capital Replacement Funds	3,000	3,000
- Grants	-	1,806
Grants from other sources	<u>-</u>	<u>16,251</u>
	12,000	30,057
Other income		
Hire of hall and associated facilities	44,499	43,114
Hire of pitches and fields	34,269	50,801
Hire of court	171	2,452
Reimbursements of service costs	9,645	7,734
Capital Replacement Funds from ELRFC	<u>1,727</u>	<u>1,727</u>
	<u>90,311</u>	<u>105,828</u>
Total incoming resources	129,104	136,008
EXPENDITURE		
Charitable activities		
Wages	30,519	35,792
Machinery running expenses	315	311
Grounds maintenance	21,933	24,105
Insurance	4,267	4,392
Playground equipment maintenance	967	239
Cleaning and refuse	17,860	5,912
Repairs and renewals	2,459	4,182
Gas, electricity and water	11,650	8,345
Security	1,250	1,392
General administration expenses	2,687	7,216
Grounds equipment	9,861	10,018
Fixtures and fittings	10,599	5,466
Loss on sale of tangible fixed assets	<u>149</u>	<u>-</u>
	114,516	107,370

This page does not form part of the statutory financial statements

EFFINGHAM VILLAGE RECREATION TRUST

**Detailed Statement of Financial Activities
for the year ended 31 March 2018**

	2018 £	2017 £
Support costs		
Management		
Legal and professional fees	<u>2,917</u>	<u>2,160</u>
Total resources expended	117,433	109,530
	<hr/>	<hr/>
Net income	<u>11,671</u>	<u>26,478</u>

This page does not form part of the statutory financial statements