

**Company No. 08486899**

**Charity No. 1152393**

**FINANCIAL STATEMENTS  
FOR THE YEAR  
FROM 01 JULY 2017 TO 30 JUNE 2018**



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**TRUSTEES**

**Andrew Chapman (resigned 01/09/17 )**  
**John Griffiths**

**Paul Harper (resigned 01/09/17)**  
**David Cockayne (appointed 01/09/17)**  
**Rachael Cockayne (appointed 01/09/17)**  
**Benedict Atkins (appointed 01/12/17)**  
**Sarah Atkins (appointed 01/12/17)**

**CHIEF EXECUTIVE**

**Andrew Chapman**

**REGISTERED OFFICE**

**35 Stroud Road**  
**Wimbledon**  
**London**  
**SW19 8DQ**

**ADMINISTRATIVE OFFICE**

**203(D) Third Floor**  
**102-105 Whitechapel High Street**  
**London**  
**E1 7RA**

**COMPANY NUMBER**

**8486899**

**CHARITY NUMBER**

**1152393**

**BANKERS**

**CAF Bank Ltd**  
**Natwest Bank Ltd**

**INDEPENDENT EXAMINER**

**G I McCubbin MA, FCIS**  
**Beechwood, Green Lane**  
**Worth, Crawley**  
**RH10 7RR**

Trustees Report  
**Period Ended 30 June 2018**

## Structure Governance & Management

### Governing Document

**The School is governed by its Memorandum and Articles of Association**

### Vision

**The London School of Supernatural Ministry (LSSM) is a Holy Spirit driven ministry school where students of all ages come to learn how to live in the Kingdom of God and extend its borders through a supernatural lifestyle. Our vision is multi-generational with participants welcomed from all ages over 18. One of our core values is honour, which will manifest through joining the generations and teaching every age group to value and serve one another.**

**The school emphasises hands on training and experience along with academic understanding. This creates a “learn and apply” culture where students will be encouraged to take risks, stretch their faith and grow on their understanding of God. LSSM believes that each verse of the Bible is an invitation into an experience with the Lord, therefore you will be challenged to live the Bible. We have a learning environment that will feel very much like a laboratory, where you will practice the things you are being taught while instructors coach the process. You will find this all takes place in a setting of passionate worship and intimacy with Him.**

**As the year progresses and students begin to gain confidence and experience within the safety of the classroom, you will be sent on daily outreaches into the community. These outreaches will include ministry on the streets of London, visiting hospitals, businesses, Parliament, Embassies etc. to demonstrate God’s love and power. When you take your supernatural training into the community, we will see Jesus impact people’s lives for good!**

### Management

**Andrew Chapman is the CEO Head of School is Lauren Crook and Karen Bennett has been appointed to manage administrative aspects. John Griffiths provides some input on business matters.**

**Operation of the school is facilitated by a small number of interns who run the First Year and Second Year “Full Time” School; the Evening School and other short term courses such as the “Firestarters” The school uses teaching materials developed by Bethel Church, Reading, California.**

**Visiting teachers contribute to the input to students and practical work in the field is led by Andrew Chapman and interns as appropriate**

## External Relationships

**The School relates to a number of Churches who may send candidates for the full time or evening school and support in a variety of ways.**

## Trustees

**A number of changes to Trustees have occurred during the year: In August of 2017 Paul Harper advised his need to resign due to heavy workload pressures. His resignation was accepted and on 1<sup>st</sup> September 2017 David and Rachael Cockayne were appointed trustees. At the same time Andrew Chapman stood down as a Trustee to enable him to take the remunerated position as CEO of the School.**

**It has been an intent of the School to increase the strength of the Trustee Board and on 1<sup>st</sup> December 2017 Rev Benedict Atkins and his wife Sarah were appointed as Trustees. The Board believes this strengthened status will bring significant benefits to the School's activities in the future.**

## Objectives and Activities

### Charitable Objectives

**The education and training of people to change the world around them.**

About the London School of Supernatural Ministry (LSSM)

**Started in September 2012. LSSM is a ministry school where students of all ages come to learn how to live in the Kingdom of God and extend its borders through a supernatural lifestyle of love and power.**

Main activities during the year

**Running short and long term training courses which encourage and help people in churches, on the street, in businesses and in local communities.**

Achievements

**Evening School is flourishing with increasing numbers. Several other short courses have been held. Building of relationships with churches has continued and increased contacts with parliamentarians has been established..**

Financing

**As a charity the School is able to accept donations which may be Gift-Aided. The participants in the Full-Time School pay an annual fee as a lump sum or by monthly instalments. In some instances part payment may be in-kind activity by a student thereby saving costs that would otherwise be incurred by hiring appropriate help. The Evening School participants pay per session or for a year ahead and participants in other courses pay per session or per course.**

## Financial Review

**The results for the year are shown in the Statement of Financial Activities below.**

Fixed Assets

**Acquisition and disposal of fixed assets during the year are shown in the notes to the accounts.**

INDEPENDENT EXAMINER

**The independent examiner, Ian McCubbin, offers himself for re-election at the forthcoming AGM**

## SMALL COMPANY EXEMPTIONS

**This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.**

### BALANCE SHEET

			<b>30 JUNE 2018 £</b>	<b>30 JUNE 2017 £</b>
	<b>Notes</b>			
<b>FIXED ASSETS</b>				
Tangible assets at cost		6,530	5,483	
Less: Accumulated depreciation		4,780	3,976	
	<b>3</b>		1,750	1,507
<b>CURRENT ASSETS</b>				
Debtors	<b>4</b>	7,527	297	297
Cash at bank and in hand		23,903	2,662	
<b>TOTAL CURRENT ASSETS</b>			<b>31,430</b>	<b>2,959</b>
<b>CREDITORS: Amounts falling due within one year</b>	<b>5</b>		<b>1,035</b>	<b>854</b>
<b>NET CURRENT ASSETS</b>			<b>30,395</b>	<b>2,105</b>
<b>TOTAL ASSETS</b>			<b>32145</b>	<b>3,612</b>
<b>FINANCED BY:</b>				
Unrestricted funds at 30 April 2014			5,491	5,491
Unrestricted funds at 30 April 2015			6,002	6,002
Unrestricted funds at 30 April 2016			788	788
Unrestricted funds at 30 June 2017			(8,669)	(8669)
Unrestricted funds at 30 June 2018			28,533	-
			<b>32,145</b>	<b>3,612</b>

**In approving these financial statements as trustees, and directors, of the company we hereby confirm the following:**

**For the year ending 30<sup>th</sup> June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.**

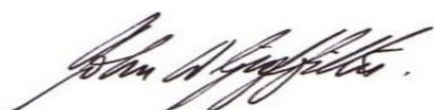
**The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.**



The trustees/directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

The accounts were approved by the board of trustees on 8th January 2019



**John Griffiths (Secretary of Trustee Board)**

The notes on pages 10 to 13 form part of these financial statements

**STATEMENT OF FINANCIAL ACTIVITIES  
(including the Income and Expenditure Account)**

	Notes	Unrestricted Funds Year to 30 June 2018 £	Unrestricted Funds 14 months to 30 April 2017 £
Income			
<b>Donations and other external income</b>	<b>6</b>	<b>64,766</b>	<b>50,661</b>
<b>Courses</b>	<b>7</b>	<b>90,705</b>	<b>59,015</b>
<b>Open Days</b>		<b>2,389</b>	<b>1,152</b>
<b>“The Well” income</b>		<b>10,100</b>	<b>0</b>
Total Income		<b>167,960</b>	<b>110,828</b>
Resources Expended			
<b>Charitable activities (school)</b>	<b>8</b>	<b>139,427</b>	<b>119,497</b>
<b>Governance &amp; management costs</b>	<b>9</b>	<b>0</b>	<b>0</b>
Total Resources Expended		<b>139,427</b>	<b>119,497</b>
Increase/decrease in Unrestricted Funds in the period		<b>£28,533</b>	<b>£(8,669)</b>

The company made no recognised gains and losses other than those reported in the income and expenditure account.

## Notes to the Accounts

### 1. ACCOUNTING POLICIES

#### 1a. Basis of accounting

The accounts have been prepared under the historical cost convention and comply with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable accounting standards and Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are as follows:

#### 1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the straight line method.

Computer Equipment 33.33%

#### 1c. Taxation

The charitable company is exempt from taxation under s505 Income and Corporation Taxes Act 1988.

#### 1d. Turnover

Turnover comprises total income, excluding bank interest, received.

#### 1e. Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### 1f. Funds

The Restricted Funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

The Unrestricted Funds are funds expendable at the discretion of the trustees in furtherance of the objects of the charity.

#### 1g. Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

## 2. Turnover

Turnover and surplus on ordinary activities before taxation are attributable to total income receivable excluding bank interest received.

## 3. Tangible Fixed Assets

Computer	Equipment	Total
	£	£
<b>Cost</b>		
At 30 April 2017	5,483	5,483
Additions	1,047	1,047
At 30 June 2018	6,530	6,530
<b>Depreciation</b>		
At 1 May 2017	3,976	3,976
For the period	804	804
At 30 June 2018	4,780	4,780
<b>Net Book Value</b>		
At 30 April 2016	£ 507	£ 507
At 30 June 2017	£ 1,507	£ 1,507
At 30 June 2018	£ <u>1,750</u>	£ <u>1,750</u>

#### 4. Debtors

	2018
Other debtors	£ 7,527
Prepayments	<u>0</u>
	<b>£ 7,527</b>

#### 5. Creditors: Amount falling due within one year

	2018
Accruals	£1,035
	<b><u>£ 1,035</u></b>

#### 6. Donations & Tuition Fees

	Total 2018 £
Course Fees	90,705
Donations	64,766
Open Days	2,389
"The Well" income	10,100
	<b><u>£ 167,960</u></b>

The charity received gifts in kind to the value of £NIL during the period. These included equipment, storage rental etc. and are included in Donations above..

#### 7. Investment Income

	£
Bank interest receivable	<u>£ 0</u>

#### 8. Charitable Activities

	Total £
Advertising & Marketing	8,569
Bank Fees	455
Charitable and Political Donations	0
Direct Expenses - fees paid to speakers etc	1,103
Directors' Remuneration	3,000
General Expenses	3,754

Hospitality	2,434
Insurance	699
IT Software and Consumables	1,983
Printing & Stationery	1,748
Rates	1,740
Rent	43,817
Repairs & Maintenance	4,193
Salaries	43,307
Staff Training & Motivation	255
Student Expenses	16,340
Telephone & Internet	965
Travel - International	1,905
Travel – National	2,356
Depreciation for period	804
<b>TOTAL</b>	<b>139,427</b>

## 9. Management Costs

Independent examination £0

## 10. Trustees Expenses

The trustees neither received nor waived any emoluments during the year.

## 11. Related Parties

None