

THE CENTRE FOR ENVIRONMENTAL INITIATIVES
(A company Limited by Guarantee and Not Having a Share Capital)
Registered Charity Number 1087782, Company Number 4137305 (England and Wales)
EcoLocal is the working name of the charity
TRUSTEES REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

The Board of Trustees presents its report and audited financial statements for the year ended 31 March 2018.

Objectives, Activities, Achievement and Performance

EcoLocal is a Carshalton based charity which has a strong track record on building community and individual assets since its original establishment in 1987. Our vision is to 'Achieve and sustain strong vibrant communities within a healthy environment'.

The objects of the Charity (the "Objects") are for the public benefit:-

- i. To promote sustainable development for the benefit of the public by:
 - a. the preservation, conservation and the protection of the environment and the prudent use of resources; and
 - b. the promotion of sustainable means of achieving economic growth and regeneration.
- ii. To advance the education of the public particularly but not exclusively in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large. Sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs."
- iii. To promote for the benefit of the public, the conservation, protection and improvement of the physical and natural environment, particularly but not exclusively by promoting biological diversity.
- iv. To promote health, particularly but not exclusively by providing environmental and conservation orientated activities in the outdoors and natural environments.
- v. To promote for the benefit of the public urban or rural regeneration in areas of social and economic deprivation (and in particular the London Borough of Sutton) by all or any of the following means:
 - a. the advancement of education, training or retraining, particularly among unemployed, underemployed and underskilled people, and providing such people with work experience;
 - b. the provision of financial (whether direct or indirect) assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed, underemployed or underskilled people in cases of financial or other charitable need through help: (i) in setting up their own social enterprise or sustainability related business, or (ii) to existing social enterprises or sustainability related businesses;
 - c. the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms; and
 - d. the preservation of buildings or sites of historic or architectural importance or of significance for the heritage of the area.
- vi. To develop the capacity and skills of the members of the socially and economically disadvantaged community of the London Borough of Sutton in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- vii. To further or benefit the residents of the London Borough of Sutton, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.
- viii. In furtherance of these objects but not otherwise, the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The remit of our organisation is very broad, encompassing all aspects of sustainability; environment, community and economy. We work with very diverse sectors of the community; e.g. voluntary groups, small businesses, people with mental or physical health problems, older people, children, young people, offenders, people with disabilities as well as families and people not defined by any health issue or disability and reflecting local ethnic diversity.

We are a part of the community and we believe that the combined resources of local people are potentially huge. In a typical year we work with over 350 groups/organisations and engage with approximately 20,000 individuals.

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We currently enable over 200 people to volunteer in a year and contribute over 14,000 hours towards a sustainable community. Participation ranges from one off volunteering of for example 2 hours as a steward at the Carshalton Environmental Fair to several days per week. We provide an environment where people can instigate their own projects, get involved in planning and delivering activities and use their experience, knowledge, skills capacity and passion.

The charity has carried out work to evaluate the social benefit the organisation brings annually to the community using a Triple Bottom Line Balanced Scorecard approach. The figures in the table below provide a summary of this work and were calculated using recognised proxy values. They exclude cash figures which are covered in detail elsewhere in this report:

Strategic Objectives:	Economic Value to community	Social Value to community	Environmental Value to community	Total proxy value
Total proxy Triple Bottom Line value per annum (current)	£308,176	£920,646	£600,266	£1,829,089

In accordance with our 'Project Suitability Evaluation Process Regarding Charitable Status Policy' and the Charity Commission's general guidance on public benefit, the following Trustees' review provides a summary of achievements and the key outcomes of our work over the last 12 months. EcoLocal delivers its objects through a range of activities, subdivided under the following main headings:

1. Transport and Travel

1.1 Inclusive Cycling:

These activities are designed to:

- engage the whole community and help make cycling accessible to new audiences
- encourage people of all abilities to take cycling up both for fun and fitness
- promote cycling as an alternative means of transport
- provide healthy outdoor activities that enable people to socialise, contribute to community life and avoid isolation
- encourage the involvement of volunteers and trackside supporters (peer supporters) at sessions in a variety of roles, providing work experience for unemployed people, and enabling people from economically disadvantaged backgrounds to gain skills.

During the year these activities were funded as follows:

- Gear-Up: donations from users
- Delivery of cycle roadshows via ESL/Charity
- Sport England funding for delivery of cycle roadshows and inclusive sessions: £19,416

This funding enabled us to:

- maintain our established and inclusive cycling hub at the David Weir Leisure Centre in the London Borough of Sutton
- deliver 132 inclusive cycling sessions at David Weir Leisure Centre, with 869 unique attendees. These are mostly people with disabilities and older people and their relatives/friends who were able to cycle in a safe, supportive environment, generating 6401 individual attendances. Some of these sessions were inclusive family cycling sessions in the school holidays.
- Deliver 22 cycle roadshows to 1033 people.
- maintain our fleet of over 60 accessible cycles and support our Projects & Maintenance group which comprises of technical / mechanically experienced volunteers working with unemployed and economically disadvantaged people
- Our surveys show that 87% of service users rated the opportunity to meet other people at sessions as 'good' or 'very good'. 93% said they benefited from getting more exercise at the sessions. 80% said they valued the happiness and enjoyment they got from the sessions. 98% thought the staff were 'good' or 'very good'. 100% thought the activity overall was good or very good

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In the next year we will:

- Engage more track side supporter volunteers
- Seek to work with other audiences not yet reached
- Look out for additional funding opportunities to help develop this work
- Develop social enterprise opportunities including the delivery of road shows building on contacts made through the Cycling for All project
- Maintain our fleet of accessible cycles
- Promote our website at www.ecolocalcycling.org.uk

1.2 BikeStreet Project

The funds are set aside from previous funded activity working with young people on cycle renovation and maintenance. We will look for opportunities to use these funds to improve engagement of younger people in our Projects and Maintenance group activities, where those activities relate to cycle maintenance.

1.3 Interactive School Travel Experience

These interactive exhibits are suited for use in a more permanent location. We hope to be able to renovate the equipment and offer educational sessions from our new premises in future. No activity has taken place with this equipment during the year.

2. Local Food / wildlife and nature conservation

2.1 Community Food Growing

These activities are designed to:

- make organic food growing accessible and easy to understand and encourage people of all abilities to take part
- explain why producing food locally promotes environmental sustainability
- promote food growing as a means of leading a more healthy lifestyle
- provide healthy outdoor activities that enable people to socialise, contribute to community life, avoid isolation
- enable participants to take home free, fresh produce that they have helped grow
- encourage the involvement of volunteers and participants at sessions in a variety of roles, providing work experience for unemployed people, and enabling people from economically disadvantaged backgrounds to gain skills

During the year these activities were funded as follows:

- Local Food: various small grants
- a donation from EcoLocal Services Ltd and donations from sale of plants at markets/events

This funding enabled us to:

- maintain our established Community Allotment in Carshalton. The site is approximately 1400m² and is fully cultivated. The site includes raised beds accessible for both standing and wheelchair users, demonstration crop rotation, herb gardens – herb spirals and herb wheels, a fruit cage, square foot garden, English and Kenyan key hole gardens, container garden, children's activity food growing beds, adult training beds, polytunnels and a greenhouse manufactured largely from recycled plastic bottles, a tea hut, a classroom, and a composting toilet
- provide weekly maintenance sessions for the Community Payback Team
- deliver 87 therapeutic gardening sessions engaging 117 unique attendees, generating 817 individual attendances
- provide food growing training courses for adults as a social enterprise activity through ESL. See section 5.3 below for details of AQA training units delivered.
- Previous feedback showed that 87% of service users rated the opportunity to meet other people at sessions as 'good' or 'very good'. 93% said they benefited from getting more exercise at the sessions. 80% said they valued the happiness and enjoyment they got from the sessions. 98% thought the staff were 'good' or 'very good'. 100% thought the activity overall was good or very good
- attend meetings of the Sutton Food Forum
- promote local food and self sufficiency

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Next year we will

- continue to deliver food growing training as a social enterprise
- seek opportunities to apply for further funding to develop this work
- support volunteers to raise funds through sale of excess plants and produce from the allotment
- promote our activities at www.localfoodnetwork.org.uk

2.2 Greener Schools Network

This project provides free support to schools in the London Borough of Sutton and the Borough of Epsom and Ewell. The focus is on helping with school grounds development projects by providing design and advice on rejuvenating wildlife and / or sensory gardens, forest areas and quiet 'natural' areas. Advice is also provided on 'how to set up staff and pupil environmental groups' encouraging a team effort to sustain nature areas once they have been set up. Many leaflets are produced by us to give schools information on suitable plants for their gardens, Useful Contacts Lists and ideas to attract wildlife.

The project is volunteer led by Trustee Hazel Gurr with assistance from Hermione Lovell. Staff, pupils (often via School Councils) and parents are all encouraged to get involved. Over 126 schools (including Special Schools, Children's Centres and Nurseries) and 4 community groups, 1 Church and Little Holland House, a local Historic House and garden in Carshalton have now been supported by this project across the 2 Boroughs.

Schools increasingly take a more holistic approach to sustainability issues and this project helps provide a focus where the school participates in the national Eco-schools Project. This all links well with other EcoLocal projects especially those on food growing, home and school energy conservation, etc. Many schools are now integrating maintenance of wildlife areas, energy saving and food production into the curriculum.

Year summary:

- We have visited 2 new schools and returned to 7 schools that we have been to before. Schools have been given help to develop new wildlife, sensory and quiet areas as well as advice with the maintenance and sympathetic development of existing ones. As the majority of schools in the Borough have now been visited at some time over the past 17 years our work increasingly involves developing new areas in these schools or giving advice to new teachers.
- The 'Greener Schools' leaflet continues to be successful in promoting the Project. Our main website and our schools environmental sessional activities website www.ecolocalschools.org.uk, as well as the charity's e-news email system, continue to help raise awareness of the project.

Next year GSN will continue to provide support for local schools and other selected community organisations as needs arise. We aim to look at further ways to promote the project by newsletter, email and face book / social media as this is the way that many schools communicate now.

3. Energy

3.1 Warm Rooms

Sutton Council did not request any Warm Rooms home surveys this year. We continue to hold funds for this project which will be reviewed again in the coming months.

3.2 Other

See para 6.6 for a summary of Home Energy Road Show and Mobile Solar Power activity.

4. Recycling and Waste

In all our activities we encourage reuse, repair and recycling and we promote this message wherever possible. No funded specific activity was funded against this heading during the year.

5. Cross-cutting Environmental Sustainability

5.1 Environmental Fair

EcoLocal organises this event annually with help from over 60 volunteers who assist with planning and delivery. Held in the picturesque surrounds of Carshalton Park, the event is one of the borough's largest public events. In 2017 it featured 160 organisations of which 70 were community and voluntary sector organisations attending to communicate a variety of messages and engage people in:

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- environmental education and awareness raising
- social enterprise and skills development
- community wellbeing activities
- opportunities to take part in shaping their local communities throughout the year.

A significant number of small local craft and environmentally sustainable businesses attended, local bands and entertainers performed on three stages and we provided a free bus service to and from the event. Our social value analysis concludes that the event provides a significant outlet for many of the organisations and groups attending, both in terms of advertising activities and local opportunities and also in terms of fundraising.

Weather conditions were excellent and large crowds attended over the course of the day. Visitors were from a cross section of the local population ranging from people with high levels of knowledge of environmental sustainability to those who have lower levels of understanding. Our survey work indicates that the most typical visitors are people who are not averse to taking an interest in the environment and who, when information is made available to them, respond positively to it. 75% of those surveyed at the fair said that they would take, or would consider taking, further actions to do their bit for the environment as a result of attending the fair.

5.2 Frost Fair

This annual event is run in partnership with Friends of Honeywood Museum who are responsible for activities inside the museum and EcoLocal Services Ltd (ESL). Due to pressure of other work, it was decided not to hold the event this year. We plan to bring the event back on the 1st Saturday of December in 2018.

5.3 AQA (Assessment and Qualifications Alliance) Accredited Training

During the year we delivered 28 AQA units in:

- Preparing the land for growing
- Basic gardening skills

We will continue to act as an AQA Accredited Training Centre next year and develop the range of training offered, as needs are identified

6. EcoLocal Services Ltd (ESL)

EcoLocal Services Ltd is a social enterprise which works closely in conjunction with the EcoLocal charity to deliver activities which require a more commercial approach. Staff PAYE for ESL is handled by the charity (staff working for ESL are sometimes also employed by the charity).

The work done by ESL has a symbiotic relationship to the charity in that it builds on work in conjunction with the charity and provides additional income to the charity by way of gift aid. As such, profits from all ESL activity held as at the end of March 2018 will be gift aided to the charity toward various activities – see details below. A summary of ESL activity is included here for information purposes:

6.1 Markets

Wallington Farmers' Market:

- ran 12 markets and continued to develop the market offer by recruiting new stalls
- ensured publicity for the market to include social media and poster campaigns
- supported local community groups by offering free stalls
- provided opportunities for the EcoLocal charity to promote its activities and raise funds

Enjoy Sutton Farmers' and Artisan Market:

ESL had a contract with Successful Sutton for the delivery of this market under the branding Enjoy Sutton. Successful Sutton were responsible for the publicity, paying the license fee (£600 per market weekend), and providing, and covering the cost of, storing the gazebos. We managed the market; recruited stalls, took stall bookings and fees, and paid staff to set up/take down the gazebos each market day and take to and from storage. Having successfully established the market and run it for 18 months, the market ended in June after one month's notice given by Successful Sutton that they no longer had the budget to pay for the license fee and gazebo storage. These activities complement the charity's interest in local food and an environmentally sustainable local economy.

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6.2 Food growing related training

ESL delivered two 6 week courses and a 1 day workshop in Carshalton.

6.3 EcoLocal Cycling Services

ESL delivered 2 cycle road shows in addition to those delivered by the charity.

6.4 EcoLocal Deliveries

ESL carried out bicycle deliveries for a range of organisations including Sutton Council, printers & voluntary sector organisations.

6.5 Environmental Fair and Frost Fair

Stall-holder fees for these events are charged by ESL. See www.envfair.org.uk and www.carshaltonfrostfair.org.uk

6.6 Home Energy Road Show and Mobile Solar Power

ESL provided the Home Energy Road Show and/or the Mobile Solar Power Station at a variety of events and locations in the London Borough of Sutton and at an event in Hackney. See www.mobilesolarpower.org.uk

6.7 Consultancy

ESL delivered a successful consultation and communication exercise for the Public Health Team at London Borough of Merton related to healthy weight and healthy eating for children.

7. Social Media

During the year we also developed our social media profile, encouraging people to join our free e-mail listing. By the end of the year our aggregated contacts across all social media platforms including email had reached over 12,000 people. This focus has significantly improved our ability to communicate with the public.

Finance Review

Unrestricted funds carried forward at the end of the year were £460,249 compared with £287,568 the previous year. Restricted funds carried forward at the end of the year were £58,441 compared with £61,806 the previous year.

We received donations of £260,662 during the year. Through our charitable activities we raised a further £23,985. An additional £463 was generated from bank account interest. Total income for the year was £285,110 compared to £124,538 the previous year.

Total expenditure was £115,794 compared to £122,982 the previous year.

We had received a bank loan of £124,265 toward our premises development project. In relation to the premises development project the charity was owed £137,317 from group undertakings at the year end.

Net assets carried forward on the balance sheet at the year end were £518,690 compared with £349,374 the previous year.

The charity successfully managed all funded projects in accord with agreements made with funders. Overhead costs have been met via a mix of grant contributions, contracts, general and gift aid donations. The soundness of the charity's financial management is ensured by the diligence of its Trustees, staff and volunteers. EcoLocal's principal funding sources were:

- Donations
- EcoLocal Services Ltd social enterprise donations by way of gift aid generated from a variety of local services including the Environmental Fair, Frost Fair, Markets and other activities.
- Sport England funding for our inclusive cycling activities
- Other smaller grants

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Reserves Policy

EcoLocal holds general fund reserves for the following:

- To provide for fluctuations in income.
- To provide for ongoing commitments. The charity has commitments in the form of a lease on premises occupied at The Lodge, Honeywood Walk, Carshalton and also by way of salary and associated payments for staff. Notice would need to be given and costs incurred if we were obliged to cancel these.
- To fund projects. The charity, from time to time, uses reserves (a) to start projects or pilot schemes whilst awaiting the outcome of funding applications, which may not always be successful, and (b) to provide cash-flow in the case of projects and contracts which are funded in arrears. Additionally restricted fund reserves are held, being the unexpended balances of trust fund and other grants received for specific purposes.

The Board of Trustees has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 3 - 6 months of the overall unrestricted revenue expenditure.

Pensions.

Pensions were provided in accord with our pensions policy (which is based on government policy). Four members of staff continued to take up this option with no new additions. Provision has been made in next year's budget to cover pension costs, as required.

Investment Policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are set aside to underwrite shortfalls in core costs and to invest in new premises. Having considered the options available the Board of Trustees have previously decided to maintain deposit and reserve accounts with established building societies or banks.

2018-2019 Budget

The charity's budget for the coming 2018/19 financial year anticipates significant additional expenditure on the Lodge project as well as covering the cost of existing staff and other overheads. We have included provision for higher initial premises costs associated with the move to the new site and for the duration of planned building works.

Plans for Future Periods

Under Community Asset Transfer arrangements, we secured the property called The Lodge on a 125 year lease from the London Borough of Sutton in January 2018. This will enable us to carry out our planned mixed use development to include community and charity facilities. As a part of the project 7 flats are being created for sale via our wholly owned subsidiary company Ecolocal Lodge Development Limited (ELD). 2 further flats are being developed by the charity and will be retained to provide investment income.

EcoLocal engaged architects, surveyors, solicitors, valuers and accountants to advise on the development. Trustees have carefully addressed the complex issues involved, and are satisfied that the benefits to the charity in achieving its objectives are very significant. The business plan for the project has been developed with a view to being self-financing for the long term. The initial development is being financed with a loan from the Charity Bank. Once the development is complete and the 7 long lease flats are sold, we are confident that the costs of the development will have been recovered. The charity will benefit from the project by having secure accommodation and greater scope to expand its activities and related social enterprise services as well as provide improved facilities for the local community.

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Structure, Governance and Management

Governing Document

The Centre for Environmental Initiatives (CEI), now known as EcoLocal, is a company limited by guarantee (incorporated January 2001), and registered as a charity (registered July 2001). Following a strategic review, which included a detailed communications exercise with current beneficiaries of the Charity and the wider local community, the Charity modernised its governance arrangements by adopting new Articles of Association and expanded its charitable activities in June 2015. The new Memorandum and Articles of Association reflect more modernised law since the inception of the Charities Act 2006 - now consolidated into the Charities Act 2011. The charity took legal advice and obtained the agreement of the Charity Commission in making these changes.

In the event of the CEI charitable company being wound up members are required to contribute an amount not exceeding £1.

Organisational Structure

EcoLocal's Board of Trustees comprises between 3 and 10 members who meet quarterly and are responsible for the strategic direction and policy of the charity. Currently the Board of Trustees has eight members from a variety of professional backgrounds relevant to the work of the charity. The Company Secretary/Chief Executive attends Board meetings but has no voting rights. Three sub-committees have been established: Business Planning Sub-Committee; Finance Sub-Committee; Personnel Sub-Committee. Maintenance and development of these committees is ongoing. The Chief Executive is responsible for maintaining and developing the charity's strategic planning, in conjunction with the Board of Trustees and the Business Planning Sub-Committee.

Day to day operational responsibility for the provision of services rests with the Chief Executive whose duties include:

- ensuring the charity delivers the services specified and that key performance indicators are met
- day to day operational management of the EcoLocal building, ICT and resources
- individual supervision and development of staff in line with good practice
- ensuring financial and budgetary control is maintained, both in the overall running of the charity and within individual projects, in conjunction with the Finance Sub-Committee
- fundraising activities, in conjunction with the Business Planning Sub-Committee
- overseeing PR work
- acting as Company Secretary

The Deputy Chief Executive has day to day operational responsibility for individual projects, fundraising activities and business development and contributes to strategic planning and PR work.

Ensuring Work Delivers the Charity's Aim

EcoLocal's 'Project Suitability Evaluation Process Regarding Charitable Status Policy' provides guidance on assessment of potential projects and on review of existing projects to ensure that activities fall within the remit of our broader charitable objectives and that these are of benefit to the community. We have also referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning future activities. In this way, the trustees consider how planned activities will contribute to the aims and objectives they set.

Recruitment and Appointment of The Board of Trustees

The business of the Charity is managed by the Board of Trustees. The Board consists of not fewer than three and no more than 10 Trustees who are appointed by the Board. All Trustees automatically become members of the Charity and their names are entered into the Charity's register of members.

Trustees are eligible for re-appointment at the third AGM (or Appointment Board Meeting) after their last appointment. A member stops being a member of the Charity if he or she ceases to be a Trustee.

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All appointments, retirements or removals of Trustees and the Company Secretary must also be notified to the Registrar of Companies at Companies House.

In the event of particular skills being lost from the Board of Trustees due to retirements, replacement Trustees are sought from the charity's local networks. The Board maintains a broad mix of skills and experience in relation to the diversity of work carried out by the charity as well as to reflect the demography of the communities and organisations served.

Traditional business skills such as finance, staff management and strategic management are represented on the Board of Trustees as well as environmental sustainability knowledge, teaching, social work, journalistic, scientific, youth work, and community representation skills. Currently the Board of Trustees has 8 members: 4 are male and 4 female; 3 describe themselves as having a disability. Trustees receive additional training where a need is identified.

Trustee Induction and Training

Candidates will normally be acquainted with one or more of the activities of EcoLocal. New Trustees are recruited for a specific set of duties or because they have skills which will complement those of existing Board of Trustees members. An initial interview is held with the Chief Executive and Chair of Trustees to discuss the candidate's potential role within the organisation. This is followed up with a further meeting with the Chief Executive to define precisely how their induction and training will proceed. New Trustees receive:

- a summary of the main duties and responsibilities of Board of Trustees members
- a copy of the Memorandum and Articles of Association (and related rules)
- copies of the last two years' audited Annual Report and Accounts
- additional publications from the Charity Commission
- copies of recent Board of Trustees minutes
- key operational documents including agreed policies and procedures

New Trustees are required to attend three introductory training sessions, so as to familiarise themselves with staff, volunteers, current projects, objectives and future plans generally. These meetings are usually held with the Chief Executive, but also involve the Chair of Trustees and other personnel as required. A training plan is agreed with the new trustee and incorporated into the overall training plan. An initial 'work plan' is agreed to establish main duties and routines. After three months, new trustees are invited to give feedback on their induction.

Risk Management

The Board of Trustees have considered the major risks facing the charity:

- Covering the cost of Core / Management Funding: a primary risk to the organisation is considered to be loss of funding for management capacity and premises costs. Trustees consider that this risk can be offset by:
 - a) Diversifying and broadening the charity's funding base and ensuring that adequate levels of management capacity and accommodation costs are included in grant applications
 - b) Developing a 'social enterprise' culture within the organisation so that relevant projects work toward self-funding / income generation in the medium term. An unconnected social enterprise, EcoLocal Services Ltd (ESL), which gift aids profits to the EcoLocal charity, has previously been established by a Trustee and two members of staff and this makes annual contributions
 - c) Tendering for contracts issued by public authorities and ensuring that these tenders are written on a full cost recovery basis
 - d) Ensuring that funding bodies are aware of the organisation's success in delivering required outcomes at good value for money.
- Accommodation: we have invested in improved premises with a long term lease that will provide the scope to implement a business plan to enable the charity to be financially sustainable. Work on this project has included the establishment of a wholly owned trading subsidiary called EcoLocal Lodge Development Ltd (ELD).

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- Recognition of our work: our 'working name' (EcoLocal) and branding is regularly used alongside a deliverable marketing plan. We use our main website and 6 mini-websites, the mail-chimp email system, plus social network sites such as twitter and face book to help communicate the charity's activities efficiently - see section 6 below.
- GDPR & Data Privacy: we have created new policies and procedures to ensure that we are compliant for the forthcoming GDPR legislation

Reference and administrative information

Charity Name:	The Centre for Environmental Initiatives
Charity Number:	1087782
Company Number:	4137305
Registered and operational address:	The Lodge, Honeywood Walk, Carshalton, Surrey, SM5 3NX.

Contact details:	
Telephone	020 8404 1522
E-mail	trevor@ecolocal.org.uk
Main Website	www.ecolocal.org.uk

Board of Trustees:

Tom Brake MP	
Jim Bush	(Treasurer)
Helen Craig	
Alistair Cruickshank	(Chair)
Hazel Gurr	
Tony Pattison	
Maureen Peglar	
Liz Udall	(Deputy Chair)

Chief Executive:

Trevor Lancefield

Company Secretary/Chief Executive:

Trevor Lancefield

Auditors:

Myrus Smith Chartered Accountants, Norman House, 8 Burnell Road, Sutton, Surrey SM1 4BW

Bankers:

Unity Trust Bank Plc, Nine Brindleyplace, Birmingham, B1 2HB

Responsibilities of the Management Committee

Company Law requires the Trustees (who are also Directors for the purpose of Company Law) to prepare Financial Statements for each accounting reference period which give a true and fair view of the state of affairs of the company and the surplus or deficit of the company for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to do so.

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The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution to reappoint the auditors, Myrus Smith, and authorise the Trustees to fix their remuneration will be proposed at the annual general meeting.

EXEMPTION STATEMENT

The Trustees' Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved and signed on behalf of the trustees.



.....
A Cruikshank
(Chair of Trustees)

18 December 2018



.....
J Bush
(Trustee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF:

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

(A company Limited by Guarantee and Not Having a Share Capital)
Registered Charity Number 1087782, Company Number 4137305 (England and Wales)
EcoLocal is the working name of the charity

Opinion

We have audited the financial statements of The Centre for Environmental Initiatives (the 'charitable company') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF:

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

(A company Limited by Guarantee and Not Having a Share Capital)
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Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit. or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF:

THE CENTRE FOR ENVIRONMENTAL INITIATIVES

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Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Jones FCA (Senior Statutory Auditor)
For and on behalf of Myrus Smith
Chartered Accountants and Statutory Auditor
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

18 December 2018

THE CENTRE FOR ENVIRONMENTAL INITIATIVES
(A company Limited by Guarantee and Not Having a Share Capital)
Registered Charity Number 1087782, Company Number 4137305 (England and Wales)
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STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Total Unrestricted funds £	Total Restricted funds £	Total Funds 2018 £	Total Funds 2017 £
Income					
Donations and legacies	2	211,271	49,391	260,662	94,758
Charitable activities	3	-	23,985	23,985	28,203
Investments	4	463	-	463	1,577
Total		<u>211,734</u>	<u>73,376</u>	<u>285,110</u>	<u>124,538</u>
Expenditure					
Raising funds	5	1,129	-	1,129	1,173
Charitable activities	6	37,924	76,741	114,665	121,809
Total		<u>39,053</u>	<u>76,741</u>	<u>115,794</u>	<u>122,982</u>
Net income/(expenditure)	10	172,681	(3,365)	169,316	1,556
Transfers between funds		-	-	-	-
Net movement in funds		172,681	(3,365)	169,316	1,556
Reconciliation of funds					
Fund balances brought forward		287,568	61,806	349,374	347,818
Fund balances carried forward		<u>£460,249</u>	<u>£58,441</u>	<u>£518,690</u>	<u>£349,374</u>

All income and expenditure is derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes form part of these financial statements.

THE CENTRE FOR ENVIRONMENTAL INITIATIVES
(A company Limited by Guarantee and Not Having a Share Capital)
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BALANCE SHEET AS AT 31 MARCH 2018

	Notes	£	2018	£	2017	£
FIXED ASSETS						
Tangible assets	13			-		1,378
CURRENT ASSETS						
Debtors	14	427,880		92,312		
Cash at bank and in hand		220,609		273,978		
		<u>648,489</u>		<u>366,290</u>		
CREDITORS: Amounts falling due within one year	15	<u>5,534</u>		<u>18,294</u>		
NET CURRENT ASSETS			642,955			347,996
CREDITORS: Amounts falling due after more than one year	16		<u>124,265</u>			-
NET ASSETS	17		<u>£518,690</u>			<u>£349,374</u>
FUNDS						
Unrestricted funds - General funds	18	199,668		26,300		
Designated funds	18	<u>288,997</u>		<u>261,268</u>		
			460,249			287,568
Restricted funds	18		<u>58,441</u>			<u>61,806</u>
TOTAL FUNDS			<u>£518,690</u>			<u>£349,374</u>

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 18 December 2018 and signed on their behalf by



J Bush
(Trustee)



A Cruickshank
(Trustee)

The notes form part of these financial statements.

THE CENTRE FOR ENVIRONMENTAL INITIATIVES
(A company Limited by Guarantee and Not Having a Share Capital)
Registered Charity Number 1087782, Company Number 4137305 (England and Wales)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. ACCOUNTING POLICIES

General information and basis of preparation

The Centre for Environmental Initiatives is a registered charity (no. 1087782) and private company limited by guarantee (no. 4137305) registered in England and Wales. The registered office is given in the reference and administrative information on page 1.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The financial statements have been prepared on the going concern basis and under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

Items of income are recognised in the financial statements when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Contract income is recognised as the charity earns the right to consideration through the performance of its services.

Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds which comprise those costs associated with attracting general donations
- Expenditure on charitable activities which comprises the costs of running the various activities and services for the charity's beneficiaries.

Expenditure includes those costs of a direct nature which can be allocated to a specific activity. It also includes indirect costs, including governance costs that do not relate to a specific activity but are necessary to support them. Support costs are apportioned to each activity on the basis of staff time.

Fund accounting

Unrestricted general funds are those funds which are freely available for use in furtherance of the objects of the charity and which have not been designated for specific purposes.

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor or which have been raised for a particular purpose.

Fixed assets and depreciation

Depreciation is provided so as to write off the cost of each asset over its estimated useful life.

Depreciation is provided on assets on a straight line basis at 20% per annum.

Assets costing less than £350 are not capitalised.

Leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions

The Charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities in the year to which they relate.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. ACCOUNTING POLICIES.../Cont'd

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

Loans and borrowings are initially recognised at transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
Grants and donations	<u>£211,271</u>	<u>£49,391</u>	<u>£260,662</u>	<u>£94,758</u>

Of the £94,758 recognised in 2017, £25,647 was unrestricted funds and £69,111 was restricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
Grants and contracts	<u>£Nil</u>	<u>£23,985</u>	<u>£23,985</u>	<u>£28,203</u>

All of the £28,203 recognised in 2017 was related to restricted funds.

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
Bank interest	<u>£463</u>	<u>£Nil</u>	<u>£463</u>	<u>£1,577</u>

All of the £1,577 recognised in 2017 related to unrestricted funds.

5. COST OF RAISING FUNDS

	Direct Costs	Support Costs	Total 2018	Total 2017
Fundraising activities	<u>£Nil</u>	<u>£1,129</u>	<u>£1,129</u>	<u>£1,173</u>

All of the £1,173 expenditure recognised in 2017 was charged to unrestricted funds.

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs £	Support Costs £	Total 2018 £	Total 2017 £
Transport and Travel	41,544	8,349	49,893	39,176
Growing and Greening	12,113	7,392	19,505	28,261
Cross-cutting Environmental Sustainability	31,098	14,169	45,267	54,372
	<u>£84,755</u>	<u>£29,910</u>	<u>£114,665</u>	<u>£121,809</u>

Of the £121,809 expenditure recognised in 2017, £38,324 was charged to unrestricted funds and £83,485 was charged to restricted funds.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

7. ANALYSIS OF DIRECT COSTS

	Raising Funds £	Charitable Activities £	Total 2018 £	Total 2017 £
Wages, social security and other staff related costs	-	56,447	56,447	52,859
Project costs	-	21,924	21,924	22,273
Volunteer expenses	-	846	846	762
Printing, design and exhibitions	-	3,413	3,413	3,056
Training	-	332	332	350
Equipment and material purchases	-	1,793	1,793	1,719
Depreciation	-	-	-	346
	<u>£Nil</u>	<u>£84,755</u>	<u>£84,755</u>	<u>£81,365</u>

8. ANALYSIS OF SUPPORT COSTS

	Raising Funds £	Charitable Activities (inc. Governance) £	Total 2018 £	Total 2017 £
Wages and salaries	1,019	-	1,019	11,642
Volunteer expenses	-	189	189	188
Depreciation	-	1,378	1,378	1,373
Provision of premises	-	13,517	13,517	14,908
Office administration	110	5,892	6,002	4,412
Other project costs	-	-	-	223
Insurance, professional and bank costs	-	4,395	4,395	4,525
Governance (Note 9)	-	4,539	4,539	4,346
	<u>£1,129</u>	<u>£29,910</u>	<u>£31,039</u>	<u>£41,617</u>

9. GOVERNANCE COSTS

	2018 £	2017 £
Wages and salaries	1,019	1,164
Audit fees	2,532	2,142
Provision of premises	878	1,031
Office administration	110	9
	<u>£4,539</u>	<u>£4,346</u>

10. NET INCOME/(EXPENDITURE)

	2018	2017
Net income/(expenditure) for the year is stated after charging:		
Auditor's remuneration – Audit Services	£2,532	£2,142
Non-audit services	£1,320	£Nil
Depreciation	£1,378	£1,719
Operating lease rentals	<u>£12,000</u>	<u>£12,000</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

11. TRUSTEES REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2017: £Nil). No expenses were reimbursed to any trustees during the year (2017 : £Nil).

12. STAFF COSTS

	2018	2017
	£	£
Wages and salaries	55,820	62,641
Social security costs	2,089	2,447
Pension costs	576	577
	<u>£58,485</u>	<u>£65,665</u>

There was no employee who received total employee benefits (excluding employer pension costs) of more than £60,000 in either year.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2018	2017
	Number	Number
Direct charitable activities	3	4
Management and administration	1	2
	<u>4</u>	<u>6</u>

The total amount of employee benefits received by key management personnel was £49,781 (2017 : £49,831).

13. TANGIBLE FIXED ASSETS

	Plant and Machinery £
Cost	
At 1 April 2017	
and at 31 March 2018	80,597
Depreciation	
At 1 April 2017	79,219
Charge for the year	1,378
At 31 March 2018	<u>80,597</u>
Net book value	
At 31 March 2018	£Nil
At 31 March 2017	<u>£1,378</u>

14. DEBTORS

	2018	2017
	£	£
Other debtors	290,563	16,614
Amounts owed from Group Undertaking	137,317	75,698
	<u>£427,880</u>	<u>£92,312</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

15. CREDITORS – amounts falling due within one year

	2018 £	2017 £
Other creditors and accruals	<u>£5,534</u>	<u>£18,294</u>

16. CREDITORS – amounts falling due after more than one year

	2018 £	2017 £
Bank loan	<u>£124,265</u>	<u>£Nil</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2018	Unrestricted Funds £	Restricted Funds £	Total 2018 £
Current assets	590,048	58,441	648,489
Current liabilities	(5,534)	-	(5,534)
Long term liabilities	(124,265)	-	(124,265)
	<u>£460,249</u>	<u>£58,441</u>	<u>£518,690</u>

Comparative information for the analysis of net assets between funds in the previous year is as follows:

2017	Unrestricted Funds £	Restricted Funds £	Total 2017 £
Tangible fixed assets	687	691	1,378
Current assets	305,175	61,115	366,290
Current liabilities	(18,294)	-	(18,294)
	<u>£287,568</u>	<u>£61,806</u>	<u>£349,374</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

18. MOVEMENT IN FUNDS	At 1 April 2017	Income	Expenditure	Transfers	At 31 March 2018
2018	£	£	£	£	£
Restricted Funds:					
Travel:					
Interactive School Travel Experience (TfL via LBS)	1,604	-	-	-	1,604
Cycling for all : Sport England	-	19,416	19,416	-	-
Bikestreet Project	839	-	-	-	839
Inclusive Cycling / Gear-Up (Donations, Pro-Active South London)	14,446	17,880	19,100	-	13,226
Local Food/Wildlife and Nature					
Conservation:					
Local Food (EcoLocal Services, Capital Growth)	11,185	5,805	7,337	-	9,653
Greener Schools Network	123	-	98	-	25
Energy:					
Warm Rooms/ LBS	1,611	-	-	-	1,611
Cross-cutting Environmental:					
Schools	940	-	-	-	940
Environmental Fair	28,739	29,347	29,973	-	28,113
Frost Fair	1,628	928	126	-	2,430
Tangible fixed assets transferred	691	-	691	-	-
Total Restricted Funds	£61,806	£73,376	£76,741	£Nil	£58,441
Unrestricted Funds:					
General Fund	26,300	211,734	38,366	(22,416)	177,252
Designated Funds:					
Assets and Maintenance	687	-	687	-	-
Building Acquisition Fund	260,581	-	-	-	260,581
Reorganisation Fund	-	-	-	22,416	22,416
Total Unrestricted Funds	287,568	211,734	39,053	-	460,249
Total Funds	£349,374	£285,110	£140,901	£Nil	£518,690

Details of the restricted funds can be found within the Trustees Report.

The Assets and Maintenance designated fund represents the net book value of the unrestricted fixed assets.

The Building Acquisition Fund relates to a legacy left to the charity. The majority of these funds are designated toward the cost of an investment in more secure premises for the longer term.

The Reorganisation Fund reflects the potential redundancy costs which the charity could face if it were to close down.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

18. MOVEMENT IN FUNDS.../Cont'd

Comparative information for the movement in funds in the previous year is as follows

	At 1 April 2016 £	Income £	Expenditure £	Transfers £	At 31 March 2017 £
2017					
Restricted Funds:					
Travel:					
Interactive School Travel Experience (TfL via LBS)	1,604	-	-	-	1,604
Bikestreet Project	839	-	-	-	839
Inclusive Cycling / Gear-Up (Donations, Pro-Active South London)	14,638	18,025	20,963	2,746	14,446
Inclusive Cycling/Healthy Sutton Outdoors (LBS Outcomes)	988	5,727	6,715	-	-
Local Food/Wildlife and Nature Conservation:					
Local Food (EcoLocal Services, Capital Growth)	11,633	2,985	5,833	2,400	11,185
Greener Schools Network	223	-	100	-	123
Healthy Sutton Outdoors/Community Food Growing (LBS Outcomes)	705	5,726	6,431	-	-
Postcode Lottery	-	4,401	4,401	-	-
Energy:					
Warm Rooms/ LBS	1,611	-	-	-	1,611
Cross-cutting Environmental:					
OPS AMB	-	8,200	8,200	-	-
Schools	940	-	-	-	940
Environmental Fair	9,267	46,353	26,881	-	28,739
Frost Fair	(308)	5,897	3,961	-	1,628
Tangible fixed assets transferred	1,037	-	-	(346)	691
Total Restricted Funds	£43,177	£97,314	£83,485	£4,800	£61,806
Unrestricted Funds:					
General Fund	42,000	27,224	39,497	(3,427)	26,300
Designated Funds:					
Assets and Maintenance	2,060	-	-	(1,373)	687
Building Acquisition Fund	260,581	-	-	-	260,581
Total Unrestricted Funds	304,641	27,224	39,497	(4,800)	287,568
Total Funds	£347,818	£124,538	£122,982	£Nil	£349,374

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

19. RELATED PARTY TRANSACTION

Related Party	Relationship	Details	Amount	Balance
2018				
Ecolocal Lodge Development Ltd	Subsidiary undertaking	Interest free loan repayable on demand	£137,316	£137,316
Ecolocal Services Ltd	Directors/Trustees	Gift aid donations	£44,221	£Nil

Comparative information for related party transactions in the previous year is as follows:

2017				
Ecolocal Lodge Development Ltd	Subsidiary undertaking	Interest free loan repayable on demand	£75,698	£75,698
Ecolocal Services Ltd	Directors/Trustees in common	Gift aid donations	£32,341	£Nil

20. OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2018 £	2017 £
Due within:		
One year	£Nil	£12,000

THE CENTRE FOR ENVIRONMENTAL INITIATIVES
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**STATEMENT OF FINANCIAL ACTIVITIES
 INCLUDING INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31 MARCH 2018**

	General Funds £	Assets and Maintenance Funds £	Building Acquisition Funds £	Total Unrestricted 2018 £
Income				
Donations and Legacies	228,365	-	-	228,365
Charitable activities	-	-	-	-
Investments	463	-	-	463
Total	<u>228,828</u>	<u>-</u>	<u>-</u>	<u>228,828</u>
Expenditure				
Raising funds	1,129	-	-	1,129
Charitable activities	37,237	687	-	37,924
Total	<u>38,366</u>	<u>687</u>	<u>-</u>	<u>39,053</u>
Net expenditure	190,462	(687)	-	189,775
Transfers between funds	-	-	-	-
Net movement in funds	<u>190,462</u>	<u>(687)</u>	<u>-</u>	<u>189,775</u>
Reconciliation of funds				
Fund balances brought forward	26,300	687	260,581	287,568
Fund balances carried forward	<u>£216,762</u>	<u>£Nil</u>	<u>£260,581</u>	<u>£477,343</u>

This page does not form part of the Statutory Accounts.

