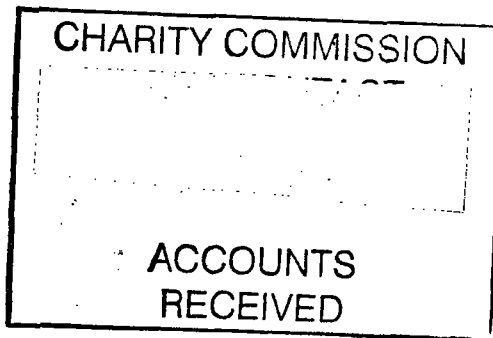


REGISTERED COMPANY NUMBER: 06874789 (England and Wales)
REGISTERED CHARITY NUMBER: 1129588



Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 March 2018
for
Bosco Society Ltd



SB&P
Chartered Accountants
Oriol House
2-8 Oriol Road
Bootle
Liverpool
Merseyside
L20 7EP

Bosco Society Ltd

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for the Year Ended 31 March 2018**

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**Report of the Trustees
for the Year Ended 31 March 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Bosco Society Limited is to provide temporary supported living to the homeless. In particular, but not restricted to those recovering from drug, alcohol and mental health issues. The overall aim is to help individuals move towards permanent independent living.

Bosco Society Limited aims to achieve its objectives through the provision of 13 available rooms in each of our 24 hour hostels. There are a further 10 flats in the wider local community that residents can move to once they are in a position to live independently. In addition to the support provided to our hostel residents and our dispersed properties in the community, we also provide Floating/Outreach support to refugee families who have been accommodated and settled in the local community as part of our contract with Sefton Council. All local authorities are dealing with this as part of the UK wide response to the humanitarian crisis in Syria.

Aims:

- To provide a safe home where everyone can feel welcomed, valued and respected.
- To deliver structure and stability for our clients in order for them to reintegrate into society.
- To provide quality support aimed at empowering residents to make choices in all aspects of their lives.
- To enable clients to take control of their lives by exercising their rights and responsibilities.
- To work in partnership with clients and other providers in building their skills to live independently.
- To provide educational, leisure, training and vocational opportunities for all our clients.
- To support all our clients in managing their issues with mental health, alcoholism and substance misuse.
- To assist clients to manage their finances appropriately.

Values:

- We promote equality of opportunity for all clients irrespective of race, religion, sexuality, ethnicity or social background.
- Bosco Society Limited is committed to working in an anti-oppressive and anti-discriminatory manner for all its clients.
- We are committed to challenging discrimination, racism, oppression and social injustice.
- Bosco Society Limited is committed to service-user involvement in all aspects of service delivery.

Public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have 13 rooms at our hostel, Bosco House and 13 rooms at our hostel, Bosco Lodge, both based in Bootle, Liverpool. There are also a further 10 flats located in the wider local community.

Individuals residing at the hostels may move into one of the flats when they feel they are ready.

A sit-up service is available for rough sleepers at both facilities, every night of the year.

Personal support is provided on an individual basis with practical issues such as budgeting, paying rent, setting up utility accounts, finding employment and other aspects of managing an independent life.

We also work in partnership with many statutory, voluntary and community organisations to provide clients with a range of educational opportunities and recreational activities to enhance their life skills.

During the year to 31 March 2018 we provided rooms for 25 individuals at Bosco House and 31 individuals at Bosco Lodge.

14 individuals moved from the temporary supported accommodation at Bosco House and Bosco Lodge to flats in the local community. This is when their journey to independent living begins.

158 individuals utilised our sit-up service for rough sleepers. Both sites can accommodate up to ten people in total between both facilities.

Our hostels are located at:

Bosco House, 59-61 Merton Road, Bootle, Merseyside L20 7AP
Bosco Lodge, 153 Stanley Road, Bootle, Merseyside L20 3QG

FINANCIAL REVIEW

Financial position

The charity is reporting a surplus of £53,641 for the year to 31 March 2018 (2017: £49,905). The addition to general reserves strengthens the charity's financial position, ensuring stability for growth and development.

As at 31 March 2018 total general funds of £1,923,397 (2017: £1,869,756) were held. The charity holds no restricted funds.

Reserves policy

The trustees have considered the need to maintain an appropriate level of free reserves for the charity.

The reserves policy has been developed at best to retain at least 3 months running costs. Excluding functional/capital assets of £1,760,167 the charity has access to "free" reserves of £313,210. This amount meets the requirement of the reserves policy and allows adequate flexibility of working capital should there be a delay in cash in-flows compared to cash out-flows.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest serving third of the trustees retire each year and are able to offer themselves for re-election.

Organisational structure

The board of trustees consists of at least 3 but not more than 8 members. The board normally meets quarterly. A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the Chief Executive has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment, and service delivery activity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law; the Charity Commission guidance on public benefit; the content of the Memorandum & Articles of Association; the committee & decision making process; and the business plan & financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties

Under the charities Memorandum and Articles of Association trustees may be engaged by the remaining trustees to provide goods or services to the charity provided the goods or services are actually required by the charity, the nature and level of benefit is no more than reasonable in relation to the value of the goods and services. No more than one third of trustees may have an interest in such a contract in any financial year. The trustee concerned does not form part of the quorum for that section of the trustees meeting in which the contract is discussed and/or agreed, and must be absent from the room and have no vote in the matter. All such related party transactions in the year are disclosed in the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06874789 (England and Wales)

Registered Charity number

1129588

Registered office

59-61 Merton Road
Bootle
Merseyside
L20 7AP

Trustees

J M De La Cruz Rodriguez	- appointed 1.4.18
Ms L Van Noijen	
T A Lees	- appointed 1.4.18
Sr M Frawley	- resigned 1.4.18
A J Matthews	- resigned 1.4.18
Mrs M M J Doyle	- appointed 1.10.18

Company Secretary

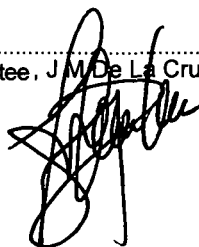
Mrs P S Howard

Independent examiner

SB&P
Chartered Accountants
Oriol House
2-8 Oriol Road
Bootle
Liverpool
Merseyside
L20 7EP

Approved by order of the board of trustees on 3.12.2018 and signed on its behalf by:

Trustee, J M De La Cruz Rodriguez



**Independent Examiner's Report to the Trustees of
Bosco Society Ltd**

Independent examiner's report to the trustees of Bosco Society Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Suzanne Draper FCA
ICAEW
SB&P
Chartered Accountants
Oriol House
2-8 Oriol Road
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Liverpool
Merseyside
L20 7EP

Date: 4/12/2018

Bosco Society Ltd**Statement of Financial Activities
for the Year Ended 31 March 2018**

		31.3.18 Unrestricted funds £	31.3.17 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	5,158	14,098
Charitable activities	4		
Independent living for supported recovery		766,887	789,085
Investment income	3	197	-
Total		772,242	803,183
 EXPENDITURE ON			
Charitable activities	5		
Independent living for supported recovery		718,601	753,278
NET INCOME		53,641	49,905
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,869,756	1,819,851
 TOTAL FUNDS CARRIED FORWARD		1,923,397	1,869,756

The notes form part of these financial statements

Bosco Society Ltd**Balance Sheet
At 31 March 2018**

	Notes	31.3.18 Unrestricted funds £	31.3.17 Total funds £
FIXED ASSETS			
Tangible assets	10	1,760,167	1,672,221
CURRENT ASSETS			
Debtors	11	35,669	53,246
Cash at bank and in hand		302,004	316,903
		337,673	370,149
CREDITORS			
Amounts falling due within one year	12	(24,463)	(14,469)
NET CURRENT ASSETS		313,210	355,680
TOTAL ASSETS LESS CURRENT LIABILITIES		2,073,377	2,027,901
CREDITORS			
Amounts falling due after more than one year	13	(149,980)	(158,145)
NET ASSETS		1,923,397	1,869,756
FUNDS	17		
Unrestricted funds		1,923,397	1,869,756
TOTAL FUNDS		1,923,397	1,869,756

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

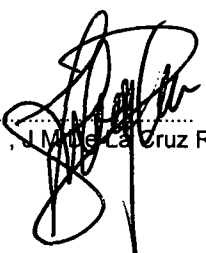
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 3.12.2018 and were signed on its behalf by:


 Trustee, J. M. La Cruz Rodriguez

The notes form part of these financial statements

Bosco Society Ltd**Cash Flow Statement
for the Year Ended 31 March 2018**

		31.3.18	31.3.17
	Notes	£	£
Cash flows from operating activities:			
Cash generated from operations	1	141,402	148,156
Interest paid		(7,598)	(6,729)
Net cash provided by (used in) operating activities		133,804	141,427
Cash flows from investing activities:			
Purchase of tangible fixed assets		(142,076)	(51,075)
Interest received		197	-
Net cash provided by (used in) investing activities		(141,879)	(51,075)
Cash flows from financing activities:			
Loan repayments in year		(6,824)	(6,662)
Net cash provided by (used in) financing activities		(6,824)	(6,662)
Change in cash and cash equivalents in the reporting period		(14,899)	83,690
Cash and cash equivalents at the beginning of the reporting period		316,903	233,213
Cash and cash equivalents at the end of the reporting period		302,004	316,903

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2018**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.3.18	31.3.17
	£	£
Net income for the reporting period (as per the statement of financial activities)	53,641	49,905
Adjustments for:		
Depreciation charges	54,130	45,965
Interest received	(197)	-
Interest paid	7,598	6,729
Decrease in debtors	17,577	50,499
Increase/(decrease) in creditors	8,653	(4,942)
Net cash provided by (used in) operating activities	141,402	148,156

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.18	31.3.17
	£	£
Donations	5,158	14,098

3. INVESTMENT INCOME

	31.3.18	31.3.17
	£	£
Deposit account interest	197	-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.3.18 £	31.3.17 £
Rents receivable	Independent living for supported recovery	451,213	521,122
Supporting people	Independent living for supported recovery	251,984	244,898
Syrian resettlement	Independent living for supported recovery	63,690	23,065
		<u>766,887</u>	<u>789,085</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Independent living for supported recovery	<u>718,601</u>	<u>718,601</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.18 £	31.3.17 £
Depreciation - owned assets	54,130	45,965
Hire of plant and machinery	5,718	1,339
Other operating leases	<u>80,131</u>	<u>76,466</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

8. STAFF COSTS

	31.3.18 £	31.3.17 £
Wages and salaries	396,469	366,477
Social security costs	32,108	28,310
Other pension costs	3,080	610
	<u>431,657</u>	<u>395,397</u>

The average monthly number of employees during the year was as follows:

	31.3.18	31.3.17
Charitable activity staff	<u>18</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	14,098
Charitable activities	
Independent living for supported recovery	789,085
Total	803,183
 EXPENDITURE ON	
Charitable activities	
Independent living for supported recovery	753,278
Total	753,278
 NET INCOME	49,905
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,819,851
 TOTAL FUNDS CARRIED FORWARD	1,869,756

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2017	1,932,491	17,522	1,950,013
Additions	133,879	8,197	142,076
At 31 March 2018	2,066,370	25,719	2,092,089
 DEPRECIATION			
At 1 April 2017	263,600	14,192	277,792
Charge for year	51,825	2,305	54,130
At 31 March 2018	315,425	16,497	331,922
 NET BOOK VALUE			
At 31 March 2018	1,750,945	9,222	1,760,167
At 31 March 2017	1,668,891	3,330	1,672,221

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	32,408	51,976
Other debtors	1,060	938
Prepayments and accrued income	2,201	332
	<u>35,669</u>	<u>53,246</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts (see note 14)	7,851	6,510
Trade creditors	4,532	-
Other creditors	-	1,099
Accruals and deferred income	12,080	6,860
	<u>24,463</u>	<u>14,469</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans (see note 14)	<u>149,980</u>	<u>158,145</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.18	31.3.17
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,851</u>	<u>6,510</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>8,139</u>	<u>6,845</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>26,252</u>	<u>22,912</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u>115,589</u>	<u>128,388</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.18	31.3.17
	£	£
Within one year	80,345	80,345
Between one and five years	316,177	318,522
In more than five years	195,000	273,000
	<u>591,522</u>	<u>671,867</u>

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Bank loans	<u>157,831</u>	<u>164,655</u>

The bank loan is secured by a fixed charge over the property known as 59/61 Merton Road.

17. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted funds				
General fund	197,535	107,771	(142,076)	163,230
Fixed assets	1,672,221	(54,130)	142,076	1,760,167
	<u>1,869,756</u>	<u>53,641</u>	<u>-</u>	<u>1,923,397</u>
TOTAL FUNDS	<u>1,869,756</u>	<u>53,641</u>	<u>-</u>	<u>1,923,397</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	772,242	(664,471)	107,771
Fixed assets	-	(54,130)	(54,130)
	<u>772,242</u>	<u>(718,601)</u>	<u>53,641</u>
TOTAL FUNDS	<u>772,242</u>	<u>(718,601)</u>	<u>53,641</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
Unrestricted Funds				
General fund	152,740	95,870	(51,075)	197,535
Fixed assets	1,667,111	(45,965)	51,075	1,672,221
	<u>1,819,851</u>	<u>49,905</u>	<u>-</u>	<u>1,869,756</u>
TOTAL FUNDS	<u>1,819,851</u>	<u>49,905</u>	<u>-</u>	<u>1,869,756</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	803,183	(707,313)	95,870
Fixed assets	-	(45,965)	(45,965)
	<u>803,183</u>	<u>(753,278)</u>	<u>49,905</u>
TOTAL FUNDS	<u>803,183</u>	<u>(753,278)</u>	<u>49,905</u>

18. RELATED PARTY DISCLOSURES

During the year the charity paid £461 (2017: £nil) to the trustee Ms L Van Noojen in relation to sessional fees.