

Theatre in the Quarter Trustees Annual Report

2017-18

THEATRE IN THE QUARTER

Charity Registration No: 1129316
Company Registration Number: 5697760
Address for correspondence:
Theatre in The Quarter
27 Cambrian Road
Chester
CH1 4HT

The Company address is:

2 Vicars Lane
Chester
CH1 1QU
www.theatreinthequarter.co.uk

TRUSTEES AND DIRECTORS OF THE COMPANY

N. Dykes
V.J Griffiths Pearson
John Fryett
A.T Jones
B.C. Pearson (Chairman)
Sally Buttifant

STRUCTURE, GOVERNANCE AND MANAGEMENT

Theatre in The Quarter is a charitable company limited by guarantee. It is governed by its Memorandum and Articles of Association. Its purpose, as set out in its governing documents is:

“To promote, maintain, improve and advance education, particularly by the production of plays and the encouragement of the arts of drama, music, singing and dance.”

The directors of the company are also the trustees of the charity. The Board meets several times a year to oversee the charity's work. The day to day management of the company is carried out by the Artistic Director, with the close involvement of board members. Trustees are appointed by the agreement of a meeting of the existing trustees. In appointing new trustees, we look for individuals with the requisite skills to help develop and sustain our work. The chairman holds an induction meeting with new trustees to familiarize them with the charity's aims, activities and procedures, and they are given a copy of the Charity Commission's leaflet 'The Essential Trustee.'

THE COMPANY'S WORK AND AIMS

Theatre in the Quarter is a professional and community theatre company based in Chester. It commissions and stages original music drama which draws inspiration from the lives and experiences of the people of Chester and surrounding areas. Cast members include young people, adult members of the community and professional actors and musicians; the production team is always made up of professionals. Since the closing of the Gateway Theatre, Chester has been without a dedicated performance space. Consequently, we have had to pioneer the use of non-theatrical spaces for our productions. Although this adds significantly to the practical problems we face, it has had the happy result of obliging us to take our work to audiences, rather than them having to come to us. We have been very successful in this, mounting shows in churches, community centres, school and village halls around Chester, Cheshire and beyond.

Through our productions and through creating formal and informal partnerships with other local groups and organisations (residents' associations, schools, churches, University of Chester, etc.) we make a significant contribution to creating and sustaining community cohesion and sense of identity and to building social capital. We aim to provide opportunities for the development of cross-cultural and inter-generational understanding and community cohesion through live theatre, involving people who might otherwise be unlikely to become involved in the arts. We provide opportunities for exchanging and sharing skills, both technical and social, a development route stretching from children's theatre, through to professional performance. Thus, not only will children and young people be able to develop skills in all aspects of musical theatre up to professional standards, but opportunities will be available for professionals to develop skills in youth and community theatre. Our activities are reliant on grants and charges for our performances. In setting these charges, we seek to ensure that our performances are accessible to those on low incomes. In planning our work, the trustees have paid due regard to the Charity Commission's guidance on public benefit, including the guidance on charging, in line with their duty under section 4 of the Charities Act 2006

OUR WORK THIS YEAR

This year saw the production of *THE LOST BOY*, a play highlighting the plight of refugees. Written by Stephanie Dale, with music by Matt Baker, and directed by Kate McGregor it featured four professional actors supported by a community chorus of adults and children. Filmed extracts from refugees were used to good effect. The play received a four star review from *The Stage*, which described it as 'a beautifully crafted and pertinent new play featuring testimony from real asylum seekers'. To take this project further, TIQ secured funding towards the delivery of a children's/community musical/film element to the refugee project later in 2018, working with the charity Cities of Sanctuary.

Jigsaw (ages 8-13 years) performed their newly devised musical play *THE BOY WHO WROTE MESSAGES*. Which formed part of a double bill entitled *CHRISTMAS CHILD* at St Mary's Creative Space in December.

Quartz (ages 14-22) completed a successful production entitled *TALE OF FOUR TIME* which involved 25 teenagers in a modern opera at St Mary's Creative Space to very good audiences. Quartz members participated in a programme of skills based sessions led by Michael Beigel.

Rewind, our company for young people from the Blacon estate presented (in partnership with Cheshire Dance) a newly devised musical play based on the book *THE GIRL WITH NO NAME*. as part of ~~the Christmas Child~~ double bill. They performed extracts from this at Blacon Christmas Fair and Blacon Christmas Light Switch On and gave a full performance for the Hospice of the Good Shepherd at Blacon Enterprise Centre. There are 40 in this group.

PATCHWORK NATIVITY (written and directed by Matt Baker) was a collaboration between TIQ, Live! and Art in the Place. It involved some 50 young people and adults with additional needs..

KINGS 475 was a commission from Kings School Chester and was performed at Vanburgh Theatre, King's School.

FINANCE

Reserves at the end of the financial year stood at £56,789. In line with Arts Council England's guidance, the trustees aim to develop a reserve equivalent to 3 months' operating costs with a view to ensuring that the charity has a limited level of operating capital, principally to support cash flow. This would also allow the charity to invest in future product, for example commissioning a script for a new play, in advance of funding having been committed.

Brian Pearson
Chairman
Theatre in The Quarter

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2018
FOR
THEATRE IN THE QUARTER LIMITED

McLintocks Partnership Limited
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote, maintain, improve and advance education particularly by the production of plays and the encouragement of the arts of drama, music, singing and dance.

In shaping its objectives for the year and planning its activities, the trustees have considered the Charity Commission's Guidance on public benefit, including the guidance on public benefit and fee charging. The theatre relies on grants and the income from fees and charges to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the theatre for those on low incomes.

The strategies employed to achieve the aims and objectives are to:

- present a broad range of theatre productions for the enjoyment and education of the local community;
- offer opportunities for a broad range of people to get involved in arts activity;
- provide facilities for artists to develop

Significant activities

The hostile funding environment in the arts, including the failure of our ACE bid for National Portfolio status, continued to affect the company. This year saw the production of *The Lost Boy*, a play highlighting the plight of refugees. It featured four professional actors and a community chorus of adults and children. Filmed extracts from refugees were used to good effect and the play received a four-star review from *The Stage*. Building on this success, TIQ secured funding towards furthering our involvement with refugees by creating an ambitious event later in 2018, involving film, refugees and local children, working with the charity *Cities of Sanctuary*.

Our young people's companies, *Jigsaw*, *Quartz* and *Rewind*, continued to flourish.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Theatre in the Quarter has a commitment to encouraging and enabling public participation in the arts. As noted above, our work with children and young people continued to flourish. Work inspired by our collaboration with *Cities of Sanctuary*, highlighting the plight of refugees was carried forward, involving filmed interviews with refugees and securing funding to allow preparations for an ambitious open-air event to be staged later in 2018 involving 700 primary school children. In addition, some fifty adults and young people with additional needs performed in *The Patchwork Nativity*, created by TIQ and produced in collaboration with *Live!* and *Art in the Place*.

THEATRE IN THE QUARTER LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2018

FINANCIAL REVIEW

Reserves policy

The board of trustees has agreed to hold a cashflow reserve amounting to no more than three months expenditure except where monies are held for specific purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed by the members at a general meeting as and when new or replacement skills are required. During the year two trustees stood down at the Annual General Meeting and were re-elected.

Organisational structure

The board of trustees is elected by the annual general meeting. The board meets four to six times a year and more frequently as required. The board carries full responsibility for the organisation delegating day to day management of activities to its artistic director and business manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05697760 (England and Wales)

Registered Charity number

1129316

Registered office

2 Vicars Lane
Chester
Cheshire
CH1 1QU

Trustees

V J Griffiths Pearson
A T Jones
B C Pearson
N K Dykes
J Fryett
S A Buttifant

Company Secretary

A T Jones

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Caroline Blake FCCA
McLintocks Partnership Limited
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 December 2018 and signed on its behalf by:

B C Pearson - Trustee

A handwritten signature in black ink, appearing to read 'B C Pearson', with a large, sweeping flourish extending from the end of the name.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THEATRE IN THE QUARTER LIMITED

Independent examiner's report to the trustees of Theatre In The Quarter Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Caroline Blake FCCA
McLintocks Partnership Limited
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

19 December 2018

THEATRE IN THE QUARTER LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2018

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,290	10,000	20,290	3,144
Charitable activities					
Theatre Production		32,999	78,614	111,613	113,327
Investment income	2	-	-	-	3
Total		<u>43,289</u>	<u>88,614</u>	<u>131,903</u>	<u>116,474</u>
EXPENDITURE ON					
Charitable activities					
Theatre Production		<u>8,975</u>	<u>90,744</u>	<u>99,719</u>	<u>113,044</u>
NET INCOME/(EXPENDITURE)		<u>34,314</u>	<u>(2,130)</u>	<u>32,184</u>	<u>3,430</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>5,415</u>	<u>19,190</u>	<u>24,605</u>	<u>21,175</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>39,729</u></u>	<u><u>17,060</u></u>	<u><u>56,789</u></u>	<u><u>24,605</u></u>

CONTINUING OPERATIONS

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities .

The notes form part of these financial statements

THEATRE IN THE QUARTER LIMITED

BALANCE SHEET
At 31 March 2018

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	6	1	-	1	1
CURRENT ASSETS					
Cash at bank		39,729	17,059	56,788	24,604
NET CURRENT ASSETS		39,729	17,059	56,788	24,604
TOTAL ASSETS LESS CURRENT LIABILITIES		39,730	17,059	56,789	24,605
NET ASSETS		39,730	17,059	56,789	24,605
FUNDS	7				
Unrestricted funds				39,730	5,415
Restricted funds				17,059	19,190
TOTAL FUNDS				56,789	24,605

The notes form part of these financial statements

THEATRE IN THE QUARTER LIMITED

BALANCE SHEET - CONTINUED

At 31 March 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 19 December 2018 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'B C Pearson', with a horizontal line drawn underneath it.

B C Pearson -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

2. INVESTMENT INCOME

	2018 £	2017 £
Deposit account interest	-	3
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
The auditing of accounts of any associate of the charity	420	390
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	827	2,317	3,144
Charitable activities			
Theatre Production	15,236	98,091	113,327
Investment income	3	-	3
Total	<u>16,066</u>	<u>100,408</u>	<u>116,474</u>
 EXPENDITURE ON			
Charitable activities			
Theatre Production	31,497	81,547	113,044
Total	<u>31,497</u>	<u>81,547</u>	<u>113,044</u>
 NET INCOME/(EXPENDITURE)	<u>(15,431)</u>	<u>18,861</u>	<u>3,430</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	20,846	329	21,175
TOTAL FUNDS CARRIED FORWARD	<u>5,415</u>	<u>19,190</u>	<u>24,605</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2017 and 31 March 2018	<u>2,950</u>
DEPRECIATION	
At 1 April 2017 and 31 March 2018	<u>2,949</u>
NET BOOK VALUE	
At 31 March 2018	<u>1</u>
At 31 March 2017	<u>1</u>

7. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted funds			
General fund	5,415	34,315	39,730
Restricted funds			
Jigsaw Music Theatre	2,516	(2,131)	385
Restricted grants	16,674	-	16,674
	<u>19,190</u>	<u>(2,131)</u>	<u>17,059</u>
TOTAL FUNDS	<u>24,605</u>	<u>32,184</u>	<u>56,789</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,289	(8,974)	34,315
Restricted funds			
Jigsaw Music Theatre	15,881	(18,012)	(2,131)
Restricted grants	72,733	(72,733)	-
	88,614	(90,745)	(2,131)
TOTAL FUNDS	<u>131,903</u>	<u>(99,719)</u>	<u>32,184</u>

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General fund	20,846	(15,431)	5,415
Restricted Funds			
Jigsaw Music Theatre	329	2,187	2,516
Restricted grants	-	16,674	16,674
	329	18,861	19,190
TOTAL FUNDS	<u>21,175</u>	<u>3,430</u>	<u>24,605</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,066	(31,497)	(15,431)
Restricted funds			
Jigsaw Music Theatre	14,722	(12,535)	2,187
Restricted grants	85,686	(69,012)	16,674
	<u>100,408</u>	<u>(81,547)</u>	<u>18,861</u>
TOTAL FUNDS	<u><u>116,474</u></u>	<u><u>(113,044)</u></u>	<u><u>3,430</u></u>

The unrestricted funds are available to be spent for any purpose of the charity .

The restricted income from the Arts Council , Chester West and Cheshire Council and Avenue Services were used on the programme of theatre productions and activities agreed to be performed in the period.

The restricted income received in 2017 from New Homes Bonus administered by Cheshire West and Cheshire Council was for seating and lighting at St Marys Creative space . Of the sum of money received £16674.25 is carried forward .

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.

THEATRE IN THE QUARTER LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 March 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	20,290	3,144
Investment income		
Deposit account interest	-	3
Charitable activities		
Tickets and programmes	48,880	27,641
Grants	62,733	85,686
	<u>111,613</u>	<u>113,327</u>
Total incoming resources	131,903	116,474
EXPENDITURE		
Charitable activities		
Insurance	1,527	1,502
Advertising	45	2,136
Production team fees	64,521	93,890
Production costs	33,194	15,126
	<u>99,287</u>	<u>112,654</u>
Support costs		
Finance		
Bank charges	12	-
Governance costs		
Auditors' remuneration for non audit work	420	390
	<u>99,719</u>	<u>113,044</u>
Total resources expended	99,719	113,044
Net income	<u>32,184</u>	<u>3,430</u>

This page does not form part of the statutory financial statements

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2018
FOR
THEATRE IN THE QUARTER LIMITED

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	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
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**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2018**

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THEATRE IN THE QUARTER LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2018

FINANCIAL REVIEW

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STRUCTURE, GOVERNANCE AND MANAGEMENT

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Cheshire
CH1 1QU

Trustees

V J Griffiths Pearson
A T Jones
B C Pearson
N K Dykes
J Fryett
S A Buttifant

Company Secretary

A T Jones

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Caroline Blake FCCA
McLintocks Partnership Limited
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

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Approved by order of the board of trustees on 19 December 2018 and signed on its behalf by:

B C Pearson - Trustee

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THEATRE IN THE QUARTER LIMITED

Independent examiner's report to the trustees of Theatre In The Quarter Limited ('the Company')

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Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Caroline Blake FCCA
McLintocks Partnership Limited
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

19 December 2018

THEATRE IN THE QUARTER LIMITED

STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 March 2018

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,290	10,000	20,290	3,144
Charitable activities					
Theatre Production		32,999	78,614	111,613	113,327
Investment income	2	-	-	-	3
Total		<u>43,289</u>	<u>88,614</u>	<u>131,903</u>	<u>116,474</u>
EXPENDITURE ON					
Charitable activities					
Theatre Production		<u>8,975</u>	<u>90,744</u>	<u>99,719</u>	<u>113,044</u>
NET INCOME/(EXPENDITURE)		<u>34,314</u>	<u>(2,130)</u>	<u>32,184</u>	<u>3,430</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>5,415</u>	<u>19,190</u>	<u>24,605</u>	<u>21,175</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>39,729</u></u>	<u><u>17,060</u></u>	<u><u>56,789</u></u>	<u><u>24,605</u></u>

CONTINUING OPERATIONS

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities .

The notes form part of these financial statements

THEATRE IN THE QUARTER LIMITED

BALANCE SHEET
At 31 March 2018

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	6	1	-	1	1
CURRENT ASSETS					
Cash at bank		39,729	17,059	56,788	24,604
NET CURRENT ASSETS		39,729	17,059	56,788	24,604
TOTAL ASSETS LESS CURRENT LIABILITIES		39,730	17,059	56,789	24,605
NET ASSETS		39,730	17,059	56,789	24,605
FUNDS	7				
Unrestricted funds				39,730	5,415
Restricted funds				17,059	19,190
TOTAL FUNDS				56,789	24,605

The notes form part of these financial statements

THEATRE IN THE QUARTER LIMITED

BALANCE SHEET - CONTINUED

At 31 March 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 19 December 2018 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'B C Pearson', with a horizontal line drawn underneath it.

B C Pearson -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

2. INVESTMENT INCOME

	2018 £	2017 £
Deposit account interest	-	3
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
The auditing of accounts of any associate of the charity	420	390
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	827	2,317	3,144
Charitable activities			
Theatre Production	15,236	98,091	113,327
Investment income	3	-	3
Total	<u>16,066</u>	<u>100,408</u>	<u>116,474</u>
 EXPENDITURE ON			
Charitable activities			
Theatre Production	31,497	81,547	113,044
Total	<u>31,497</u>	<u>81,547</u>	<u>113,044</u>
 NET INCOME/(EXPENDITURE)	<u>(15,431)</u>	<u>18,861</u>	<u>3,430</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	20,846	329	21,175
TOTAL FUNDS CARRIED FORWARD	<u>5,415</u>	<u>19,190</u>	<u>24,605</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2017 and 31 March 2018	<u>2,950</u>
DEPRECIATION	
At 1 April 2017 and 31 March 2018	<u>2,949</u>
NET BOOK VALUE	
At 31 March 2018	<u>1</u>
At 31 March 2017	<u>1</u>

7. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted funds			
General fund	5,415	34,315	39,730
Restricted funds			
Jigsaw Music Theatre	2,516	(2,131)	385
Restricted grants	16,674	-	16,674
	<u>19,190</u>	<u>(2,131)</u>	<u>17,059</u>
TOTAL FUNDS	<u>24,605</u>	<u>32,184</u>	<u>56,789</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,289	(8,974)	34,315
Restricted funds			
Jigsaw Music Theatre	15,881	(18,012)	(2,131)
Restricted grants	72,733	(72,733)	-
	88,614	(90,745)	(2,131)
TOTAL FUNDS	<u>131,903</u>	<u>(99,719)</u>	<u>32,184</u>

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General fund	20,846	(15,431)	5,415
Restricted Funds			
Jigsaw Music Theatre	329	2,187	2,516
Restricted grants	-	16,674	16,674
	329	18,861	19,190
TOTAL FUNDS	<u>21,175</u>	<u>3,430</u>	<u>24,605</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,066	(31,497)	(15,431)
Restricted funds			
Jigsaw Music Theatre	14,722	(12,535)	2,187
Restricted grants	85,686	(69,012)	16,674
	<u>100,408</u>	<u>(81,547)</u>	<u>18,861</u>
TOTAL FUNDS	<u><u>116,474</u></u>	<u><u>(113,044)</u></u>	<u><u>3,430</u></u>

The unrestricted funds are available to be spent for any purpose of the charity .

The restricted income from the Arts Council , Chester West and Cheshire Council and Avenue Services were used on the programme of theatre productions and activities agreed to be performed in the period.

The restricted income received in 2017 from New Homes Bonus administered by Cheshire West and Cheshire Council was for seating and lighting at St Marys Creative space . Of the sum of money received £16674.25 is carried forward .

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.

THEATRE IN THE QUARTER LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 March 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	20,290	3,144
Investment income		
Deposit account interest	-	3
Charitable activities		
Tickets and programmes	48,880	27,641
Grants	62,733	85,686
	<u>111,613</u>	<u>113,327</u>
Total incoming resources	131,903	116,474
EXPENDITURE		
Charitable activities		
Insurance	1,527	1,502
Advertising	45	2,136
Production team fees	64,521	93,890
Production costs	33,194	15,126
	<u>99,287</u>	<u>112,654</u>
Support costs		
Finance		
Bank charges	12	-
Governance costs		
Auditors' remuneration for non audit work	420	390
	<u>99,719</u>	<u>113,044</u>
Total resources expended	99,719	113,044
Net income	<u>32,184</u>	<u>3,430</u>

This page does not form part of the statutory financial statements

