

Migrants Resource Centre

(A Company Limited by Guarantee)

Company No. 1911662

Charity No. 291789

Report and financial statements
for the year ended
31 March 2018

MIGRANTS RESOURCE CENTRE

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

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MIGRANTS RESOURCE CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees:

I. Pereira - Chair
R. Priestman – Treasurer
S. Reynolds
V. Kosumi
D. Afreh
S. Tamimi – resigned 08/06/2018
C. Robinson – resigned 07/06/2018
G. Bettiga – resigned 11/09/2017
H. Rice – resigned 29/11/2017

J. Thomas (Co-opted) – appointed 15/08/2018
P. Reid (Co-opted) – appointed 15/06/2018
R. Duncan (Co-opted) – appointed 30/08/2018

Chief Executive:

Wayne Myslik

Company number:

1911662

Charity number:

291789

Registered office:

Berol House
25 Ashley Road
London
N17 9LJ

Auditors:

Goldwins Limited
75 Maygrove Road
West Hampstead
London
NW6 2EG
www.goldwins.co.uk

Bankers

Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

MIGRANTS RESOURCE CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2018

The trustees, who are also directors under company law, present their report and financial statements for the year ended 31 March 2018. The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Vision

MRC has a vision of a British society that is inclusive and free of prejudice; that celebrates the diversity of its population; and that supports the rights of all people to enjoy freedom from persecution, danger and oppression.

Mission

MRC's mission is to enable people of diverse origins to make the UK their home; and to enrich British society by building community through mutual respect and partnerships.

Who We Are

Migrants Resource Centre has worked for over 30 years to help migrants, refugees, and asylum seekers overcome the barriers that prevent them from fully participating in British society. In this time, we have helped tens of thousands of people secure protection in the UK, regularise their immigration status, learn English, and find work.

We are proud to see ourselves as a migrant-led organisation. At MRC, our roots are in the migrant communities that we serve. Our services are delivered by a wide range of skilled and dedicated volunteers who come from all over the world. Most of our staff are themselves migrants or the children of migrants, and therefore understand the challenges our clients face.

What We Do

MRC supports migrants, refugees and asylum seekers to settle, integrate, and build new lives in the UK. We help migrants and their families to truly prosper by enabling them to:

- Overcome the barriers that hold them back
- Develop the skills they need to build positive new lives, and
- Transform their communities and society to work for all who live here

Public benefit

The Trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit, under the Charities Act 2011, when reviewing and shaping the charity's aims and objectives for the year and planning its future activities. The charity works to ensure that its work is inclusive, accessible and responsive to the needs of its beneficiaries and is confident that this commitment is not only reflected in its aims and objectives but is also expressed in both its service provision and its campaigning and lobbying activities.

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Grant-making policy

The charity does not make grants to individuals or organisations, other than when grants obtained from charitable trusts on behalf of clients are sent to the charity for disbursement.

Volunteers

Volunteers are fundamental to all of MRC's work, helping the charity to deliver all of its key services. An estimated 40 regular volunteers support the charity's work at any time. They serve as ESOL teachers, translators, employment mentors, art teachers, IT teachers, researchers, administrative assistants, legal assistants, event coordinators, and more. Service users are encouraged to get involved in activities and to develop their skills and many become volunteers. Wherever possible, MRC helps volunteers to retrain or gain qualifications.

As well as helping us to deliver our vital services, we believe that the volunteering project touches individuals' lives in many ways. They gain opportunities to develop new skills and get into routines that can enhance self-confidence, employability, and their integration into new communities. We are fortunate to have an abundance of volunteers from many backgrounds including current and former service users, retired individuals, long-term unemployed, young people, and groups from churches, schools and businesses. Like our service users, volunteers come from all over the world, speaking over 40 different languages. This diversity creates a rich social environment, as well as contributing valuable skills and experience.

Related parties and relationships with other organisations

In order to effectively deliver its services, MRC works in collaboration with other organisations in order to improve the lives of migrants, refugees and asylum seekers. These include: British Red Cross, Pathway, Praxis Community Projects, Serpentine Galleries, European Network on Statelessness, IMiX, Westminster CAB, and many others.

MRC is a member of AdviceUK, Immigration Law Practitioners Association, Refugee Legal Group, and others.

Review of Achievements and Performance

MRC is here to enable people from diverse origins – migrants, refugees, asylum seekers – to build successful lives in the UK. We do this by providing services and by working in partnership with others to build a British society that celebrates the diversity of its people and enables their progress.

Engaging our service users

A key part of MRC's strategy is to actively engage our service users in every aspect of our work – from designing services through evaluation, and campaigning for social and policy changes.

This year, we developed new systems to better understand MRC's customers, their goals, aspirations, and challenges, to continually improve MRC's services to guarantee the delivery of client-focused services, mindful of customer journey and satisfaction.

Migrants' aspirations survey

We conducted a detailed survey of migrant aspirations. The surveys were conducted in ten languages (Bulgarian, English, Italian, Portuguese, Turkish, Spanish, Arabic, Russian, Urdu and Hungarian), from November to February 2018. The questionnaires included questions on the respondent's migration biography, socio-demographic characteristics, education, career, integration, aspirations as well as challenges. The sample comprised a total population of 139 migrants and refugees, originally from 49 countries.

Volunteering survey

We conducted a survey into migrant attitudes to and interests in volunteering. The survey gave MRC an insight into volunteering experience, benefits, barriers and intentions. The sample size comprised 23 current customers, originally from 16 countries.

Family reunion interviews

We conducted interviews to gather qualitative data concerning about the experiences of refugee sponsors and their family members regarding accessing their entitlements in the UK. The questionnaire included several topics: questions on the respondents' migration biography, their socio-demographic characteristics, education and career, difficulties they faced with the family reunion legal process and the challenges they had with regards to integration. The interviews were conducted in English and 9 service users were interviewed. The respondents were originally from six countries (Afghanistan, India, Pakistan, DRC, Syria and Zimbabwe. 88.89% of respondents were sponsors, 11.11% were family members.

Entrepreneurship interviews

We conducted interviews to gather qualitative data about migrants' experiences setting up and running businesses in the UK. The interviews were conducted in English, Spanish and Portuguese. All interviewees had in mind a project they would like to set up in the next two years. In total, seven current MRC's customers were interviewed; five females and two males, originally from five countries (Italy, Spain, Portugal, Brazil, Tanzania and Morocco).

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Careers advice focus groups

We conducted focus groups with users of our careers advice service to understand how to improve the service.

Service user engagement

Service users have been encouraged to become actively involved in the organisation. This year, service users have supported the organisation as translators for our research and surveys, teachers in arts and crafts workshops, and event assistants promoting MRC services.

User advisory panel

We are setting up a service user advisor panel that will ensure service user input to the management team and Board of Trustees. The panel currently has two members and is working on recruiting and training more members and developing a Terms of Reference.

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Progress against our strategic objectives

MRC's strategy sets out three core strategic objectives, under which all our work is structured.

Overcome the barriers that hold people back

Our legal advice and representation services help people overcome legal barriers that prevent them from progressing in their lives.

OUTCOMES - Rights									
Protection			Right to Stay			Welfare			
53			24			261		£1,589,703	
People get protection			People get permission to stay in UK			People get benefits		£ Financial Benefit	
ACTIVITIES - Rights									
Advice Line	Immigration	Asylum Total	Women (Asylum)	Trafficking (Asylum)	Children (Asylum)	LGBT (Asylum)	Destitute (Asylum)	Stateless	Welfare
777	61	258	139	66	49	29	25	24	1876
callers	clients	clients	clients	clients	clients	clients	clients	clients	clients

Protection

MRC provides legal representation to asylum seekers, refugees, victims of trafficking, and stateless people to ensure they receive protection in the UK. Our work particularly focuses on women, children, LGBT people, destitute people, and stateless people. During this period, we provided telephone advice to 777 callers and legal advice to 258 asylum seekers and 24 stateless people. 104 cases had decisions either at appeal or from the Home Office, including two Family Reunion cases. Of those 104 cases, 53 had positive outcomes resulting in some form of leave granted, 5 ended due to client's ceasing to give instructions, 3 had decisions withdrawn by the Home Office (meaning they accepted their decision was incorrect), 7 were stopped on our own recommendation (due to lack of merit), 22 have had appeals lodged against refusal decisions, 9 were refused outright and 5 cases were referred to alternative representatives.

Right to stay

MRC provides legal representation to people on the full range of immigration matters. We have a growing private practice providing representation in the absence of legal aid. We provided legal representation to 61 immigration clients. A total of 24 clients received the right to stay in the UK. MRC also provides advice to European citizens about their rights.

Welfare

MRC provides advice on a range of welfare issues. We supported 1876 clients this year, including 159 Employment Support Allowance cases, 119 Personal Independent Payment cases, 145 Housing Benefit cases and 55 Jobseeker Allowance matters. We achieved a total financial benefit for these clients of £1,589,703.

Develop the skills people need to build positive new lives

Our integration and community development programmes help people develop new skills, ranging from English language to employability to civic participation.

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ACTIVITIES - Integration									
ESOL	Careers	Business	Computers	DGG	Health				
463	458	29	61	53	142				
students	clients	participants	students	parents	people				

ESOL

MRC provides 23 English language classes every week at all levels from beginner to preparation for the IELTS exam required for many skilled jobs. This year 463 people attended English classes across London.

Careers

MRC provides job search and careers advice for people looking to find work or progress in their careers. This year we provide on to one careers advice to 458 people. We also provide workshops on job search and careers skills. This year 45 people attended workshops on CV writing, interview techniques, effective communication skills, project management, and workplace health & safety. Also, 27 people attended job search support group sessions.

Business

MRC provides training classes on how to set up and run a small business. This service is delivered with the assistance of skilled volunteer teachers from Goldman Sachs and Deloitte. This year 29 people attended workshops on 'Setting Up Your Own Business' and 'Making a Successful Pitch'.

Computers

MRC provides training on computer skills in our dedicated online training centre. This year 61 people attended these workshops.

Digital Generation GAP

MRC provides training on internet safety to parents. This year 53 parents attended this course.

Health

MRC provides information on health and accessing health services in the UK. This year 142 people attended activities including health checks (BMI, blood pressure, cholesterol, diabetes). We also run a counselling service two day per week. This year 5 people are benefitting from regular counselling through this service.

Transform communities and society to work for all who live here

MRC's policy and campaigns work creates political change that improves the lives of migrants, refugees, and asylum seekers across the UK. All of our influencing work is created in partnership with service users, ensuring that the voices of people with lived experience are at the heart of all our campaigns. We campaign on immigration/integration policy, women's asylum issues, and statelessness policy.

Immigration and integration

MRC's policy work on immigration has actively commenced in the last Q4 of the year with the appointment of the Policy and Campaigns Manager. Work on immigration policy will involve active engagement to ensure the UK adopts a positive

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immigration system that is centred on human rights, meets the needs of both the migrant and host community and strengthens their ability to work together.

Women & asylum

The Women's Asylum project has been one of MRC's longest running projects and has received wide recognition for its pioneering work. The current campaign, 'The Protection Gap' aims to ensure women seeking asylum receive the same treatment in the UK as other victims of gender-based violence. This year, the campaign:

- succeeded in securing the availability of childcare provided by the Home Office while they are being interviewed;
- persuaded the Home Office to initiate a pilot project based on automatic allocation of female interviewers and interpreters to women seeking asylum;
- made formal submissions to Home Office policy guidance on gender issues in asylum claims, asylum interviews, screening interviews;
- made formal submissions to the Independent Chief Inspector's report on asylum casework;
- held a national meeting of the Protection Gap Advocates (women who have been through the asylum process themselves);
- created and distributed a film "From Us to You" which was made by the Protection Gap Advocates. The film talks about what to expect from the process and what women's rights are;
- trained women with campaign skills including knowledge of parliamentary process, lobbying skills, presentation skills, and planning skills.

LGBTI asylum

MRC campaigns for the appropriate handling of asylum claims by people fleeing persecution on the basis of their sexuality. This year, the campaign:

- published a policy briefing, 'Sexual Borders: Does the UK adequately protect people seeking asylum based on risk of persecution relating to sexual or gender identity or expression?'
- participated in consultation and provided written submissions on the revised Home Office guidance on gender identity or expression
- organised a training session for legal practitioners on gender identity and expression in asylum claims, in collaboration with barrister S Chelvan and No5 Barristers' Chambers.
- delivered a training session on asylum claims based on sexual or gender identity or expression (in Manchester, in collaboration with UKLGIG and ILPA).

Statelessness

Statelessness is another key area of expertise at MRC both in terms of case work, training, advocacy and policy development. We work also in close collaboration with the European Statelessness Network (ENS) to amplify our influence on policy development internationally. This year the campaign:

- successfully persuaded the Home Office to recommend to the Immigration Minister to extend the duration of stateless leave from 30 months to 5 years. This will be a significant improvement, as it will make it easier for

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- stateless persons not to have to do renewal applications after 30 months;
- secured a commitment by the Home Office to allow us to provide training on statelessness to staff who make decisions about detention;
- published a policy briefing on detention of stateless persons and contributed to a stakeholder consultation with independent monitor Stephen Shaw on immigration detention, securing a commitment to consider the plight of stateless persons in detention;
- made a submission relating to stateless persons to the Independent Chief Inspector of Borders and Immigration, in response to his call for evidence on Home Office treatment of vulnerable adults.

A significant part of our statelessness work is raising awareness of the issue among community organisations and providing training to legal practitioners to increase skills in the sector. This year we:

- held 1 training session for asylum and immigration lawyers, reaching approximately 20-25 practitioners (in Birmingham); and 3 sessions for corporate pro bono lawyers reaching about 90 lawyers (in London).
- held 4 events (in Birmingham, Leicester, Brighton, and a webinar) for approximately 60 professionals who are likely to encounter stateless persons in their work in the NGO sector.

Acknowledgements

The Trustees wish to acknowledge and give thanks to all their funders that support the work and enable the organisation to deliver appropriate services for the benefit of its users. The Trustees also acknowledge the work of partner agencies in assisting MRC to deliver a wide range of activities for the public benefit. The Trustees also acknowledge the commitment and hard work of all staff and volunteers in carrying out their duties and ensuring services meet the needs of users.

Funders we wish to acknowledge and give thanks to are:

AB Charitable Trust
Awards for All
Barrow Cadbury Trust
BBC Children in Need
City Bridge Trust
Cloudesley
Comic Relief
European Commission
Evan Cornish Foundation
Good Things Foundation
Joseph Rowntree Charitable Trust
Legal Aid Agency
Legal Education Foundation
Lloyds Bank Foundation
London Legal Support Trust
Paul Hamlyn Foundation
Prospects
Trust for London
Unbound Philanthropy
UN Voluntary Fund for Victims of Torture
Westminster Adult Education Service
Westminster City Council

Fundraising

MRC ensures that it has sufficient financial and human resources to meet its aims. It has an increasingly diverse funding base made up of earned income, donations, contract income and grants from statutory funders and trusts and foundations. When bidding for statutory contracts or those that provide earned income, MRC always ensures that the contract outputs are relevant to its users and that services delivered are appropriate and within the scope of the charity's objectives. MRC tries to adopt a full cost recovery model for all its activities although often this is not accepted by many funders.

Approach to Fundraising

All fundraising undertaken by MRC is done directly by our own staff or directly contracted freelancers, which means we are able to fully control the standards to which the work is done. We have not used agencies to raise funds for us. We do not currently undertake any street fundraising, door to door fundraising or telephone fundraising. We are conscious of feedback we receive from our supporters and adapt our communications frequency to them when they request this.

MRC is registered with the Fundraising Regulator and was registered with its predecessor, the Fundraising Standards Board, before then. We fully comply with the Code of Fundraising Regulations issued by the Fundraising Regulator. We report each year to the Regulator on complaints. We review all complaints received to determine any changes we need to make, and we update our mailing database whenever a donor requests this. There were no complaints this year.

MRC has adopted detailed data protection policies and procedures in line with the General Data Protection Regulation (GDPR), which ensure that the data we keep on supporters, and how it is used, is in line with the law.

Financial review

This was a challenging year financially due to several significant multi-year grants coming to an end and requiring re-application. This inevitably results in an unfunded period between grants. MRC is fortunate to hold healthy reserves, which we maintain in order to ensure consistent service delivery in periods such as this. Income was £1,259,698 (2017: £1,558,141). Expenditure was £1,618,691 (£1,386,074). Including gains on investments of £17,820 (2017: £32,438) the net deficit was £341,173 (2017: surplus of £204,505). Total funds were £1,199,749 (2017: £1,540,922) at year end.

Investment policy

The charity aims to maximise the investment return on its cash holdings through its banking arrangements, in order to ensure that its funds are readily accessible at all times.

Reserves policy

The Trustees have reaffirmed MRC's reserves target of an unrestricted reserve equivalent to 50% of the operational and running costs of the charity. In doing so, Trustees noted that the risks arising from the potential loss of Charitable Trust income necessitated this being identified as a key priority for the organisation.

MRC's reserves policy requires the maintenance of a level of 'free' or unrestricted reserves, sufficient to enable the charity to meet all its legal and contractual commitments, in the event of a threat arising to the future viability of the

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charity, and to cope with unforeseen and unavoidable demands on its resources, for which there is no specific budgetary provision.

The target level for unrestricted reserves therefore aims to make adequate provision for:

- The general day-to-day running expenses of the charity, with particular awareness that Legal Aid payments are only made at the closure of a case which can be two or more years after work was conducted creating cash flow pressures;
- Any falls in income resulting from the loss of key grants and the failure to achieve fundraising targets, with particular awareness of the need to maintain certain key services in the face of funding volatility;
- The need to make long term, strategic, investments in the charity to ensure its future viability;
- The cost of terminating staff contracts in the event of the charity ceasing to trade;
- The costs of terminating contractual commitments where the liability extends beyond six months;
- The potential need to meet unforeseen and unbudgeted demands, which, if not funded, would jeopardise the viability of the Charity, or the ability of the Charity to operate in accordance with its legal obligations.

In determining the specific reserves target, Trustees reaffirmed their view that excessive sums held in reserve are neither in the interests of the charity, nor those of the clients and service users reliant on the work of MRC.

In confirming the reserves policy, Trustees committed to keep the target under review, taking account of MRC's funding and fundraising performance and of funding trends in the voluntary sector.

Going concern

The Trustees have reviewed the projected income of the organisation and are confident that the multi-year grant contracts from several funders, as well as anticipated earned income from contracts such as the Legal Aid Agency, will enable the organisation to continue its charitable aims for at least the next 12 months. Moreover, the level of unrestricted reserves provides adequate resources to allow continued work in the event of a temporary shortfall in funding. The Trustees therefore have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Principal risks and uncertainties

Management of risk is an integral part of our planning and project management processes, with risks identified and assessed as we develop our plans each year. We maintain a central risk register (detailing significant risks and our processes for managing them) that is regularly reviewed and updated by management. The register and mitigating actions are reviewed and approved by Trustees at each quarterly Board Meeting. A number of major risks have been identified and are mitigated as follows:

Our largest single income source is a Legal Aid contract. Changes to the legal aid scheme that could reduce income for asylum casework is an ongoing financial risk. This is mitigated by maintaining a robust business model in our legal services team, ensuring that we maximise all income available through the contract. We also have an ongoing fundraising programme to seek trust and individual grants to support casework. We also engage actively with policy

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campaigns to promote access to justice, particularly including the protection of civil legal aid.

As a provider of highly sensitive, regulated legal advice, the provision of quality representation is an ongoing risk. In order to ensure we maintain the highest standards of advice, we maintain several overlapping systems of quality control. Our Legal Services Manager has overall responsibility for oversight of legal services, and monitors quality of work as part of regular staff supervision and appraisal. The Supervising Solicitor is responsible for the design and implementation of a technical supervision system, including regular file reviews and staff training. We maintain a robust complaints procedure to respond quickly and appropriately to any client concerns. Our services are variously audited and regulated by the SRA, OISC, and LAA.

Plans for the future

The charity intends to continue the activities outlined above subject to satisfactory funding arrangements. The charity's key plans for development include:

- completing a thorough re-branding of the charity to reflect the current strategy and direction of the organisation;
- continuing to build on our hub and spokes approach to service delivery in order to provide services across London;
- increasing the scale of our private client immigration practice to meet the needs of this client group and to provide an income source to subsidise our legal work for clients who cannot afford to pay for services;
- increasing funding through the development of our corporate partnerships and major donor fundraising programmes;

Structure, governance and management

In accordance with charity law, MRC's activities are covered by our constitutional aims, objects and powers or be associated with, or a consequence of achieving or seeking to achieve our charitable objects. The principle object of MRC is to promote any charitable purpose for the benefit of refugees, asylum seekers and minority ethnic migrant workers of any nationality and their families and, in particular, the advance of education, health protection and the relief of poverty and distress.

MRC's legal status

MRC was founded in 1984. It is a company limited by guarantee (registration number 1911662) and a registered charity (number 291789). To enable us to achieve our constitutional aims, we have the normal range of charitable powers, including the ability to hold bank accounts, borrow money, support associated activities, employ staff, pay for work, enter into contracts etc. We also have the power to establish and maintain a resource centre, produce reports and other documents, hold exhibitions, meetings, lectures and classes, participate in, and share, research and provide evidence for government and other agencies or enquiries, negotiate with, co-operate with and enter into partnership working and other arrangements with local, national agencies, receive various forms of income and enter into trust arrangements, issue appeals, hold public meetings and take such other steps to secure funds, establish and support any charitable association or body and to subscribe or guarantee money for charitable purposes to further the objects of the Company, undertake and execute charitable trusts.

Limitations, constraints and limited liability

The memorandum of association (the constitution) and articles of association (the rules) combined with charity law, company law and the general legislative framework, provide the basis on which MRC must operate. As a company limited by guarantee MRC has a separate legal identity from its staff and volunteers and can enter into contracts in its own name and sue and be sued. Our charity trustees and directors are the people who are responsible for the overall control and management of the organisation. Our governing document sets out our charity's purposes and how it is to be administered. The memorandum and articles of association identify that our trustees are members of the Council of Management/Board of Trustees (governing body). Our company directors and charity trustees are the members of the management committee. As long as the trustees and directors abide by the requirements of company law and fulfil their fiduciary and associated duties, they are protected from the potential risks of joint and several liabilities. Managerial and decision-making arrangements and training arrangements are intended to ensure that we operate within the legislative framework.

Method of appointment or election of Trustees

The management committee (hereinafter referred to as "the Board") regularly reviews its skills and experience and recruits according to the needs of the organisation. Potential trustees are interviewed, and their CV is considered by the trustees who are Directors of the company and members of the organisation and the potential trustee is invited to a board meeting. The trustees vote at the board meeting on whether to recruit the potential trustee to the board, at which time they are co-opted to the Board. Co-opted and other new trustees may be elected to the Board by the members of the organisation at an Annual General Meeting.

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Induction and Training of Trustees

New trustees are given a comprehensive induction, including on-site meetings with the CEO and key staff. New trustees are provided with an induction pack including a brief history of the Charity, the Memorandum and Articles of Association of the Company, the Strategic Plan and Business Plan, list of staff and other trustees, a copy of the latest set of audited accounts, the latest minutes of meetings, and the Charity Commission's Publication "The Essential Trustee". The trustee will be offered a subscription to relevant publications and trustee training and seminars.

Organisational structure and decision-making

The Board of Trustees is responsible for the overall governance and setting the strategic direction of the charity. There are four full meetings of the Board during the year, plus a separate strategic planning meeting. Day-to-day operational management and control of the organisation is delegated to the Chief Executive who reports to the Board and to its scrutiny sub-committees: Finance Committee, Remuneration Committee, Human Resources Committee, and Fundraising Committee.

The Chief Executive holds regular meetings with departmental managers to monitor and control the organisation. Specific projects are managed through project boards which include service users where appropriate. Each departmental manager contributes to a detailed quarterly performance report that is shared among the management team and the trustees.

Remuneration of Key Management Personnel

All posts are paid according to the level of responsibility in their roles. Our policy is to pay all staff a fair level of pay that aims (as part of an overall package of benefits) to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims. Each role is given a job grade which is determined in accordance with the organisation's Job Evaluation Policy & Salary Setting Policy. Salaries for each job grade are set with reference to other similar organisations in the charity sector.

All salaries are reviewed by the Chief Executive at least every three years, with recommended changes presented to the Remuneration Committee and the Board of Trustees for consideration.

The salary of the CEO is set and reviewed directly by the Board of Trustees as part of the appraisal process.

Statement of responsibilities of the trustees

The trustees (who are also directors of Migrants Resource Centre (MRC) for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

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- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2018 was 6. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Goldwins limited were re-appointed as the auditors of the charitable company during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on 14 November 2018 and signed on their behalf by:



..... Isabella Pereira (Chair)

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES
OF MIGRANTS RESOURCE CENTRE**

Opinion

We have audited the financial statements of Migrants Resource Centre (the 'Charity') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2018 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorized for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES
OF MIGRANTS RESOURCE CENTRE (CONTINUED)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

21 November 2018

MIGRANTS RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2018

	Note	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
INCOME					
Donations and legacies					
Advice, education and community development	4	7,796	223,806	231,602	310,920
Policy and campaigns	4	-	41,820	41,820	158,581
Donations and grants	4	216,112	-	216,112	231,615
Membership and supporters		56,047	-	56,047	42,904
Charitable activities					
Advice, education and community development	5	526,180	142,286	668,466	378,966
Policy and campaigns	5	10,000	-	10,000	13,142
Investment income	6	35,651	-	35,651	24,700
Other income:					
Transferred from Asylum Aid	3	-	-	-	397,313
TOTAL INCOME		851,786	407,912	1,259,698	1,558,141
EXPENDITURE					
Raising funds		143,327	-	143,327	67,371
Charitable activities					
Advice, education and community development		777,973	434,312	1,212,285	1,063,736
Policy and campaigns		146,335	116,744	263,079	254,967
TOTAL EXPENDITURE	7	1,067,635	551,056	1,618,691	1,386,074
Net income/ (expenditure) before gains on investments		(215,849)	(143,144)	(358,993)	172,067
Gains on investments		17,820	-	17,820	32,438
Net (expenditure) / income/ Net movement in funds		(198,029)	(143,144)	(341,173)	204,505
Fund balances brought forward		1,397,778	143,144	1,540,922	1,336,417
Fund balances carried forward	18	1,199,749	-	1,199,749	1,540,922

All of the above results are derived from continuing activities.

MIGRANTS RESOURCE CENTRE
Registered Company number 1911662

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018	2017
		£	£
FIXED ASSETS			
Tangible Fixed Assets	13	194,932	165,052
Investments	14	<u>740,258</u>	<u>922,438</u>
		935,190	1,087,490
CURRENT ASSETS			
Debtors	15	571,169	726,834
Cash at bank and in hand		<u>157,009</u>	<u>124,425</u>
		728,178	851,259
CURRENT LIABILITIES			
Creditors	16	<u>(425,354)</u>	<u>(397,827)</u>
NET CURRENT ASSETS		302,824	453,432
Creditors: Amounts falling due after more than one year	17	<u>(38,265)</u>	-
NET ASSETS		<u>1,199,749</u>	<u>1,540,922</u>
General Funds		1,004,817	1,232,726
Designated Funds - fixed asset funds		194,932	165,052
Restricted Funds		-	143,144
TOTAL FUNDS	18	<u>1,199,749</u>	<u>1,540,922</u>

These Accounts were approved and authorised for issue by Trustee Board on 14 November 2018 and signed on its behalf by:

Isabella Pereira (Chair)



MIGRANTS RESOURCE CENTRE

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2018**

	2018		2017	
	£	£	£	£
Cash flows from operating activities:				
Net (expenditure)/income for the year (as per the statement of financial activities)	(341,173)		204,505	
Adjustments for:				
Depreciation charges	45,804		34,186	
Dividends, interest and rents from investments	(35,651)		(24,700)	
Decrease/(increase) in debtors	155,665		(653,535)	
Increase in creditors	27,527		347,279	
Net cash provided by / (used in) operating activities		(147,828)		(92,265)
Cash flows from investing activities:				
Dividends, interest and rents from investments	35,651		24,700	
Purchase of tangible fixed assets	(75,684)		(196,962)	
Gains on investments	(17,820)		(32,438)	
Proceeds from sale of investments	200,000		100,000	
Purchase of investments	-		(990,000)	
Net cash provided by (used in) investing activities		142,147		(1,094,700)
Cash flows from financing activities:				
Cash inflows from new borrowing	38,265		-	
Net cash provided by (used in) financing activities		38,265		-
Change in cash and cash equivalents in the year		32,584		(1,186,965)
Cash and cash equivalents at the beginning of the year		124,425		1,311,390
Cash and cash equivalents at the end of the year		157,009		124,425

The accompanying notes form part of those financial statements

MIGRANTS RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. Charity Information

Migrants Resource Centre is a private limited company (registered number 1911662) which is incorporated and domiciled in the UK. The address of the registered office is Berol House, 25 Ashley Road, London, N17 9LJ.

2. Accounting Policies

The principal accounting policies and critical areas of judgement are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of Preparation

The accounts have been prepared in accordance with the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

Migrants Resource Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policies notes.

Preparation of the Accounts on a Going Concern Basis

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charities forecasts and projections and have taken account of pressures on donation and investment income. After making enquiries the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Accounting judgements and estimates

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- Depreciation rates reflect the useful economic lives of the underlying assets
- Support costs are allocated to activities based on the staff costs directly attributable to those activities.

Functional Currency

The functional currency of Migrants Resource Centre is considered to be in pounds sterling because that is the currency of the primary economic environment in which the charity operates. The financial statements are also presented in pounds sterling.

Foreign Currencies

Assets, liabilities, revenues and costs expressed in foreign currencies are translated into sterling at rates of exchange ruling on the date on which transactions occur, except for monetary assets and liabilities which are translated at the rate ruling at the balance sheet date. Differences arising on the translation of such items are dealt with in the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

MIGRANTS RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2018

Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature which are necessary to support them.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis deemed most appropriate to the charity, namely in the ratio of staff costs incurred under the respective areas of its major day to day charitable activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each assets over its expected useful life as follows:

Office Equipment	4 years
Fixtures and Fittings	4 years
Leasehold property	10 years

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Financial Instruments

Financial assets such as cash and debtors are measured at their present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Work in progress is valued as the expected recoverable value of unbilled Legal Aid Agency work at the year-end. It is included within grants receivable on the balance sheet.

MIGRANTS RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2018

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. Transfer from Asylum Aid

All operations, assets and liabilities of Asylum Aid (UK company registered by Guarantee no. 02513874 and Charity no. 291789) were transferred to Migrants Resource Centre on 1 July 2016.

MIGRANTS RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2018

4. Donations and Legacies

	Unrestricted £	Restricted £	2018 £	2017 £
Advice, education and community development				
Barrow Cadbury Trust	-	-	-	19,750
BBC Children in Need	-	29,698	29,698	16,338
City Bridge Trust	-	7,500	7,500	22,500
Comic Relief	-	(2,680)	(2,680)	23,089
Erasmus	-	-	-	10,129
Evan Cornish Foundation	-	10,000	10,000	4,167
Lloyds Bank Foundation	-	19,794	19,794	14,845
Mira Media	-	(8,192)	(8,192)	53,154
NatCen	-	-	-	10,955
Paul Hamlyn Foundation	-	42,550	42,550	(19,750)
Red Cross	3,402	31,110	34,512	33,469
Trust for London	-	62,500	62,500	62,130
UNVFVT	-	23,247	23,247	2,323
WCCPCT	-	-	-	45,000
Other under £10,000 each	4,394	8,279	12,673	12,821
	7,796	223,806	231,602	310,920
Policy and campaigns				
Barrow Cadbury Trust	-	500	500	-
Comic Relief	-	9,345	9,345	38,258
Esme Fairbairn	-	(18,750)	(18,750)	60,000
Legal Education Foundation	-	20,176	20,176	35,369
Rowntree	-	24,954	24,954	24,954
Other under £10,000 each	-	5,595	5,595	-
	-	41,820	41,820	158,581
General donations				
Donations	37,976	-	37,976	35,785
AB Charitable Trust	20,000	-	20,000	11,250
The Aurum Charitable Trust	90,000	-	90,000	90,000
Esme Fairbairn	-	-	-	45,000
Legal Education Foundation	-	-	-	20,000
LLST	10,000	-	10,000	8,500
The Samuel Sebba Charitable Trust	-	-	-	11,250
Unbound Philanthropy	53,333	-	53,333	-
Other under £10,000 each	4,803	-	4,803	9,830
	216,112	-	216,112	231,615
	223,908	265,626	489,534	701,116

MIGRANTS RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2018

5. Income from charitable activities

	Unrestricted £	Restricted £	2018 £	2017 £
Advice, education and community development				
Advice UK	647	-	647	32,381
European Commission	-	28,535	28,535	-
INAS	34,676	-	34,676	24,175
Legal Aid Agency	398,360	-	398,360	234,700
National Careers Service	26,191	-	26,191	28,958
Pathway	-	23,000	23,000	-
Paul Hamlyn	-	27,500	27,500	-
Statelessness Law firms	-	40,985	40,985	-
WCCPCT Health	-	-	-	15,327
Westminster Citizens Advice Bureau	66,306	-	66,306	43,425
Other under £10,000 each	-	22,266	22,266	-
	526,180	142,286	668,466	378,966
	Unrestricted £	Restricted £	2018 £	2017 £
Policy and campaigns				
ENS	10,000	-	10,000	10,833
Other under £10,000 each	-	-	-	2,309
	10,000	-	10,000	13,142
	536,180	142,286	678,466	392,108

6. Income from investments

	Unrestricted £	Restricted £	2018 £	2017 £
Investment income	35,651	-	35,651	23,802
Bank interest	-	-	-	898
	35,651	-	35,651	24,700

MIGRANTS RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2018

7. Expenditure

	Advice, education and community development	Policy and campaigns	Raising funds	Total 2018
	£	£	£	£
Staff costs and consultancy	657,724	160,161	102,769	920,654
Interpreters and translators	24,820	880	-	25,700
Disbursements	99,689	386	1,533	101,608
Travel	3,390	2,961	2,154	8,505
Volunteer expenses	3,340	439	-	3,779
Staff Training	1,139	2,887	-	4,026
Library materials	768	100	430	1,298
Printing	127	-	-	127
Grants payable	1,796	-	-	1,796
Other	8,844	15,088	4,488	28,420
Support costs (see Note 8)	410,648	80,177	31,953	522,778
	1,212,285	263,079	143,327	1,618,691

Support costs have been allocated on the basis of staff time.

8. Support Costs

	2018 £	2017 £
Governance costs :		
Audit	6,000	7,756
Other support costs :		
Staff costs and consultancy	119,193	150,737
Rent and other premises costs	95,028	133,916
Other office costs	102,563	111,837
Accountancy	30,648	30,545
Printing	12,925	14,272
Legal and professional	392	12,059
Insurance	7,267	4,576
IT costs	22,759	29,916
Travel	4,288	1,753
Library materials	7,654	6,818
Training	5,772	6,819
Volunteer expenses	2,160	4,324
Other charges	850	204
Interpreters & translators	-	682
Recruitment	14,080	11,984
Staff welfare	5,149	1,571
Grants payable	3,262	1,940
Irrecoverable VAT	34,001	17,066
Bad debt	2,984	-
Depreciation	45,803	34,185
	522,778	582,960

MIGRANTS RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2018

9. Net income / (expenditure) for the year

This is stated after charging:

	2018 £	2017 £
Depreciation	45,803	34,185
Interest payable and similar charges	8,533	2,984
Operating lease charges	61,432	18,368
Auditors' remuneration:		
Current year audit	6,000	6,000

10. Staff Costs

	2018 £	2017 £
Wages and salaries	849,711	649,701
Social security costs	80,048	60,213
Redundancy costs	33,299	25,478
Pension contributions	27,440	19,225
Other staff costs and consultancy	49,349	56,378
	<u>1,039,847</u>	<u>810,995</u>

One employee received remuneration of between £80,000 and £89,999 in the year (2017: no employees received remuneration of over £60,000).

The average monthly number of employees 28.1 23.9

The key management personnel of the Charity comprise the Trustees and Senior Management Team. The total employee benefits of the key management personnel including pension and Employer National insurance contributions were £264,572 (2017: £200,593).

11. Trustees' Remuneration and Related Party Transactions

No trustee received fees or emoluments for their services in their role as Trustee (2017: nil). No trustees received reimbursement of expenses (2017: nil).

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2017: £Nil).

12. Taxation

Due to its status as a Registered Charity, Migrants Resource Centre is exempt from tax under part 11 of the Corporation Tax Act 2010 (CTA2010).

MIGRANTS RESOURCE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2018**

13. Tangible Fixed Assets

	Leasehold property £	Furniture, Fixtures & Equipment £	Total £
Cost			
At 1 April 2017			
Additions in the year	122,592	134,756	257,348
Disposals	30,509	45,175	75,684
	-	(25,593)	(25,593)
At 31 March 2018	153,101	154,338	307,439
Depreciation			
At 1 April 2017			
Charge for year	12,259	80,037	92,296
Disposals	15,310	30,494	45,804
	-	(25,593)	(25,593)
At 31 March 2018	27,569	84,938	112,507
Net Book Value			
At 31 March 2018	125,532	69,400	194,932
At 1 April 2017	110,333	54,719	165,052

14. Investments

	2018 £	2017 £
Market value		
At 1 April		
Additions	922,438	-
Disposals	-	990,000
Unrealised gain	(200,000)	(100,000)
	17,820	32,438
At 31 March	740,258	922,438
Historic cost at year end	709,630	890,000
Investments comprise :		
CCLA Investment: Property Fund	289,628	279,930
CCLA Investment: Ethical Inv. Fund	450,630	642,508
	740,258	922,438

MIGRANTS RESOURCE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2018**

15. Debtors

	2018 £	2017 £
Grants receivable	59,858	214,660
Trade debtors	26,348	22,804
Other debtors	34,584	41,721
Prepayments	43,383	22,104
Accrued income from Legal Aid Agency	395,417	377,617
VAT recoverable	11,579	47,928
	<u>571,169</u>	<u>726,834</u>

16. Creditors - Amounts falling due within one year

	2018 £	2017 £
Trade creditors	153,012	185,362
Other creditors	51,928	99,418
Deferred income	102,288	49,389
Tax and social security costs	42,558	22,810
Accruals	42,353	40,848
Bank loan (see Note 17)	33,215	-
	<u>425,354</u>	<u>397,827</u>

17. Creditors - Amounts falling due after one year

	2018 £	2017 £
Bank loan	<u>38,265</u>	<u>-</u>

The bank loan is repayable over a period of 3 years from the date of the first drawdown against the facility, which was made in April 2017. The interest rate charged on the uncleared balance is 6.5% fixed for 3 years.

MIGRANTS RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2018

18. Movement in funds

	1 April 2017 £	Income £	Expenditure £	Transfers & gains £	31 March 2018 £
Restricted					
Policy and campaigns	74,924	41,820	(116,744)	-	-
Casework and appeals	68,220	366,092	(434,312)	-	-
Total restricted funds	143,144	407,912	(551,056)	-	-
Unrestricted					
Designated funds:					
Designated fixed asset fund	165,052	-	-	29,880	194,932
Total designated funds	165,052	-	-	29,880	194,932
General funds	1,232,726	851,786	(1,067,635)	(12,060)	1,004,817
Total unrestricted funds	1,397,778	851,786	(1,067,635)	17,820	1,199,749
Total funds	1,540,922	1,259,698	(1,618,691)	17,820	1,199,749

19. Analysis of Net Assets between funds

	Restricted Funds £	Designated Funds £	General Funds £	Total Funds £
Tangible fixed assets	-	194,932	-	194,932
Fixed asset investments	-	-	740,258	740,258
Net current assets	-	-	302,824	302,824
Creditors due after more than 1 year	-	-	38,265	38,265
Net assets at 31 March 2018	-	194,932	1,004,817	1,276,279

MIGRANTS RESOURCE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2018**

20. Statement of Financial Activities - prior year

	<i>Unrestricted Funds 2017 £</i>	<i>Restricted Funds 2017 £</i>	<i>Total Funds 2017 £</i>
INCOME			
Donations and legacies			
Advice, education and community development	53,688	257,232	310,920
Policy and campaigns	-	158,581	158,581
Donations and grants	211,615	20,000	231,615
Membership and supporters	42,904	-	42,904
Charitable activities			
Advice, education and community development	378,966	-	378,966
Policy and campaigns	10,833	2,309	13,142
Investment income	24,700	-	24,700
Other income:			
Transferred from Asylum Aid	292,437	104,876	397,313
TOTAL INCOME	1,015,143	542,998	1,558,141
EXPENDITURE			
Raising funds	67,371	-	67,371
Charitable activities			
Advice, education and community development	763,848	299,888	1,063,736
Policy and campaigns	132,382	122,585	254,967
TOTAL EXPENDITURE	963,601	422,473	1,386,074
Net income/ (expenditure) before gains on investments	51,542	120,525	172,067
Gains on investments	32,438	-	32,438
Net income/ Net movement in funds	83,980	120,525	204,505
Fund balances brought forward	1,313,798	22,619	1,336,417
Fund balances carried forward	1,397,778	143,144	1,540,922

MIGRANTS RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 MARCH 2018

21. Status

The company is limited by guarantee and is a registered charity. In accordance with the Memorandum and Articles of Association, every member of the company undertakes to contribute an amount not exceeding £1 in the event that the company is wound up while he or she is a member or within one year after ceasing to be a member.

22. Operating lease commitments

At the reporting end date the charity had the following future minimum lease payments under non-cancellable operating leases (all for property) which fall due as follows:

	2018 £	2017 £
Within one year	90,013	54,932
Between one and five years	247,534	337,547
	<u>337,547</u>	<u>392,479</u>

