

# **Pitsmoor Adventure Playground**

(Registered Charity No. 1156611)

## **Financial statements for the year ended 31 March 2018**

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# **Pitsmoor Adventure Playground**

## **Legal Information**

### **Trustees**

Yanina Koszalinski	Chair
Lucy Davies	Secretary
Laura Watkins	Treasurer
Alan Hancock	
Sonam Nawaz	
Jill Portman	
Julia Sexton	

### **Registered Charity number**

1156611

### **Registered office**

C/o 122 Burngreave Road  
Sheffield  
S3 9DE

### **Independent examiner**

Craig Williamson  
White Rose Accounting for Charities  
The Ghyll  
Threapland  
Aspatria  
CA7 2EL

### **Bank**

The Co-operative Bank  
PO Box 250  
Skelmersdale  
WN8 6WT

## **Pitsmoor Adventure Playground**

### **Trustees' report**

The Trustees present their annual report and financial statements for the year ended 31 March 2018 which are also prepared to meet the requirements for a trustees' report and accounts for the Charities Act purposes.

The financial statements comply with the Charities Act 2011, the Constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities.

### **Structure, governance and management**

Pitsmoor Adventure Playground is a Charitable Incorporated Organisation (CIO) formed on 10th April 2014. Our governing document is our constitution, a CIO foundation model in which trustees are the only voting members of the charity. The initial trustees were appointed at the foundation of the charity, with additional trustees appointed by the Board of Trustees as required during the course of the year.

Trustees meet at least monthly and are responsible for the strategic direction and policy of the playground. At present there are 7 trustees of the charity. Day to day management and responsibility for all playground activities is delegated to the Playground Manager, Patrick Meleady, and Finance and Funding Manager, Fran Belbin, who are responsible for ensuring that playground activities are delivered safely and effectively with due regard to the welfare of playground users, staff and volunteers, and are compliant with the relevant legal and financial requirements.

### **Reserves Policy**

Pitsmoor Adventure Playground's general policy is to maintain unrestricted reserves equivalent to a minimum of three months' running costs in order to bridge any funding gaps that may arise. At the end of 2016/17 our unrestricted reserves were £28,246, in keeping with this policy. However we have drawn on these significantly over the last 12 months to meet core costs, leaving us with unrestricted reserves of £3,865 at the end of 2017/18, significantly below three months running costs.

As we have successfully applied for core running costs for 2018-21 (see below) this does not pose any immediate threat to the organisation or the range of our activities, but it is still a concern that the trustees intend to address over 2018/19. We have set ourselves a target of increasing unrestricted reserves to £30,000 by the end of the 2018/19 financial year.

### **Financial review**

In 2017/18 we were funded through a range of grants and donations and by drawing on our reserves. Our most significant funders over the year for staffing have been BBC Children in Need and the Tudor Trust. We also applied successfully to the Big Lottery Fund: Reaching Communities for a three year grant of £180,000, which commenced in March 2018 and will meet core costs over the next three years; and to Sheffield Cohesion Fund and the Ward Pot for grants towards the cost of the Finance and Funding Manager role. These grants have partially funded some core costs in 2017/18, while the greater part have been carried forward to 2018/19. In addition we received funding for specific projects (from South Yorkshire Fire and Rescue, Awards for All, Sportivate and South Yorkshire Community Foundation) and for capital investment on the site (Groundwork UK, the Percy Bilton Charity and the Graves Trust).

Total restricted income in 2017/18 was £138,906 (in addition to £10,000 brought forward from 2016/17), but as above, a significant amount (£52,641) has been carried forward to 2018/19. To meet our total expenditure of £132,582 we have contributed £26,317 from reserves. We raised £11,936 in unrestricted funding (through donations and sales of services) in 2017/18, and need to increase this in 2018/19 to meet our target of increasing reserves to £30,000.

While this presents some challenges, we are in a strong position having secured a continuation grant from BBC Children in Need from 2018-2021 which, alongside the Big Lottery Fund and South Yorkshire Fire and Rescue grants, means our funding is secure for the next two – three years. This gives us a solid foundation upon which to extend our income generating activities and prepare for the future, further supported by a BLF grant for organisational capacity building.

# **Pitsmoor Adventure Playground**

## **Trustees' report**

### **Public benefit statement**

The trustees regularly give due consideration to the Charity Commission's guidance in deciding what activities they should undertake, by reviewing the needs of their beneficiaries, ensuring the service is fully inclusive and that no detriment or harm arises from the organisation carrying out its activities.

### **Achievements and performance**

This has been our fourth year of independent operation and we have continued to provide a vital service and safe haven to some of the most disadvantaged and vulnerable children in the city across five sessions per week, extending our Saturday sessions to five hours.

The playground received an award from the High Sheriff of South Yorkshire in April 2017, and at the end of the year were notified of success in applying for the Duke of York's Community Initiative award. Staff members, trustees and volunteers have also received local awards for their contribution to the community. Children worked in partnership with the Council's North East Area on an anti-litter art campaign and with the Sheffield Star's Know Your Neighbour campaign. They have been on trips to ice-skating, Sheffield United, a running event sponsored by Dame Jessica Ennis, Chatsworth Adventure Playground, Incredible Edibles in Todmorden, the Crucible Theatre and of course the seaside.

We have been visited by the Lord Lieutenant of South Yorkshire, trustees of the Graves Trust, Children in Need's corporate partners, and children and staff from Knottingley Adventure Playground, amongst others. Amongst the events we celebrated were Easter, the Big Lunch, the summer solstice, National Play Day, Eid, the Beacons lantern parade, Halloween, St Mikolas Day, Christmas, Burns Night and Chinese New Year.

After an outbreak of violence in the area in the summer of 2017 the playground took a lead in reclaiming our streets as a safe place for children to play. We held a very successful street party in August that engaged our neighbours and local community groups in a celebration of all that is good in the area, despite the wind and rain on the day! Our summer programme was enormously successful, revisiting the "Pitsmoor-on-Sea" theme, with hundreds of children attending and taking part in activities. In October we were part of the Sheffield Fun Palaces event for the first time, creating Medieval, Ocean and Futuristic zones of the playground, which proved to be very popular with the children.

Also in August 2017 we produced an evaluation report which reflected on our progress and achievements since establishing the CIO. We have shared this report extensively with our funders and supporters, and have received overwhelmingly positive feedback about our achievements, also evidenced by our recent successful funding bids.

We have made significant capital improvements to the site in this financial year, with volunteer support to build the pirate ship play structure and the installation of a climbing boulder. We continue to renew and refurbish the site as some of the equipment reaches the end of its natural life and are currently seeking funding to make much needed improvements to our building.

As well as our work in Sheffield we have been working with Clifton Learning Partnership in Rotherham to promote the benefits of playwork, as they seek to develop an area of land they manage into an adventure playground. We have delivered a number of pop up adventure play sessions and supported them with a consultation of children and families about developing the space.

Overall this has been a successful year, although our funding was stretched for much of it. We are delighted to have been awarded grants for core funding over the next three years that will allow us to further consolidate our successes and develop our work.

## Trustees' report

### Trustees responsibilities for the financial statements

Charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report was approved by the Trustees on 10/12/18 and is signed on their behalf by:



Yanina Koszalinski  
Trustee

## Pitsmoor Adventure Playground

### Independent Examiner's report on the Accounts of Pitsmoor Adventure Playground for the year ended 31 March 2018

I report on the accounts of the company for the year ended 31 March 2018, which are set out on pages 7 to 12.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

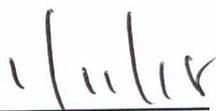
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: \_\_\_\_\_



Craig Williamson  
White Rose Accounting for Charities  
The Ghyll  
Threapland  
Aspatria  
CA7 2EL

Date: \_\_\_\_\_



**Pitsmoor Adventure Playground**  
**Statement of financial activities**  
**(incorporating the income and expenditure account)**  
**for the year ended 31 March 2018**

	Notes	Unrestricted fund £	Restricted fund £	Total funds 2018 £	Total 2017 £
<b>Income from:</b>					
Incoming resources from generated funds:					
Donations		8,146	-	8,146	9,179
Services		3,790	-	3,790	363
Investment income		-	-	-	22
Other income		-	-	-	55
Incoming resources from charitable activities					
Grants	2	-	138,906	138,906	87,469
<b>Total Incoming resources</b>		<b>11,936</b>	<b>138,906</b>	<b>150,842</b>	<b>97,088</b>
<b>Resources on</b>					
Charitable activities					
	3	36,317	96,265	132,582	126,710
<b>Total resources expended</b>		<b>36,317</b>	<b>96,265</b>	<b>132,582</b>	<b>126,710</b>
<b>Net (outgoing)/incoming resources</b>		(24,381)	42,641	18,260	(29,622)
Total funds brought forward		28,246	10,000	38,246	67,868
<b>Total funds carried forward</b>	9	<b>3,865</b>	<b>52,641</b>	<b>56,506</b>	<b>38,246</b>

**Pitsmoor Adventure Playground  
Balance Sheet  
as at 31 March 2018**

	<u>2018</u> £	<u>2017</u> £
<b>Current Assets</b>		
Balance at bank and cash	55,631	18,759
Debtors	<u>1,140</u>	<u>19,737</u>
<b>Total current assets</b>	<u>56,771</u>	<u>38,496</u>
Creditors	(265)	(250)
Net current assets	<u>56,506</u>	<u>38,246</u>
Total assets less current liabilities	<u>56,506</u>	<u>38,246</u>
<b>Total net assets</b>	<u><u>56,506</u></u>	<u><u>38,246</u></u>

Represented by:

**Funds**

Restricted income fund	52,641	10,000
Unrestricted income fund	<u>3,865</u>	<u>28,246</u>
	<u>56,506</u>	<u>38,246</u>

This report was approved by the Trustees on 10/12/18 and is signed on their behalf by:

*Yanina Koszalinski*

Yanina Koszalinski  
Trustee

## **Pitsmoor Adventure Playground**

### **Notes to the financial statements for the year ended 31 March 2018**

#### **1 Accounting Policies**

**(a) Basis of preparation**

The Financial Statements have been prepared in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

**(b) Income**

Grants donations and Income from charitable trading activities are recognised in full in the Statement of Financial Activities in the year in which they are received.

**(c) Restricted Funds**

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund together with a fair allocation of management and support costs.

**(d) Unrestricted Funds**

Unrestricted Funds are other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

**(e) Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of V.A.T. The company is not VAT registered.

Governance costs of the charity relate to the costs of running the charity such as the costs of meetings, professional costs and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification. In the opinion of the trustees all support costs relate to charitable expenditure.

**(f) Tangible Fixed Assets and Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its useful life.

**(g) Fund Accounting**

Funds held by the charity are either restricted funds or unrestricted general funds. Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# Pitsmoor Adventure Playground

## Notes to the financial statements for the year ended 31 March 2018

### 2 Incoming Resources from Charitable Activities

	Unrestricted fund £	Restricted fund £	Total 2018 £	Total 2017 £
<b>Grants:</b>				
Awards for All	-	6,230	6,230	-
The Big Lottery Fund	-	45,000	45,000	-
Children in Need	-	33,043	33,043	37,407
Hilden Charitable Trust	-	-	-	1,000
JG Graves Charitable trust	-	1,500	1,500	-
Groundwork UK	-	10,000	10,000	-
Kathleen Hannay Memorial Trust	-	-	-	15,000
Percy Bilton Charity	-	7,100	7,100	-
Sheffield City Council - Apprentice grant	-	-	-	1,537
Sheffield City Council - Cohesion Fund	-	4,000	4,000	-
Sheffield City Council - Ward Pot	-	4,833	4,833	-
Sportivate	-	3,660	3,660	-
South Yorkshire Community Foundation	-	3,540	3,540	-
South Yorkshire Fire & Rescue	-	-	-	4,535
University of Sheffield	-	-	-	7,990
Tudor Trust	-	20,000	20,000	20,000
	-	138,906	138,906	87,469

### 3 Resources Expended

	Total 2018 £	Total 2017 £
<b>Charitable Activities</b>		
Staff costs	92,288	88,318
Payroll Fees	834	716
Staff Travel and Training	2,808	3,074
Other Staff Expenses	190	979
Volunteer Expenses	745	811
Building Repairs and Maintenance	1,831	16,729
Premises	1,589	3,110
Playground and Activities	2,387	3,332
Playground Repairs and Maintenance	24,877	1,573
Play Materials	798	530
Other Play and Activity Costs	181	4,466
Insurance	1,909	1,591
Professional fees and Accounting	981	325
Postage and Stationery	736	257
Telephone and Internet	428	618
Other Expenses	-	281
	132,582	126,710

## Pitsmoor Adventure Playground

### Notes to the financial statements (cont'd) for the year ended 31 March 2018

#### 4 Details of certain items of expenditure

	Total 2018 £	Total 2017 £
The surplus for the year is stated after charging: Independent examiner's fees	<u>265</u>	<u>250</u>

Directors did not receive any payments or expense reimbursements either this year or last.

#### 5 Staff costs

	Total 2018 £	Total 2017 £
Gross wages	89,414	86,555
Employer's national insurance costs	<u>2,874</u>	<u>1,763</u>
	<u>92,288</u>	<u>88,318</u>

The average number of employees was 7  
Directors were not remunerated during the year, nor were they re-imbursed for any expenses

#### 6 Debtors (all due within one year)

	Total 2018 £	Total 2017 £
Trade debtors	1,140	177
Grant	-	19,560
	<u>1,140</u>	<u>19,737</u>

#### 7 Creditors and accruals

	Total 2018 £	Total 2017 £
Accruals	<u>265</u>	<u>250</u>
	<u>265</u>	<u>250</u>

## Pitsmoor Adventure Playground

### Notes to the financial statements (cont'd) for the year ended 31 March 2018

#### 8 Transactions with related parties

There were no transactions with related parties, either this year or last.

<b>9 Restricted funds</b>	<b>1 April 2017</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>31 March 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Awards for All	-	6,230	(4,594)	1,636
The Big Lottery Fund	-	45,000	(9,328)	35,672
Children in Need	-	33,043	(33,043)	-
JG Graves Charitable trust	-	1,500	(1,500)	-
Groundwork UK	-	10,000	(10,000)	-
Percy Bilton Charity	-	7,100	(7,100)	-
Sheffield City Council - Cohesion Fund	-	4,000	(1,000)	3,000
Sheffield City Council - Ward Pot	-	4,833	(2,500)	2,333
Sportivate	-	3,660	(3,660)	-
South Yorkshire Community Foundation	-	3,540	(3,540)	-
Tudor Trust	10,000	20,000	(20,000)	10,000
	<u>10,000</u>	<u>138,906</u>	<u>(96,265)</u>	<u>52,641</u>