

Report of the Trustees and
Audited Financial Statements for the Year Ended 31st March 2018
for

William Blake House Northants
(A company limited by guarantee)

Cheney & Co
Statutory Auditor
310 Wellingborough Road
Northampton
NN1 4EP



William Blake House Northants
(A company limited by guarantee)

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for the year ended 31st March 2018

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William Blake House Northants
(A company limited by guarantee) (Registered number: 04266500)

Report of the Trustees
for the year ended 31st March 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and principle activities of the charity are the advancement of education and the promotion of welfare for the public benefit by the establishment and maintenance of communities in accordance with the general principles of Rudolf Steiner in particular for people who are physically, mentally or emotionally challenging.

The strategies employed to achieve the charity's objectives are to offer education, instruction guidance, therapy or care as appropriate in order to develop those in need of their educational, creative, recreational, employment and social skills and so enabling them to lead a rewarding life within society at large.

Professional therapists are engaged by the charity to ensure the strategies are implemented successfully. We have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The charity is also involved in the community and is dependent on voluntary help. The trustees would like to take this opportunity to say how much they appreciate the volunteers continuing and valuable support.

William Blake House Northants
(A company limited by guarantee) (Registered number: 04266500)

Report of the Trustees
for the year ended 31st March 2018

STRATEGIC REPORT

Achievement and performance

Charitable activities

The trustees feel that the items below reflect the significant achievements for this financial year.

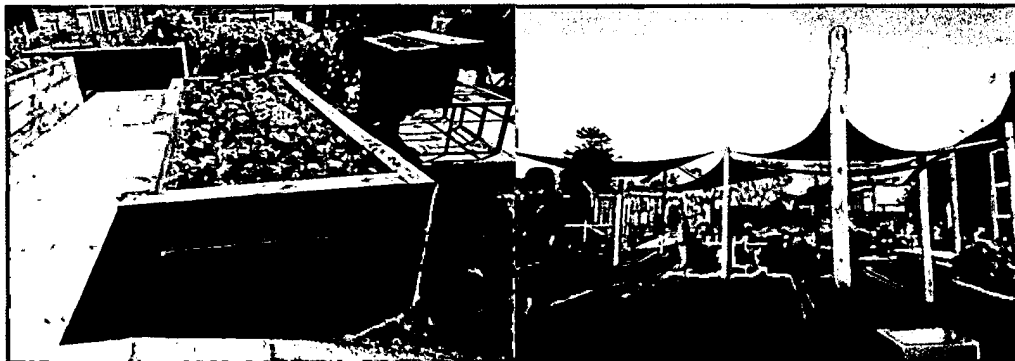
Charitable Activities

Community Environment - During the past year, the Charity continued to provide a caring community environment for residents. The homes are located in pleasant rural settings and the households are an integral part of village life.

Care Homes - The Charity has increased its registration with the CQC and provided occupancy for 15 residents in three care homes at two village locations; High Street (Blakesley), Farm Cottage and Stone Cottage (Lois Weedon).

Care Quality Commission - The CQC carried out an unannounced inspection of the Charity, visiting two of the care homes. The CQC stated that 'people were at the heart of the service' and rated the homes as 'outstanding' providers of care. This is extremely pleasing in view of the fact that only two percent of providers in learning disability services attain this rating.

Finances - The Charity has set up a separate account for two fundraising projects; A) Sensory Room B) Garden Project. The charity has commenced the garden project and will be implementing the sensory room during the next financial year.



Volunteer and Staff Training - The Charity continues with its upgraded volunteer and staff training and many staff continue to achieve NVQ and QCF qualifications. Additional training course have been added to our programme for this year.

GDPR- The charity is fully compliant with its GDPR obligations following comprehensive training for all staff.

Refurbishment Programme - The Charity has implemented an annual repair and maintenance schedule to ensure the care home environment is maintained to the highest standards. A state-of-the-art conservatory with under floor heating has been built at Stone Cottage creating additional space and light for our residents. A full time Estates Lead was employed during this year.



William Blake House Northants
(A company limited by guarantee) (Registered number: 04266500)

Report of the Trustees
for the year ended 31st March 2018

STRATEGIC REPORT

Achievement and performance

Charitable activities

Community Activities - The residents continue to enjoy a wide range of community activities such as the local swimming, horse riding and cycling. Additional activities this year included trampolining, boat excursions and theatre outings. The Charity also continues to be active in a variety of rural outdoor activities.

Resident Holidays - The residents have each benefitted from holidays, including The Thomas Centre, a specialist holiday destination for people with special needs and autism in Lincolnshire.

Work Placement Opportunities - Our integrated work placements for residents continue to develop.

Advocacy - We have continued to use advocacy services to support our residents, particularly with funding and placement challenges with Local Authorities.

Volunteers - The Charity continues to benefit from the service of volunteers to provide valuable support to all three care homes. The charity provides English lessons for the volunteers.

Therapists - The Charity continues to benefit from the professional support of therapists.

Festivals - The Charity continues to celebrate a variety of festivals with our residents including, Harvest, Easter and Christmas. We also celebrate multi-denominational festivals that reflect our diversity.

Craft - The Charity uses the services of a storyteller and music teacher.

Website - The Charity has embarked upon upgrading its website and social media presence.

Additional Home - A new property has been acquired and is undergoing conversion to the high standards of William Blake House.

Financial review

Investment policy and objectives

Under the memorandum of articles of association, the charity has the power to make investments as the trustees see fit.

No specific investments have been made to date apart from the purchase of one of its residential homes to ensure the residents' wellbeing is maintained to the highest standard possible.

Reserves policy

The objective of the Trustees' Reserves policy is to ensure the provision of adequate capital resources. The policy adopted to achieve this is to build up the Net Current Assets proportion of the Unrestricted Income Fund to a minimum level equivalent to two months' value of the budgeted running costs for the ensuing year. At 31st March 2018 this figure is estimated to be £300,000.

Due to the excess cash held following the sale and lease back in the year, which will be utilised against future costs we need to account for this long-term provision against net current assets. This would mean the aggregate reserves at 31st March 2018 are £250,691, (2017: £230,926).

Future plans

The Trustees' plans for the future developments of the charity are listed below.

A rolling programme of property improvements continues to be implemented to upgrade and improve all the homes. Further household upgrades in future will help to maintain our high standards as well as present a well-maintained appearance within our rural village communities.

The Charity may extend or alter current buildings to offer improved facilities.

The Charity will continue to explore opportunities for fundraising for specific areas including the sensory room and garden project.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

William Blake House Northants
(A company limited by guarantee) (Registered number: 04266500)

Report of the Trustees
for the year ended 31st March 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the charitable company are also trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

Members attending annual general meetings elect trustees. The Trustees, when complete consist of at least three and not more than eight individuals, all of whom must be members. One third (or the nearest number to one third) must retire and, if eligible, offer themselves for re-election at the annual general meeting. Those longest in service retire first and the choice between any of equal service being made by drawing lots. The trustees may at any time co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next annual general meeting when they must seek re-election.

Organisational structure

There are currently 3 Trustees and they meet at least quarterly to administer the Charity. The Chief Executive Officer is supported by a leadership team with a new head of Operations. External consultants assist when required with some specialised activities for the Charity.

Induction and training of new trustees

The current trustees are familiar with the practical work of the charity and the content of the memorandum and articles of association.

Trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role.

Key management remuneration

Any senior and key personnel pay alterations is discussed by the trustees after taking due consideration of the sector's market conditions and factors.

Audit report

The trustees in common with many other organisations of our size and nature use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

Related parties

The charity's related parties are the trustees and their families.

Risk management

The management continually monitor internal risks and procedures to ensure compliance and suitability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04266500 (England and Wales)

Registered Charity number
1089471

Registered office
2 High Street
Blakesley
Towcester
Northamptonshire
NN12 8RE

Trustees

Major DM Crouch
Miss F A Pocock
Mrs C R Scott
Mrs P J Jenner

Chairman
Director
Director
Director

- resigned 16.6.2018

Company Secretary
Mrs J A Other

William Blake House Northants
(A company limited by guarantee) (Registered number: 04266500)

Report of the Trustees
for the year ended 31st March 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Cheney & Co
Statutory Auditor
310 Wellingborough Road
Northampton
NN1 4EP

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of William Blake House Northants (A company limited by guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 12/12/18 and signed on the board's behalf by:


Mrs J A Other - Secretary

Report of the Independent Auditors to the Members of
William Blake House Northants
(A company limited by guarantee)

Opinion

We have audited the financial statements of William Blake House Northants (A company limited by guarantee) (the 'charitable company') for the year ended 31st March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Report of the Independent Auditors to the Members of
William Blake House Northants
(A company limited by guarantee)

Responsibilities of trustees

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

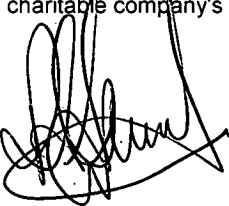
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Sparks FCCA ACA (Senior Statutory Auditor)
for and on behalf of Cheney & Co
Statutory Auditor
310 Wellingborough Road
Northampton
NN1 4EP

Date: 12/12/18

William Blake House Northants
(A company limited by guarantee)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31st March 2018

		2018 Unrestricted fund £	2017 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	11,513	3,258
Charitable activities	4		
Residential Care fees		1,798,743	1,650,380
Investment income	3	5,178	1,599
Other income		<u>1,500</u>	<u>6,763</u>
Total		1,816,934	1,662,000
 EXPENDITURE ON			
Charitable activities	5		
Residential Care & Household costs		1,750,113	1,609,669
Support costs		<u>34,589</u>	<u>27,641</u>
Total		1,784,702	1,637,310
 NET INCOME		32,232	24,690
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,063,359	1,038,669
 TOTAL FUNDS CARRIED FORWARD		<u>1,095,591</u>	<u>1,063,359</u>

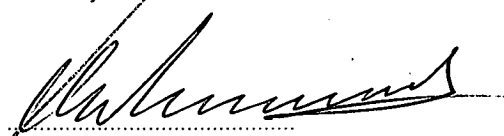
The notes form part of these financial statements

William Blake House Northants
(A company limited by guarantee) (Registered number: 04266500)

Balance Sheet
At 31st March 2018

	Notes	2018 Unrestricted fund £	2017 Total funds £
FIXED ASSETS			
Tangible assets	12	757,541	832,433
CURRENT ASSETS			
Debtors	13	74,317	73,700
Cash at bank and in hand		<u>698,818</u>	<u>415,956</u>
		773,135	489,656
CREDITORS			
Amounts falling due within one year	14	(239,580)	(109,143)
NET CURRENT ASSETS		<u>533,555</u>	<u>380,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,291,096	1,212,946
CREDITORS			
Amounts falling due after more than one year	15	(195,505)	(149,587)
NET ASSETS		<u>1,095,591</u>	<u>1,063,359</u>
FUNDS			
Unrestricted funds	17	<u>1,095,591</u>	<u>1,063,359</u>
TOTAL FUNDS		<u>1,095,591</u>	<u>1,063,359</u>

The financial statements were approved by the Board of Trustees on 21/12/18 and were signed on its behalf by:


 Major DM Crouch -Trustee

William Blake House Northants
(A company limited by guarantee)

Cash Flow Statement
for the year ended 31st March 2018

	Notes	2018 £	2017 £
Cash flows from operating activities:			
Cash generated from operations	21	243,105	(9,901)
Interest paid		<u>(2,380)</u>	<u>(2,230)</u>
Net cash provided by (used in) operating activities		<u>240,725</u>	<u>(12,131)</u>
 Cash flows from investing activities:			
Purchase of tangible fixed assets		(678,736)	(88,045)
Sale of tangible fixed assets		715,695	-
Interest received		<u>5,178</u>	<u>1,599</u>
Net cash provided by (used in) investing activities		<u>42,137</u>	<u>(86,446)</u>
 Change in cash and cash equivalents in the reporting period		<u>282,862</u>	<u>(98,577)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>415,956</u>	<u>514,533</u>
 Cash and cash equivalents at the end of the reporting period		<u>698,818</u>	<u>415,956</u>

The notes form part of these financial statements

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements
for the year ended 31st March 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activity of the charity in the year was the provision of a spiritually oriented community consisting of a number of small registered care homes serving the development needs of residents with learning disabilities.

Debtors

Debtors are measured at their recoverable amounts.

Liabilities

Liabilities are recognised and measured at their settlement amount.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life. In the opinion of the trustees, the residual value of each property within the financial statements, is such that the difference between the historical cost less residual value, would mean that the charge for depreciation on each property would be so low as to render any charge immaterial within these financial statements.

Freehold land	- Nil
Freehold and improvements to property	- Nil
Leasehold improvements	- 15% & 20% on cost
Plant and machinery	- 25% & 33% on reducing balance and 5% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the year ended 31st March 2018

2. DONATIONS AND LEGACIES

	2018	2017
	£	£
Donations	<u>11,513</u>	<u>3,258</u>

3. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	<u>5,178</u>	<u>1,599</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2018	2017
	Residential Care fees £	Total activities £
Residential care fees	<u>1,798,743</u>	<u>1,650,380</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6) £	Support costs (See note 7) £	Totals £
Residential Care & Household costs	1,476,617	273,496	1,750,113
Support costs	-	34,589	34,589
	<u>1,476,617</u>	<u>308,085</u>	<u>1,784,702</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2018 £	2017 £
Employer pension costs	8,842	-
Seniors salary	145,066	55,652
Seniors salary (NIC)	13,995	5,445
Day care salary	678,355	575,606
Day care salary (NIC)	54,557	51,502
Night care salary	127,992	149,941
Night care salary (NIC)	10,502	13,974
Agency staff and care workers	110,591	77,035
Volunteer allowance & expenses	14,676	27,204
Recruitment expenses	209	131
Supervision	300	300
Therapists & Doctors	22,293	27,462
Medical	12,453	10,591
Nutrition	83,350	69,966
Motor and other travel	66,903	64,645
Community outings & activities	45,717	56,041
Professional fees	75,006	35,874
Insurance - Motor and Group Travel	5,810	7,242
	<u>1,476,617</u>	<u>1,228,611</u>

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the year ended 31st March 2018

7. SUPPORT COSTS

	Establishmen t expenses £	Residential support costs £	Governance costs £	Totals £
Residential Care & Household costs	101,425	172,071	-	273,496
Support costs	-	-	34,589	34,589
	<u>101,425</u>	<u>172,071</u>	<u>34,589</u>	<u>308,085</u>

8. NET INCOME/(EXPENDITURE)

Net resources are stated after charging/(crediting):

	Year ended 31.3.17 £	Year ended 31.3.16 £
Auditors' remuneration	4,800	4,500
Depreciation - owned assets	31,393	21,559
Other operating leases	75,498	70,532
Profit on disposal of fixed asset	-	(235)
	<u>-</u>	<u>(235)</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31st March 2018 nor for the year ended 31st March 2017.

Trustees' expenses

There were trustees' travel expenses paid to Major D M Crouch of £81, (2017 - £126). None of the other trustees received expenses for the year ended 31st March 2018, nor for the year ended 31st March 2017.

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the year ended 31st March 2018

10. STAFF COSTS

	Year ended 31.3.18 £	Year ended 1.3.17 £
Wages and salaries	1,071,890	890,307
Social security costs	<u>94,262</u>	<u>82,165</u>
	<u><u>1,166,152</u></u>	<u><u>972,472</u></u>

The average monthly number of employees during the year was as follows:

	Year ended 31.3.18 £	Year ended 31.3.17 £
Managerial	4	4
Staff	39	25
Volunteers	<u>9</u>	<u>9</u>
	<u><u>52</u></u>	<u><u>38</u></u>

During the year the following emoluments were paid to staff in the following bands

	Year ended 31.3.18 No.	Year ended 31.3.17 No.
£60,000 - £70,000	<u><u>1</u></u>	<u><u>1</u></u>

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,258
Charitable activities	
Residential Care fees	1,650,380
Investment income	1,599
Other income	<u>6,763</u>
Total	1,662,000
EXPENDITURE ON	
Charitable activities	
Residential Care & Household costs	1,609,669
Support costs	<u>27,641</u>
Total	1,637,310
NET INCOME	<u><u>24,690</u></u>

William Blake House Northants
(A company limited by guarantee)

Notes to the Financial Statements - continued
for the year ended 31st March 2018

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	1,038,669
TOTAL FUNDS CARRIED FORWARD	<u>1,063,359</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold improvement s £	Improvement s to property £
COST			
At 1st April 2017	576,942	99,249	129,713
Additions	578,658	60,282	12,480
Disposals	<u>(576,942)</u>	<u>-</u>	<u>(138,753)</u>
At 31st March 2018	<u>578,658</u>	<u>159,531</u>	<u>3,440</u>
DEPRECIATION			
At 1st April 2017	-	41,717	-
Charge for year	<u>-</u>	<u>21,148</u>	<u>-</u>
At 31st March 2018	<u>-</u>	<u>62,865</u>	<u>-</u>
NET BOOK VALUE			
At 31st March 2018	<u>578,658</u>	<u>96,666</u>	<u>3,440</u>
At 31st March 2017	<u>576,942</u>	<u>57,532</u>	<u>129,713</u>

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st April 2017	66,468	127,460	-	999,832
Additions	15,400	9,916	2,000	678,736
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>(715,695)</u>
At 31st March 2018	<u>81,868</u>	<u>137,376</u>	<u>2,000</u>	<u>962,873</u>
DEPRECIATION				
At 1st April 2017	29,843	95,839	-	167,399
Charge for year	<u>7,317</u>	<u>8,968</u>	<u>500</u>	<u>37,933</u>
At 31st March 2018	<u>37,160</u>	<u>104,807</u>	<u>500</u>	<u>205,332</u>
NET BOOK VALUE				
At 31st March 2018	<u>44,708</u>	<u>32,569</u>	<u>1,500</u>	<u>757,541</u>
At 31st March 2017	<u>36,625</u>	<u>31,621</u>	<u>-</u>	<u>832,433</u>

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Notes to the Financial Statements - continued
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13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	67,792	-
Other debtors	6,050	10,882
Prepayments and accrued income	475	62,818
	<u>74,317</u>	<u>73,700</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	41,247	23,682
Social security and other taxes	50,184	19,837
Other creditors	14,611	5,292
Sale and leaseback NPV adjustment	112,730	52,427
Accruals and deferred income	20,808	7,905
	<u>239,580</u>	<u>109,143</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Sale and leaseback NPV adjustment	<u>195,505</u>	<u>149,587</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	183,085	88,419
Between one and five years	<u>220,366</u>	<u>187,030</u>
	<u>403,451</u>	<u>275,449</u>

Following the sale and lease back from last year, the trustees have also sold and leased back a second property. This has meant they have been able to purchase a third property. The resulting reserve in the accounts will be credited to the Statement of Financial Activities over the lease term.

17. MOVEMENT IN FUNDS

	At 1.4.17	Net movement in funds	At 31.3.18
	£	£	£
Unrestricted funds			
General fund	1,063,359	32,232	1,095,591
	<u>1,063,359</u>	<u>32,232</u>	<u>1,095,591</u>
TOTAL FUNDS	<u>1,063,359</u>	<u>32,232</u>	<u>1,095,591</u>

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Notes to the Financial Statements - continued
for the year ended 31st March 2018

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,816,934	(1,784,702)	32,232
TOTAL FUNDS	<u>1,816,934</u>	<u>(1,784,702)</u>	<u>32,232</u>

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General fund	1,038,669	24,690	1,063,359
TOTAL FUNDS	<u>1,038,669</u>	<u>24,690</u>	<u>1,063,359</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,662,000	(1,637,310)	24,690
TOTAL FUNDS	<u>1,662,000</u>	<u>(1,637,310)</u>	<u>24,690</u>

Purposes of unrestricted funds

The objective of the Trustees' Reserves policy is to ensure the provision of adequate capital resources. The policy adopted to achieve this is to build up the Net Current Assets proportion of the Unrestricted Income Fund to a minimum level equivalent to two months' value of the budgeted running costs for the ensuing year. At 31st March 2018 this figure is estimated to be £300,000.

Due to the excess cash held following the sale and lease back in the year, which will be utilised against future costs we need to account for this long term provision against net current assets. This would mean the aggregate reserves at 31st March 2018 are £250,691, (2017: £230,926).

The application of these funds is being utilised to give the charity a more secure financial future to meet the aims of the charity for many years to come. It is the hope of the trustees that only by continuing this approach can they achieve the reserve policy they have adopted.

18. CAPITAL COMMITMENTS

As at 31st March 2018 there were capital commitments for the refurbishment of the London End Cottage of £189,000.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2018 or at 31st March 2017.

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for the year ended 31st March 2018

20. COMPANY LIMITED BY GUARANTEE

William Blake House Northants is a private company limited by guarantee, registered in England and Wales and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

21. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018 £	2017 £
Net income for the reporting period (as per the statement of financial activities)	32,232	24,690
Adjustments for:		
Depreciation charges	37,933	31,393
Interest received	(5,178)	(1,599)
Interest paid	2,380	2,230
Increase in debtors	(617)	(10,527)
Increase/(decrease) in creditors	<u>176,355</u>	<u>(56,088)</u>
Net cash provided by (used in) operating activities	<u>243,105</u>	<u>(9,901)</u>