

**YORK RACIAL EQUALITY NETWORK**

**UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 MARCH 2018**

Charity registration number 1084619

## YORK RACIAL EQUALITY NETWORK

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## **YORK RACIAL EQUALITY NETWORK**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2018**

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2018. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with current statutory requirements and the Statement of Recommended Practice – “Accounting and Reporting by Charities” effective January 2015.

#### **OBJECTIVES AND ACTIVITIES**

The principal objects and activities of the charity are:

1. To work towards the elimination of racial discrimination.
2. To promote equality of opportunity and good relations between persons of different racial groups without distinction of sex, race or political, religious or other opinions.
3. To promote and organise co-operation in the achievement of the aforesaid purposes in particular but not exclusively in the area of York.

The trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the charity’s aims and objectives, and in planning future activities.

#### **ACHIEVEMENTS AND PERFORMANCE**

York Racial Equality Network (YREN) has managed to achieve its core functions this year by providing independent, impartial information and support to individuals who are experiencing racial harassment, discrimination and/or isolation. The organisation has also fulfilled its project requirements. The social and financial climates remain challenging; and, although austerity measures remain, YREN was able to ensure that its vital work continued and the organisation remained financially viable.

The Brelms Trust three-year outreach work came to an end this year. It continued enabling YREN to be flexible and respond to opportunities in its outreach work. This included the ability to respond at short notice or even spontaneously initiate outreach opportunities outside, for example, office hours, targeting the needs of BME communities and individuals in areas of need. Face-to-face work enabled by the Trust also improved YREN’s profile in communities of interest, which in turn increased attendance at YREN events and activities. This, for example, enabled YREN to provide a better information and guidance service, allowing us to identify need and provide information on other services working within the City, providing better awareness, take up and outcomes of services. We hope to work with the Trust again in future.

We were delighted that Comic Relief supported an extension of the Comic Relief Empowered Voice Project was to July 2018 in order for YREN to take a measured approach during its final year. While the work continues to be challenging and labour-intensive, it has also been very rewarding: we are on our way to meeting our targets for July 2018, concentrating on our BME Residents’ Open Forums and volunteer recruitment activities, and we have been able to source high-profile trainers for professionals’ equalities training.

New projects planned to begin in 2018 include the YREN Friendship Project, funded through Peoples’ Health Trust which embraces cultural diversity and richness through user-led events which are also aimed at reducing loneliness and isolation.

YREN is mindful of the Equality Act 2010, which states that those subject to the equality duty must, in the exercise of their functions, have due regard to the need to eliminate unlawful discrimination, harassment and victimisation, advance equality of opportunity between different groups and foster good relations between different. For this reason, we continue to encourage and support a number of multi-agency, multicultural approaches to race issues. This has been achieved through membership and participation in Without Walls One Planet York Partnership, the Fairness and Equality Board, the new City-Wide Community Voices initiative, the North Yorkshire Police Central Area Independent Advisory Group, and participation in a number of local groups and forums. YREN has also provided information and resources for individuals, organisations and the general community on race equality issues. We continue to enhance our work by contributing to targeted research and consultation requests, along with providing our own research (for example: YREN’s 25<sup>th</sup> anniversary research report).

## **YORK RACIAL EQUALITY NETWORK**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2018 - CONTINUED**

#### **FINANCIAL REVIEW**

Income reduced from £77,374 in 2017 to £72,250 in 2018 due mainly to a fall in management fees received however expenditure reduced from £85,550 in 2017 to £69,239 in 2018 due to a significant reduction in salary costs and consultancy fees. Note 10 to the financial statements shows the assets and liabilities attributable to the various funds by type and notes 6 and 7 describe the various funds of the charity and summarises the year's movement on each fund.

#### **Reserves Policy**

Our reserves policy, in line with good financial practice, is to maintain a minimum reserve of six months running costs in case of sudden loss of income or planned, managed closure of the organisation.

#### **STRUCTURE GOVERNANCE AND MANAGEMENT**

York Racial Equality Network is a registered charity governed by its constitution adopted on 15 December 2000.

The trustees who hold regular meetings administer the charity. Day to day operations are dealt with by the salaried director.

#### **REFERENCE AND ADMINISTRATIVE INFORMATION**

Charity name:	York Racial Equality Network
Charity number:	1084619
Principal address	20 Falsgrave Crescent York YO30 7AZ
Key management personnel	R T Sanderson

#### **TRUSTEES**

The management committee, who are the trustees, are elected by nomination and approved at the annual general meeting. The trustees can also co-opt up to three members.

F Ring	
M Verma	
G Shaw	(stood down 24 May 2017)
D Mazloun	(stood down 2 December 2017)
N Beebeejagn	(stood down 2 December 2017)
L Mayer	
R Barke	
E Murphy	(nominated 2 December 2017)

#### **ADVISERS**

<b>Bankers</b>	The Co-operative Bank plc 1 Balloon Street Manchester M60 4EP
<b>Independent examiner</b>	J L Campbell FCCA BSc (Hons) MAAT JWPCreers LLP Chartered Accountants Genesis 5 Church Lane Heslington York YO10 5DQ

## YORK RACIAL EQUALITY NETWORK

### TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2018 - CONTINUED

#### TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities and of the incoming resources and application of resources of the charity for that period. In preparing financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 7 November 2018

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**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF  
YORK RACIAL EQUALITY NETWORK**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2018 which are set out on pages 5 to 12.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J L Campbell FCCA BSc (Hons) MAAT  
JWPCreers LLP  
Chartered Accountants  
Genesis 5  
Church Lane  
Heslington  
York  
YO10 5DQ

20 November 2018

**YORK RACIAL EQUALITY NETWORK**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2018**

	Note	Restricted funds £	Designated funds £	Unrestricted funds £	Total 2018 £	2017 £
<b>Income and endowments from</b>						
Donations and legacies	3	41,387	-	26,769	68,156	68,592
Other trading activities	3	-	-	931	931	1,554
Investment income	3	-	-	13	13	28
Income from charitable activities	3	-	-	150	150	4,000
Other income	3	-	-	3,000	3,000	3,200
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total		41,387	-	30,863	72,250	77,374
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on</b>						
Charitable activities		39,099	-	30,140	69,239	85,550
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	4	39,099	-	30,140	69,239	85,550
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure)		2,288	-	723	3,011	(8,176)
Transfers between funds		-	(2,350)	2,350	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		2,288	(2,350)	3,073	3,011	(8,176)
Fund balances brought forward		8,555	29,500	20,311	58,366	66,542
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES CARRIED FORWARD</b>		10,843	27,150	23,384	61,377	58,366
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

All of the charity's operations are classed as continuing.

There are no recognised gains and losses other than those stated above.

**YORK RACIAL EQUALITY NETWORK**  
**BALANCE SHEET AS AT 31 MARCH 2018**

	Note	31 March 2018 £	2017 £
<b>TANGIBLE FIXED ASSETS</b>	8	218	435
<b>CURRENT ASSETS</b>			
Other debtors		-	-
Cash at bank and in hand		67,216	60,581
		<u>67,216</u>	<u>60,581</u>
<b>LIABILITIES: Amounts falling due within one year</b>			
Creditors and accruals	9	6,057	2,650
		<u>6,057</u>	<u>2,650</u>
<b>NET CURRENT ASSETS</b>		61,159	57,931
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>61,377</u>	<u>58,366</u>
<b>REPRESENTED BY:</b>			
<b>FUNDS</b>			
Restricted	10	10,843	8,555
Designated	10	27,150	29,500
Unrestricted	10	23,384	20,311
		<u>61,377</u>	<u>58,366</u>

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For and on behalf of the trustees of York Racial Equality Network

Approved by the trustees on 7 November 2018



## **YORK RACIAL EQUALITY NETWORK**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update bulletin 1 published 2 February 2016) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity. The charity has applied update bulletin 1 as published 2 February 2016 and does not include a cashflow statement on the grounds that it is applying FRS 102 section 1A.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Fund accounting**

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a specific purpose.

Designated funds are monies set aside by the trustees for particular purposes.

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

##### **Income**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

##### **Fixed assets and depreciation**

Tangible fixed assets costing more than £500 are capitalised.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computers and equipment - 4 years

##### **Operating leases**

Rentals payable under operating leases are charged to the statement of financial activities on a time basis over the lease term.

# YORK RACIAL EQUALITY NETWORK

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

### 2. TRUSTEES

No trustee nor any person connected with them received any remuneration during the year (2017 - none).  
No trustee received travel expenses during the year (2017 – none).

### 3. INCOME AND ENDOWMENTS FROM

	Restricted funds £	General fund £	2018 Total funds £	2017 Total funds £
<b>Donations and legacies</b>				
Grants				
Big Local Trust	1,568	-	1,568	-
Joseph Rowntree Foundation	-	-	-	29,722
Young Peoples Fellowship	-	-	-	2,517
Comic Relief	39,819	-	39,819	21,412
Brelms Trust	-	-	-	3,000
Big Lottery Fund	-	-	-	9,528
Donations				
Lord Mayors Charity	-	10,686	10,686	-
Garfield Weston	-	15,000	15,000	-
Sundry	-	782	782	2,187
Subscriptions	-	301	301	226
	<hr/>	<hr/>	<hr/>	<hr/>
	41,387	26,769	68,156	68,592
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Other trading activities</b>				
Fundraising	-	931	931	1,554
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Investment income</b>				
Interest received	-	13	13	28
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Income from charitable activities</b>				
Management fees	-	150	150	4,000
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Other income</b>				
Employment allowance	-	3,000	3,000	3,000
Training allowance	-	-	-	200
	<hr/>	<hr/>	<hr/>	<hr/>
	-	3,000	3,000	3,200
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL</b>	<hr/> <hr/> 41,387	<hr/> <hr/> 30,863	<hr/> <hr/> 72,250	<hr/> <hr/> 77,374

In 2018 incoming resources were £72,250 (2017 £77,374) of which £30,863 (2017 £13,712) was income from unrestricted funds and £41,387 (2017 £63,662) was income from restricted funds.

# YORK RACIAL EQUALITY NETWORK

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

### 4. RESOURCES EXPENDED

	Restricted funds £	General fund £	2018 Total funds £	2017 Total funds £
<b>Charitable activities</b>				
Salaries including pension contributions	34,520	20,204	54,724	63,724
Recruitment expenses	93	-	93	140
Staff expenses	361	176	537	449
Staff training	319	-	319	-
Volunteers expenses	12	-	12	20
Consultancy fees	500	-	500	5,250
Interpretation, translation and plain English	929	-	929	141
Legal and professional fees	-	2,550	2,550	1,800
Bookkeeping and payroll services	-	772	772	830
Rent, service charge and room hire	85	3,615	3,700	5,941
Telephone	168	702	870	1,191
Stationery, postage and photocopy	380	1	381	304
Insurance	-	293	293	448
Subscriptions	-	35	35	65
Activities and events	917	210	1,127	2,016
Repairs and maintenance	-	28	28	14
Sundry expenses	-	-	-	531
Books and software	-	-	-	141
Computer repairs	-	-	-	401
Advertising	598	-	598	202
Depreciation	217	-	217	217
Independent examiners fee	-	1,554	1,554	1,725
<b>TOTAL</b>	<b>39,099</b>	<b>30,140</b>	<b>69,239</b>	<b>85,550</b>

In 2018 resources expended was £69,239 (2017 £85,550) of which £30,140 (2017 £23,221) was expenditure from unrestricted funds and £39,099 (2017 £62,329) was expenditure from restricted funds.

# YORK RACIAL EQUALITY NETWORK

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

### 5. STAFF COSTS

	2018 £	2017 £
Salaries	39,660	45,656
Social security costs	5,284	4,401
Agency staff	6,661	10,152
Pension	3,119	3,515
	<u>54,724</u>	<u>63,724</u>

All the above staff costs are in respect of core salaries essential to the operation of the charity.

The total paid to key management personnel during the year was £39,660 (2017 £38,789).

No employee earned £60,000 pa or more.

The average number of employees (full time equivalents) during the year was:

1 2

### 6. RESTRICTED FUNDS

2018	Balances at 1.4.2017 £	Incoming resources £	Resources expended £	Transfer £	Balances at 31.3.2018 £
Comic Relief Fund	5,855	39,819	(34,657)	-	11,017
Brelms Trust	3,608	-	(3,608)	-	-
Fixed Asset Fund	435	-	(217)	-	218
Tang Hall Big Local Fund	(1,343)	1,568	(617)	-	(392)
	<u>8,555</u>	<u>41,387</u>	<u>(39,099)</u>	<u>-</u>	<u>10,843</u>

2017	Balances at 1.4.2016 £	Incoming resources £	Resources expended £	Transfer £	Balances at 31.3.2017 £
Big Lottery Fund	-	9,528	(5,979)	(3,549)	-
Comic Relief Fund	29,391	21,412	(24,901)	(20,047)	5,855
Charlie and Elsie Sykes	1,187	-	-	(1,187)	-
Joseph Rowntree Foundation Fund	4,479	29,722	(27,564)	(6,637)	-
Brelms Trust	2,933	3,000	(2,325)	-	3,608
Fixed Asset Fund	652	-	(217)	-	435
Tang Hall Big Local Fund	-	-	(1,343)	-	(1,343)
	<u>38,642</u>	<u>63,662</u>	<u>(62,329)</u>	<u>(31,420)</u>	<u>8,555</u>

#### Comic Relief Fund

This grant from Comic Relief is funding 'The Empowered Voice' project, which aims to train culturally diverse individuals to act as community representatives on local partnerships to improve strategic decision making; set up an Equalities Network for staff and volunteers in mainstream organisations, to improve knowledge and confidence in working with people from diverse groups; provide Open Forum meetings for BME residents and their families, providing a safe environment in which people can voice their views and needs; and also improve YREN's communications with diverse communities and organisations by developing YREN's website and producing a new community newsletter.

## YORK RACIAL EQUALITY NETWORK

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

#### Brelms Trust

This grant is providing YREN with the ability to provide a much-needed, flexible, information, support and advocacy outreach service, in disadvantaged areas of the city.

#### Fixed Asset Fund

This fund represents the net book value of fixed assets purchased from restricted income.

#### Tang Hall Big Local Fund

The Tang Hall Big Local Fund Outreach Project provided regular outreach sessions based at Tang Hall Community Centre, including work out in the local area. It primarily targeted local black and minority ethnic residents, but was open to all, who were able to access information and support to address challenges in their lives through face-to-face contact with YREN staff, volunteers and partnership with other organisations such as Your Café and the Tang Hall Advice Hub. These partnerships helped to ensure that the centre is accessible to, and being used by, all those that wish to do so. The project tackled issues of language, culture and confidence in accessing services, and the reduction of social isolation; furthermore, it improved the wider population's understanding of diverse cultures and provided opportunities for local people to act as volunteers, develop new skills and continue the work of the project beyond its period of funding.

#### 7. UNRESTRICTED FUNDS

2018	Balances at 1.4.2017 £	Incoming resources £	Resources expended £	Transfer £	Balances at 31.3.2018 £
<b>Unrestricted</b>					
General fund	20,311	30,863	(30,140)	2,350	23,384
<b>Designated</b>					
Reserve fund	29,500	-	-	(2,350)	27,150
	<u>49,811</u>	<u>30,863</u>	<u>(30,140)</u>	<u>-</u>	<u>50,534</u>
<b>2017</b>	Balances at 1.4.2016 £	Incoming resources £	Resources expended £	Transfer £	Balances at 31.3.2017 £
<b>Unrestricted</b>					
General fund	3,400	13,712	(23,221)	26,420	20,311
<b>Designated</b>					
Reserve fund	24,500	-	-	5,000	29,500
	<u>27,900</u>	<u>13,712</u>	<u>(23,221)</u>	<u>31,420</u>	<u>49,811</u>

#### Reserve Fund

This fund was designated for the charity's reserves policy which is to maintain a minimum reserve of six months running costs in case of sudden loss of income or planned, managed closure of the organisation.

**YORK RACIAL EQUALITY NETWORK**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018**

<b>8. TANGIBLE FIXED ASSETS</b>				Computers and Equipment £
<b>Cost</b>				
At 1 April 2017				22,329
Additions				-
				<hr/>
At 31 March 2018				22,329
				<hr/>
<b>Depreciation</b>				
At 1 April 2017				21,894
Charge for year				217
				<hr/>
At 31 March 2018				22,111
				<hr/>
<b>Net Book Value</b>				
At 31 March 2018				218
				<hr/> <hr/>
At 31 March 2017				435
				<hr/> <hr/>
<b>9. CREDITORS AND ACCRUALS</b>				
		2018 £		2017 £
Accruals		1,584		1,765
Other creditors		4,473		885
		<hr/>		<hr/>
		6,057		2,650
		<hr/> <hr/>		<hr/> <hr/>
<b>10. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>				
<b>2018</b>	Designated funds £	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	-	-	218	218
Current assets	27,150	29,441	10,625	67,216
Current liabilities	-	(6,057)	-	(6,057)
	<hr/>	<hr/>	<hr/>	<hr/>
	27,150	23,384	10843	61,377
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>2017</b>	Designated funds £	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	-	-	435	435
Current assets	29,500	22,961	8,120	60,581
Current liabilities	-	(2,650)	-	(2,650)
	<hr/>	<hr/>	<hr/>	<hr/>
	29,500	20,311	8,555	58,366
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>