

SKEGNESS AND WINTHORPE
PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2017

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**DUNCAN
& TOPLIS**
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

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**SKEGNESS AND WINTHORPE
PAROCHIAL CHURCH COUNCIL**

31ST DECEMBER 2017

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Chairman :

Revd R. Holden

Secretary :

Mrs G. Drury

Independent Examiners:

**Mr P McCooey FCA
Chartered Accountant
Duncan & Toplis Limited
27-29 Lumley Avenue, Skegness, Lincolnshire.
PE25 2AT**

Skegness & Winthorpe Parochial Church Council Annual Report for the Year 2017

Overview

The Skegness and Winthorpe Parochial Church Council (PCC) acts as Trustees for four buildings; St. Matthews Church (Grade 2 listed), St. Marys Church (Grade 1 listed) and St. Clements Church (Grade 1 listed) and St. Clements Community Hall. In all four building both community and religious activities are promoted. We have one paid member of staff the Parish Secretary in an administrative support role. The annual accounts reflect both the income and costs of being the church in Skegness. Additionally the PCC is part of the Skegness Group which includes the Parishes of St. Peter and St. Paul Ingoldmells and St. Nicholas Addlethorpe.

Ministry Team

The ministry team consists of a Rector, an Assistant Priest, a Permanent Deacon, 2 Lay Readers and 4 ALM's.

Community Activities in Skegness

St. Matthews church is situated in the centre of Skegness and operates as a church and also a community hub.

Childrens and Families Chaplaincy

Christian Assemblies were delivered to the six primary schools. Children from the local schools also visit churches to learn about the Christian faith in Skegness. The toddlers group meet weekly during term time and Messy church meets monthly. The Omega group for the elderly meets once a month as do the Mothers Union.

Bereavement Chaplaincy

Memorial services were held this year which bring some comfort to the bereaved. New Horizons Bereavement Support Group meet once a month to give support by providing friendship and encouragement.

Workplace Chaplaincy

The chaplaincy continues to work with a variety of different businesses in the area. Two working lunches were held for business leaders. With the demise of Lincolnshire Chaplaincy service this is a particularly important link to the businesses in the town and is going to be renamed – Link (Christians in the workplace)

Shoreline Magazine

The Shoreline magazine is produced monthly. Well done all who produce and support the Shoreline magazine.

St Matthews Church

St. Matthews is open every morning from Monday to Friday. The building is well used as a community hub and venue for community events. Community events include the Friday morning pop-in when refreshments are served. There is a service of morning prayer from Monday to Friday and services on Sunday at 11.00a.m. There are also services for festivals, Saints days, memorial services, civic occasions and Remembrance Day services. There are also the usual pastoral services.

St. Clements Church/Hall

The church has services on Sundays at 09.30 with the exception of the first Sunday of the month and also on Tuesdays at 10.30. There are also the usual pastoral services.

The hall continues to be popular with regular bookings and has made a profit.

St. Marys Church

The cost of upkeep of the Chancel is the responsibility of the church commissioners under an ancient liability but the remainder of the building is the liability of the PCC.

There are services on two Sundays at 09.30. There are also the usual pastoral services.

Skegness Parish Office and Community Hub

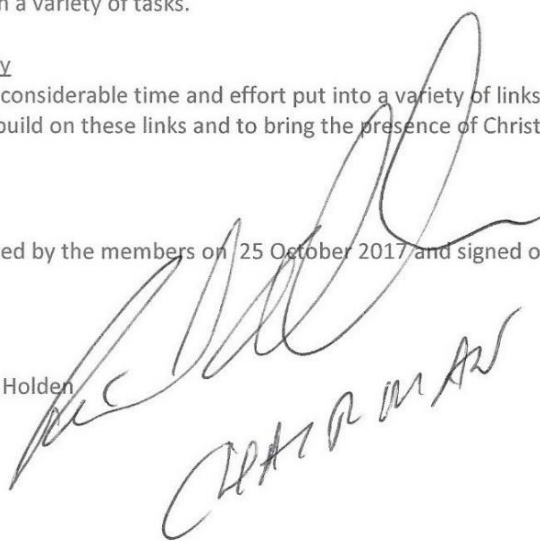
Situated in St. Matthews this is the base for the community hub and the Parish Secretary. We produce a weekly pew sheet which is distributed widely free of charge. The Parish secretary is supported by a number of volunteers who help with a variety of tasks.

Summary

There is considerable time and effort put into a variety of links that the church has with the community it serves. We seek to build on these links and to bring the presence of Christ to the people of Skegness.

Approved by the members on 25 October 2017 and signed on their behalf by

Revd R Holden

Two handwritten signatures in black ink. The top signature is a large, stylized cursive signature, likely belonging to Revd R Holden. Below it is a smaller, more legible cursive signature, likely belonging to the Parish Secretary or another representative.

SKEGNESS AND WINTHORPE PAROCHIAL CHURCH COUNCIL

Independent Examiner's Report to the Members of Skegness and Winthorpe Parochial Church Council

We report on the financial statements of the Parochial Church Council of Skegness and Winthorpe for the year ended 31st December 2017, which are set out on pages 4 to 10.

Respective duties of PCC members and examiner

As the members of the PCC you are responsible for the preparation of the accounts. The members of the PCC consider that the audit requirement of section 144 of the Charities Act 2011 ("the Charities Act") does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as PCC members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Mr P McCopey FCA
Chartered Accountant
Duncan & Toplis Limited
27 - 29 Lumley Avenue
Skegness
Lincolnshire
PE25 2AT

**SKEGNESS AND WINTHORPE PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017**

1. ACCOUNTING POLICIES

Basis of accounting

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with Church Accounting Regulations 2006 governing the individual accounts of PCCs, and within the Regulations "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements for the year ended 31 December 2017 are the first financial statements of Skegness and Winthorpe Parochial Church Council prepared in accordance with FRS102. There are no adjustments on transition.

Incoming resources

All incoming resources are included in the Income and Expenditure account when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income received by way of donations and gifts is included in the Income and Expenditure accounts when received.

Gross fundraising income from events organised by the charity itself is included in the Income and Expenditure accounts when received.

Resources expended and basis of allocation of expenditure

Expenditure is included on an accrual basis. Resources expended include attributable VAT, which cannot be recovered. Resources expended are allocated to the particular activity where the costs relate directly to that activity.

Taxation

No provision for taxation is included in the financial statements as the charity is considered to be entitled to the exemption from tax afforded by Section 505 of the Income and Corporation Taxes Act 1988.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanations of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND EXPENSES AND EMPLOYEES

No remuneration was paid directly or indirectly out of the funds of the charity to any other trustee or to any person or persons known to be connected with any of them.

3. CONTROLLING PARTY

The charity is controlled by the trustees.

KEGNESS AND WINTHORPE PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2017

		2017	2016
	Note	£	£
INCOME			
Planned giving		18,442	18,134
Tax refunded		5,903	6,578
Donations and collections		8,207	9,343
Legacies		-	16,859
Fees - Weddings		16,642	22,857
Fees - Funerals		18,294	21,697
Investment income		200	225
Project - Children		180	65
Project - St Matthews		315	900
Project - Workplace		315	260
Project - St Clement's		2,282	2,102
St Mary's Income		3	809
Newsletter sponsorship		135	60
St. Clement's Hall hire		9,893	12,130
Miscellaneous		1,937	789
Fund raising		2,291	3,493
Mother & toddlers		115	-
Martha's		1,266	878
Shoreline Income		3,175	2,473
St Matthews Room Hire		35	243
ACTS435 donations received		590	
TOTAL INCOME		90,220	119,895
DEDUCT EXPENDITURE			
Ministry	1	18,899	19,497
Churches running costs	2	34,986	29,811
Services	3	3,850	5,029
Church Hall running costs	4	5,729	4,792
	5	13,521	14,112
Other expenditure	6	29,825	21,217
		106,810	94,458
(DEFICIT) / EXCESS OF INCOME OVER EXPENDITURE		(16,590)	25,437

SKEGNESS AND WINTHORPE PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2017

		Unrestricted Funds	Restricted Funds Movement	2017	2016
	Note	£	£	£	£
INCOME					
Planned giving		18,442	-	18,442	18,134
Tax refunded		5,903	-	5,903	6,578
Donations and collections		8,207	-	8,207	9,343
Legacies		-	-	-	16,859
Fees - Weddings		16,642	-	16,642	22,857
Fees - Funerals		18,294	-	18,294	21,697
Investment income		200	-	200	225
Project - Children		180	-	180	65
Project - St Matthews		-	315	315	900
Project - Workplace		-	315	315	260
Project - St Clement's		-	2,282	2,282	2,102
St Mary's Income		3	-	3	809
Shoreline Income		3,175	-	3,175	2,473
Newsletter sponsorship		135	-	135	60
St. Clement's Hall hire		9,893	-	9,893	12,130
St. Matthews Hall Hire		35	-	35	243
Miscellaneous		1,937	-	1,937	789
Fund raising		2,291	-	2,291	3,493
Mother & toddlers		-	115	115	-
Martha's		-	1,266	1,266	878
ACTS435 donations received		-	590	590	-
TOTAL INCOME		85,337	4,883	90,220	119,895
DEDUCT EXPENDITURE					
Ministry	4	18,899	-	18,899	19,497
Churches running costs	5	33,295	1,691	34,986	29,811
Services	6	3,850	-	3,850	5,029
Church Hall running costs	7	5,729	-	5,729	4,792
Mr R Parsons					
Fees and expenses	8	13,521	-	13,521	14,112
Other expenditure	9	26,797	3,028	29,235	21,217
		102,091	4,719	106,220	94,458
EXCESS / (DEFICIT) OF INCOME OVER EXPENDITURE		(16,754)	164	(16,590)	25,437

SKEGNESS AND WINTHORPE PAROCHIAL CHURCH COUNCIL

BALANCE SHEET

AS AT 31ST DECEMBER 2017

	Note	2017 £	2017 £	2016 £	2016 £
Current Assets					
Bank balance		3,811		10,683	
Repairs deposit account		281		282	
CBF Church of England deposit fund		63,860		63,860	
Cash in hand		100		100	
HSBC account		5,439		11,634	
		<u>73,491</u>		<u>86,559</u>	
Current Liabilities					
Creditors		9,582		6,060	
			<u>63,909</u>		<u>80,499</u>
NET ASSETS			<u><u>63,909</u></u>		<u><u>80,499</u></u>
GENERAL FUND	10				
		Unrestricted Funds	Restricted Funds	Total	Total
		Designated	Undesignated	Funds	£
		£	£	£	
Balance at 1st January 2017		6,598	2,569	71,332	55,062
(Deficit) / excess of income over expenditure		3	(16,757)	164	25,437
		<u>6,601</u>	<u>(14,188)</u>	<u>71,496</u>	<u>80,499</u>
Balance at 31st December 2017		<u><u>6,601</u></u>	<u><u>(14,188)</u></u>	<u><u>71,496</u></u>	<u><u>80,499</u></u>

Approved by the members on 25th October 2018 and signed on their behalf by

Revd R Holden

SKEGNESS AND WINTHORPE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

31ST DECEMBER 2017

4. MINISTRY

	2017	2016
	£	£
Parish share	15,461	18,000
Clergy allowances	3,025	905
Bereavement chaplaincy	-	-
Workplace chaplaincy	324	490
Children and families chaplaincy	89	102
	18,899	19,497

5. CHURCHES RUNNING COSTS

	St Matthews	St Clements	St Marys	Total	
	£	£	£	2017	2016
				£	£
Water rates	357	-	-	357	645
Heating and lighting	7,633	649	896	9,178	6,550
Insurance	3,520	1,313	2,194	7,027	7,667
Repairs and maintenance	9,104	571	727	10,402	6,402
Project - church renovation	1,676	15	-	1,691	1,267
Architects fees	-	-	-	-	873
Cleaning	1,118	186	-	1,304	1,522
Churchyard upkeep	396	1,982	2,649	5,027	4,885
	23,804	4,716	6,466	34,986	29,811

6. SERVICES

	Unrestricted	Restricted	2017	2016
	£	£	£	£
Altar expenses	1,485	-	1,485	1,895
Mr R Parsons	2,365	-	2,365	3,134
	3,850	-	3,850	5,029

SKEGNESS AND WINTHORPE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

31ST DECEMBER 2017

7. CHURCH HALL RUNNING COSTS

	2017	2016
	£	£
Heating and lighting	1,641	1,481
Insurance	1,554	1,250
Cleaners wages	1,216	1,401
Repairs and maintenance	812	660
Caretaker	506	-
	5,729	4,792

8. FEES AND EXPENSES

	2017	2016
	£	£
Fees paid to Lincoln Diocese	5,404	6,132
Expenses paid for funerals and weddings	8,117	7,980
	13,521	14,112

9. OTHER EXPENDITURE

	Unrestricted	Restricted	2017	2016
	£	£	£	£
<u>Mr R Parsons</u>				
	780	-	780	1,101
Printing, stationery and postage	5,227	-	5,227	4,549
Office expenses	834	-	834	1,080
Community activity support costs	3,991	-	3,991	2,573
Clerical assistance	9,725	-	9,725	9,658
Fundraising costs	224	-	224	304
Martha expenses	-	2,273	2,273	198
Mother and Toddlers	-	165	165	-
Shoreline Costs	6,016	-	6,016	1,754
ACTS435 beneficiaries	-	590	590	-
	26,797	3,028	29,825	21,217

SKEGNESS AND WINTHORPE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

31ST DECEMBER 2017

10. GENERAL FUND

	At 01.01.17 B/F £	Movement in Year £	At 31.12.17 C/F £
<u>Unrestricted Funds: Designated</u>			
St. Clement's Church (Capital)	5,059	-	5,059
St. Mary's Church (Revenue)	1,539	3	1,542
	6,598	3	6,601
<u>Unrestricted Funds: Undesignated</u>			
Opening surplus on Income and Expenditure	1,120	-	1,120
Surplus / (Deficit) for the year	1,449	(16,757)	(15,308)
Closing surplus on Income and Expenditure	2,569	(16,757)	(14,188)
<u>Restricted Funds</u>			
St. Clement's Project	7,336	2,267	9,603
St. Matthew's Project	26,770	(1,361)	25,409
St. Mary's Project	29,647	-	29,647
Workplace Chaplaincy	4,439	315	4,754
Toddlers	637	(50)	587
Martha's	1,893	(1,007)	886
Skeg.Co	610	-	610
	71,332	164	71,496
TOTAL	80,499	(16,590)	63,909

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