

**Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2018
for**

**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

Munday Long & Co Limited
Chartered Certified Accountants
Statutory Auditors
Alton House
66/68 High Street
Northwood
Middlesex
HA6 1BL

**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

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for the Year Ended 31 March 2018**

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**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

**Report of the Trustees
for the Year Ended 31 March 2018**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2017. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objects and aims

The objects of the charity are to relieve the physical and mental disability of:-

- (i) Members and former members of Her Majesty's Armed Forces or Her Majesty's Allied Forces who during the course of their service have become disabled in some way.
- (ii) Other people who at any time have served in such forces.
- (iii) Other necessitous people.

Priority shall be given at all times to ex-service personnel.

Principal activities

The Charity provides at its care Home in Ealing, accommodation, nursing care and therapy services for eligible persons. St. David's is registered with the Care Quality Commission as a Nursing Home with 76 beds. There are four nursing units consisting of the Main Unit with 43 beds; the Lord Mark Unit with 18 beds, all with en-suite facilities; the smaller Century Unit with 8 beds, also with en-suite facilities; and the John Poland Rehabilitation Unit consisting of 7 individual flatlets. There is also a day care service, which caters for up to ten persons.

Applications for money are made to benevolent associations and grant-making trusts, when deemed appropriate, and funds from voluntary sources are raised by appeals and fund-raising events to supplement fee income.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Home's nursing units continue to operate successfully and at high occupancy levels, as does the rehabilitation unit where residents receive intermediate care, which enables them to fulfil their potential and, where practicable, return to independent living in the community.

The role of the Deputy Manager, whose specific task is to oversee staffing levels and standards of care in all four units of the Home, continues to prove beneficial to efficiency levels.

Ongoing redecoration and refurbishment of residents' rooms and public areas continues in accordance with occupancy/accessibility levels.

The day care service, attracting non-residents, continues to operate effectively. The variety of activities available to residents, which have been judged by the Care Quality Commission to offer good level of service, continues to develop and enhance the quality of life experienced by residents.

The Home's Sensory Room continues to prove invaluable in providing stimulation, inter-action and relaxation for all residents, particularly those with brain injury and cognitive impairment.

2018 is the year of St. David's Centenary, which was duly marked with a visit from HRH the Duke of Kent, who joined the Home in its celebrations and unveiled a plaque commemorating all those who have cared for the residents of the Home both past and present.

Fundraising activities

Where appropriate, grant applications are made to Service Benevolent Associations and other grant making trusts, together with fund-raising events to supplement fee income. Other organisations and individuals have also donated to the Home. The generosity of all is much appreciated. Monies received are detailed in the financial statement.

**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

**Report of the Trustees
for the Year Ended 31 March 2018**

FINANCIAL REVIEW

Investment policy and objectives

During the year the Trustees reviewed their investment policy and confirmed the policy to limit investments to high yield deposits which during these uncertain and volatile financial times they believe it remains right for the charity.

Reserves policy

The reserves policy is to have free reserves of between six and twelve months unrestricted expenditure. The current free reserves are £2,058,597 which equates to 6 months of unrestricted expenditure.

As a result of meeting quality standards and good marketing by the home's management, we have been able to keep the Home at an occupancy level of 93% and therefore improve our reserves.

The Trustees keep the level of free reserves under regular review and will seek to use any further increases in investing in the Home or development new facilities for residents.

Results for the year

The charity's principal funding source is residents' fees.

The results for the year were disappointing as resources expended exceeded income. However, management accounts for the year 2018/2019 show the Home is on track to make a surplus.

	£
Incoming resources	4,023,765
Resources expended	4,079,982
Net decrease in funds	56,217
Reserves carried forward	7,398,169

FUTURE PLANS

Pressures on the healthcare sector remain high with ongoing demands on resources, services and rooms. St. David's continues to provide a broad range of services, catering for those with multiple health issues and palliative care needs. An extensive range of stimulating and therapeutic activities, including occupational therapy and physiotherapy enables residents to progress and, in some instances, facilitates their return to the community. A sensory room, providing sensory stimulation for brain-damaged and physically challenged residents has proved invaluable with impressive results.

St. David's will continue to provide a high quality of care, whilst improving the residents' accommodation and communal areas of the Home.

The Home's full complement of 76 beds enables the charity to continue to support the ex-service personnel and the wider community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its trust deed dated 12 August 1918 and governing rules and regulations and deed of revocation dated 27 May 1997 as amended by deed of amendment dated 7 December 2000.

Recruitment and appointment of new Trustees

Trustees are appointed by the board of Trustees with due consideration for the skills and experience required to assist the growth and development of St. David's Home and to serve for three years, renewable.

**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

**Report of the Trustees
for the Year Ended 31 March 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees routinely meets six times a year with the general manager and deputy manager in attendance. The business of the meetings is to receive a set of financial statements and a review of operational issues from the general manager, to discuss all issues arising therefrom and to make decisions.

Each year there is a review of the strategy for St. David's Home as part of the budgetary process, together with a review of all the key policies.

The day to day running of St. David's Home is devolved to the general manager to whom all the departmental heads report.

Induction and training of new trustees

A new Trustee is introduced to the work at St. David's Home and is given a copy of the governing documents. The Trustee is briefed on the current aims and objectives and fully advised on the financial position of the charity.

Wider network

In setting the objectives and planning activities, the Trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on health care and fee charging.

Although the principal object of the charity, as stated in its objectives, is to relieve the physical and mental disability of service or former service personnel, this was broadened in 2007 to allow those with no service connection to take advantage of the care offered at St. David's Home, however, priority is still given to those with a service connection. As at 31 March 2018, 42% of the residents come from a service background. The present residents of the Home come from a wide geographic area across London and the Home Counties.

Access to the services provided by the charity is potentially restricted by its fee charging nature. Every effort is made to accommodate a resident irrespective of their financial circumstances, gender, ethnicity or religion. However, many residents access St. David's Home via Local Authority, Clinical Commissioning Groups (CCGs) or private placement. At 31 March 2018, 18.57% of the residents were Local Authority funded and 36.61% were CCG funded. In-keeping with the Home's charitable status, St. David's supported those less fortunate within our community to an estimated sum of £73,200. In addition, the steps the Home takes to avoid the non-elective admission of residents to hospital, benefits not only the resident but the wider public health sector.

Legal and administrative information

The Trustees of the charity constitute the body that decides upon and makes strategic management decisions for the Home. Other legal and administrative information is shown on the previous page.

**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

**Report of the Trustees
for the Year Ended 31 March 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees identify potential risks to the charity by carrying out regular detailed reviews of the activities and future strategy of the charity. These risks are kept under regular review. The following specific measures are in place to mitigate against potential risks:

- A wide and appropriate variety of professional skills and experience within the Board of Trustees;
- The maintenance of a prudent level of reserves;
- The employment of professionally qualified staff in key areas, such as clinical services and financial management;
- A comprehensive and adequate suite of insurance policies;
- The setting of standards which exceed those required by a wide variety of legislation and regulation to which St. David's Home is subject;
- Good internal communications and controls;
- A comprehensive range of written policies and procedures covering all areas of the charity's activities.

The Trustees are very conscious of the risks associated with delivering care and the need to ensure that effective management is in place at the point of delivery.

Insurance for Trustees and Officers

The charity purchases appropriate liability insurance for trustees and certain officers, currently provided by Traveller Insurance Company Limited.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

220151

Principal address

12 Castlebar Hill
Ealing
London
W5 1TE

Trustees

Abbot Martin Shipperlee OSB
Mr Philip James Young
Miss Elizabeth Sunley
Father Timothy Hutton
Col Mark Turner
Mr David Hayward
Mr David Searle

The Trustees of St. David's Nursing Home for Disabled Soldiers, Sailors and Airmen constitute the body that decides upon and makes strategic management decisions for the Home. The charity gives priority to those members, or former members or dependants, of Her Majesty's Armed Forces who are disabled or otherwise incapacitated, although consideration will also be given to other potential recipients of care.

**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

**Report of the Trustees
for the Year Ended 31 March 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Munday Long & Co Limited
Chartered Certified Accountants
Statutory Auditors
Alton House
66/68 High Street
Northwood
Middlesex
HA6 1BL

Solicitors

Pothecary Witham Weld
70 St. George's Square
London
SW1V 3RD

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on24-09-2018..... and signed on its behalf by:


.....
Abbot Martin Shipperlee OSB - Trustee

**Report of the Independent Auditors to the Trustees of
St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

Opinion

We have audited the financial statements of St. David's Nursing Home for Disabled Soldiers, Sailors and Airmen (the 'charity') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Report of the Independent Auditors to the Trustees of
St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

Responsibilities of trustees

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Raymond Long (Senior Statutory Auditor)
For and on behalf of Munday Long & Co Limited
Chartered Certified Accountants
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Alton House
66/68 High Street
Northwood
Middlesex
HA6 1BL

Date: 5 October 2018

**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

**Statement of Financial Activities
for the Year Ended 31 March 2018**

	Notes	Unrestricted fund £	Restricted fund £	31.3.18 Total funds £	31.3.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	37,155	-	37,155	20,251
Charitable activities	4				
Nursing home		3,944,347	-	3,944,347	3,956,012
Investment income	3	6,132	-	6,132	6,913
Other income	5	36,131	-	36,131	33,913
Total		<u>4,023,765</u>	<u>-</u>	<u>4,023,765</u>	<u>4,017,089</u>
EXPENDITURE ON					
Charitable activities	6				
Nursing home		<u>4,079,982</u>	<u>-</u>	<u>4,079,982</u>	<u>3,796,653</u>
NET INCOME/(EXPENDITURE)		<u>(56,217)</u>	<u>-</u>	<u>(56,217)</u>	<u>220,436</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>7,454,386</u>	<u>-</u>	<u>7,454,386</u>	<u>7,233,950</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>7,398,169</u></u>	<u><u>-</u></u>	<u><u>7,398,169</u></u>	<u><u>7,454,386</u></u>

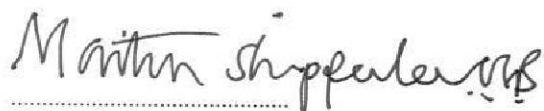
The notes form part of these financial statements

**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

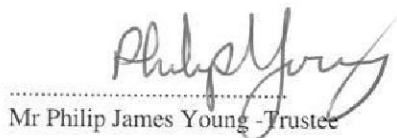
**Balance Sheet
At 31 March 2018**

	Notes	31.3.18 £	31.3.17 £
FIXED ASSETS			
Tangible assets	12	5,339,572	5,514,868
CURRENT ASSETS			
Debtors	13	270,714	247,845
Cash at bank and in hand		1,951,660	1,895,348
		<u>2,222,374</u>	<u>2,143,193</u>
CREDITORS			
Amounts falling due within one year	14	(163,777)	(203,675)
NET CURRENT ASSETS		<u>2,058,597</u>	<u>1,939,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,398,169</u>	<u>7,454,386</u>
NET ASSETS		<u>7,398,169</u>	<u>7,454,386</u>
FUNDS	16		
Unrestricted funds		7,398,169	7,454,386
TOTAL FUNDS		<u>7,398,169</u>	<u>7,454,386</u>

The financial statements were approved by the Board of Trustees on 24-09-2018 and were signed on its behalf by:



Abbot Martin Shipperlee OSB-Trustee



Mr Philip James Young - Trustee

The notes form part of these financial statements

**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

**Cash Flow Statement
for the Year Ended 31 March 2018**

		31.3.18 £	31.3.17 £
Cash flows from operating activities:	Notes		
Cash generated from operations	1	97,013	478,546
Net cash provided by (used in) operating activities		<u>97,013</u>	<u>478,546</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(68,133)	(86,295)
Sale of tangible fixed assets		21,300	-
Interest received		6,132	6,913
Net cash provided by (used in) investing activities		<u>(40,701)</u>	<u>(79,382)</u>
Change in cash and cash equivalents in the reporting period		<u>56,312</u>	<u>399,164</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,895,348</u>	<u>1,496,184</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,951,660</u></u>	<u><u>1,895,348</u></u>

The notes form part of these financial statements

**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2018**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	31.3.18	31.3.17
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(56,217)	220,436
Adjustments for:		
Depreciation charges	215,802	209,736
Loss on disposal of fixed assets	6,327	-
Interest received	(6,132)	(6,913)
(Increase)/decrease in debtors	(22,869)	31,261
(Decrease)/increase in creditors	(39,898)	24,026
Net cash provided by (used in) operating activities	<u>97,013</u>	<u>478,546</u>

**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure; it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 10% on cost and 2% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

2. DONATIONS AND LEGACIES

	31.3.18	31.3.17
	£	£
Donations	37,155	20,251
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.18	31.3.17
	£	£
Deposit account interest	6,132	6,913
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.18	31.3.17
		£	£
Patients' fees	Activity Nursing home	3,944,347	3,956,012
		<u> </u>	<u> </u>

5. OTHER INCOME

	31.3.18	31.3.17
	£	£
Rental income	300	120
Shop income	28,682	27,667
Sundry income	7,149	6,126
	<u> </u>	<u> </u>
	36,131	33,913
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 7)	Support costs (See note 8)	Totals
	£	£	£
Nursing home	4,073,382	6,600	4,079,982
	<u> </u>	<u> </u>	<u> </u>

**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.18	31.3.17
	£	£
Staff costs	2,992,774	2,818,076
Hire of equipment	24,925	25,479
Rates and water	28,366	27,982
Insurance	24,279	21,700
Light and heat	77,145	74,195
Telephone	25,497	9,525
Postage and stationery	13,900	13,266
Advertising	3,252	3,859
Sundries	19,904	5,637
Medical expenses	125,405	125,150
Repairs and renewals	160,586	109,939
Cleaning	74,203	70,817
Food and catering	116,547	107,688
Accountancy	43,080	66,486
Motor expenses	11,575	9,414
Travelling	503	318
Bank charges	2,592	2,345
Rechargeable expenses	21,428	21,498
Chapel and comfort fund costs	7,181	7,116
Legal and professional fees	13,065	8,714
Staff training	13,085	12,043
Staff recruitment	15,365	23,810
IT costs	21,972	14,167
Bad debts	13,804	23
Donations	820	50
Depreciation	215,802	209,736
Loss on sale of assets	6,327	-
	<u>4,073,382</u>	<u>3,789,033</u>

8. SUPPORT COSTS

Governance costs	31.3.18	31.3.17
	£	£
Auditors' remuneration	<u>6,600</u>	<u>7,620</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

10. STAFF COSTS

	31.3.18	31.3.17
	£	£
Wages and salaries	2,255,872	2,138,480
Social security costs	174,132	154,193
Other pension costs	38,313	37,583
Agency staff	524,457	487,820
	<u>2,992,774</u>	<u>2,818,076</u>

The average monthly number of employees during the year was as follows:

	31.3.18	31.3.17
Residential care and nursing services	116	116
Management and administrative staff	4	4
	<u>120</u>	<u>120</u>
	31.3.18	31.3.17
Number of employees received emoluments between £70,000 to £80,000	1	1
Number of employees received emoluments between £60,000 to £70,000	-	-

The charity operates a defined contribution pension scheme for qualifying employees. The contributions for the year are as above. All contributions were paid over to the scheme during the year.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,251	-	20,251
Charitable activities			
Nursing home	3,956,012	-	3,956,012
Investment income	6,913	-	6,913
Other income	33,913	-	33,913
Total	<u>4,017,089</u>	-	<u>4,017,089</u>
EXPENDITURE ON			
Charitable activities			
Nursing home	3,796,653	-	3,796,653
Total	<u>3,796,653</u>	-	<u>3,796,653</u>
NET INCOME/(EXPENDITURE)	<u>220,436</u>	-	<u>220,436</u>

**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	7,233,950	-	7,233,950
TOTAL FUNDS CARRIED FORWARD	<u>7,454,386</u>	<u>-</u>	<u>7,454,386</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2017	151,123	6,445,431	693,533	69,109	7,359,196
Additions	-	-	29,838	38,295	68,133
Disposals	-	-	-	(49,481)	(49,481)
At 31 March 2018	<u>151,123</u>	<u>6,445,431</u>	<u>723,371</u>	<u>57,923</u>	<u>7,377,848</u>
DEPRECIATION					
At 1 April 2017	-	1,317,424	498,657	28,247	1,844,328
Charge for year	-	177,335	31,550	6,917	215,802
Eliminated on disposal	-	-	-	(21,854)	(21,854)
At 31 March 2018	<u>-</u>	<u>1,494,759</u>	<u>530,207</u>	<u>13,310</u>	<u>2,038,276</u>
NET BOOK VALUE					
At 31 March 2018	<u>151,123</u>	<u>4,950,672</u>	<u>193,164</u>	<u>44,613</u>	<u>5,339,572</u>
At 31 March 2017	<u>151,123</u>	<u>5,128,007</u>	<u>194,876</u>	<u>40,862</u>	<u>5,514,868</u>

Based on the valuation of the freehold property for insurance purposes, the Trustees believe the market value of the property to be significantly greater than the carrying value reported in the financial statements and therefore have not depreciated the freehold property.

The freehold property is valued for insurance purposes at £12,000,000 an excess of £6,898,205 over the carrying value in the financial statements.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	230,365	207,576
Other debtors	1,664	2,354
Prepayments and accrued income	38,685	37,915
	<u>270,714</u>	<u>247,845</u>

**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	68,641	22,044
Social security and other taxes	44,080	53,886
Other creditors	26,776	27,315
Accrued expenses	24,280	100,430
	<u>163,777</u>	<u>203,675</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.3.18 Total funds £	31.3.17 Total funds £
Fixed assets	5,339,572	-	5,339,572	5,514,868
Current assets	2,222,374	-	2,222,374	2,143,193
Current liabilities	(163,777)	-	(163,777)	(203,675)
	<u>7,398,169</u>	<u>-</u>	<u>7,398,169</u>	<u>7,454,386</u>

16. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted funds			
General fund	7,454,386	(56,217)	7,398,169
TOTAL FUNDS	<u>7,454,386</u>	<u>(56,217)</u>	<u>7,398,169</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,023,765	(4,079,982)	(56,217)
TOTAL FUNDS	<u>4,023,765</u>	<u>(4,079,982)</u>	<u>(56,217)</u>

**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General fund	7,233,950	220,436	7,454,386
TOTAL FUNDS	<u>7,233,950</u>	<u>220,436</u>	<u>7,454,386</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,017,089	(3,796,653)	220,436
TOTAL FUNDS	<u>4,017,089</u>	<u>(3,796,653)</u>	<u>220,436</u>

17. RELATED PARTY DISCLOSURES

The Trust of St Benedict's Abbey Ealing:

A charity in which Father Abbot Martin Shipperlee OSB is also a trustee.

During the year under review the St. David's Home paid for stipendiary services amounting to £1,732 (2017 - £1,730).

**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2018**

	31.3.18 £	31.3.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,155	20,251
Investment income		
Deposit account interest	6,132	6,913
Charitable activities		
Patients' fees	3,944,347	3,956,012
Other income		
Rental income	300	120
Shop income	28,682	27,667
Sundry income	7,149	6,126
	<u>36,131</u>	<u>33,913</u>
Total incoming resources	4,023,765	4,017,089
EXPENDITURE		
Charitable activities		
Wages	2,780,329	2,626,300
Social security	174,132	154,193
Pensions	38,313	37,583
Hire of equipment	24,925	25,479
Rates and water	28,366	27,982
Insurance	24,279	21,700
Light and heat	77,145	74,195
Telephone	25,497	9,525
Postage and stationery	13,900	13,266
Advertising	3,252	3,859
Sundries	19,904	5,637
Medical expenses	125,405	125,150
Repairs and renewals	160,586	109,939
Cleaning	74,203	70,817
Food and catering	116,547	107,688
Accountancy	43,080	66,486
Motor expenses	11,575	9,414
Travelling	503	318
Bank charges	2,592	2,345
Rechargeable expenses	21,428	21,498
Chapel and comfort fund costs	7,181	7,116
Legal and professional fees	13,065	8,714
Carried forward	3,786,207	3,529,204

This page does not form part of the statutory financial statements

**St. David's Nursing Home for Disabled
Soldiers, Sailors and Airmen**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2018**

	31.3.18 £	31.3.17 £
Charitable activities		
Brought forward	3,786,207	3,529,204
Staff training	13,085	12,043
Staff recruitment	15,365	23,810
IT costs	21,972	14,167
Bad debts	13,804	23
Donations	820	50
Improvements to property	177,335	171,110
Fixtures and fittings	31,550	32,287
Motor vehicles	6,917	6,339
Loss on sale of tangible fixed assets	6,327	-
	<u>4,073,382</u>	<u>3,789,033</u>
Support costs		
Governance costs		
Auditors' remuneration	6,600	7,620
Total resources expended	<u>4,079,982</u>	<u>3,796,653</u>
Net (expenditure)/income	<u>(56,217)</u>	<u>220,436</u>

This page does not form part of the statutory financial statements