
CHOSEN PEOPLE MINISTRIES (UK)
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

CHOSEN PEOPLE MINISTRIES (UK)
(A company limited by guarantee)

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CHOSEN PEOPLE MINISTRIES (UK)
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2018**

Trustees

Mr T Bath
Mrs A Bath
Dr M Glaser
Mr P Pretlove
Rev K Page
Dr C Smith
Mr P Refson
Mr M Tetzlaff

Company registered number

04611406

Charity registered number

1095644

Registered office

32a North End Road
Golders Green
London
NW11 7PT

Company secretary

Mrs N Cooke

Board advisor

Elizabeth Bentley

Accountants

Baldwin Scofield Accountancy LLP
Chartered Accountants
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Bankers

HSBC Plc
897 Finchley Road
Golders Green
London
NW11 7NX

CHOSEN PEOPLE MINISTRIES (UK)
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2018

The Trustees present their Annual Report together with the financial statements of Chosen People Ministries (UK) for the year 1 July 2017 to 30 June 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

● **POLICIES AND OBJECTIVES**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

The charity's objects are the advancement of the gospel of the Lord Jesus Christ primarily amongst Jews in the UK and all other parts of the world by such means as are charitable by law.

● **ACTIVITIES FOR ACHIEVING OBJECTIVES**

Our activities include dissemination of the gospel and education in the gospel, primarily within the Jewish community. In addition to our work in the United Kingdom, one of our missionaries supports a community in Finland and Latvia.

● **MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

Chosen People Ministries (UK) provides benefit to the public in enabling individuals to realise their spiritual potential to have a relationship with God, through His Son, Messiah, Yeshua (Jesus Christ); thereby, enabling individuals to lead happier and more productive lives, benefiting not only themselves, but their families, communities and country.

Our outreach programme includes evangelism and discipleship, a messianic congregation, equipping local churches for Jewish evangelism through our "Isaiah 53" campaign and "I Found Shalom" videos and benevolence work.

CHOSEN PEOPLE MINISTRIES (UK)
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2018

Achievements and performance

● **REVIEW OF ACTIVITIES**

Chosen People Ministries (UK) continues to participate in, encourage and enable the ministry of the Gospel primarily within London's Jewish community. The Trustees of the charity have met three times during the year up to 30 June 2018. This year has seen continued activity in the following areas:

1. Beit Sar Shalom, our messianic congregation led by a member of our staff meets regularly during the week as well as on the Shabbath and for festivals.
2. The publication and selling of literature to advance the Gospel.
3. Encouragement of Church communities and individuals to engage with Chosen People Ministries (UK) in its pursuit of its charitable objectives.
4. Participation in the Chosen People Ministries Global Partnership, including outreach abroad with foreign partners, particularly with our partner ministry based in Finland. We continue our financial support for our partner ministry in Israel.

The office at 32a North End continues to be helpful in enabling the charity to transact its business in an efficient and professional manner, providing an appropriate amount of space for its needs.

Financial review

● **GOING CONCERN**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

● **FINANCIAL RESULTS**

The financial results for the year show a deficit of £2,265 (2017: surplus £35,417) as more fully set out on page 8 and the statement of financial position as at 30 June 2018 is shown on page 9.

Funds and expenditure

The principal sources of funds for the charity are donations from individuals, trusts and partner organisations.

The main areas of expenditure during the year:

- Remuneration of staff and their expenses incurred pursuing their charitable activities
- Governance, administration and the communication with donors.

The Trustees would like to thank The Fulmer Charitable Trust, The Jerusalem Trust, The Souter Charitable Trust, Stobart Newlands Charitable Trust and all those members and friends who have supported our community activities during the year.

None of our Trustees receive remuneration from their work with the charity.

● **RESERVES POLICY**

As previously reported, the charity carries out a variety of both long-term and short-term projects. During the year, the trustees examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The trustees consider that currently, given the nature of their work, a minimum of 3 months operating costs should be kept as a reserve (not including outreach worker's salaries). This would currently be a minimum of £12,000.

CHOSEN PEOPLE MINISTRIES (UK)
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2018

Structure, governance and management

● **CONSTITUTION**

The company is constituted under a Memorandum of Association dated 6 December 2002 and is a registered charity number 1095644.

● **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

● **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

New Trustees are given an induction pack including a copy of the Charity Commission's 'The Essential Trustee Pack' that they acknowledge and accept their responsibilities as Trustees which they must sign and return. They are also encouraged to attend Trustee training courses and allocated a mentor from the existing Trustees.

At the Annual General Meeting held in November 2017, the Trustees reviewed their performance against the CC20 checklist and believe they continue to comply with the legal requirements and good practice recommendations set out in the guidance notes issued by the Charity Commission.

● **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The company secretary administers the charity on a daily basis having delegated authority from the Board of Trustees to deal with operational matters. The Board meets three times a year.

● **CONNECTED CHARITY**

The charity is connected to Chosen People Ministries Global Partnership whose head office is in New York, USA. One of the Trustees, Dr M Glaser is the President of Chosen People Ministries Global Partnership.

● **RISK MANAGEMENT**

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Risk Assessment is reviewed annually and updated by one of the Trustees. This register sets out the major risks to which the charity is exposed and systems which have been established to mitigate those risks.

Attention has also been focussed on non financial risks arising from child protection, adult safeguarding in relation to congregational meetings as well as fire, health and safety, security in the office. Disclosure & Barring Service checks are made as required.

During the year, a sub-committee was formed and action taken to ensure that the charity became GDPR compliant.

CHOSEN PEOPLE MINISTRIES (UK)
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2018

Plans for future periods

● **FUTURE DEVELOPMENTS**

A Jewish Evangelical conference was held in July 2018 in Israel, which was attended by a number of Trustees.

An Apologetics Conference is being planned for October 2018 with international bible scholars in attendance.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Chosen People Ministries (UK) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 5 October 2018 and signed on their behalf by:

Mr T Bath

CHOSEN PEOPLE MINISTRIES (UK)
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHOSEN PEOPLE MINISTRIES (UK) (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 June 2018.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 5 October 2018

Nicholas M Baldwin BA(Econ) FCA DChA

BALDWIN SCOFIELD ACCOUNTANCY LLP

Chartered Accountants

CHOSEN PEOPLE MINISTRIES (UK)
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2018**

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
INCOME FROM:					
Donations and legacies	2	116,223	136,197	252,420	229,528
Other trading activities	3	3,603	-	3,603	2,620
Investments	4	142	-	142	8
TOTAL INCOME		119,968	136,197	256,165	232,156
EXPENDITURE ON:					
Raising funds	3,5	32,282	3,235	35,517	15,506
Charitable activities	9	91,799	131,114	222,913	181,070
Other expenditure		-	-	-	1
TOTAL EXPENDITURE	10	124,081	134,349	258,430	196,577
NET BEFORE TRANSFERS		(4,113)	1,848	(2,265)	35,579
Transfers between Funds	16	12,178	(12,178)	-	-
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		8,065	(10,330)	(2,265)	35,579
Other recognised losses		-	-	-	(162)
NET MOVEMENT IN FUNDS		8,065	(10,330)	(2,265)	35,417
RECONCILIATION OF FUNDS:					
Total funds brought forward		(17)	46,570	46,553	11,136
TOTAL FUNDS CARRIED FORWARD		8,048	36,240	44,288	46,553

The notes on pages 9 to 18 form part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)
(A company limited by guarantee)
REGISTERED NUMBER: 04611406

BALANCE SHEET
AS AT 30 JUNE 2018

	Note	£	2018 £	£	2017 £
CURRENT ASSETS					
Debtors	14	25,277		34,662	
Cash at bank and in hand		25,827		14,615	
		51,104		49,277	
CREDITORS: amounts falling due within one year	15	(6,816)		(2,724)	
NET CURRENT ASSETS			44,288		46,553
NET ASSETS			44,288		46,553
CHARITY FUNDS					
Restricted funds	16		36,240		46,570
Unrestricted funds	16		8,048		(17)
TOTAL FUNDS			44,288		46,553

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 5 October 2018 and signed on their behalf, by:

Mr T Bath

The notes on pages 9 to 18 form part of these financial statements.

CHOSEN PEOPLE MINISTRIES (UK)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Chosen People Ministries (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £5 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

CHOSEN PEOPLE MINISTRIES (UK)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out centrally. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	33% on cost
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1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount incurred net of any trade discounts due.

CHOSEN PEOPLE MINISTRIES (UK)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. ACCOUNTING POLICIES (continued)

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CHOSEN PEOPLE MINISTRIES (UK)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Donations	115,907	136,197	252,104	229,528
Similar incoming resources	316	-	316	-
	<u>116,223</u>	<u>136,197</u>	<u>252,420</u>	<u>229,528</u>
<i>Total 2017</i>	<u>91,925</u>	<u>137,603</u>	<u>229,528</u>	

3. TRADING ACTIVITIES

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Charity trading income				
Sales of literature	3,603	-	3,603	2,620
	<u>3,603</u>	<u>-</u>	<u>3,603</u>	<u>2,620</u>
Less: Fundraising trading expenses				
Literature purchases	188	-	188	2,009
	<u>188</u>	<u>-</u>	<u>188</u>	<u>2,009</u>
Net income from trading activities	<u>3,415</u>	<u>-</u>	<u>3,415</u>	<u>611</u>

4. INVESTMENT INCOME

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Sundry interest	132	-	132	-
Bank interest	10	-	10	8
	<u>142</u>	<u>-</u>	<u>142</u>	<u>8</u>
<i>Total 2017</i>	<u>8</u>	<u>-</u>	<u>8</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

5. COSTS OF RAISING FUNDS

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Mailshots	32,094	3,235	35,329	13,497
<i>Total 2017</i>	<u>13,497</u>	<u>-</u>	<u>13,497</u>	

6. EXPENSES INCURRED ON BEHALF OF MINISTRY

	Expenses incurred 2018 £	Total 2018 £	Total 2017 £
Beit Sar Shalom	17,522	17,522	15,045
<i>Total 2017</i>	<u>15,045</u>	<u>15,045</u>	

7. DIRECT COSTS

	Total 2018 £	Total 2017 £
Administration costs	11,036	8,068
Travel and subsistence	8,314	3,020
Outreach and events	55	5,542
Church calling costs	7,063	-
Missionary support costs	11,720	-
Wages and salaries	105,161	89,918
National insurance	6,235	5,674
Pension cost	3,130	1,727
	<u>152,714</u>	<u>113,949</u>
<i>Total 2017</i>	<u>113,949</u>	

CHOSEN PEOPLE MINISTRIES (UK)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

8. SUPPORT COSTS

	Total 2018	Total 2017
	£	£
Rent, rates and insurance	16,321	11,353
Light and heat	1,869	3,320
Postage and stationery	4,243	5,430
Equipment	1,591	519
IT service and software	3,095	9,455
Printing	2,856	3,266
Advertising	11	273
Professional services	20,683	7,742
Bank charges	789	532
	51,458	41,890
	51,458	41,890
<i>Total 2017</i>	<i>41,890</i>	<i>41,890</i>
	<i>41,890</i>	<i>41,890</i>

9. GOVERNANCE COSTS

	Unrestricted funds 2018	Restricted funds 2018	Total funds 2018	Total funds 2017
	£	£	£	£
Independent examination	1,200	-	1,200	1,200
General governance costs	2,959	-	2,959	8,985
	4,159	-	4,159	10,185
	4,159	-	4,159	10,185

10. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2018	Other costs 2018	Total 2018	Total 2017
	£	£	£	£
Expenditure on raising voluntary income	-	35,329	35,329	13,498
Expenditure on fundraising trading	-	188	188	2,009
Costs of raising funds	-	35,517	35,517	15,507
Direct costs - Charitable activities	114,526	104,228	218,754	170,885
Expenditure on governance	-	4,159	4,159	10,185
	114,526	143,904	258,430	196,577
	114,526	143,904	258,430	196,577
<i>Total 2017</i>	<i>97,319</i>	<i>99,257</i>	<i>196,576</i>	<i>196,576</i>
	<i>97,319</i>	<i>99,257</i>	<i>196,576</i>	<i>196,576</i>

CHOSEN PEOPLE MINISTRIES (UK)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

11. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2018	<i>2017</i>
	£	£
Independent examination	1,200	<i>1,200</i>
	<u>1,200</u>	<u><i>1,200</i></u>

During the year, no Trustees received any remuneration (2017 - £NIL).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

3 Trustees received reimbursement of expenses amounting to £792 in the current year, (2017 - 4 Trustees - £1,039).

12. STAFF COSTS

Staff costs were as follows:

	2018	<i>2017</i>
	£	£
Wages and salaries	105,161	<i>89,918</i>
Social security costs	6,235	<i>5,674</i>
Other pension costs	3,130	<i>1,727</i>
	<u>114,526</u>	<u><i>97,319</i></u>
	<u>114,526</u>	<u><i>97,319</i></u>

The average number of persons employed by the company during the year was as follows:

	2018	<i>2017</i>
	No.	No.
	4	<i>4</i>

No employee received remuneration amounting to more than £60,000 in either year.

13. TANGIBLE FIXED ASSETS

	Plant and machinery
	£
Cost	
At 1 July 2017 and 30 June 2018	<u>16,220</u>
Depreciation	
At 1 July 2017 and 30 June 2018	<u>16,220</u>
Net book value	
At 30 June 2018	<u><u>-</u></u>
<i>At 30 June 2017</i>	<u><u><i>-</i></u></u>

CHOSEN PEOPLE MINISTRIES (UK)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

14. DEBTORS

	2018 £	2017 £
Trade debtors	25,277	34,662
	25,277	34,662

15. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	5,899	2,724
Other creditors	917	-
	6,816	2,724

16. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 July 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2018 £
Designated funds					
Olive Tree fund	363	300	(101)	-	562
Oliver Sims fund	-	2,375	(1,105)	-	1,270
	363	2,675	(1,206)	-	1,832
General funds					
General fund	(380)	117,293	(122,875)	12,178	6,216
Total Unrestricted funds	(17)	119,968	(124,081)	12,178	8,048
Restricted funds					
Israel fund	4,420	1,825	(3,680)	-	2,565
Daniel Nessim fund	3,300	7,569	(7,194)	-	3,675
Fiona Sorbala fund	-	27,437	(31,287)	3,850	-
Simon Lissak fund	28,825	59,925	(54,368)	(16,028)	18,354
Barry Buirsky fund	457	510	(372)	-	595
Kate Guillermo fund	555	-	(555)	-	-
Beit Sar Shalom fund	9,013	19,216	(17,522)	-	10,707
Greg Hagg fund	-	2,000	(2,000)	-	-
Emily Emanuel fund	-	17,695	(17,369)	-	326
Vladimir Pikman fund	-	20	(2)	-	18
	46,570	136,197	(134,349)	(12,178)	36,240

CHOSEN PEOPLE MINISTRIES (UK)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

16. STATEMENT OF FUNDS (continued)

Total of funds	46,553	256,165	(258,430)	-	44,288
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STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 July 2016</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 30 June 2017</i> £
Designated funds						
Olive Tree	-	363	-	-	-	363
Unrestricted funds						
General fund	7,593	94,553	(99,103)	(3,260)	(162)	(379)
Total Unrestricted funds	7,593	94,916	(99,103)	(3,260)	(162)	(16)
Restricted funds						
Israel fund	3,519	901	-	-	-	4,420
Daniel Nessim fund	-	6,697	(3,397)	-	-	3,300
Fiona Sorbala fund	-	28,880	(32,140)	3,260	-	-
Simon Lissak fund	-	75,692	(46,867)	-	-	28,825
Barry Buirsky fund	-	457	-	-	-	457
Kate Guillermo fund	-	555	-	-	-	555
Beit Sar Shalom fund	-	24,058	(15,045)	-	-	9,013
Greg Hagg fund	24	-	(24)	-	-	-
	3,543	137,240	(97,473)	3,260	-	46,570
Total of funds	11,136	232,156	(196,576)	-	(162)	46,554

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 July 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2018 £
Designated funds	363	2,675	(1,206)	-	1,832
General funds	(380)	117,293	(122,875)	12,178	6,216
	(17)	119,968	(124,081)	12,178	8,048
Restricted funds	46,570	136,197	(134,349)	(12,178)	36,240
	46,553	256,165	(258,430)	-	44,288

CHOSEN PEOPLE MINISTRIES (UK)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

16. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 July 2016</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 30 June 2017</i>
	£	£	£	£	£	£
Designated funds	-	363	-	-	-	363
General funds	7,593	94,553	(99,103)	(3,260)	(162)	(379)
	<u>7,593</u>	<u>94,916</u>	<u>(99,103)</u>	<u>(3,260)</u>	<u>(162)</u>	<u>(16)</u>
Restricted funds	3,543	137,240	(97,473)	3,260	-	46,570
	<u>11,136</u>	<u>232,156</u>	<u>(196,576)</u>	<u>-</u>	<u>(162)</u>	<u>46,554</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2018	Restricted funds 2018	Total funds 2018
	£	£	£
Current assets	14,864	36,240	51,104
Creditors due within one year	(6,816)	-	(6,816)
	<u>8,048</u>	<u>36,240</u>	<u>44,288</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2017</i>	<i>Restricted funds 2017</i>	<i>Total funds 2017</i>
	£	£	£
Current assets	2,706	46,570	49,276
Creditors due within one year	(2,723)	-	(2,723)
	<u>(17)</u>	<u>46,570</u>	<u>46,553</u>

18. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £3,130 (2017 - £1,727).