

Company registration number: 06139222

Charity registration number: 1120763

**Whitehaven Harbour Youth Project  
(A company limited by guarantee)**

**Trustees' report and financial statements**

**For the year ended 31 March 2018**

**robinson+co**

**Chartered Accountants**

# **Whitehaven Harbour Youth Project**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2018**

	Page
Trustees' annual report (incorporating the director's report)	1 – 4
Independent examiner's report to the trustees	5 – 6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9 - 19

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2018**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2018.

#### **Achievements and performance**

New partnerships were a defining feature this year, raising the community profile of the project and creating new and ever more impactful ways of working. Together with the Police and Crime Commissioners Community Hub and Morgan Sindall we piloted a new project to engage secondary school students in activities that will support them in developing transferable life skills and making future career choices. This pilot has been a resounding success and we will continue to build on this work in the coming year.

With much welcomed funding from Cumbria County Council Community Grants, the project took over the delivery of the established 'Fusion' youth group. An evening youth group specifically aimed at young people aged 16-25 years old with Special Educational Needs. The activity was previously delivered directly by the County Council and was in danger of being lost entirely. The addition of Fusion continues to broaden the reach of the Project ensuring that our services are as inclusive as possible.

With funding from a wide range of sources, we have been the catalyst for a new and exciting project to improve the natural environment in and around the local marina. The aim is to foster connectedness among this community venue, to create a sense of shared responsibility for the care of the local environment, and to increase opportunities for water based recreation to grow. Supporters include Whitehaven Marina, Sellafeld Ltd, Copeland Community Fund, Police and Crime Commissioners, Co-op Community Fund, Rotary Club of Whitehaven, Copeland Canoe Club, Whitehaven Harbour Commissioners, and Whitehaven Sea Cadets. We look forward to sharing more details about this project in the coming year.

Other projects included continuation of the very successful Friday Night Project funded by Copeland Community Fund and managed by Inspira, year 2 of the UK Youth and Doorstep Sports Sport England funded contracts, a new partnership project with Brathay Trust which saw 10 young people complete a multi-day canoe trip in Scotland, and appointment of our second apprentice with the grateful financial support of the Copeland Community Fund once again.

We move ever nearer to the end of two revenue funds that account for nearly 50% of annual turnover. In continued preparation for this we commissioned an external evaluation of our services to gain a deeper understanding of our impact. We continued to develop our monitoring, and paid particular attention to gathering postcode information from our beneficiaries. This will help to inform our service delivery to ensure we are engaging with some of the most socio-economically deprived areas in the county. We also trialled an increase in staff hours for our two part time outdoor instructors in response to increased business demand. This has been extremely successful and something we will seek funding to sustain in the long term. And finally we drew up our Business Plan for the coming two years setting out our strategic aims for the future.

While many challenges lie ahead, we continue to be one of the largest and longest standing independent services for young people in the county. A sincere thanks goes to all the staff, volunteers, young people and supporters that have made this possible.



# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2018**

#### **Financial review**

This year the project income was just over 8% higher than originally budgeted for, with expenditure remaining on budget.

The increase in income was largely linked to the increase in new partnerships and contracts as well as a small increase in individual client sales to local schools. Our charitable youth activity and fundraising income has generated more income than in previous years and this is due to a review of the donations that we ask young people to make to our school holiday programme activities and to an increase in young people signing up for these activities.

The project received some generous donations this year which meant that the much valued annual Sailing Voyage, Edinburgh Climbing Trip, and Scotland Ski Trip were able to run again. All of these activities are supported by substantial fundraising activities of the participants.

The project remains significantly reliant on grant funding. The long term strategic aim is to increase earned income so that this reliance on grants can be reduced. The budget will continue to be tightly managed with this goal in mind and our updated 2018-2020 Business Plan reflects this.

Sincere thanks to all our funders and supporters listed in this document.

#### **Reserves policy**

It is the policy of the Trustees to hold in designated reserves working capital equal to at least 3 months turnover. All reserves are in place to build financial resilience and support the ongoing aims and objectives of the work of the charity. In some years the Project may need to draw on reserves to meet normal running costs.

#### **Objectives and activities**

The charity's mission statement is:-

'To give young people the opportunity to develop their potential, to understand themselves and others, to enjoy life and contribute positively to the world'

The project offers a diverse weekly program of youth centre based activities, a varied and exciting school holiday programme, a wide range of outdoor and adventure opportunities and a versatile high quality premises for a variety of community uses. We use our expertise to offer a contemporary and engaging youth work curriculum as well as a means of reaching out to new beneficiaries and to generate earned income.

Special Notice: It is with great sadness that we reference the loss of Kenneth George Bradford who died in August 2018. Ken volunteered for over 20 years as Secretary on the Board of Trustees and he will be greatly missed. He was truly committed to providing life changing opportunities in the local community, both in this work with WHYP, and in his many other roles. A heartfelt thank you to him from all the staff, volunteers, and young people who have benefited from his contribution in so many ways over the years.

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2018**

#### **Objectives and activities *(continued)***

##### **Public benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. They are satisfied that their activities over the year accord with the aims and objectives and provide the appropriate public benefit.

##### **Structure, governance and management**

The charity has a board of directors who are also the trustees of the company and who are responsible for the overall management of the charity. There are 4 full time and 4 part time members of staff together with in excess of 15 active volunteers each year; many of whom have been involved in the project for many years both as young people and now as adults.

##### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 5 March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

##### **Recruitment and appointment of trustees**

Under the requirements of Memorandum and Articles of Association, trustees are elected by ordinary resolution. Trustees retire by rotation and may, if willing to act, be reappointed.

The board members are Trevor Monk, Bernard Hellier, Kenneth George Bradford (Deceased 10/08/2018), Michael Priestley, Hugh Branney, and Margaret Scott.

##### **Risk management**

The Trustees have reviewed all risks to which the charity is exposed and have taken steps to mitigate these risks where appropriate. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors.



# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

#### Reference and administrative details

Registered charity name Whitehaven Harbour Youth Project  
Charity registration number 1120763  
Company registration number 06139222  
Principal office and registered office The Harbour  
Swingpump Lane  
Whitehaven  
Cumbria  
CA28 7LZ

#### The trustees

Trevor Monk  
Bernard Hellier  
Kenneth George Bradford (Deceased 10/08/18)  
Michael Priestley  
Hugh Branney  
Margaret Scott

Company secretary Michael Priestley (Appointed 29/08/18)  
Kenneth George Bradbury (Deceased 10/08/18)

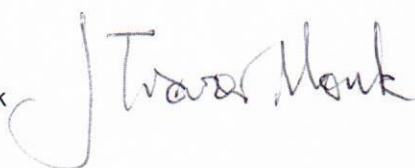
Independent examiner P E Ellwood FCA  
Independent examiner  
robinson+co  
Chartered Accountants  
Oxford Chambers, New Oxford Street  
Workington  
CA14 2LR

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20 December 2018 and signed on behalf of the board of trustees by:

Trevor Monk  
Trustee



Michael Priestley  
Charity Secretary



# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Whitehaven Harbour Youth Project**

**Year ended 31 March 2018**

I report on the financial statements for the year ended 31 March 2018, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Whitehaven Harbour Youth Project**

**Year ended 31 March 2018**

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mr Peter Ellwood FCA**

#### **Independent examiner**

robinson+co  
Chartered Accountants  
Oxford Chambers  
New Oxford Street  
Workington  
CA14 2LR

20 December 2018



# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2018

			2018		2017
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	72	154,347	154,419	121,436
Charitable activities	6	65,219	—	65,219	63,882
Other trading activities	7	9,013	—	9,013	8,691
Investment income	8	14	—	14	24
Other income	9	1,154	—	1,154	805
<b>Total income</b>		<u>75,472</u>	<u>154,347</u>	<u>229,819</u>	<u>194,838</u>
<b>Expenditure</b>					
Expenditure on charitable activities	10,11	(47,234)	(181,003)	(228,237)	(214,729)
<b>Total expenditure</b>		<u>(47,234)</u>	<u>(181,003)</u>	<u>(228,237)</u>	<u>(214,729)</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>28,238</u>	<u>(26,656)</u>	<u>1,582</u>	<u>(19,891)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		58,412	249,405	307,817	327,708
<b>Total funds carried forward</b>		<u>86,650</u>	<u>222,749</u>	<u>309,399</u>	<u>307,817</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 19 form part of these financial statements.

# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible fixed assets	17	180,327	201,339
<b>Current assets</b>			
Debtors	18	34,763	15,083
Cash at bank and in hand		103,888	95,852
		<u>138,651</u>	<u>110,935</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>(9,579)</u>	<u>(4,457)</u>
<b>Net current assets</b>		<b>129,072</b>	<b>106,478</b>
<b>Total assets less current liabilities</b>		<b>309,399</b>	<b>307,817</b>
<b>Net assets</b>		<b><u>309,399</u></b>	<b><u>307,817</u></b>
<b>Funds of the charity</b>			
Restricted funds		222,749	249,405
Unrestricted funds		86,650	58,412
<b>Total charity funds</b>	22	<b><u>309,399</u></b>	<b><u>307,817</u></b>

For the year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

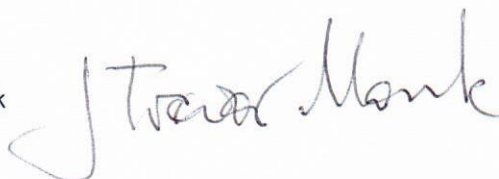
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 December 2018, and are signed on behalf of the board by:

Trevor Monk  
Trustee



The notes on pages 9 to 19 form part of these financial statements.

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2018**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Harbour, Swingpump Lane, Whitehaven, Cumbria, CA28 7LZ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The charity has taken advantage of the exemption in FRS 102 Update Bulletin 1 from the requirement to produce a cashflow statements because it is a small company.



# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2018**

#### **3. Accounting policies** *(continued)*

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Significant judgements**

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

##### *Impairment of tangible fixed assets*

The company is required to review fixed assets for impairment. Management make judgments about the condition of assets and review their estimated lives.

##### **Key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The useful economic life of each category of fixed asset is assessed when acquired by the company. A degree of estimation is occasionally used in assessing the useful economic life of assets.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2018**

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements (continued)**

**Year ended 31 March 2018**

#### **3. Accounting policies (continued)**

##### **Tangible assets (continued)**

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Straight line over the life of the lease
- 25% reducing balance
- 25% reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

Basic financial instruments are initially recognised at the amount receivable or payable including any related transactions costs.

Current assets and liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.



# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

#### 3. Accounting policies *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Whitehaven Harbour Youth Project is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
<b>Donations</b>			
Donations	72	2,080	2,152
<b>Grants</b>			
Sellafield Ltd Youth Development Project	—	6,500	6,500
Copeland Community Fund	—	37,500	37,500
Big Lottery Reaching Communities	—	79,000	79,000
Copeland Community Fund - Apprentice Grant	—	2,162	2,162
Co-op Community Fund	—	6,180	6,180
Cumbria County Council - Fusion funding	—	6,830	6,830
Copeland Community Fund – Friday Night Project	—	6,353	6,353
Cumbria County Council – Active Cumbria Satellite	—	2,362	2,362
UK Youth	—	630	630
Doorstep Sport	—	4,750	4,750
	<u>72</u>	<u>154,347</u>	<u>154,419</u>

# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
<b>Donations</b>			
Donations	—	1,000	1,000
<b>Grants</b>			
Inspira	—	338	338
Copeland Community Fund	—	30,000	30,000
Big Lottery Reaching Communities	—	79,000	79,000
Cumbria County Council	—	3,058	3,058
Cumbria Community Foundation	—	5,540	5,540
Sellafield Ltd Community Choices	—	1,000	1,000
Apprentice Grants	—	1,500	1,500
	<u>—</u>	<u>121,436</u>	<u>121,436</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Training and instruction fees	34,331	<b>34,331</b>	37,012	37,012
Room and equipment hire	30,888	<b>30,888</b>	26,870	26,870
	<u>65,219</u>	<u><b>65,219</b></u>	<u>63,882</u>	<u>63,882</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Youth activity and fundraising income	1,723	<b>1,723</b>	3,428	3,428
Youth club and shop income	7,290	<b>7,290</b>	5,263	5,263
	<u>9,013</u>	<u><b>9,013</b></u>	<u>8,691</u>	<u>8,691</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Bank interest receivable	14	<b>14</b>	24	24

#### 9. Other income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Miscellaneous income	1,154	<b>1,154</b>	805	805

# Whitehaven Harbour Youth Project

Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Support costs	<u>47,234</u>	<u>181,003</u>	<u>228,237</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Support costs	<u>106,635</u>	<u>108,094</u>	<u>214,729</u>

### 11. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2018 £	Total fund 2017 £
Youth projects	<u>228,237</u>	<u>228,237</u>	<u>214,729</u>

### 12. Analysis of support costs

	Total 2018 £	Total 2017 £
Staff costs	142,911	130,449
Premises costs	22,371	21,758
Communications and IT	1,201	1,123
General office costs	2,766	3,780
Accountancy charges	1,170	1,104
Legal and professional charges	2,868	2,301
Repairs and maintenance	5,932	6,445
Insurance	2,910	2,831
Motor and travel expenses	3,228	4,548
Activity support costs	17,870	12,352
Freelance fees and training	3,290	4,421
Membership and subscriptions	708	1,314
Depreciation and impairment	<u>21,012</u>	<u>22,303</u>
	<u>228,237</u>	<u>214,729</u>

### 13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	<u>21,012</u>	<u>22,303</u>



# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

#### 14. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,170	1,104
Other financial services	648	1,176
	<u>1,818</u>	<u>2,280</u>

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £
Wages and salaries	132,125	124,273
Social security costs	6,801	5,253
Employer contributions to pension plans	3,985	923
	<u>142,911</u>	<u>130,449</u>

The average head count of employees during the year was 8 (2017: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2018 No.	2017 No.
Number of management staff	1	1
Number of support staff	7	7
	<u>8</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

#### 16. Trustee remuneration and expenses

The Trustees neither received nor waived any emoluments during the year.

During the year £nil (2017 - £nil) out of pocket expenses were reimbursed to trustees.

# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2018

#### 17. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2017 and 31 March 2018	<u>334,909</u>	<u>19,194</u>	<u>47,893</u>	<u>401,996</u>
<b>Depreciation</b>				
At 1 April 2017	149,090	11,096	40,471	200,657
Charge for the year	<u>17,130</u>	<u>2,025</u>	<u>1,857</u>	<u>21,012</u>
At 31 March 2018	<u>166,220</u>	<u>13,121</u>	<u>42,328</u>	<u>221,669</u>
<b>Carrying amount</b>				
At 31 March 2018	<u>168,689</u>	<u>6,073</u>	<u>5,565</u>	<u>180,327</u>
At 31 March 2017	<u>185,819</u>	<u>8,098</u>	<u>7,422</u>	<u>201,339</u>

#### 18. Debtors

	2018 £	2017 £
Trade debtors	5,625	2,681
Prepayments and accrued income	<u>29,138</u>	<u>12,402</u>
	<u>34,763</u>	<u>15,083</u>

#### 19. Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	8,150	1,811
Social security and other taxes	—	2,060
Other creditors	<u>1,429</u>	<u>586</u>
	<u>9,579</u>	<u>4,457</u>

#### 20. Deferred income

	2018 £	2017 £
Amount deferred in year	<u>6,830</u>	<u>455</u>

#### 21. Pensions and other post-retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,985 (2017: £923).



# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2017	Income	Expenditure	At 31 March 2018
	£	£	£	£
General funds	3,412	75,472	(47,234)	31,650
Designated Fund	55,000	—	—	55,000
	<u>58,412</u>	<u>75,472</u>	<u>(47,234)</u>	<u>86,650</u>

The company's designated unrestricted funds are designated for working capital.

The company's general unrestricted funds can be used, with the approval of the company's Board, to fund any expenditure which falls within the company's general aims and objectives.

##### Restricted funds

	At 1 April 2017	Income	Expenditure	At 31 March 2018
	£	£	£	£
General Restricted Funds	199,405	—	(20,527)	178,878
Copeland Community Fund	7,500	37,500	(22,500)	22,500
Big Lottery Reaching Communities	40,000	79,000	(105,834)	13,166
Apprentice Government Grant	1,500	—	(1,500)	—
Sellafield Ltd Community Choices	1,000	—	(1,000)	—
Sellafield Ltd Youth Development Project	—	6,500	(6,500)	—
Copeland Community Fund	—	2,162	(2,162)	—
Co-op Community Fund	—	6,180	—	6,180
Cumbria County Council	—	6,830	(6,830)	—
Copeland Community Fund – Friday Night Project	—	6,353	(6,353)	—
Cumbria County Council – Active Cumbria Satellite	—	2,362	(337)	2,025
UK Youth	—	630	(630)	—
Doorstep Sport	—	4,750	(4,750)	—
Donations	—	2,080	(2,080)	—
	<u>249,405</u>	<u>154,347</u>	<u>(181,003)</u>	<u>222,749</u>

The company's general restricted funds relate to various grants received for the purchase of tangible fixed assets.

The Copeland Community Fund is an annual revenue grant covering salaries and associated costs to support the delivery of the project.

The purpose of the Big Lottery Reaching Communities grant is to contribute towards salaries and associated costs, general running costs, training, travel, equipment renewals and beneficiary expenses.

The purpose of the Government Apprentice Grant for Employers (AGE) is to contribute towards the costs of employing an outdoor education apprentice.

# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

#### 22. Analysis of charitable funds *(continued)*

The Sellafield Ltd Community Choices fund is to be used towards the development of facilities.

The Sellafield Ltd Youth Development Project fund was to be spent on activities that will support young people to develop and maintain youth governance in their projects and communities.

The Copeland Community Fund was to be spent on the salary and associated costs relating to the Apprenticeship Scheme.

The purpose of the Co-op Community Fund grant was to support the development of the Sea Bins project and the purchase of Sea Bins technology.

The purpose of the Cumbria County Council grant was to cover the cost of delivering the Fusion Youth Group, a Special Educational Needs youth group hosted and staffed by the Charity.

The Copeland Community Fund provides funding to pay for the venue, salary and activity costs for being a delivery partner of the Friday Night Project youth club initiative.

The Cumbria County Council – Active Cumbria Satellite Fund was spent on the delivery of club archery sessions for local schools.

The UK Youth Fund was provided to engage young people in regular sport and physical activity.

The Doorstep Sports Fund was used to provide accessible, inclusive, needs led sports and physical activity sessions.

The various restricted donations provided funding for the Tall Ships sailing voyage.

#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Tangible fixed assets	1,449	178,878	180,327	201,339
Current assets	87,950	50,701	138,651	110,935
Creditors less than 1 year	(2,749)	(6,830)	(9,579)	(4,457)
<b>Net assets</b>	<u>86,650</u>	<u>222,749</u>	<u>309,399</u>	<u>307,817</u>