

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2018**

**NEW FOREST  
COMMUNITY CHURCH**

(A Company Limited by Guarantee)

**CHARITY REGISTRATION No. 1143971**

**COMPANY REGISTRATION No. 07726741**

Independent Examiners Ltd  
Sovereign Centre  
Yapton Lane  
Walberton  
W. Sussex  
BN18 0AS

**NEW FOREST COMMUNITY CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

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**NEW FOREST COMMUNITY CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1143971
<b>COMPANY REGISTRATION NUMBER</b>	7726741
<b>LEGAL STATUS</b>	Incorporated Charity
<b>START OF FINANCIAL YEAR</b>	1st April 2017
<b>END OF FINANCIAL YEAR</b>	31st March 2018
<b>DIRECTORS AT 31ST MARCH 2018</b>	Mr Brian Lomax (Chairman) Mr Sean Cullen Mr Andres Peratta Mrs Cristina Peratta
<b>CHURCH LEADERS</b>	Mr Tom Wileman (Church Leader) Mrs Nikki Wileman (Church Leader) Mr Tony Hodder (Overseer) Mr Sean Cullen (Overseer) Mrs Dawn Cullen (Overseer)

**GOVERNING DOCUMENT** Memorandum & Articles of Association Dated 2nd October 2012.

**OBJECTS**

**(A)** TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH PARTS OF HAMPSHIRE, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

**(B)** TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

**(C)** TO ADVANCE EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;

**(D)** TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

**REGISTERED ADDRESS** 46 Richmond Close  
Calmore  
Southampton  
SO40 2TH

**PRIMARY BANKERS** HSBC Bank Plc  
45 Commercial Road  
Southampton  
SO40 3AH

**INDEPENDENT EXAMINER** C.B Malzi FMAAT FCIE  
Independent Examiners Ltd  
Sovereign Centre  
Poplars  
Yapton Lane  
Walberton  
West Sussex  
BN18 0AS

**NEW FOREST COMMUNITY CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST MARCH 2018**

This is the annual report for New Forest Community Church, Registered charity no. 1143971, an Incorporated company which is limited by Guarantee, Registered no. 7726741. This report covers the period from 1st April 2017 to 31st March 2018.

The objectives of the trust are advancement of the Christian Faith, including worship, preaching of the Christian Gospel, the pastoral care of Christian people, and providing relief to persons who are in need.

The New Forest Community Church (NFCC) has fulfilled its objectives through a range of activities. These include weekly public meetings, small group gatherings for Christian discipleship, teaching, training, and supporting people with specific interests to pursue opportunities for ministry at home and abroad.

Staff who receive a salary are Tom and Nikki Wileman.

Tom and Nikki Wileman, Tony Hodder, Sean & Dawn Cullen now form the leadership team. Nikki Wileman is responsible for local administration. Tony Altken is treasurer, assisted by David Yapp in this complex role. Financial spreadsheet models are in place to forecast and record income and expenditure. An annual budget is considered at the beginning of each year, with the objective of achieving breakeven year on year. The budget is discussed by the trustees, and financial performance is reviewed at each meeting of the trustees.

Through the financial year 2017-18 the trustees reviewed the following policies on the review dates spread throughout the year:

- Health & Safety with the corresponding risk assessments.
- Children & Vulnerable Adults
- Data Protection
- Complaints/complements
- Conflict of interests
- Volunteers
- Discrimination, diversity & equal opportunities

At the Trustees meeting in May 17, I Brian Lomax, gave notice, that this was to be my last year on the board of trustees

At the next Trustees meeting our pastors Tom & Nikki Wileman informed us of their intention to resign from their position as pastors of NFCC with them handing in their 3 months' notice in August 2017 with the intention to leave by the end of November. This was announced to the church with the plan to put a Transition team in place to explore the way forward for NFCC.

I felt God calling me to lead the Transition through this period, & Tom & Nikki put together the rest of the team & attended the first meeting only. The other members of the team were: Tony Hodder, Sean & Dawn Cullen, David & Margaret Yapp, Andy & Sam Clarke & Rob Marsden, who subsequently decided not to join the team.

The Transition team first of all asked the church through means of a simple questionnaire what the church wanted for the future of NFCC. Following this & a Transition team away day a plan was put in place to work through making NFCC function through this period. Regular Church Together meetings were also arranged to keep the church informed of the progress.

Tom & Nikki Wileman left at the end of November 2017 & over the next 6 months the Transition team worked through making NFCC function as we wanted it to, in readiness for looking for a new pastor to lead us forward.

2 new Trustees were appointed Sharon Mellings & David Norbury who joined the trustees in January 2018 & I agreed to continue as chair of the trustees for another year when I will have served 2 terms as trustee & will have to step down.

NFCC continued its involvement in supporting local and other communities. "Christians Against Poverty", CAP, as a local CAP Centre with Tony Hodder as centre manager for Marchwood and District. CAP is a registered charity which provides support for people in debt. Tony Hodder, together with other church members, obtains information from potential clients, which allows CAP to generate a plan for debt repayment. Local church members continue to provide support to clients as they progress to becoming debt free, with several clients successfully completing the process & becoming debt free. Church members also support local food banks.

Mission work in Kenya has continued through the year. NFCC actively supports the Salem orphanage for about 100 children, located in Bondo on the shore of Lake Victoria, 50 miles west of Kisumu. Andy & Sam Clarke liaise with the orphanage through Phoebe Onyango the head of the orphanage.

NFCC continues to use Marchwood village hall for weekly public meetings where creative and dynamic worship is led by a team of musicians. Membership during the year has continued to decrease, along with the attendance at Sunday worship to at the most 40 - 50, including children.

The Trustees' policy for financial reserves is to maintain sufficient funds to meet contractual obligations to employees and others and to ensure that there is an adequate level of working capital to cover fluctuations in income levels.

The Trustees are convinced that the charity will continue to be able to meet its objectives and advance the Christian Faith, and to provide practical support in local and overseas communities.

**NEW FOREST COMMUNITY CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (Continued)  
FOR THE YEAR ENDED 31ST MARCH 2018**

**Statement of Directors' Responsibilities**

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

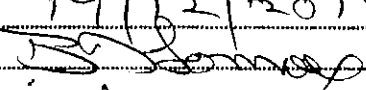
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2018 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the .....

Signed on their behalf by Director .....

Print Name:

17/12/2018  
  
Brian Lomax

**NEW FOREST COMMUNITY CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2018**

**(Incorporating Income & Expenditure Account)**

	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>TOTAL 2017/18 £</b>	<b>TOTAL 2016/17 £</b>
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources From Generated Funds</b>					
Donations & Legacies	<b>3a</b>	55,734	-	55,734	61,404
Charitable Activities	<b>3b</b>	3,321	-	3,321	2,630
Investment Income	<b>3c</b>	-	483	483	837
Other Incoming Resources	<b>3d</b>	2,053	-	2,053	2,678
		<b>61,109</b>	<b>483</b>	<b>61,592</b>	<b>67,549</b>
<b>RESOURCES EXPENDED</b>					
<b>Cost of Generating Funds</b>					
Costs of Charitable Activities	<b>4a</b>	55,891	150	56,041	59,544
Governance Costs	<b>4b</b>	1,080	-	1,080	960
		<b>56,971</b>	<b>150</b>	<b>57,121</b>	<b>60,504</b>
<b>TOTAL RESOURCES USED</b>					
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>4,137</b>	<b>333</b>	<b>4,470</b>	<b>7,045</b>
Total Funds Brought Forward		48,423	66,320	114,743	107,698
Transfer Between Funds		(101)	101	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>52,459</b>	<b>66,754</b>	<b>119,213</b>	<b>114,743</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

**NEW FOREST COMMUNITY CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET  
AS AT 31ST MARCH 2018**

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-18 Total £	31-Mar-17 Total £
<b>Fixed Assets</b>					
Tangible Assets	2	-	-	-	461
<b>Current Assets</b>					
Debtors & Prepayments	7	-	-	-	-
Cash at Bank and in Hand	6	53,539	66,754	120,293	116,202
<b>Total Current Assets</b>		<b>53,539</b>	<b>66,754</b>	<b>120,293</b>	<b>116,202</b>
Creditors due within one year	8	1,080	-	1,080	1,920
<b>NET CURRENT ASSETS</b>		<b>52,459</b>	<b>66,754</b>	<b>119,213</b>	<b>114,282</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>52,459</b>	<b>66,754</b>	<b>119,213</b>	<b>114,743</b>
<b>NET ASSETS</b>		<b>52,459</b>	<b>66,754</b>	<b>119,213</b>	<b>114,743</b>
<b>Funds of the Charity</b>					
General Funds		52,459	-	52,459	48,423
Restricted Funds	5	-	66,754	66,754	66,320
		<b>52,459</b>	<b>66,754</b>	<b>119,213</b>	<b>114,743</b>

**Directors' Responsibilities**

The directors are satisfied that for the year ended 31st March 2018 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 13.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the

Signed on their behalf by Director

Print Name:

17/12/2018  
  
Brian Lomax

**NEW FOREST COMMUNITY CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2018**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services have been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.



**NEW FOREST COMMUNITY CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31ST MARCH 2018**

**1. ACCOUNTING POLICIES (Continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

**Fixed Assets**

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

There has been no change to the accounting policies (Valuation rules and methods of accounting) since last year.

**Depreciation Expense**

Depreciation has been calculated on a reducing balance basis. The rates applied per annum are as follows:

Equipment	25%
Computer Equipment	25%

**2. TANGIBLE FIXED ASSETS**

		Unrestricted Equipment £	Restricted Equipment £	Total 2017/18 £
Cost	01-Apr-17	12,327	3,702	16,029
Additions		-	-	-
Cost at	31-Mar-18	12,327	3,702	16,029
Depreciation	01-Apr-17	12,016	3,552	15,568
Charge		311	150	461
Depreciation at	31-Mar-18	12,327	3,702	16,029
Net Book Value	31-Mar-18	-	-	-
Net Book Value	31-Mar-17	311	150	461

The annual commitments under non-cancelling operating leases, capital commitments, Contingent Liabilities are as follows:

31st March 2018 : None  
31st March 2017 : None

**NEW FOREST COMMUNITY CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31ST MARCH 2018**

**3. INCOMING RESOURCES**

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2017/18 £	TOTAL 2016/17 £
<b>a) Donations, Legacies &amp; Similar Income</b>				
Gift Aid	39,046	-	39,046	43,089
Tax Recoverable	11,082	-	11,082	12,052
Gifts, Tithes & Offerings	5,606	-	5,606	6,264
	<b>55,734</b>	<b>-</b>	<b>55,734</b>	<b>61,404</b>
<b>b) Charitable Activities</b>				
Salem Orphanage	3,321	-	3,321	2,630
	<b>3,321</b>	<b>-</b>	<b>3,321</b>	<b>2,630</b>
<b>c) Investment Income</b>				
Interest	-	483	483	837
	<b>-</b>	<b>483</b>	<b>483</b>	<b>837</b>
<b>d) Other Incoming Resources</b>				
Sundry Income	2,053	-	2,053	2,678
	<b>2,053</b>	<b>-</b>	<b>2,053</b>	<b>2,678</b>

**4. RESOURCES EXPENDED**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2017/18 £	TOTAL 2016/17 £
<b>a) Costs of Charitable Activities</b>				
Administrative Expenses	1,839	-	1,839	666
Caretaking Costs	502	-	502	-
Conference Costs	688	-	688	997
Depreciation Expense	311	150	461	154
Equipment Costs	778	-	778	352
Mileage Allowance	-	-	-	609
Ministry Gifts	7,131	-	7,131	7,606
Outreach	573	-	573	355
Rent & Rates	13,568	-	13,568	18,363
Salem Orphanage	5,107	-	5,107	3,080
Salt & Light	1,356	-	1,356	1,200
Staff Costs	22,791	-	22,791	24,181
Sundry Expenses	304	-	304	1,132
Telephone Costs	275	-	275	372
The Youth & Children	667	-	667	479
	<b>55,891</b>	<b>150</b>	<b>56,041</b>	<b>59,544</b>
<b>b) Governance Costs</b>				
Independent Examiners Fee	1,080	-	1,080	960
	<b>1,080</b>	<b>-</b>	<b>1,080</b>	<b>960</b>

**NEW FOREST COMMUNITY CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31ST MARCH 2018**

**5. RESTRICTED FUNDS**

	Balance 01-Apr-17 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-18 £
Building Fund	64,848	483	-	-	65,331
Marchwood Churches	1,423	-	-	-	1,423
Sweet Soul Café	49	-	150	101	-
	<b>66,320</b>	<b>483</b>	<b>150</b>	<b>101</b>	<b>66,754</b>

**Building Fund** - Plans have commenced for the organisation to seek a building of its own, and to this effect a Building Fund had been opened to set aside resources to ensure that this could be realised.

**Marchwood Churches** - Relates to expenses from a joint project with the two other churches in Marchwood e.g. printing of cards with information about Christmas Events

Restricted funds are represented by cash reserves held by the Charity. The Restricted funds in deficit are classed as continued operations and will be replenished in the coming financial period.

**6. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-18 £	Total 31-Mar-17 £
Cash at Bank and In Hand	53,539	66,754	120,293	116,202
	<b>53,539</b>	<b>66,754</b>	<b>120,293</b>	<b>116,202</b>

**7. DEBTORS & PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-18 £	Total 31-Mar-17 £
Tax Recoverable	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-18 £	Total 31-Mar-17 £
Independent Examiners Fees	1,080	-	1,080	1,920
	<b>1,080</b>	<b>-</b>	<b>1,080</b>	<b>1,920</b>

**NEW FOREST COMMUNITY CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

**9. STAFF COSTS AND NUMBERS**

	<b>2017/18</b> <b>£</b>	<b>2016/17</b> <b>£</b>
Gross Wages & Salaries	16,524	21,582
Employer's National Insurance Costs	2,342	2,599
Pension Contributions	3,925	-
	<b><u>22,791</u></b>	<b><u>24,181</u></b>

Employees who were engaged in each of the following activities:

	<b>2017/18</b> <b>TOTAL</b>	<b>2016/17</b> <b>TOTAL</b>
Activities in furtherance of organisation's objects	2	2

The charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess £60,000 (2016/17: None).

**10. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES**

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1143971. The Charity does not have a Share capital and has no Income subject to Corporation Tax.

	<b>2017/18</b> <b>£</b>	<b>2016/17</b> <b>£</b>
Surplus / Deficit for the financial period	4,470	7,045
	<b><u>4,470</u></b>	<b><u>7,045</u></b>
Balance Brought Forward	114,743	107,698
Closing Funds at 31st March 2018	<b><u>119,214</u></b>	<b><u>114,743</u></b>

**11. PAYMENTS TO DIRECTORS & RELATED PARTIES**

No payments were made to Directors or any persons connected with them during this financial period. No material transaction took place between the charity and the Directors or any person connected with them.

**12. RISK ASSESSMENT**

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**13. RESERVES POLICY**

The Trust recognises the propriety of not building up funds for which there is no clear expenditure plans. The Trust's policy is to allow reserves to accrue to a level of three months' average expenditure, plus funds which may be earmarked for specific projects in the future. As the Trust is still growing, reserves may only exceed this policy level in order to be able to respond positively to new opportunities. This situation is actively monitored to ensure that reserves do not build up unnecessarily.

**14. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of New Forest Community Church on the accounts for the year ended 31st March 2018 set out on pages 6 to 12.

### Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Date: 20th December 2018