

Registered Company Number: 10226872
Registered Charity Number: 1168288

OPEN DOOR CHURCH (ST NEOTS)
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

**OPEN DOOR CHURCH (ST NEOTS)
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FOR THE YEAR ENDED 31ST MARCH 2018**



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**OPEN DOOR CHURCH (ST NEOTS)
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2018**



CHARITY COMMISSION REGISTERED NO.:	1168288
COMPANY NO.:	10226872
TRUSTEES (DIRECTORS):	A Hassall M Thomas A Powers R Owen
RESPONSIBLE INDIVIDUALS	Elders : Ian Hoile Antony Powers Christopher Jarvis
TREASURER	A Powers
PRINCIPAL ADDRESS	Suites 2 – 6 31A St Neots Road Eaton Ford St. Neots Cambridgeshire PE19 7BA
INDEPENDENT EXAMINER	Stephen Monico Steve Monico Ltd 19 Goldington Road Bedford MK40 3JY
PRINCIPAL BANKERS	CAF Bank Ltd 25 Kings Hill Ave. Kings Hill West Malling Kent ME19 4JQ

OPEN DOOR CHURCH (ST NEOTS) TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2018



The trustees, who are also the directors of the charitable company for the purposes of company law, present herewith their annual report, together with the financial statements of the charity for the year ended 31st March 2018, the first year of operation for the charitable company. All assets of the former charitable trust, The Open Door Church, St Neots charity number 1044102, were transferred to the charitable company on 1st April 2017.

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the Accounts and comply with the company's Memorandum and Articles of Association, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). Figures for 2017 are those for the charitable trust in order to provide a true comparison and provide continuity of accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Open Door Church (St Neots) hereinafter referred to as The Open Door Church (or abbreviated as ODC) is registered as a charitable company limited by guarantee. The Memorandum and Articles of Association were approved in May 2016 and the company was incorporated on 11th June 2016.

The Memorandum and Articles of Association define the charitable objective as:

For the public benefit, the advancement of the Christian religion in St Neots, Cambridgeshire and district and such other parts of the United Kingdom and the world as the Trustees may from time to time decide.

Trustees are elected by the Elders of the Church, and details of those people who were trustees at the date of this report and at any time during the period covered by this report are given on page 1. The Trustees meet at least annually to review church governance and finances and to agree the budget for the year including staff salaries and pension contributions. All major financial agreements are agreed and approved by the Trustees.

The Elders are responsible for the outworking of the budget and for day-to-day operation of the charitable activities.

The Church operates in association with New Frontiers and the Catalyst Network of Churches.

PUBLIC BENEFIT

The charity trustees have exercised their powers with due regard to the guidance on public benefit published by the Charity Commission to promote the charity's Objectives through our main activities, which are described in detail in the Review of Activities below. Our work through our Transforming Lives for Good Centre, as a Foodbank distribution centre, kids work and other community activities are all to the public benefit.

SUMMARY FINANCIAL ACTIVITIES

Donations and gift aid of £271,426 have been received during the year (2017 - £215,992) and the net assets have increased by £57,210 (2017 - £13,298). £553 was transferred into restricted funds in the year. Restricted funds stand at £335,131 (2017 - £284,979) and unrestricted at £99,315 (2017 - £92,257). As a policy reserves are held at a level to provide at least 6 months of expenditure.

OPEN DOOR CHURCH (ST NEOTS) TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2018



RESTRICTED FUNDS

The following funds are restricted and not for use in general expenditure.

Transforming Lives for Good (TLG) – Our TLG project works with schools in St Neots providing one-to-one counselling for pupils who are in danger of exclusion from school. This fund is used for giving to the central TLG resourcing team and expenses of running our local centre.

Giles – The charity has been supporting Graham and Sarah Giles in their work in Zimbabwe by way of financial contribution for a number of years, we also administer the gathering of donations and gift aid specifically given for this work.

Building Fund – We are working towards the goal of purchasing our own building to use for all of our activities (see the Review of Activities). Gifts have therefore been given whose sole intent is to provide funding for a building and related costs of purchase and refitting and these funds have been separated from our general giving.

LOANS

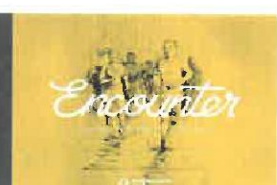
A number of churches with whom The Open Door Church has a good relationship have their own building projects and we have been privileged to assist these churches in their projects by loaning them short-term amounts to complete parts of their projects. These amounts have usually been loaned from our own building fund but on the basis of repayment within 3 months should our own project require the funds. Loan amounts currently outstanding are:

The Bridge Church, St Ives - £50,000 repayable March 2021.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

JUST ONE STORY OF GOD'S GOODNESS!

Once again this year we've been able to share many stories of God's goodness in and through the church. It is not possible to include all of these in detail here, but allow me to tell you one about a new friend of ours. We first met this man in March 2017 when he was living in a tent in a park in town. Due to his love of music he would sit outside our Sunday meeting, listening to the band. Gradually he felt accepted as people in the church showed him love in practical ways, and eventually he began making his way into the building, firstly for refreshments, then for part of the service each week. Because he genuinely wanted to change his situation, we felt encouraged to support him further. Over the year we have helped him to access benefits he was entitled to, manage this money, apply for housing, attend appointments and receive medical help. He has become a regular at our Infuse coffee morning, joined a small group, done some of the Alpha course and now regularly brings people with him on Sundays! He now has his own house in town and has completed a 2 week hospital detox to overcome an addiction to alcohol for the first time in years! Many people from ODC have been involved with this man's journey and I believe it would not have been possible, had he not encountered His loving heavenly Father through the church! This has been a particular highlight of the past year. However, we want to celebrate the wide variety of stories we have had to tell, and we are thankful to God for each and every one.



OPEN DOOR CHURCH (ST NEOTS) TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2018



4 AREAS WE HOPED WOULD 'COME ALIVE' DURING 2017-18:

1) **KINGDOM EXPECTANCY:** This year we have....

- preached about the kingdom and shared kingdom stories more than ever before.
- been encouraged by people stepping out to speak or pray for others wherever they go.
- brought the kingdom to people in different ways through works of compassion, including:
TLG schools mentoring – this has been very positively received by schools and others.
Infuse coffee – now two mornings a week and an important community for many involved.
Support of individuals – who have come to us out of abusive situations, homeless, etc.

2) **PERSISTENT PRAYER:** We've seen....

- people committing to pray for specific situations for 40 days and seeing breakthrough.
- the church praying together for 40 days for a building in Autumn 2017 (note the timing!).
- teams and groups of people praying more consistently together with great effect.
- more people gathering to pray before the service on a Sunday.

3) **RADICAL DISCIPLESHIP:** We've been encouraged by....

- SSGs with people sharing authentically and taking seriously the call to follow Jesus.
- SSGs helping people feel connected to ODC in a way they didn't before.
- the ongoing success of FIC, with an ongoing demand, a growing team, a daytime course and people signing up from other churches.

4) **PRESENCE IN TOWN:** We're passionate about being better known in the town, including....

- the enthusiastic giving of the church (over £50K) towards a building to resource the town.
- having one of our best attended Christmas programmes involving a local school choir.
- having a positive presence in local schools where TLG is making an impact.
- the County Youth Services inviting us to present to other groups and giving us funding.
- the Town Council giving us double the grant we asked for towards Christmas Wonderland.
- the District Council housing department, who we've worked with successfully.
- a Town & District Councillor who asked us to meet and take a lead in homeless support.
- connecting positively with other 'good cause' organisations in the town.

OTHER POINTS TO NOTE:

- **Numbers** – Despite these encouraging signs, our Sunday numbers (148 all age average) and membership (145 adults), have remained similar to previous years. This is an area I am committed to pray for and to see begin to grow, both through other Christians joining us and by people coming to faith in Jesus for the first time!
- **Wider involvement** – Our involvement in the kingdom continues to extend much wider than this local church. Members of staff are involved in supporting Catalyst churches in the UK and worldwide (particularly Zimbabwe), have growing influence with other churches in the town, and have been invited to join the FIC national leadership team.

GOD HAS NOT FINISHED WITH US YET!

However, since the start of 2018 we've been preaching from Philippians and feel God's encouragement to the church that “....*he who began a good work in you will carry it on to completion...*” In other words, God is not done with us yet! He has much more for us to grow in, and do together, as we work towards *helping people Receive, Respond to & Display God's Love.*

OPEN DOOR CHURCH (ST NEOTS) TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2018



We feel it is important to go on building on the themes of kingdom expectancy, persistent prayer, radical discipleship and presence in town, and particularly feel a prophetic call to work this out by:

- *reaching youth, children and their families*
- *works of compassion and kindness*
- *taking the kingdom wherever we go*

Being clear on these emphasise helps us to know what to invest our time, energy and resources in.

SPECIFIC AREAS OF FOCUS FOR 2018:

1) HIGHER CAMBS TOUR

This national initiative, led by multiple organisations including The Message Trust, Youth For Christ and Scripture Union, is being heralded as *the largest youth mission to the UK in a generation*. According to one study, 85% of people who come to faith do so between the ages of 11 and 22. The dream is to reach 15,000 young people, in 30 schools across Cambridgeshire, with the good news of Jesus in October 2018. As a local church, we are partnering with this initiative as it goes into both of the secondary schools in St Neots. This fits well with our desire to reach out through youth and children's work. We are well represented on the steering team and will be playing a key role in the event, for example in prayer, providing stewards and ministry team and training our youth team to deliver the follow up discipleship courses.

2) A NEW BUILDING

For many years we've been dreaming of having our own premises. At the start of 2018 a building became available which we are now pursuing. We are not saying this is definitely the building God has for us, but we have decided to go after it until it is no longer a possibility, or we feel God tell us to pull back. By doing this we hope that either God will give us the building, or we will learn as much as we can from the process, aiding us in any other buildings we go for in the future.

The building is.....

- a warehouse in an increasingly community focussed area of town.
- close to existing and new housing developments.
- approximately 21,000ft² which is in line with what we've been looking for.
- two interconnecting units, providing an option to lease some of it and provide an income.
- situated in a large, enclosed yard with parking for around 60 cars.

We have an excellent team of people who have been making progress on this venture and so far feel increasingly encouraged as we push on towards it. We wait to see what will happen next!



**OPEN DOOR CHURCH (ST NEOTS)
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2018**



STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also company directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

SIGNED ON BEHALF OF THE TRUSTEES

A handwritten signature in black ink that reads 'Tony Powers'.

Tony Powers (Trustee)

Dated 11 December 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OPEN DOOR CHURCH



I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2018 which are set out on page 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Monico FCA DChA
ICAEW
Steve Monico Ltd
19 Goldington Road
Bedford MK40 3JY
Date: 11 December 2018

OPEN DOOR CHURCH (ST NEOTS)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2018



	Notes	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Income from:					
Donations and legacies	4	157,668	72,348	230,016	182,845
Income tax recovered on donations		29,297	12,113	41,410	33,147
Investments: Interest receivable		21	616	637	2,223
		-	-	-	-
Total income		186,986	85,077	272,063	218,215
Expenditure on:					
Charitable activities:					
Staff Costs	5	117,550	-	117,550	116,819
Establishment Costs	5	42,567	400	42,967	42,087
Discipleship Costs	5	4,998	296	5,294	4,359
Costs of Charitable Activities		-	974	974	2,279
Donations	5	13,180	33,808	46,988	37,170
Corporate governance costs	5	1,080	-	1,080	2,203
		-	-	-	-
Total expenditure		179,375	35,478	214,853	204,917
Net income		7,611	49,599	57,210	13,298
Transfers between funds	8	(553)	553	-	-
Net movement in funds		7,058	50,152	57,210	13,298
Reconciliation of funds:					
Total funds brought forward		92,257	284,979	377,236	363,938
Total funds carried forward	7	99,315	335,131	434,446	377,236

The notes on pages 11 to 18 form part of these financial statements.

OPEN DOOR CHURCH (ST NEOTS)
BALANCE SHEET (COMPANY NO 10226872)
AS AT 31ST MARCH 2018



		Total 2018 £	Total 2017 £
Current Assets			
Debtors	9	51,114	51,114
Cash at bank and in hand		383,332	326,122
Total current assets		434,446	377,236
Liabilities:			
Creditors: amounts falling due within one year		-	-
Net current assets		434,446	377,236
Total Assets less current liabilities		434,446	377,236
Creditors: amounts falling due after more than one year		-	-
Total Net Assets		434,446	377,236
The Funds of the Charity:			
Unrestricted funds	8	99,315	92,257
Restricted income funds	13	335,131	284,979
Total charity funds	7	434,446	377,236

The notes on pages 11 to 18 form part of these financial statements.

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**OPEN DOOR CHURCH (ST NEOTS)
BALANCE SHEET (COMPANY NO 10226872)
AS AT 31ST MARCH 2018**



These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 11 December 2018 and were signed on its behalf by:

Tony Powers (Trustee)

OPEN DOOR CHURCH (ST NEOTS)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2018



1. General Information

The charity is a private company limited by guarantee under company number 10226872, registered in England and Wales and a registered charity in England and Wales under charity number 1168288. The address of the registered office is Suites 2-6, 31a St Neots Road, Eaton Ford, St Neots, Cambridgeshire, PE19 7BA.

The company does not have a share capital. The company is limited by guarantee of the members to a maximum of £1 each.

2. Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 April 2016.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern due to the amount of cash held in relation to annual expenditure.

There have been no changes in the accounting policies during the year.

Donations, Legacies and Similar Incoming Resources

These are included in the Statement of Financial activities when:

- the charity becomes entitled to the donation, legacy or similar income and any conditions for receipt are met;
- the trustees are reasonably certain they will receive it; and
- the trustees are reasonably certain that the value can be reliably measured.

Tax Reclaims on Donations and Gifts

Incoming resources from tax claims are included in the Statement of Financial activities at the time of receipt as this is considered to be the only time at which the trustees can be certain that it will be received.

Incoming Resources from Fund-Raising

These are reported gross in the Statement of Financial Activities.

**OPEN DOOR CHURCH (ST NEOTS)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**



Investment Income

This and any associated tax credits are included in the accounts when receivable.

Liability Recognition

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Pension Costs

The trust contributes to the personal pension schemes of staff members. Contributions payable are charged as expenditure in the period to which they relate.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of resources.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Public benefit entity concessionary loans

These are measured at transaction price and are not discounted.

OPEN DOOR CHURCH (ST NEOTS)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018



3. Comparative Statement of Financial Activities

The Statement of Financial Activities for the year ended 31 March 2017 is presented for illustrative purposes.

	Unrestricted Funds £	Restricted Funds £	Total 2017 £
Income from:			
Donations and legacies	154,899	27,946	182,845
Income tax recovered on donations	28,271	4,876	33,147
Investments: Interest receivable	25	2,198	2,223
Total income	183,195	35,020	218,215
Expenditure on:			
Charitable activities:			
Staff Costs	116,819	-	116,819
Establishment Costs	42,087	-	42,087
Discipleship Costs	3,956	403	4,359
Costs of Charitable Activities	-	2,279	2,279
Donations	13,856	23,314	37,170
Corporate governance costs	1,080	1,123	2,203
Total expenditure	177,798	27,119	204,917
Net income	5,397	7,901	13,298
Transfers between funds	(700)	700	-
Net movement in funds	4,697	8,601	13,298
Reconciliations of funds:			
Total funds brought forward	87,560	276,378	363,938
Total funds carried forward	92,257	284,979	377,236

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OPEN DOOR CHURCH (ST NEOTS)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018



4. Offerings and Gifts

	2018	2018	2018	2017
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Offerings and donations	156,012	-	156,012	154,899
CAP (Debt Advice)	-	-	-	500
Special Offerings	-	3,086	3,086	-
Giles	-	25,986	25,986	18,781
Youth Income	1,532	-	1,532	-
Kids Income	124	-	124	-
Building Fund	-	41,753	41,753	4,952
Restricted Income (other)	-	1,283	1,283	2,453
TLG Income	-	240	240	1,260
	157,668	72,348	230,016	182,845

Of the 2017 total, £154,899 was received in unrestricted offerings and donations. The remainder was restricted.

5. Expenditure

Analysis of Resources Expended

Staff Costs

	2018	2018	2018	2017
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Employee salaries	101,278	-	101,278	99,423
Employers NIC	5,857	-	5,857	7,634
Pension Contributions	9,624	-	9,624	9,444
Expenses	566	-	566	243
Visiting speakers	225	-	225	75
Total	117,550	-	117,550	116,819

All of the 2017 costs were unrestricted.

Establishment Costs

	2018	2018	2018	2017
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Hire of premises	9,545	400	9,945	10,245
Office Rent	18,919	-	18,919	16,844
Council Tax	2,726	-	2,726	2,584
Office Services	3,041	-	3,041	4,660
Telephone	731	-	731	628
Office Supplies	1,481	-	1,481	1,707
Photocopier	1,808	-	1,808	2,456
Equipment	1,311	-	1,311	239
Insurances	1,290	-	1,290	1,188
Subscriptions	689	-	689	669
Catering	601	-	601	526
Bank charges	120	-	120	54
Website	305	-	305	287
Total	42,567	400	42,967	42,087

All of the 2017 costs were unrestricted.

OPEN DOOR CHURCH (ST NEOTS)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018



5. Expenditure (Continued)

Corporate Governance Costs

	2018	2018	2018	2017
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Legal and professional fees	1,080	-	1,080	2,203

Of the 2017 total, £1,123 was restricted.

Discipleship Costs

	2018	2018	2018	2017
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Children	983	-	983	845
Youth	1,443	-	1,443	1,299
Ministry projects	195	-	195	(34)
Special events	414	296	710	1,443
Conferences	1,178	-	1,178	648
Publicity	97	-	97	47
Training	350	-	350	102
TLG	-	974	974	-
Resources	338	-	338	9
	4,998	1,270	6,268	4,359

Of the 2017 total, £403 was restricted.

Donations

	2018	2018	2018	2017
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Catalyst	5,189	3,086	8,275	6,500
New Frontiers – Global	7,941	-	7,941	9,163
Giles	-	30,722	30,722	21,264
Other	50	-	50	243
	13,180	33,808	46,988	37,170

Of the 2017 total, £23,314 was restricted.

Fees for Examining Accounts

	2018	2018	2018	2017
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Independent Examiners Fees for reporting on the accounts	900	-	900	900
Other fees paid to the Independent Examiner	180	-	180	180

OPEN DOOR CHURCH (ST NEOTS)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018



6. Paid Employees	2018	2017
Average number of employees during the year:		
Activities in furtherance of the charities objects	2	2
Management and administration	2	2
	4	4

The key management personnel of the charity are the Board of Trustees. The charity's trustees were not paid any remuneration for their services as Trustees during the year (2017: £nil).

No trustee was reimbursed for any expenses during the year (2017: none).

No employee was paid more than £60,000 (2017: none).

7. Analysis of Net Assets between funds
Fund balances as at 31st March 2018
are represented by:-

	Unrestricted	Restricted	Total
	£	£	£
Cash at bank and in hand	98,714	284,618	383,332
Other current assets	601	50,513	51,114
Current liabilities	-	-	-
Total Net Assets	99,315	335,131	434,446

8. Funds Balance reconciliation

	Unrestricted	Restricted	Total
	£	£	£
Balance at 1 st April 2017	92,257	284,979	377,236
Income	186,986	85,077	272,063
Expenditure	(179,375)	(35,478)	(214,853)
Funds Transfer	(553)	553	-
Balance at 31st March 2018	99,315	335,131	434,446

A description of each restricted fund in operation by the charity is contained within the Trustees Report on page 3 to the accounts. Note 13 contains a more detailed breakdown.

A transfer of £553 was made from general funds to restricted funds to cover the shortfall in the TLG income.

OPEN DOOR CHURCH (ST NEOTS)
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9. Debtors	2018	2017
	£	£
Other debtors:		
Due within one year	1,114	1,114
Due in more than one year	50,000	50,000
	51,114	51,114

Also see Note 14 – Concessionary Loans.

10. Pension Costs

The trust is committed to the welfare of its employees and as such undertakes to contribute to employees' pensions at a minimum of 10% of salary. At present the trust does not operate its own pension scheme but all employees currently have their own provision into which the trust contributes. The pension cost charge for the period represented contributions payable by the charity and amounted to £9,624 (2017: £9,444). At the year end there were no contributions outstanding (2017: £nil).

11. Related Party Transactions

During the year, donations from trustees of £20,479 were received.

Becky Jenkins, a part-time employee and daughter to the trustee Roger Owen, was paid £5,232 for 8 hours per week.

12. Commitments

At 31 March 2018 the charity had total outstanding commitments for future minimum lease payments under non-cancellable operating leases as follows:

	2018	2017
	£	£
Land and buildings/other leases:		
Within one year	19,243	19,643
Two to five years	30,419	14,366
Over five years	-	-
	49,662	34,009

There are no capital commitments (2017: £nil).

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13. Restricted Fund Balances

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Building Fund	283,630	49,799	-	-	333,429
Giles	1,168	30,669	(30,722)	-	1,115
TLG	181	240	(974)	553	-
Other	-	4,369	(3,782)	-	587
	284,979	85,077	(35,478)	553	335,131

14. Concessionary loans

	2018	2017
	£	£
Repayable within one year	-	-
Repayable in more than one year	50,000	50,000
	50,000	50,000

Concessionary loans have been made to a number of churches with whom The Open Door Church has a good relationship and who share our vision for building Gods Kingdom in the community. We have been privileged to assist these churches in their projects by loaning them short-term funds to complete parts of their projects. These amounts have usually been loaned from our own building fund. The basis of repayment is interest-free and unsecured but repayable on demand within 3 months should our own project require the funds.

Loan amounts currently outstanding are:

The Bridge Church, St Ives - £50,000 repayable March 2021.