

The Noor Foundation UK
'Trustees' report and financial statements
for the year ended 31 March 2018

Contents

Page		
1	Legal and administrative information	
2 - 3	Trustees report	
4	Independent examiners' report	
5	Statement of financial activities	
6	Income and expenditure account	
7		
8	Balance sheet	
9 - 10	Notes to the financial statements	

The Noor Foundation UK

Legal and administrative information

Charity number	1155934
Business address	Noosha 1 Downfield Close Ramsbottom Lancashire BL0 9HN
Registered office	1 Downfield Close Ramsbottom Lancashire BL0 9HN
Chairman	Mr Shafrigue Nagshbandi Founder
Secretary	Mr Kashif Nagshbandi (Founder Member)
Trustees	Ms Saba Nagshbandi (FounderTrustee) Mr Mahmood Malik (Founder Trustee) Mrs Lubna Khan (Founder Trustee)
Accountants	Nabaile Young UK Ltd 334 Slade Lane Manchester M19 2BL

The Noor Foundation UK

Report of the trustees

for the year ended 31 March 2018

The trustees present their report and the financial statements for the year ended 31 March 2018. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Structure, governance and management
The Noor Foundation UK (registration no 1155934) is a charitable incorporated organisation (CIO) which was registered by the Charity Commission on 25 February 2014.

This CIO was created to continue the work of The Noor Foundation UK (registration no 1068649).

This CIO was created following a resolution by the members of The Noor Foundation UK (registration no 1068649) on 22 February 2014 as follows:

"The proposed Resolution is that conditional upon satisfactory registration of The Noor Foundation UK Charitable Incorporated Organisation ("the CIO") with the Charities Commission:

1. The affairs of The Noor Foundation UK ("the Charity"), charity registration number 1068649, Commission, be wound up and the Charity dissolved;
2. The Executive Committee realise such assets of the Charity as may be necessary to satisfy the debts and liabilities of the Charity (if any) and subject to discharge of those debts and liabilities transfer any assets held by the Charity to the CIO;
3. Subject to agreement of the Trustees of the CIO, and completion of appropriate application forms, the membership of the Charity be transferred to the CIO."

This CIO is governed by its constitution.

Objectives and activities

The work of this CIO is set out in its constitution (dated 2 January 2014). It was established to continue the work of the previous incarnation of The Noor Foundation UK (registration number 1068649) which is: the relief of poverty, sickness and distress anywhere in the world, in particular but not exclusively by aiding in establishing and maintaining kidney treatment centres in Pakistan.

Achievements and performance

At the time of the preparation of these accounts, confirmation of transfer of assets from the Charity to the CIO is awaited.

Financial review

The chairman, honorary officers and Trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet six months operating costs of the "The Noor Foundation UK."

The Noor Foundation UK

Report of the trustees

for the year ended 31 March 2018

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board



Mr Kashif Nagsbhandi (Founder Member)
Secretary

Independent examiner's report to the trustees on the unaudited financial statements of The Noor Foundation UK.

I report on the accounts of The Noor Foundation UK for the year ended 31 March 2018 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
- have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be

reached.



Independent examiner

The Noor Foundation UK

Statement of financial activities

For the year ended 31 March 2018

	Unrestricted funds	Notes	Total 2018
	£		£
Incoming resources			
Incoming resources from generating funds:			
Voluntary income	108,509	2	108,509
Total incoming resources	<u>108,509</u>		<u>108,509</u>
Resources expended			
Dialysis machines repairs and maintenance	162,018		162,018
Other office expenses	292		292
Exchange (gains)/losses	111		111
Total resources expended	<u>162,421</u>		<u>162,421</u>
Total funds brought forward	231,859		231,859
Total funds carried forward	<u>177,947</u>		<u>177,947</u>

The notes on pages 9 to 10 form an integral part of these financial statements.

The Noor Foundation UK

Income and expenditure account
For the year ended 31 March 2018

Notes	2018 £
Income	108,509
Operating expenditure	(162,421)
Operating deficit	(53,912)
Retained deficit for the financial year	(53,912)

The notes on pages 9 to 10 form an integral part of these financial statements.

The Noor Foundation UK

**Balance sheet
as at 31 March 2018**

	Notes	£	£	2018
Current assets				
Cash at bank and in hand		177,947		
Net current assets		177,947		
Net assets		177,947		
Funds	4			
Unrestricted income funds		177,947		
Total funds		177,947		

The financial statements were approved by the trustees on and signed on its behalf by

Mr Shafique Nagsibandi Founder
Trustee

The notes on pages 9 to 10 form an integral part of these financial statements.

Notes to financial statements
for the year ended 31 March 2018

1. Accounting policies
The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1. Basis of accounting
The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming resources
All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.
Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended
Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Foreign currencies

2. Voluntary income

Unrestricted funds	2018 Total	£
Donations	108,509	108,509
Donations SO	-	-
HMRC gift aid repayments	-	-
	108,509	108,509

The Noor Foundation UK

Notes to financial statements for the year ended 31 March 2018

3. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2018
Number

4. Analysis of net assets between funds

Fund balances at 31 March 2018 as represented by:

Total funds
£
-

5. Unrestricted funds

At 01 April 2017	Incoming resources	Outgoing resources	At 31 March 2018
£	£	£	£
231,859	108,509	(162,421)	177,947

General funds

The Noor Foundation UK

The following pages do not form part of the statutory accounts.

The Noor Foundation UK

Detailed statement of financial activities

For the year ended 31 March 2018

	2018	£
Incoming resources		
Incoming resources from generating funds:		
<i>Voluntary income</i>		
Donations	108,509	
Donations SO	-	
HMRC gift aid repayments	-	
	<u>108,509</u>	
	<u>108,509</u>	
Total incoming resources from generating funds	108,509	
Total incoming resources	108,509	
Resources expended		
Costs of generating funds:		
Cost of generating voluntary income		
<i>Donations</i>		
Bank charges	292	
	<u>292</u>	
Total cost of generating voluntary income	292	
Fundraising trading:		
cost of goods sold and other costs		
Total costs of generating funds	292	

The Noor Foundation UK

Detailed statement of financial activities

For the year ended 31 March 2018

**2018
£**

Charitable activities					
Kidney dialysis					
<i>Activities undertaken directly</i>					
Fresenius medical care					
Dialysis machines repairs and maintenance					
Activity1 - Direct - Establishment - Other					
Exchange gains/(losses)					
Kidney dialysis total expenditure					
Total charitable activity expenditure					
Governance costs					
<i>Activities undertaken directly</i>					
Establishment - Light & heat					
Exchange gains/(losses)					
Total governance costs					
Net incoming/(outgoing) resources for the year					