

REGISTERED COMPANY NUMBER: 02419631 (England and Wales)
REGISTERED CHARITY NUMBER: 1158859

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2018
for

Skills Work and Enterprise Development
Agency Ltd

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Skills Work and Enterprise Development
Agency Ltd

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for the Year Ended 31 March 2018

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Skills Work and Enterprise Development
Agency Ltd

Report of the Trustees
for the Year Ended 31 March 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

SWEDA's primary objective, as stated in the Memorandum of Association, is 'for the relief of unemployment for the public benefit'. It is SWEDA's mission to be an independent and authoritative advocate to support disadvantaged people across Sandwell and the Black Country towards employment and/or self-employment. Our vision is that all deprived communities have access to equal opportunities for employment. SWEDA have a client focused approach and all views, concerns and suggestion of our clients are taken into account to develop future services and ensure our support suits the needs of our community. Our policies and support services take full account of inequalities, including those linked to age, sexuality, disability, religion, ethnicity and social class. The Trustees have also considered Charity Commission guidance on public benefit when planning all activities.

Significant activities

SWEDA actively promotes and supports priorities of Sandwell Council and Black Country LEP (Local Enterprise Partnerships), and West Midlands Combined Authority through provision of all its services. SWEDA is committed to delivering diverse services as an independent organisation providing advice, guidance, mentoring and training to support the relief of unemployment and creation of new Enterprises across Sandwell and the Black Country. We work closely with a range of organisations across these areas, including Sandwell Council and other key partners from the voluntary and statutory sectors in order to work towards

Sandwell Vision 2030. As part of this vision the key themes are as follows:

Workforce and young people have the right skills to access jobs in a growing economy

High quality education and training opportunities

More job opportunities for residents

Promoting community economic development

Promoting community cohesion and regeneration

Diverse range of growing businesses and opportunities for inward investment

Improved health and well-being of local residents through partnership working and joined up services.

Public benefit

SWEDA is based within West Bromwich - one of the six towns within Sandwell. The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission. The following activities have been undertaken for the public benefit:

Employment advice, guidance, mentoring and training

Life Skills support e.g. Confidence, self-esteem, communication skills

Self-employment and social-enterprise development

IT training.

We work with a wide range of partners across the Black Country to deliver a number of projects. For all self-employment and social enterprise clients we provide on-going advice and mentoring to support their business start-up, growth and survival. This support includes Marketing, Business Planning, Finance, HMRC, networking, Social Media and self-assessments.

Sandwell has one of the highest rates of unemployment across the UK and is currently the 13th most deprived borough in the UK. It is our aim to provide the following:

The relief of financial hardship by the provision of free advice and assistance including Welfare Benefit advice.

The advancement of education, training or retraining

Business advice / social -enterprise advice or consultancy

The creation of training and employment opportunities.

Skills Work and Enterprise Development
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Report of the Trustees
for the Year Ended 31 March 2018

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the past financial year, SWEDA has worked on a number of successful contracts supporting unemployed individuals into further education, training, apprenticeships, employment or self-employment/social enterprise. These services have been funded through the following:

Sandwell MBC - Service level Agreement

Sandwell MBC - Welfare Benefits Support

European Regional Development Fund (ERDF): RAISE Project - Raising Aspirations and Inspiring

Self-Employment/Social Enterprise

Department of Work and Pensions

Good Things Foundation / UK Online

The Big Lottery: Awards for All

Black Country Impact - Support for Young People 16 - 29 years

BBC Children in Need

Building Better Opportunities:

Bridges: Employment Support 24+

Family Matters

Community Matters.

Within this past financial year SWEDA's key outcomes includes:

Support to a total of 1,575 clients including 1047 new clients. Of these clients:

Clients receiving one to one mentoring, advice and guidance: 1,110

Clients receiving IT training: 603

Clients achieving accredited qualifications: 85

Clients gaining employment: 72

Clients setting up New Businesses/Social Enterprises: 21

Existing small Businesses Supported: 83

Welfare Benefits advice provided: 69 clients, with a total of £153,150.87 achieved in financial benefits gains for families in Sandwell as a result.

FINANCIAL REVIEW

Reserves policy

The trustees have set out a policy to maintain a minimum of 6 months overhead costs in reserves. The unrestricted reserves at the 31st March 2018 were £125,388 which the trustees are satisfied meets their policy.

FUTURE PLANS

During the next year, SWEDA will continue to diversify our services to deprived communities across Sandwell and the Black Country. SWEDA will also continue to look strategically at funding streams available to complement our current services including the development of consortia and partnership funding applications.

SWEDA will continue to provide employment and self-employment advice, guidance, mentoring and training but will look to expand our IT services to support the current needs of our clients and the growing need to develop digital skills, e.g. Internet Safety, Social Media. We will also look to continue providing training and advice around financial capability and increasing awareness of National Welfare Benefits changes such as Universal Credit to ensure our clients are resilient to future changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, as defined by the Companies Act 2006, incorporated on 04th September 1989 and registered as a charity on 13th October 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Articles of Association were last amended September 2014.

Skills Work and Enterprise Development
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Report of the Trustees
for the Year Ended 31 March 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also Charity Trustees for the purposes of charity law and under the company's articles. Under the requirements of the Memorandum and Articles of Association the Directors of the Charity are elected at the Annual General Meeting, though the Board may co-opt potential new directors on to the Board at any time during the year.

Efforts are made by the Board and Management to recruit new Trustees with appropriate skills and in particular, increase the number of Trustees, which the Board considers too low at present.

Organisational structure

The Board is comprised of three current Directors. Board meetings are undertaken on a regular basis and further meetings involving individual trustees are held as required. Management responsibility for the organisation rests with the Management Team who deal with operational matters. Strategic focus, along with scrutiny of the Management, is the remit of the Board.

Induction and training of new trustees

Trustees are asked to maintain regular contact with the organisation and are invited to attend public events on behalf of the organisation. All new Trustees are given an induction into the organisation by the Management team and Chair.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02419631 (England and Wales)

Registered Charity number

1158859

Registered office

The Business Centre
Church Street
West Bromwich
West Midlands
B70 8RP

Trustees

S L Green
G M Morgan
I O'Conner
P Panesar

- resigned 11.12.17

- appointed 13.12.17

Company Secretary

Independent examiner

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

COMMENCEMENT OF ACTIVITIES

The company which remains a Ltd company by guarantee under the same board of directors registered for charitable status in September 2014.

Skills Work and Enterprise Development
Agency Ltd

Report of the Trustees
for the Year Ended 31 March 2018

Approved by order of the board of trustees on 1 November 2018 and signed on its behalf by:

I O'Conner - Trustee

A handwritten signature in blue ink, appearing to read 'I. O'Conner', is written on the page.

Independent Examiner's Report to the Trustees of
Skills Work and Enterprise Development
Agency Ltd

Independent examiner's report to the trustees of Skills Work and Enterprise Development Agency Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Richard Ashmore
Institute of Chartered Accountants
Altus Business Consulting
Chartered Accountants
88-89 High Street
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1 November 2018

Skills Work and Enterprise Development
Agency Ltd

Statement of Financial Activities
for the Year Ended 31 March 2018

	Notes	Unrestricted fund £	Restricted fund £	31.3.18 Total funds £	31.3.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		807	(1)	806	148,954
Charitable activities					
SEED		21,290	-	21,290	-
SMBC SLA/Contracts		110,288	-	110,288	113,222
Raise		-	74,963	74,963	75,423
BBO Projects		-	-	-	30,216
BBO Bridges		-	32,566	32,566	-
BBO Community Matters		-	40,554	40,554	-
BBO Family Matters		-	9,444	9,444	-
Children In Need		21,377	-	21,377	-
Postcode Lottery Funding		-	9,940	9,940	-
Impact Project		18,384	-	18,384	-
Other trading activities	2	3,927	-	3,927	3,516
Investment income	3	60	-	60	202
Total		176,133	167,466	343,599	371,533
EXPENDITURE ON					
Charitable activities					
SMBC SLA/Contracts		110,288	-	110,288	113,222
Other Income		17,069	63	17,132	-
Premises Costs		11,487	4,781	16,268	21,406
Administration		63,301	17,195	80,496	79,393
Raise		-	55,149	55,149	65,719
BBO Projects		-	74,303	74,303	22,291
Total		202,145	151,491	353,636	302,031
NET INCOME/(EXPENDITURE)		(26,012)	15,975	(10,037)	69,502
RECONCILIATION OF FUNDS					
Total funds brought forward		151,400	3,150	154,550	85,048
TOTAL FUNDS CARRIED FORWARD		125,388	19,125	144,513	154,550

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Skills Work and Enterprise Development
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Balance Sheet
At 31 March 2018

	Notes	Unrestricted fund £	Restricted fund £	31.3.18 Total funds £	31.3.17 Total funds £
FIXED ASSETS					
Tangible assets	8	4,137	-	4,137	5,509
CURRENT ASSETS					
Debtors	9	50,409	-	50,409	53,893
Cash in hand		94,455	19,125	113,580	111,389
		<u>144,864</u>	<u>19,125</u>	<u>163,989</u>	<u>165,282</u>
CREDITORS					
Amounts falling due within one year	10	(23,613)	-	(23,613)	(16,241)
NET CURRENT ASSETS		<u>121,251</u>	<u>19,125</u>	<u>140,376</u>	<u>149,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125,388</u>	<u>19,125</u>	<u>144,513</u>	<u>154,550</u>
NET ASSETS		<u>125,388</u>	<u>19,125</u>	<u>144,513</u>	<u>154,550</u>
FUNDS	11				
Unrestricted funds				125,388	151,400
Restricted funds				19,125	3,150
TOTAL FUNDS				<u>144,513</u>	<u>154,550</u>

Skills Work and Enterprise Development
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Balance Sheet - continued
At 31 March 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 1 November 2018 and were signed on its behalf by:

I O'Conner -Trustee

A handwritten signature in dark ink, appearing to read 'I O'Conner', written in a cursive style.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
-----------------------	---------------------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.18	31.3.17
	£	£
Training Services	3,927	3,516
	<u> </u>	<u> </u>

Skills Work and Enterprise Development
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. INVESTMENT INCOME

	31.3.18	31.3.17
	£	£
Deposit account interest	60	202
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	1,372	1,837
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.18	31.3.17
	12	9
Staff	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	148,953	1	148,954
Charitable activities			
SMBC SLA/Contracts	113,222	-	113,222
Raise	-	75,423	75,423
BBO Projects	-	30,216	30,216
Other trading activities	3,516	-	3,516
Investment income	202	-	202
	<u> </u>	<u> </u>	<u> </u>
Total	265,893	105,640	371,533

Skills Work and Enterprise Development
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Charitable activities			
SMBC SLA/Contracts	113,222	-	113,222
Premises Costs	13,678	7,728	21,406
Administration	72,642	6,751	79,393
Raise	-	65,719	65,719
BBO Projects	-	22,291	22,291
Total	199,542	102,489	302,031
NET INCOME/(EXPENDITURE)	66,351	3,151	69,502
RECONCILIATION OF FUNDS			
Total funds brought forward	85,048	-	85,048
TOTAL FUNDS CARRIED FORWARD	151,399	3,151	154,550

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2017 and 31 March 2018	21,767	38,829	60,596
DEPRECIATION			
At 1 April 2017	19,795	35,292	55,087
Charge for year	493	879	1,372
At 31 March 2018	20,288	36,171	56,459
NET BOOK VALUE			
At 31 March 2018	1,479	2,658	4,137
At 31 March 2017	1,972	3,537	5,509

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	48,164	51,548
Prepayments	2,245	2,345
	50,409	53,893

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	12,070	3,490
Social security and other taxes	-	77
Other creditors	10,343	11,474
Accrued expenses	1,200	1,200
	<u>23,613</u>	<u>16,241</u>

11. MOVEMENT IN FUNDS

	At 1.4.17	Net movement in funds	At 31.3.18
	£	£	£
Unrestricted funds			
General fund	151,400	(26,012)	125,388
Restricted funds			
Restricted	3,150	15,975	19,125
TOTAL FUNDS	<u>154,550</u>	<u>(10,037)</u>	<u>144,513</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	176,133	(202,145)	(26,012)
Restricted funds			
Restricted	167,466	(151,491)	15,975
TOTAL FUNDS	<u>343,599</u>	<u>(353,636)</u>	<u>(10,037)</u>

Comparatives for movement in funds

	At 1.4.16	Net movement in funds	At 31.3.17
	£	£	£
Unrestricted Funds			
General fund	85,048	66,352	151,400
Restricted Funds			
Restricted	-	3,150	3,150
TOTAL FUNDS	<u>85,048</u>	<u>69,502</u>	<u>154,550</u>

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,893	(199,541)	66,352
Restricted funds			
Restricted	105,640	(102,490)	3,150
TOTAL FUNDS	<u>371,533</u>	<u>(302,031)</u>	<u>69,502</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.

Skills Work and Enterprise Development
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Reconciliation of Income and Expenditure
for the Year Ended 31 March 2017

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		148,954	-	148,954
Charitable activities		218,861	-	218,861
Other trading activities		3,516	-	3,516
Investment income		202	-	202
		<hr/>	<hr/>	<hr/>
Total		371,533	-	371,533
EXPENDITURE ON				
Charitable activities		302,031	-	302,031
		<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		69,502	-	69,502
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Skills Work and Enterprise Development
Agency Ltd

Reconciliation of Funds

At 1 April 2016

(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		<u> </u>	<u> </u>	<u> </u>
		-	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-
		<u> </u>	<u> </u>	<u> </u>
		-	-	-
		<u> </u>	<u> </u>	<u> </u>
FUNDS		<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS		-	-	-
		<u> </u>	<u> </u>	<u> </u>

Skills Work and Enterprise Development
Agency Ltd

Reconciliation of Funds
At 31 March 2017

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		5,509	-	5,509
CURRENT ASSETS				
Debtors		53,893	-	53,893
Cash in hand		111,389	-	111,389
		<u>165,282</u>	<u>-</u>	<u>165,282</u>
CREDITORS				
Amounts falling due within one year		(16,241)	-	(16,241)
NET CURRENT ASSETS		<u>149,041</u>	<u>-</u>	<u>149,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>154,550</u>	<u>-</u>	<u>154,550</u>
NET ASSETS		<u><u>154,550</u></u>	<u><u>-</u></u>	<u><u>154,550</u></u>
FUNDS				
Unrestricted funds		151,400	-	151,400
Restricted funds		3,150	-	3,150
TOTAL FUNDS		<u><u>154,550</u></u>	<u><u>-</u></u>	<u><u>154,550</u></u>

Skills Work and Enterprise Development
Agency Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2018

	31.3.18 £	31.3.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	810	4,331
Grants	(4)	144,623
	<hr/> 806	<hr/> 148,954
Other trading activities		
Training Services	3,927	3,516
Investment income		
Deposit account interest	60	202
Charitable activities		
Children in Need	21,377	-
UK Online	21,290	-
SMBC Welfare Advice	12,000	-
Sandwell MBC Funding	98,288	113,222
BBO Projects	82,564	30,216
ERDF Raise Project	74,963	75,423
Postcode Lottery Funding	9,940	-
Impact Project	18,384	-
	<hr/> 338,806	<hr/> 218,861
Total incoming resources	<hr/> 343,599	<hr/> 371,533
EXPENDITURE		
Charitable activities		
Wages	234,154	192,733
Social security	16,211	10,092
Pensions	2,073	913
Subcontractors	20,296	26,406
Grants to individuals	4,526	2,126
	<hr/> 277,260	<hr/> 232,270
Support costs		
Management		
Rates and water	820	1,375
Insurance	3,185	3,136
Light and heat	5,410	5,130
Photocopier & sundry equipment	5,334	6,737
Telephone & broadband	4,251	7,024
Advertising	1,577	1,544
Sundries	4,760	1,909
Conference & Seminar Fees	2,965	110
Carried forward	28,302	26,965

Skills Work and Enterprise Development
Agency Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2018

	31.3.18 £	31.3.17 £
Management		
Brought forward	28,302	26,965
Waste Collection	850	801
Travel Expenses	2,999	2,416
Staff welfare	3,207	3,329
Postage & Stationery	3,869	2,287
IT Costs	3,077	1,262
Accountancy Fees	1,200	1,800
Professional Fees	13,896	8,448
Premises Costs	9,188	14,100
Donations	460	300
Subscriptions	946	881
Bookkeeping & Claims	6,666	5,102
Fixtures and fittings	1,372	1,836
	<hr/> 76,032	<hr/> 69,527
Finance		
Bank charges	344	234
	<hr/> 353,636	<hr/> 302,031
Total resources expended		
	<hr/>	<hr/>
Net (expenditure)/income	<hr/> <hr/> (10,037)	<hr/> <hr/> 69,502