

Centre for Theology and Community  
Limited

# Report and Accounts

Year ended 31 March 2018

# **CENTRE FOR THEOLOGY AND COMMUNITY LIMITED**

**FOR THE YEAR ENDED 31 MARCH 2018**

## **COMPANY INFORMATION**

<b>Directors/Trustees</b>	Dr David Staples (Resigned 22 July 2017) Mr John Deacon, (Chair of Trustees) Dr Ralph Walker (Resigned 23 July 2018) Revd Vanessa Conant (Appointed 25 April 2018)
<b>Company Secretary</b>	Mr John Deacon
<b>Executive Director</b>	Canon Dr Angus Ritchie
<b>Governing Document</b>	Memorandum and Articles of Association
<b>Company Registration Number</b>	05848143
<b>Charity Registration Number</b>	1121648
<b>Registered Office</b>	East Crypt St George-in-the-East 14 Cannon St Road London E1 0BH
<b>Independent Examiner</b>	Derek Rodwell ITF Ltd 3 Girdwood Road Southfields London SW18 5QR
<b>Bankers</b>	The Co-operative Bank plc P.O. Box 101 1 Balloon Street Manchester M60 4EP

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## **CENTRE FOR THEOLOGY AND COMMUNITY LIMITED**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2018**

The Directors have pleasure in submitting the Report and Accounts for the year.

#### **Objects of the charity**

The object of the Centre for Theology and Community Limited is 'to advance public knowledge and mutual understanding of the teachings, traditions and practices of different faith communities including promoting good relations between persons of different faiths in particular but not exclusively by providing education and training, developing a network in order to share good practice and experience, by facilitating supervised placements for students and by engaging in research.'

Our main area of operation is East London, and our work is primarily with Christian congregations – equipping them to work with their neighbours for community transformation, through the practices of community organising, theological reflection and prayer, and helping them to use their resources more effectively to fulfil this mission. A key partner in this work is Citizens UK, and its local affiliate, London Citizens.

#### **Government**

The organisation is a charitable company limited by guarantee, incorporated on 15th June 2006 and registered as a charity on 21st November 2007. The company was established under a Memorandum of Association, which established its objects and powers, and is governed by its Articles of Association. In the event of the company being wound up, its members are required to contribute an amount not exceeding £1.

#### *Recruitment and appointment of members of the Trustee Board:*

The directors of the company are also charity Trustees for the purposes of charity law. At the end of the first year, all Trustees are required to retire, and one third will do so at subsequent Annual General Meetings. The Trustees have all received training on their responsibilities, and the Chair of Trustees is responsible for the induction of new Trustees, when the occasion arises. This involves ensuring awareness of a Trustee's responsibilities, the governing document and the work of the charity.

#### *Organisational Structure:*

The Trustees are responsible for setting policy and strategy. Day-to day management and running of the charity is delegated to Canon Dr Angus Ritchie, the Executive Director.

#### *Membership:*

The membership of the charity currently comprises John Deacon and Vanessa Conant.

## **Achievements and Performance**

### **I. Congregational Development**

Our year-long Learning Community on Congregational Development is in many ways our core tool for helping churches to engage with the potential of organising, is now being replicated in other UK cities and in Germany. The Centre is currently fundraising for a Director of a new School of Congregational Development to further develop the potential of this area of work, just as Fr Richard has developed the potential of the Urban Leadership School.

This year offered ample evidence of the value of patient congregational development as a foundation for community organising, with the churches who have engaged most deeply in this work being at the heart of successful actions to secure affordable housing (in Shadwell and Waltham Forest) and to challenge rogue landlords (Manor Park).

CTC has particularly strong partnerships with three churches, which are keen not only to be “organised churches” but to spread the work by partnering other congregations to help them develop, and by hosting and forming lay workers (some of whom may in time be ordained) in Lay Communities developed in partnership with CTC.

St George-in-the-East already has a formal partnership with CTC, and a Lay Community we have helped to develop. We are in the process of developing formal partnerships with St Stephen’s RC Parish in Newham and the Parish of Walthamstow (and the Ministry and Mission Unit of which it is a part) and find ways these churches can be supported together by CTC in developing Lay Communities and supporting other congregations in development through organising which is rooted in theological reflection and prayer. We hope to develop similar partnerships with two or three more churches in 2018-19 and 2019-20.

### **II. Urban Leadership School**

Under the direction of Fr Richard Springer, while we continue to offer internships to students from outside east London, we have also begun two streams of activity focused more on local people - (a) a year-long evening class in faith and organising, led by Ana Ferreria, which has just begun with 13 participants, and is attracting a high level of interest from others, (b) the Young Citizens project, which has been funded by the Church of England to identify and develop leaders in east London secondary schools, and (c) the Chaplaincy at London Design and Engineering University Technical College, led by Shermara Fletcher, where over 60% of students are engaged by our Chaplains each week.

The Buxton Leadership Programme has again trained two cohorts of outstanding leaders, with several continuing to work at CTC (Dunstan Rodrigues and then Francesca Webster going on from participating in Buxton to co-ordinating the programme in successive years, and Miriam Brittenden and Shermara Fletcher moving on to other roles in the Centre). Increasingly, participants in Buxton are assisting in churches engaged deeply in Congregational Development – including prospective Resource Churches.

Our 2017 summer internship was again very well received, but our increased focus on urban leaders *from* and not simply *for* east London means we have decided to develop other ways to give students and others from outside east London an experience of the area, so they can discern whether to come here to work for CTC (e.g. on the Buxton Leadership Programme), local churches (especially in our Lay Communities) or Citizens UK.

### **III. Missional Enterprise**

Under Tim Thorlby's Leadership, CTC continued to develop initiatives which either help churches use their assets more effectively (London Missional Housing Bond, Church Space) or complement Community Organising campaigns by founding businesses which reflect their values (Clean for Good, Social Lettings Agency).

### **IV. Near Neighbours**

We continue to deliver the Near Neighbours Programme in eastern London for MHCLG and the Church Urban Fund, and have a particular focus on the way community organising can help to create and deepen relationships across faiths and cultures.

### **V. Research and Reflection**

All of our action is rooted in theological reflection and prayer, and 2017-18 saw new CTC publications on church growth in the Anglican Catholic tradition, on how churches can better support those who minister on the margins, and on the rise of operational management in churches and the need for new vocations.

### **Future Plans**

The Directors look forward with confidence – both financially (having secured some longer term commitments from funders since the year end) and in terms of the impact of the Centre's work. We are increasing our focus on direct work with lay leaders as well as clergy in east London; on the capacity of community organising and missional enterprise to strengthen congregations and to help them grow numerically, and on sharing our work in east London with partners in other contexts in the UK and internationally.

In planning these activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

### **Financial Review**

The Charity's accounting period ended on 31 March 2018.. Unrestricted free reserves at 31 March were £4,000 (£11,000 in 2017), . A priority for the current year is reversing the deficit in unrestricted funds (which was £7,000, compared to a balanced figure the year before), so that we can begin to build up our free reserves to our target of three months' worth of unrestricted costs (£38,000).

### *Principal Funding Sources*

The main funders for the year and income relating to the year for each funder are outlined in the accounts.

### *Conflicts of Interest*

The Trustees regularly review potential conflicts of interest, and will be mindful of this in the recruitment and training of any new Trustees in the year ahead.

### *Investment Policy*

The funds received during the period under review were not sufficient to justify separate investment.

### *Reserves Policy*

The Trustees recognize the need for a reasonable level of reserves to protect the charity from fluctuations in funding and sudden emergency requirements. It is our aim to build up a reserve representing three months' annual expenditure from unrestricted funds. We are seeking to increase the amount of income which is either grants towards CTC's core costs or earned income, enabling us to make significant progress towards this target.

### *Risk Statement*

We have reviewed the risks which the Charity faces, and as a result are implementing

- a strategic review, focusing our activity more clearly on four core areas (Congregational Development, Urban Leadership, Missional Enterprise and Research & Reflection) in advance of a funding appeal to increase financial resilience
- a safeguarding review, with a revised policy being presented to Trustees in summer of 2018
- a review of Human Resources, which is ongoing, and builds on the new Staff Handbook adopted in October 2016

### *Directors' Responsibilities*

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

### *Preparation of the report*

This report of the Board of Trustees has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

## **Approval**

This report was approved by the Directors on 3 December 2018 and signed on their behalf by:

  
John Deacon (Dec 10, 2018)

John Deacon, Secretary

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
Centre for Theology and Community Limited  
('the Company')**

**Independent examiner's report to the Trustees of The Centre for Theology and Community Ltd**

I report on the financial statements of the charitable company for the year ended 31 March 2018, which comprise the statement of financial activities, balance sheet, related notes and are set out on pages 7 to 13.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Certified Accountants which is one of the listed bodies.

I have completed by examination. I confirm that no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**CENTRE FOR THEOLOGY AND COMMUNITY LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**Summary Income and Expenditure Account**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	29,399	130,027	159,426	289,717
Investments		-	-	-	20
<i>Incoming resources from charitable activities</i>					
Fee and consultancy income		102,620	2,750	105,370	80,250
Other income and endowments		13,050	-	13,050	3,191
Total income and endowments		145,069	132,777	277,846	373,178
<b>EXPENDITURE ON</b>					
Charitable activities	3	151,227	124,401	275,628	372,939
Total expenditure		151,227	124,401	275,628	372,939
<b>Net Movement in Funds</b>		(6,158)	8,376	2,218	238
Transfers between funds					
<b>Reconciliation of funds:</b>					
Total funds brought forward		21,272	-	21,272	21,033
<b>Total funds carried forward</b>		15,114	8,376	23,490	21,273

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 9-14 form part of these accounts.



**CENTRE FOR THEOLOGY AND COMMUNITY LIMITED**

**BALANCE SHEET**

**FOR THE YEAR ENDED 31 MARCH 2018**

	Note	Unrestricted Funds £	Restricted Funds £	2018 £	2017 £
<b>FIXED ASSETS</b>					
Investments	5	10,000	-	10,000	10,000
		10,000	-	10,000	10,000
<b>CURRENT ASSETS</b>					
Debtors	6	18,714	-	18,714	26,497
Cash at bank	7	8,834	24,405	33,239	33,072
		27,548	24,405	51,953	59,569
<b>CURRENT LIABILITIES</b>					
Liabilities falling due within one year	8	22,434	16,029	38,463	48,297
Net Current Assets/(Liabilities)		5,114	8,376	13,490	11,272
<b>NET ASSETS/(LIABILITIES)</b>		15,114	8,376	23,490	21,272
<b>FUND BALANCES</b>					
Unrestricted funds	10				
General Funds		15,114	-	15,114	21,272
Restricted Funds	10	-	8,376	8,376	-
		15,114	8,376	23,490	21,272

*For the period ended 31 March 2018, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.*

*Responsibilities of directors/trustees:*

- a. *The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. *The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.*

Approved by the Directors and signed on their behalf on the 3 December 2018 by:

  
John Deacon (Dec 10, 2018)

John Deacon

Company number: 05848143 Charity number: 1121648

The notes on page 9-14 form part of these accounts.

## CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

### Notes to the Accounts FOR THE YEAR ENDED 31 MARCH 2018

#### 1 Accounting Policies

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated in the relevant note(s). The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The Centre for Theology and Community Limited (the "Charity" or "Company") meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention, with the exception that investments are included at fair value.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Reconciliation with previous Generally Accepted Accounting Policies

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102), any restatement was required to comparative or opening balances. No adjustments were considered necessary.

##### a) Donated and grant income:

Donated income and grants receivable are generally taken into account when received by the charity. Grant funding is also recognised in situations where entitlement to the funding is obtained by the charity but where funds have not been received (see note 6). In addition, elements of grants are deferred where performance related conditions are not met by the end of the accounting year (see note 9). Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

##### b) Other income and expenditure:

Investment income is taken into account when receivable.

Expenditure, including irrecoverable VAT is recognised, when incurred by the charity, regardless of when payment is made. Most projects make a fair and proportional contribution to overheads as agreed with the relevant funder. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

##### c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

##### d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £500 when they are written off on purchase.

Depreciation periods are as follows:

Equipment	Between 3 and 7 years
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##### e) Pension costs:

The company operates a defined contribution scheme for certain employees. Pension premiums are charged as they are paid.

##### f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

##### g) Cashflow statement

The company has taken advantage of the exemption provided by the Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

**CENTRE FOR THEOLOGY AND COMMUNITY LIMITED**

**Notes to the Accounts  
FOR THE YEAR ENDED 31 MARCH 2018**

**1 Accounting Policies (continued)**

**h) Investments**

Investments are a form of basic financial instrument and are initially recognised at their transactional value and subsequently measured at their fair value as at the balance sheet date. The Statement of Financial Activities includes net gains and losses arising on revaluations and disposals throughout the year.

**i) Going concern**

The Trustees believe the charity to be a going concern because most staff members come with funding, and are only on contract for the period of that funding. The charity has managed to secure an increasing number of these grants which are guaranteed across several years.

**2 Voluntary income**

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Grants	27,000	122,790	149,790	284,417
General donations	2,399	7,237	9,636	5,300
Tax recoverable	-	-	-	-
	<u>29,399</u>	<u>130,027</u>	<u>159,426</u>	<u>289,717</u>

**3 Charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
<b>a Direct Charitable Costs</b>				
Staff & Management costs	77,374	86,391	163,766	219,086
Other staff costs	-	-	-	6,606
Consultants	6,323	9,465	15,787	32,675
Office costs	-	-	-	480
Software & IT	-	110	110	-
Donations	-	-	-	100
Printing, postage and stationery	150	65	215	218
Bad debt	-	-	-	370
Projects - General Expenses	4,975	1,492	6,467	13,065
Travel and subsistence	3,790	827	4,617	2,914
Training/Development	-	600	600	-
Grant Payment	-	5,000	5,000	26,517
	<u>92,612</u>	<u>103,951</u>	<u>196,562</u>	<u>302,030</u>

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
<b>b Support Costs</b>				
Bank charges	139	-	140	129
Rent, rates and utilities	31,706	-	31,706	27,668
Office costs	4,047	-	4,047	4,160
Software & IT	240	-	240	-
Printing, postage and stationery	1,014	-	1,014	-
Repairs and maintenance	2,892	-	2,892	903
Overheads	(20,450)	20,450	0	-
Advertising	400	-	400	-
Staff & Management costs	23,816	-	23,816	18,822
Insurance	1,350	-	1,350	1,441
Legal	-	-	-	1,285
Bad debt	200	-	200	-
General expenses	179	-	179	-
Travel and subsistence	726	-	726	-
Accountancy and payroll	11,106	-	11,106	10,617
Independent Examination	1,250	-	1,250	2,100
Training/Development	-	-	-	3,784
	<u>58,614</u>	<u>20,450</u>	<u>79,066</u>	<u>70,909</u>

**Combined charitable activity cost**

	<u>151,226</u>	<u>124,401</u>	<u>275,628</u>	<u>372,939</u>
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**CENTRE FOR THEOLOGY AND COMMUNITY LIMITED**

**Notes to the Accounts  
FOR THE YEAR ENDED 31 MARCH 2018**

**3 Charitable activities (continued)**

<b>c Grants</b>	Institutions £	Individuals £	2018 £	2017 £
Community grants	5,000	-	5,000	26,517
	5,000	-	5,000	26,517

The main features of the grants made were:

	2018	2017
St George in the East for Buxton Interns from funding received by James Knott Trust	5,000	-
Liverpool Together for the Church Credit Champions Network (based on funding received)	-	26,517

**4 Staff & Trustees**

	2018 £	2017 £
Gross wages, salaries & benefits in kind	167,393	204,244
Employer's National Insurance costs	12,226	15,356
Pension costs	7,963	9,673
Total staff costs	187,582	229,273

The charity has 5.1 full time equivalent employed staff (2017: 9.1).

No staff received salaries at a rate of more than £60,000 per annum. Angus Ritchie and Tim Thorlby are staff members considered to be key management personnel.

Total remuneration paid to key management as defined by the SORP is £95,500 (2017:£92,134).

No remuneration was paid to any trustee during the year nor to any person connected to them.

**5 Tangible Fixed Assets**

Cost	Program related Investments	Computer equipment & furniture £	Total 2018 £
At 1 April 2018	10,000	2,376	12,376
Additions	-	-	-
Fair value movement			
At 31 March 2018	10,000	2,376	12,376
Accumulated Depreciation			
At 1 April 2018	-	2,376	2,376
Charge for the year	-	-	-
At 31 March 2018	-	2,376	2,376
Net book value			
At 31 March 2018	10,000	-	10,000
At 1 April 2018	10,000	-	10,000

The charity has a program related investment in the unlisted share capital of Clean for Good Ltd. The £10,000 investment is less than 20% of the issued share capital and does not therefore constitute a subsidiary, joint venture or associate of the Charity. The Trustees assessed the fair value of the company based on the net book value as at the balance sheet date and projected income for the next accounting period.

**6 Debtors and Prepayments**

	2018 £	2017 £
Trade debtors	8,714	18,179
Accrued income	10,000	8,318
	18,714	26,497

**CENTRE FOR THEOLOGY AND COMMUNITY LIMITED**

**Notes to the Accounts  
FOR THE YEAR ENDED 31 MARCH 2018**

**6 Debtors and Prepayments (continued)**

Accrued income represents amounts receivable where entitlement for grant funding is obtained by the charity, normally when the offer of funding is communicated in writing by the grantor, but payment has not been received by the year end.

	2018 £	2017 £
<b>7 Cash at Bank and in Hand</b>		
Bank operating accounts	33,239	33,072
	<u>33,239</u>	<u>33,072</u>

**8 Creditors: liabilities falling due within one year**

Trade creditors	3,366	560
Taxation and social security	4,766	4,162
Accruals	9,250	16,599
Deferred Income (Note 9)	20,778	26,684
Other creditors	302	292
	<u>38,463</u>	<u>48,297</u>

**9 Deferred Income**

	Opening balance £	Income released in year £	Income deferred £	Closing balance £
Donation and grant income deferred	26,684	(26,684)	20,778	20,778
	<u>26,684</u>	<u>(26,684)</u>	<u>20,778</u>	<u>20,778</u>

The deferred income at the year end primarily reflects the element of grants received in the year with performance related conditions which had not been completed until the 2018/2019 accounting period.

**10 Restricted Funds**

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Buxton 180	-	5,661	(5,220)	-	441
Buxton 180 (Primrose Hill)	-	1,216	(1,216)	-	-
Individual donations	-	360	(360)	-	-
Camellia Trust	-	15,000	(11,065)	-	3,935
Capital Mass	-	2,750	(2,750)	-	-
Church Urban Fund	-	2,500	(2,500)	-	-
Church Urban Fund (Near Neighbours)	-	47,000	(47,000)	-	-
Good Faith Partnership	-	2,540	(2,540)	-	-
James Knott Trust	-	16,000	(16,000)	-	-
Jerusalem Trust	-	5,000	(5,000)	-	-
Lillian Nash	-	4,000	-	-	4,000
London Churches Group	-	2,000	(2,000)	-	-
London Diocese Fund	-	5,000	(5,000)	-	-
Catholic Parish of Manor Park	-	10,000	(10,000)	-	-
Porters Trust	-	10,000	(10,000)	-	-
The Mercer's Company	-	1,000	(1,000)	-	-
Diocese of Southwark	-	2,750	(2,750)	-	-
<b>Total</b>	<u>-</u>	<u>132,777</u>	<u>(124,401)</u>	<u>-</u>	<u>8,376</u>

# CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

## Notes to the Accounts FOR THE YEAR ENDED 31 MARCH 2018

### 10 Restricted Funds (continued)

The Buxton 180 fund and James Knott Trust relates to donations in support of interns working on the Buxton Leadership Programme and those who supervise them. The particular focus of the James Knott Trust's support is interns working on housing and homelessness.

The Camellia Trust fund is supporting the advancement of the affordable housing campaign in Shadwell, with a particular focus on engaging both pupils and parents in local schools.

The Church Urban Fund is funding CTC's delivery of the Near Neighbours programme which seeks to promote engagement across faiths and cultures in eastern London.

The Jerusalem Trust is funding CTC to promote engagement among Pentecostal churches in community organising.

The London Diocese Fund is funding CTC to support St George-in-the-East in developing a congregation for "hidden workers" on low wages.

Catholic Parish of Manor Park has funded CTC staff working in the parish to deepen its engagement in community organising.

Porters Trust is funding the research of church buildings being declared surplus to requirements and sold and assessing the prospects for retaining these church buildings.

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	24,405	(16,029)	8,376
Unrestricted funds	10,000	8,834	(3,720)	15,114
	<u>10,000</u>	<u>33,239</u>	<u>(19,749)</u>	<u>23,490</u>

### 11 Events since the year end

None

### 12 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

### 13 Related Party Transactions

There were no related party transactions during the year.

**CENTRE FOR THEOLOGY AND COMMUNITY LIMITED**  
**Detailed Statement of Financial Activities with Comparatives**  
**FOR THE YEAR ENDED 31 MARCH 2018**

		Unrestricted Funds - General		Restricted Funds		Total Funds	Total Funds
		2018	2017	2018	2017	2018	2017
	Note	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>							
Grants	2	27,000	59,584	122,790	224,833	149,790	284,417
General donations	2	2,399	1,937	7,237	3,363	9,636	5,300
Investments		-	20	-		-	20
<i>Charitable activities</i>							
<i>Other trading activities</i>		102,620	75,250	2,750	5,000	105,370	80,250
<i>Other income and endowments</i>		13,050	3,191	-	-	13,050	3,191
Total income and endowments		145,069	139,982	132,777	233,196	277,846	373,178
<b>EXPENDITURE ON</b>							
Charitable activities	3	151,227	139,022	124,401	233,917	275,628	372,939
Raising funds	4	-	-	-		-	-
Total expenditure		151,227	139,022	124,401	233,917	275,628	372,939
<b>Net income/(expenditure)</b>		(6,158)	960	8,376	(721)	2,218	239
<b>Net movement in funds</b>		(6,158)	960	8,376	(721)	2,218	239
<b>Reconciliation of funds:</b>							
Total funds brought forward		21,272	20,312	-	721	21,272	21,033
<b>Total funds carried forward</b>		15,114	21,272	8,376	-	23,490	21,272

Movements on reserves and all recognised gains and losses are shown above.