

Registered company number
06306643
Registered charity number
1121699

The Boaz Trust Hampshire Limited
Report and Unaudited Financial Statements
30 June 2018

The Boaz Trust Hampshire Limited
Financial Statements
Contents
for the year ended 30 June 2018

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**The Boaz Trust Hampshire Limited
Chairman's Report
for the year ended 30 June 2018**

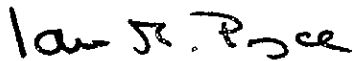
The financial year of 2017/18 has been a year of consolidation and understanding the emerging public finance situation.

Stuart, the project manager has once again led a number of initiatives directed at improving the members experiences when they attend the project. Additionally he spends significant amounts of time meeting with funding bodies as they review individual members perceived needs. Along with the project trustee with specific responsibility for financial matters, he was successful in negotiating an inflation level increase in per session fees paid by Hampshire County Council. This success is to be applauded.

This public finance for our members will continue to be a challenge and as a pre-emptory measure the trustees agreed to set up a small fund to help members who would, in exceptional circumstances, be unable to afford Boaz fees as a result of cutbacks or other hardship. This fund has successfully attracted additional funds from an independent donor to whom we are extremely grateful. It will be an ongoing part of our support for members.

During the year the trustees said goodbye to Marcus Whitfield, Mary Evans, Derek Grimston and James Mitchell-Innes. Each of these has left their own unique mark on the project and their contributions will be sorely missed. The vacancies have now been filled by newcomers with very considerable corporate experience. Each has begun to take day to day responsibility for project areas within their own field of expertise. When fully implemented this will result in a trustee body which reflects the structure of a medium sized company and will make the workload of the chair much more manageable, for which he is very grateful.

A special mention must be made of the very loyal staff and volunteers without whom none of the Boaz activities would be possible. Thank you all!



Ian Pryce
Chairman of Trustees

**The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, effective 1 January 2015 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

The objects as defined in the memorandum of association are:

To advance the education of those members of the general public who have learning disabilities by giving an opportunity for training, work experience and employment in agriculture, horticulture and related subjects so that such persons can develop their physical, mental and spiritual capacities in a supportive Christian environment and grow to full maturity as individuals and members of society and improve their conditions of life.

The aims of the charity are also expressed in a mission statement as:

The Boaz Project exists to provide an excellent horticultural facility with related work opportunities at which adults with learning disabilities may come together to be valued and productive. Its purpose is to give dignity and confidence in a happy, safe and supportive environment enabling greater independence, social inclusion and employability.

The Project's Christian ethos seeks to address the whole person, body, mind and spirit, aiming to release and realise each persons full human potential to the glory of God.

The people who attend Boaz are called members. Members are adults with learning disabilities of any sort who may also have emotional, mental health and / or physical disabilities.

The project is open to people of any or no faith.

Boaz is open to members 4 days a week, the fifth day remains used by staff for planning and preparation

For most of the year there were 40 members and at the end of the year there were 43. The daily capacity (14 members per session) was over 90% during the year and was at full capacity at the year end. This demonstrates the project's continued appeal within the Winchester / Andover catchment area and beyond.

The ongoing productive base is primarily horticulture, small scale animal husbandry, crafts and provisions. The types of indoor and outdoor work vary according to the weather and seasons of the year.

The crops grown and other work are simple, chosen to compete on price and quality in the open market and sold to retailers, markets, fayres / rural shows and churches.

**The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2018**

Staff and volunteer levels and ratios are geared to the types of work or activities available, the nature of disabilities and supervision needs of members.

Specific objectives for the year under review were:

1. to maintain and develop the facilities
2. to maintain and develop the programme for members
3. to provide a quality facility where members can develop physically, mentally and spiritually in a supportive Christian environment

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. We seek to make BOAZ an attractive option for any adults with learning disabilities by reviewing and broadening the range of activities we offer.

ACHIEVEMENT AND PERFORMANCE

1. A task skills structure is in place and members progress is recorded daily with their input. This and the previously introduced individual profiles and risk assessments form a sound basis for regular review meetings with members and their guardian/carers.
2. We have continued with the decision not to introduce external resources for educational lifelong learning.
3. Livestock. The members enjoy caring for the chickens, lambs and guinea pigs. The hand rearing of lambs this year has proved popular.
4. The decision not to open for a fifth day was reconfirmed. This continues to impact on potential revenue but allows us to manage the project professionally and offer the best support to our members as possible.
5. The horticulture plan continues to result in better rotational use of the land and sufficient crops for sale to more outlets despite pests and diseases. Crops are sold when harvested and this has continued to be popular with members, volunteers and others visiting BOAZ. The variety of crops grown for sale is extended where possible. Some of the crops are used at BOAZ to provide periodic lunches for members, staff and volunteers. These have proved very popular. Additionally some of the crops are used in the production of jams and chutneys for sale.
6. Woodwork and arts and crafts activities have continued to expand. 'Upcycling' activities were introduced this year. All woodworking and arts and crafts projects have proved very popular with members and contribute to our income. The provision of engineering projects has started and is developing well.
7. Activities in the kitchen have produced an ever greater variety and quantity of preserves and produce. Upgrading of the kitchen has been completed.
8. Management accounts are improved to show monthly progress against budget including depreciation. Accounts are considered quarterly by the trustees. Contractual notice periods are in place for local authorities and members.
9. Maintenance of the site has been undertaken and we continue to look at making the best use of the space available.

**The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2018**

FINANCIAL REVIEW

Our aim is for:

- income from goods produced by members to cover the costs of production
- fee income to cover salaries and recurring expenses
- capital expenditure and new development costs to be met by fundraising.

In the period under review:

1. Income from goods produced by members exceeded direct costs by £223.
2. There was a shortfall of £12,552 in fees over recurring expenses. £4,349 included in the expenditure on members activities is covered by restricted income to cover a shortfall in fees. We continue to work on reducing this deficit.
3. The surplus of £25,826 was in line with expectations and includes £18,699 of restricted net income.

It is the policy of the charity that unrestricted funds should be maintained at a level of twelve months recurring expenditure. If the charity were to experience a significant drop in funding or increase in the cost base, it is at this level that the trustees consider that the charity would be able to continue the current activities while it looked to raise additional funds.

The charity has a lease on the property that it occupies at Hill Farm, Sutton Scotney, Winchester. The lease is for a peppercorn rent, if demanded. The trustees consider this to be a donated facility and estimate that the rental value of the land and buildings occupied would be £10,000. The donated facility has not been included in the Statement of Financial Activities on the basis that this value is only a best estimate by the trustees and to obtain an accurate value the charity would need to incur additional costs to engage a surveyor to undertake a professional valuation.

We continue to work with our group of dedicated volunteers and their contribution enables us to maintain the fees at affordable rates as well as allowing the member/staff (including volunteers) ratio to be kept at levels which benefit members with more individual attention.

PLANS FOR FUTURE PERIODS

The trustees have set the objectives for the future as being:

1. To maintain and develop the facility
2. To maintain and develop the programme for members
3. To provide a quality facility where members can develop physically, mentally and spiritually in a supportive Christian environment

The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee with no share capital and currently has 8 trustees governed by:

1. a Foundation Document as to what it seeks to do, location, management, values, staffing, who benefits, productive base, community liaison and financial strategy
2. the Memorandum and Articles of Association
3. operational policies, such as the Protection of Vulnerable Adults
4. the agreed annual Budget.

We have a designated Structure Plan from the board through to staff and volunteers showing reporting, advice/technical and appeal lines.

Organisational structure

A quorum remains as five. Apart from the offices of chair, secretary and treasurer, one trustee is responsible as line manager for staff.

Day-to-day operational responsibility and financial control within budget is delegated to 8 staff (1 full time manager, 1 full time deputy manager & 6 part-time staff) as defined in their job specifications.

Volunteers contribute around 3.9 full time equivalents per week working alongside people with learning disabilities. The financial benefit of this is estimated at £67,000. The volunteers provide great service to BOAZ enabling members to have 1 to 1 assistance at many times and enable us to hold our fees at a subsidised level.

The trustees meet every three months with a progress/activities/issues report from the manager in attendance and a monthly / year to date financial report.

This frequency of meeting and the detailed reports have enabled the trustees to keep in mind the Charity Commission's guidance on public benefit.

Induction and training of new trustees

Training of trustees is reviewed regularly and courses are undertaken as appropriate.

Risk management

The trustees have identified the major risks to which the charity is exposed and operational policies, systems and procedures are in place to manage those risks and, where appropriate, insurances purchased.

**The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06306643 (England and Wales)

Registered Charity number
1121699

Registered office
Hill Farm
Sutton Scotney
Winchester
Hampshire
SO21 3NT

Trustees

The trustees, all of whom served throughout the year unless indicated otherwise, are:

Gordon Machray Masson	
James Alexander Mitchell-Innes	resigned 1 May 2018
Gillian Barrett	Treasurer & Company Secretary
Mary Evans	resigned 1 May 2018
Derek Frederick Grimston	resigned 1 May 2018
Gerard William Overton	Chairman from 31 December 2017 to 1 May 2018
Ian Malcolm Pryce	Chairman from 1 May 2018
Isla Masson	
Marcus David Whitfield	Chairman until resigned on 31 December 2017
Elizabeth Anne Howlett Hall	appointed 1 May 2018
Roger Alan Loader	appointed 1 May 2018
Vincent Patrick Smith	appointed 1 May 2018

Company Secretary
Gillian Barrett

Independent Examiner
Ken Stratton
Kimball Smith Limited
Brewery House
High Street
Twyford
Winchester
SO21 1RG

Bankers
Natwest
105 High Street
Winchester
Hampshire
SO23 9AW

**The Boaz Trust Hampshire Limited
Report of the Trustees
for the year ended 30 June 2018**

The charity operates locally under the name The Boaz Project and is also known simply as Boaz.

Day to day management of The Boaz Project has been delegated to the manager of the project, Stuart Palmer.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 November 2018 and signed on its behalf by:

ON BEHALF OF THE BOARD :

A handwritten signature in black ink, appearing to read 'Ian M. Pryce'.

Ian Pryce - Chairman of Trustees

**Independent Examiner's Report to the Trustees of
The Boaz Trust Hampshire Limited
on the financial statements for the year ended 30 June 2018
set out on pages 9 - 18**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed and I am qualified to undertake the examination by being a qualified member of the association of accounting technicians.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kenneth John Stratton FMAAT
Kimball Smith Limited
Brewery House
High Street
Twyford
Winchester
SO21 1RG

Date: 6 November 2018

The Boaz Trust Hampshire Limited
Statement of Financial Activities
for the year ended 30 June 2018
(Incorporating an Income and Expenditure Account)

		Unrestricted	Restricted	2018	2017
	Notes	£	£	Total funds	Total funds
				£	£
Income					
Donations and legacies	2	15,730	23,048	38,778	16,244
Charitable activities:					
Member activities		159,656	-	159,656	125,899
Goods produced by members		12,863	-	12,863	11,760
Other trading activities	3	1,637	-	1,637	1,907
Interest receivable		-	-	-	1
Total Income		<u>189,886</u>	<u>23,048</u>	<u>212,934</u>	<u>155,811</u>
Expenditure on:					
Raising funds		2,260	-	2,260	883
Charitable activities:					
Member activities		167,859	4,349	172,208	143,755
Goods produced by members		12,640	-	12,640	9,820
Total Expenditure		<u>182,759</u>	<u>4,349</u>	<u>187,108</u>	<u>154,458</u>
Net Income before investment gain		7,127	18,699	25,826	1,353
Gain on disposal of investment		-	-	-	3,077
Net Income		<u>7,127</u>	<u>18,699</u>	<u>25,826</u>	<u>4,430</u>
Transfers between funds	12	4,900	(4,900)	-	-
Gain on revaluation of investment assets		5,832	-	5,832	4,598
Net movement in funds		<u>17,859</u>	<u>13,799</u>	<u>31,658</u>	<u>9,028</u>
Reconciliation of funds					
Total funds brought forward	7	203,757	7,905	211,662	202,634
Total funds carried forward		<u>221,616</u>	<u>21,704</u>	<u>243,320</u>	<u>211,662</u>

The Boaz Trust Hampshire Limited
Registered number: 06306643
Balance Sheet
as at 30 June 2018

				2018	2017
	Notes	Unrestricted £	Restricted £	Total funds £	Total funds £
Fixed assets					
Tangible assets	8	71,742	-	71,742	65,062
Investments	9	66,576	-	66,576	60,744
		<u>138,318</u>	<u>-</u>	<u>138,318</u>	<u>125,806</u>
Current assets					
Stocks		100	-	100	100
Debtors	10	17,533	-	17,533	12,894
Cash at bank and in hand		91,218	-	91,218	77,820
		<u>108,851</u>	<u>-</u>	<u>108,851</u>	<u>90,814</u>
Creditors: amounts falling due within one year	11	(3,849)	-	(3,849)	(4,958)
Net current assets		<u>105,002</u>	<u>-</u>	<u>105,002</u>	<u>85,856</u>
Net assets		<u>243,320</u>	<u>-</u>	<u>243,320</u>	<u>211,662</u>
Funds of the Charity	12				
Unrestricted funds:					
General fund				199,040	187,013
Revaluation reserve				22,576	16,744
				<u>221,616</u>	<u>203,757</u>
Restricted funds				21,704	7,905
Total funds				<u>243,320</u>	<u>211,662</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Ian M. Pryce

Ian Pryce
Chairman of Trustees

Approved by the board of Trustees on 6 November 2018

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity meets the definition of the public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charities ability to continue.

Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2018

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Assets

Tangible fixed assets for use by charity

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Buildings, Fencing & Long Term Structures	5% straight line
Loose Tools	50% straight line
Furniture & fittings	20% straight line
Office equipment	33% straight line

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2018

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations and legacies	2018	2017
	£	£
Donations	37,773	14,958
Gift Aid	1,005	1,286
	<u>38,778</u>	<u>16,244</u>

3 Other Trading Activities	2018	2017
	£	£
Fundraising & events	<u>1,637</u>	<u>1,907</u>

4 Fees for examination of accounts	2018	2017
	£	£
Independent Examiner's fees	<u>1,800</u>	<u>1,800</u>

5 Staff costs	2018	2017
	£	£
Wages and salaries	119,831	106,562
Social security costs	4,428	3,665
Pension costs	4,100	2,012
	<u>128,359</u>	<u>112,239</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Employees	<u>8</u>	<u>7</u>

No employees received remuneration in excess of £60,000.

6 Trustees Remuneration and Benefits

There were no trustees' remuneration or benefits for the year ended 30 June 2018 nor for the year ended 30 June 2017.

Trustees expenses

There were trustees expenses of £249 reimbursed in the year to 30 June 2018 and there were no trustees expenses reimbursed in the year to 30 June 2017.

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2018

7 Comparatives for the Statement of Financial Activities

	Unrestricted funds £	Restricted fund £	Total funds £
Income			
Donations and legacies	16,244	-	16,244
Charitable activities:			
Member activities	118,399	7,500	125,899
Goods produced by members	11,760	-	11,760
Other trading activities	1,907	-	1,907
Interest receivable	1	-	1
Total income	<u>148,311</u>	<u>7,500</u>	<u>155,811</u>
Expenditure on:			
Raising funds	883	-	883
Charitable activities:			
Member activities	143,755	-	143,755
Goods produced by members	9,820	-	9,820
Total Expenditure	<u>154,458</u>	<u>-</u>	<u>154,458</u>
Net Income before investment gain	(6,147)	7,500	1,353
Gain on disposal of investment	3,077	-	3,077
Net Income	<u>(3,070)</u>	<u>7,500</u>	<u>4,430</u>
Transfers between funds	4,872	(4,872)	-
Other recognised gains/(losses)			
Gains/(losses) on investment assets	4,598	-	4,598
Net movement in funds	<u>6,400</u>	<u>2,628</u>	<u>9,028</u>
Reconciliation of funds			
Total funds brought forward	197,357	5,277	202,634
Total funds carried forward	<u>203,757</u>	<u>7,905</u>	<u>211,662</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2018

8 Tangible fixed assets

	Buildings Fencing & Long Term Structures £	Furniture, fittings & office equipment £	Loose Tools £	Total £
Cost				
At 1 July 2017	74,862	21,556	9,460	105,878
Additions	(368)	15,768	2,533	17,933
At 30 June 2018	<u>74,494</u>	<u>37,324</u>	<u>11,993</u>	<u>123,811</u>
Depreciation				
At 1 July 2017	21,488	12,082	7,246	40,816
Charge for the year	3,741	5,465	2,047	11,253
At 30 June 2018	<u>25,229</u>	<u>17,547</u>	<u>9,293</u>	<u>52,069</u>
Net book value				
At 30 June 2018	<u>49,265</u>	<u>19,777</u>	<u>2,700</u>	<u>71,742</u>
At 30 June 2017	<u>53,374</u>	<u>9,474</u>	<u>2,214</u>	<u>65,062</u>

9 Investments

	Unlisted investments £	Total £
Market value		
At 1 July 2017	60,744	60,744
Revaluation	5,832	5,832
At 30 June 2018	<u>66,576</u>	<u>66,576</u>
Historical cost		
At 1 July 2017	<u>44,000</u>	
At 30 June 2018	<u>44,000</u>	

There were no investments outside the UK. Investments at 30 June 2018 comprise of COIF Charities Investment Fund.

10 Debtors

	2018 £	2017 £
Trade debtors	16,240	11,346
Other debtors	<u>1,293</u>	<u>1,548</u>
	<u>17,533</u>	<u>12,894</u>

The Boaz Trust Hampshire Limited
Notes to the Financial Statements
for the year ended 30 June 2018

11 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	61	315
Taxation and social security costs	-	1,419
Other creditors	3,788	3,224
	<u>3,849</u>	<u>4,958</u>

12 Movement in funds

Current Year

	At 1 July 2017 £	Net movement in funds £	Transfers between funds £	At 30 June 2018 £
Unrestricted funds				
General fund	187,013	7,127	4,900	199,040
Revaluation reserve	16,744	5,832	-	22,576
	<u>203,757</u>	<u>12,959</u>	<u>4,900</u>	<u>221,616</u>
Restricted funds				
Restricted funds	7,905	18,699	(4,900)	21,704
Total funds	<u>211,662</u>	<u>31,658</u>	<u>-</u>	<u>243,320</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	189,886	(182,759)	-	7,127
Revaluation reserve	-	-	5,832	5,832
	<u>189,886</u>	<u>(182,759)</u>	<u>5,832</u>	<u>12,959</u>
Restricted funds				
Restricted funds	23,048	(4,349)	-	18,699
Total funds	<u>212,934</u>	<u>(187,108)</u>	<u>5,832</u>	<u>31,658</u>

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Comparative Year

	At 1 July 2016 £	Net movement in funds £	Transfers between funds £	At 30 June 2017 £
Unrestricted funds				
General fund	185,211	(3,070)	4,872	187,013
Revaluation reserve	12,146	4,598	-	16,744
	<u>197,357</u>	<u>1,528</u>	<u>4,872</u>	<u>203,757</u>
Restricted funds				
Restricted funds	5,277	7,500	(4,872)	7,905
Total funds	<u>202,634</u>	<u>9,028</u>	<u>-</u>	<u>211,662</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	148,311	(154,458)	3,077	(3,070)
Revaluation reserve	-	-	4,598	4,598
	<u>148,311</u>	<u>(154,458)</u>	<u>7,675</u>	<u>1,528</u>
Restricted funds				
Restricted funds	7,500	-	-	7,500
Total funds	<u>155,811</u>	<u>(154,458)</u>	<u>7,675</u>	<u>9,028</u>

Transfers between funds

During the year donations to the sum of £17,148 were received by the charity, with restrictions that they must be used to provide funding to assist members unable to pay fees in the short term. During the year £4,349 of the donations were used towards member fees and the balance of £12,799 was added to the balance brought forward of £7,500 to give a balance carried forward of £20,299. During the year £4,900 was received with the restriction that it must be used to purchase computer equipment. This equipment was purchased during the year and the tangible fixed assets have been classified as unrestricted assets as the charity is not required to hold them for a specific purpose. £4,900 has been transferred from restricted to unrestricted funds. A further £1,000 was received with the restriction that this should be used to repair the chicken run and this has been added to the £405 brought forward on the capital projects restricted fund to give a balance carried forward of £1,405.

During the previous year donations to the sum of £7,500 were received by the charity, with restrictions that they must be used to provide funding to assist members unable to pay fees in the short term. As this was received at the end of the financial year it has been carried forward in restricted funds. £5,277 was brought forward from the previous year in restricted funds with the restriction that it must be used towards capital projects. £4,872 has been spent during the year and the tangible fixed assets have been classified as unrestricted assets as the charity is not required to hold them for a specific purpose. £4,872 has been transferred from restricted to unrestricted funds. The balance of £405 has not been spent by the charity at the year end and has been carried forward in restricted funds.

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13 Related party transactions

There were no related party transactions in the year ended 30 June 2018 except that the premises at Hill Farm are leased from one of the Trustees at a peppercorn rent.

14 Other information

The Boaz Trust Hampshire Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

The Boaz Project Hill Farm
Sutton Scotney, Winchester
SO21 3NT