

SOUTH LONDON BOTANICAL INSTITUTE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018



Idlewild Trust



SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 10
Trustees' responsibilities statement	11
Independent examiner's report	12
Statement of financial activities	13
Income and expenditure account	14
Balance sheet	15
Notes to the financial statements	16 - 31

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2018**

President

Mr R Vickery

Trustees

Mr R. Allen, Chair

Mr R Vickery, President

Ms M. Russell, Hon Treasurer

Mrs P. Davies

Ms M. Harakis

Ms C Simpkin

Mr R. Francis

Mr J. Ball

Mr M. Clarke

Mr J. Stevens

Ms N Lacourse

Company registered number

116643

Charlty registered number

214251

Registered office

323 Norwood Road, London, SE24 9AQ

Company secretary

Ms C Simpkin

Independent Examiner

Peter.R.Willans B.Sc(hons) FCA., 26 Burney Street, London, SE10 8EX

Bankers

Barclays Bank Plc, 543 Norwood Road, London, SE27 9DW

CCLA Investment Management Ltd, 80 Cheapside, London, EC2V 6DZ

Solicitors

Bates, Wells and Braithwaite, 10 Queen Street Place, London, EC4R 1BE

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2018

The Trustees present their annual report together with the financial statements of the company the South London Botanical Institute for the year 1 April 2017 to 31 March 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. Purpose and objectives

a) The Institute promotes, encourages and facilitates among the residents of South London the study of plants and related sciences and their practical application by the provision of our building in which research, study and other forms of education can be made available. In pursuance of this a library, a herbarium and botanical garden are maintained.

The Charity was appointed Trustee of the Hume Endowment Fund as from 1 April 2005 following a scheme date of 1 March 2005 under which the Charity Commission amalgamated the Allan Octavian Hume Botanical Bequest, the Charity of Allan Octavian Hume for the South London Botanical Institute and the Norwood Road Trust into the Hume Endowment Fund.

b) In pursuance of the Object of the Company, the Trustees are empowered to generally do all things as are incidental to the attainment of the Objects or any of them.

c) The following policies have been signed off in 2017/18

- * Privacy Policy
- * Environmental Policy
- * Conflict of Interest Policy
- * Equality & Diversity Policy
- * Health & Safety Policy
- * Complaints Handling Policy
- * Volunteering Policy
- * Safeguarding Policy

b. Activities for achieving objectives

a) The Trustees have met every two months.

b) In the financial year 2017-2018, we continued to draw from the following funds:

A grant from Heritage Lottery Fund (HLF) of £99,600 in 2016, over two years to support Plant Recording for All Ages. Part of the grant was and continues to be spent on salaries, educational & engagement activities, publicity and administrative support.

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

£20,000 anonymous donation received in the previous year to refurbish the herbarium cabinets.

A grant of £76,500 from the City Bridge Trust in October 2016 for a three-year educational project Botany on your Plate, which provides a range of activities introducing both children and adults to the science behind our food plants.

We have benefited from small grants from:

- Leche Trust, £1,000 for conservation of rare books
- Idlewild Trust, £1,139 for conservation of rare books & improvements to the book store
- Finnis Scott Foundation, £1,872 for garden interpretation
- BGCI, £2,000 for exchange visits with Rome Botanic Garden

c) Progress continued to be made towards objectives outlined in the draft Strategic plan 2012-2017 and Business Plan 2015-2018.

d) The Trustees have continued their endeavours to live within their means, increasing income and minimising unnecessary expenditure.

c. Main activities undertaken to further the Charity's purposes for Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance for education, through its main projects, Plant Recording for All Ages funded by the Heritage Lottery Fund, and Botany on Your Plate funded by City Bridge Trust, by making the facilities of the charity available to the community, and by attending appropriate events such as the Royal Horticultural Society Botanical Art Show, Lambeth Country Show and similar local events.

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

ACHIEVEMENTS AND PERFORMANCE

a. Review of Activities



"Making mini rain gardens June 2017"

In the past year, the SLBI has continued its programme of activities connected with the Plant Recording for All Ages and Botany on Your Plate projects, thanks to the funding from the Heritage Lottery Fund and City Bridge Trust for the (part-time) salaries for Caroline Pankhurst, Education and Project Manager; Helga Krauss, Plant Education Coordinator, and Nell Gatehouse, Administrator. We are grateful to all 3 staff members for their hard work and continued enthusiasm and bringing energy and inclusion to all their varied undertakings.

Young people's education activities with schools and during school holidays increased to 1553 children visiting in the year up to 31 March 2018. These activities were led by Helga Krauss and greatly supported by a team of committed education volunteers.

Our garden continues to be tended and enhanced by our gardener, Sarah Davey, her assistant, Cath Pearson and a number of enthusiastic volunteers. The front garden has been replanted with eye-catching plants. Our garden team (and members) continue to propagate plants for sale at our annual plant sale, at the Lambeth Country Show and at other events throughout the year, thus generating useful income. The gardeners work with Helga and others to grow examples of plants useful to the education programme. A new raised bed is being installed in the back garden, by St Mungo's, the homeless charity. Part of their work introduces young people to horticulture, and they are keen to bring some of them to the garden for a visit.

An exchange visit to the Botanic Garden of Rome was planned for mid 2018, funded by the BGCI.

In 2017-2018 we made good progress on an area of long-standing frustration to the librarians: conservation work on some of our rare volumes and improvements to the Book Store where they are kept. A combination of conservation expertise from trustees Nicole Lacourse and Jonathan Ball, experience and in-depth knowledge from Judy Marshall, grants from Leche and Idlewild Trusts and several donations enabled this work. A draft conservation policy has been written, setting standards for us to aspire to. A total of 15 volumes have been rebound to preserve them for display now and the enjoyment of future generations, the Book Store has been cleaned, repainted and refloored, with UV filter on the window. A wi-fi humidity/temperature data logger will

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

enable us to monitor conditions and take necessary steps in future.

We have continued to add appropriate books to our Library, and are grateful to people who donated books. A specialist in book conservation continues to advise on the appropriate storage and maintenance. The library catalogue is online and available to search online through the SLBI website. We remain indebted to volunteer Judy Marshall and her library team for their ongoing work, not just in the library but welcoming our Thursday visitors.

Our volunteer herbarium team, led by Jill Wilson, continued their work incorporating new material and assisting with enquiries, as well as refurbishing the 112 cabinets housing the British Isles collection of flowering plants.

With the HLF fund we were able to upgrade the toilet facilities, including a new accessible toilet, and start on the refurbishment of the herbarium room. The herbarium cabinets were also restored thanks to a generous individual donation.

We appointed Newangle to develop a herbarium digital interpretation tool, which is now up and running in the herbarium.

Our wardens, Alex Draper and Helen Firminger, kept the building clean, tidy and welcoming, despite an ever-increasing use being made of facilities, and have contributed to a wide range of events.

Staff and volunteers meet for coffee and to exchange information once a month.

Trustees are grateful to all those who have led events, delivered lectures, taught courses and workshops and guided field meetings. We remain indebted to many volunteers who have baked cakes for open days, provided plants for sale and undertaken a wide range of tasks in the office, library, herbarium and garden and at school visits and other events.

Public Benefit and Engagement via Community and Outreach Events



"Plant Drawing - February 2018"

We aimed to maximise public benefit by making our open days and all other events welcoming to people of all ages and backgrounds, to ensure that everyone, regardless of their age, abilities or knowledge, can engage with the wonderful world of plants.

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

In May 2018 the SLBI had an exhibition as part of Dulwich Artists Open House.

We improved our recording of the numbers of visitors and participants, although inevitably, at some events, some people are not fully counted, so the figures given below are probably under-estimated. We recorded at least 5051 people as participating in activities at or within the Institute, including school visits (see below). This number includes not only people who came to the Institute but also an estimate of the many people who visited our stalls at public events, such as the Lambeth Country Show, attended talks about the Institute at local history and similar groups (e.g. the Herne Hill Society and the Lambeth Horticultural Society) or went on guided walks. We estimated additional beneficiaries at off-site activities to total well over 1500 people.

We provided a wide range of free or low cost lectures, field meetings, and workshops for the public. We held adult education events including a series of fungus identification evenings, plant walks, botanical surveys, and tree identification walks. Thanks to HLF funding. A special mention should be given to Roy Vickery for the many botanical walks he has done in the past 12 months.

One tutor commented "The best thing was teaching a genuinely interested group of people. The venue is wonderful too – I do feel proud when I come to teach here, thank you!"

The Portico Singers sang at our Glowing Garden event in December, adding an extra festive feel to the evening.

There was a successful field trip in April 2017 to the Isle of Wight. We would like to thank June Chatfield for organising this.

The Big Botanical Draw event in October 2017 again attracted at least 112 people of all ages who enjoyed a wide range of drawing activities. "Peaceful environment and very kind people volunteering. Lovely place and way of encouraging community participation!"

At several points in the year, we welcomed appropriate groups from near and far. Each group was given a brief introduction to the Institute and its work. We also rented our facilities for a modest charge.

The Institute's facilities remained available free of charge to all on Thursdays from 10am to 4pm. The Institute was open by appointment at other times, subject to the availability of volunteers.

Where a charge was made for activities, the Trustees endeavoured to keep fees as low as possible while ensuring that they covered administration costs, the maintenance and enhancement of facilities and modest payments to course-leaders and lecturers.

We provided free access to our library, garden, public lectures and a plant identification and information service for members of the public. Images of our herbarium specimens on Herbaria@Home enabled the wider botanical community to more easily use our collections. This project, and other HLF activities have stimulated interest in the herbarium, leading to enquiries about individual specimens, visitors to see the herbarium and the citing of SLBI specimens in publications. We regret that the Botanical Society of Britain and Ireland has downgraded the priority given to Herbaria@Home, meaning that many images of SLBI specimens remain unincorporated in it.

Many of these events were made possible or as successful as they were by our many volunteers. We recorded 3,700 hours of volunteering, the equivalent of 529 working days throughout the year by 56 volunteers. The SLBI is increasingly able to offer a range of volunteering opportunities in the garden, in the office, with schools and young people, in the herbarium, library and at various events. The summer of 2017 provided a new conservation opportunity within our herbarium, with volunteers waxing and painting the cabinets under the guidance of a professional conservator. With the help, skills, expertise and commitment of these volunteers, the SLBI is able to provide a wider range of experiences for the community as a whole.

Thanks, once again, to HLF and CBT funding, and as a token of our appreciation of hours contributed, we were able to subsidise some volunteers, staff and trustees to benefit from training in a range of skills during the year,

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

including attending SLBI workshops.

Young People's Activities



"Fungi drop in - February 2018"

Helga Krauss and her volunteers ran a very successful and much-expanded programme, thanks to the HLF and CBT funding.

We had 48 (including 4 outreach visits) school visits between April 2017 and March 2018, with an average of 30 children per visit. In total, about 1440 pupils benefited. Schools were asked to make a small financial contribution per child, or in the case of our City Bridge Trust project, were offered the visit free with the opportunity to make a general donation. Pupils were split into three groups that rotated between the garden, education room with its microscopes and library. Appropriate activities stimulated observation of plants and garden wildlife. Teachers completed monitoring forms; all responses demonstrated that both staff and pupils appreciated the activities: "Fantastic – thank you. Great references to what the children are learning in school", "The children have a better understanding and appreciation of plants"

In January we opened our doors for local teachers for an informal evening, showing them the delights of school visits to the SLBI. This was in partnership with Brockwell Park Community Greenhouses.

Interactive and playful sessions, attracting a total of over 113 children were held during summer holidays, doing plant-based arts and crafts. Feedback from parents was very enthusiastic: "The staff and volunteers were so supportive and enthusiastic, and the children had the freedom to follow their own interest. I enjoyed using the microscopes. Martha didn't want to go home".

Scientific Work

We continued our long-term survey (initiated in 2008) of the flora of St Leonard's churchyard, Streatham.

Two issues of the SLBI Gazette were published, containing a variety of reports of events and articles written by members, and were edited by Bob Francis.

We continued to respond to enquiries and requests for plant identifications from the public. The group

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

researching the life and work of Robert Pocock, whose main herbarium collection is held by the Natural History Museum, visited the SLBI herbarium twice as part of their ongoing work - one specimen collected by Pocock has been positively identified so far but there could be more.

Increasing use has been made of material from the collections for weekly public displays, talks and lectures, art and craft-based workshops, and primary school and adult educational work.

FINANCIAL REVIEW

a. Going concern

The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements; further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Overall results

During the year ended 31 March 2018 the Charity made a deficit of £33,661 before revaluing its investments (2017 deficit £35,409). An improvement in the Stock Exchange resulted in unrealised gains on the Company's investments of £22,870 (2017 unrealised gains of £83,507).

c. Reserves policy and underlying net assets

The SLBI's total reserves as at 31 March 2018 were valued at £1,312,462.

The reserves include Hume's original endowment, a legacy received in 2004, a legacy of £20,000 received in 2012, restricted funds, primarily from Heritage Lottery Fund, City Bridge Trust, £26,600 given to the Hume Centenary Education Fund (2012-2013) and £20,000 unrestricted donation (2015-2016) for conservation of the herbarium cabinets.

Investment values fluctuate year to year according to the market, and 31 March 2018 showed an overall increase of £22,870 when compared to the previous year.

The endowments totaled £801,052 and comprised the historic building and its garden, valued at £600,000, reduced by amortisation of £48,000 as well as fixed asset investments of £183,512 and current assets of £65,540. The endowments benefit the SLBI through the use of the building, the income of the investments, and the availability of capital fund for the maintenance of the building, but SLBI cannot realise the capital.

Following the receipt of the substantial legacy funds in 2004, it is the Trustees' continuing view that these unrestricted funds, valued at £426,492 at 31 March 2018, should continue to be held in reserve in order to provide the additional income necessary to ensure satisfactory maintenance of the building and gardens occupied by the Institute. Such income will also be necessary to maintain the library facilities and enable education facilities to be increased. Accordingly, Trustees' policy (agreed in 2010-2011) is maintained that £180,000 be designated to the Running Costs Fund for income (including endowment funds of £88,000) and £110,000 designated to the Property and Garden Maintenance Fund for the maintenance of the building and garden.

d. Investment policy and performance

Under the Memorandum and Articles of Association the Charity has the power to make any investment which the Trustees see fit, investments are chosen which will minimise risk. In 2011-2012 the decision of Trustees to transfer most of the assets held in CCLA bank deposit accounts to CCLA managed investments and to dispose of the fixed-income account in favour of property investment was implemented and has been maintained since

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

then.

The trustees reviewed this policy to sell investments not currently with CCLA and to place the proceeds with CCLA, to achieve both financial and ethical benefits.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The company is a charitable company limited by guarantee and was set up by a Memorandum of Association on 4 July 1911.

There have been no changes in the objectives since the last annual report.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and coopted under the terms of the Memorandum and Articles of Association as amended by special resolution on 8th November 2002. Trustees are appointed by the members in general meeting. One third retires every year at the Annual General Meeting and may offer themselves for reappointment.

At the 2018 Annual General Meeting, the following trustees will retire in accordance with the rotation, but being eligible will offer themselves for re election: Richard Allen, Melanie Harakis, Jonathan Ball, and Cherry Simpkin.

No trustee received any remuneration or benefit-in-kind from their work with the charity.

c. Organisational structure and decision making

The management of the Charity is carried out by Trustees who meet regularly and by other groups appointed by the Trustees. The financial administration is carried out by the Honorary Treasurer.

d. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. In addition, two Designated Funds were set up to allocate reserves to provide resources to cover specific areas of risk. The areas of risk relate to maintenance of the company's assets and its operations.

The Trustees endeavour to retain sufficient unrestricted funds to cover approximately three months running costs. This later sum amounts to approx £18,300 excluding depreciation, (2017 - £16,160). The unrestricted funds, classified as General funds, excluding designated funds at the end of the year amounted to £127,274 (2017 - £103,416) which exceeds the Trustees target for reserves. As the majority of the reserves are held in cash or easily accessible investments the Trustees consider the position to be satisfactory.

The informal arrangement that has existed with residential wardens since 1910 is no longer appropriate, and an occupancy agreement and volunteer worker agreement are now in place.

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2018

PLANS FOR FUTURE PERIODS

a. Future developments

- Actively seek other means of funding and income

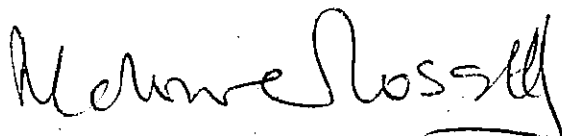
In line with our 2015-2018 Business Plan and our 2016-2018 Heritage Lottery Fund grant for 'Plant Recording for All Ages', and grant from the City Bridge Trust 'Botany on your Plate' we aim to carry out the following activities:

2018-2019:

- Continue to increase school visit promotion to reach 50 school visits between April 2018 and March 2019, including a number from new schools.
- To complete capital & IT works already agreed upon and funded.
- Seek funding for further capital improvements to help visitor numbers within the building and garden;
- Extend and develop diverse events and tutors for adult education
- Develop additional sources of unrestricted income.
- Complete and implement voluntary workers' and occupancy agreements with the wardens.

Funds held as custodian

The Institute holds no funds as custodian.



Ms M. Russell, Hon Treasurer



Mr. R. Allen, Chairman

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

TRUSTEES' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 MARCH 2018

The Trustees (who are also directors of South London Botanical Institute for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2018**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH LONDON BOTANICAL INSTITUTE
(the 'company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2018.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: _____

P. R. Willans

Dated: 6 September 2018

P. R Willans B.Sc. (hons) FCA.

Peter R. Willans.
Landeragan & Co. 26 Burney Street, London, SE10 8EX

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2018

	Note	Endowment funds 2018 £	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	-	79,926	21,163	101,089	36,243
Other trading activities	3	-	-	4,681	4,681	6,199
Investments	4	-	-	24,393	24,393	23,489
Other income	5	-	-	16,834	16,834	12,894
TOTAL INCOME AND ENDOWMENTS		-	79,926	67,071	146,997	78,825
EXPENDITURE ON:						
Charitable activities	6-8	12,000	95,583	73,075	180,658	114,234
TOTAL EXPENDITURE		12,000	95,583	73,075	180,658	114,234
NET EXPENDITURE BEFORE INVESTMENT GAINS		(12,000)	(15,657)	(6,004)	(33,661)	(35,409)
Net gains on investments		3,873	-	18,997	22,870	83,507
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		(8,127)	(15,657)	12,993	(10,791)	48,098
Transfers between Funds	15	-	9,135	(9,135)	-	-
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		(8,127)	(6,522)	3,858	(10,791)	48,098
NET MOVEMENT IN FUNDS		(8,127)	(6,522)	3,858	(10,791)	48,098
RECONCILIATION OF FUNDS:						
Total funds brought forward		809,179	91,440	422,634	1,323,253	1,275,155
TOTAL FUNDS CARRIED FORWARD		801,052	84,918	426,492	1,312,462	1,323,253

The notes on pages 16 to 31 form part of these financial statements.

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018

	Note	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Income		79,926	67,071	146,997	68,825
Gains on investments		-	18,997	18,997	63,942
GROSS INCOME IN THE REPORTING PERIOD					
Excluding Endowment Fund		79,926	86,068	165,994	132,767
Less: Total expenditure		95,583	73,075	168,658	96,734
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS		(15,657)	12,993	(2,664)	36,033
Transfers between funds	15	9,135	20,000	29,135	2,600
Net income/(expenditure) for the year after transfers		(6,522)	32,993	26,471	38,633
NET INCOME/(EXPENDITURE) FOR THE FINANCIAL YEAR	15	(6,522)	32,993	26,471	38,633

The notes on pages 16 to 31 form part of these financial statements.

SOUTH LONDON BOTANICAL INSTITUTE

(A company limited by guarantee)
REGISTERED NUMBER: 116643

**BALANCE SHEET
AS AT 31 MARCH 2018**

	Note	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	11		552,415		564,830
Investments	12		711,045		686,125
			1,263,460		1,250,955
CURRENT ASSETS					
Debtors	13	3,668		7,264	
Cash at bank and in hand		55,346		74,334	
		59,014		81,598	
CREDITORS: amounts falling due within one year	14	(10,012)		(9,300)	
NET CURRENT ASSETS			49,002		72,298
NET ASSETS			1,312,462		1,323,253
CHARITY FUNDS					
Endowment funds	15		801,052		809,179
Restricted funds	15		84,918		91,440
Unrestricted funds	15		426,492		422,634
TOTAL FUNDS			1,312,462		1,323,253

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

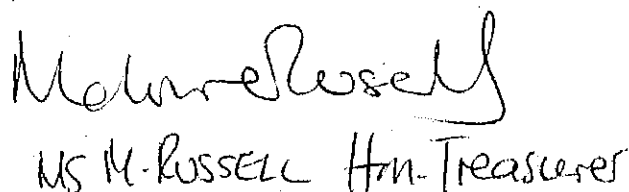
The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 6 September 2018 and signed on their behalf, by:



Mr R Allen, Chairman



Ms M. Russell Hon. Treasurer

The notes on pages 16 to 31 form part of these financial statements.

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

South London Botanical Institute meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES (continued)

1.4 INCOME

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Direct costs are those costs incurred in meeting the objectives of the charity through the provision of facilities, resources and activities. Support costs are those costs incurred by the organisation in maintaining and administering the property and charity. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES (continued)

1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line (Endowment)
Centenary Mosaic	-	10.0% straight line (Restricted)
Equipment	-	33.3% straight line (General & Restricted)

1.7 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the statement of financial activities.

1.8 OPERATING LEASES

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.9 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.10 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES (continued)

1.11 HUME ENDOWMENT FUND

Under the Hume Endowment Fund listed investments are held for the benefit of the Institute from which the Trust receives the income. This is in addition to the settlement referred to in accounting policy note 1.4 paragraph 2 above. The income is shown under trust income.

The listed investments of the endowment and the Trust property are shown under note 12. Both assets classes have been brought into the financial statements at their market value at the accounting date as no cost price information is available to the Trustees.

The charity has rent free use of the property in Norwood as a result of the settlement made by the late Mr A O Hume. The amount shown in the Statement of Financial Activities as income and under resources expended as rent represents the Trustees reasonable estimate of its current annual rental value.

1.12 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.15 FINANCIAL INSTRUMENTS

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

2. INCOME FROM DONATIONS AND LEGACIES

	Endowment funds 2018 £	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Grants and Donations	-	79,926	6,163	86,089	26,243
Hume Endowment Fund	-	-	15,000	15,000	10,000
Total donations and legacies	-	79,926	21,163	101,089	36,243
<i>Total 2017</i>	<i>-</i>	<i>23,400</i>	<i>12,843</i>	<i>36,243</i>	

Donated Rent valued at £15,000 (2017 - £10,000) from the Hume Endowment Fund represents the Trustees reasonable estimate of its current annual rental value of the property from which the Institute operates. Please refer to Accounting Policy 1.11.

3. FUNDRAISING INCOME

	Endowment funds 2018 £	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Plant and other sales	-	-	3,081	3,081	2,815
School visits	-	-	1,600	1,600	3,384
	-	-	4,681	4,681	6,199
<i>Total 2017</i>	<i>-</i>	<i>-</i>	<i>6,199</i>	<i>6,199</i>	

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

4. INVESTMENT INCOME

	Endowment funds 2018 £	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Investment income - investment properties	-	-	3,617	3,617	3,617
Investment income - listed investments	-	-	20,775	20,775	19,690
Investment income - cash	-	-	1	1	182
	-	-	24,393	24,393	23,489
<i>Total 2017</i>	-	-	23,489	23,489	

5. OTHER INCOMING RESOURCES

	Endowment funds 2018 £	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Subscriptions	-	-	4,899	4,899	5,228
Course fees received	-	-	11,050	11,050	6,854
Hire charges	-	-	885	885	812
	-	-	16,834	16,834	12,894
<i>Total 2017</i>	-	-	12,894	12,894	

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

6. DIRECT COSTS

	HLF £	General £	CBT. £
Gardeners fees	-	11,612	-
Library & Herbarium	-	2,448	-
Herbarium cabinet restoration	-	-	-
Youth education	-	12	-
BGCI. Roma	-	-	-
Community Engagement: Botany on Your Plate	-	-	4,309
Community Engagement:	38,544	-	-
Adult Education	-	5,449	-
Wages and salaries	26,058	-	21,004
	<u>64,602</u>	<u>19,521</u>	<u>25,313</u>
<i>Total 2017</i>	-	-	-

	HC. £	BGCI. £	Total 2018 £	Total 2017 £
Gardeners fees	-	-	11,612	11,219
Library & Herbarium	-	-	2,448	116
Herbarium cabinet restoration	4,304	-	4,304	-
Youth education	-	-	12	177
BGCI Roma	-	949	949	-
Community Engagement: Botany on Your Plate	-	-	4,309	204
Community Engagement:	-	-	38,544	2,738
Adult Education	-	-	5,449	9,224
Wages and salaries	-	-	47,062	49,930
	<u>4,304</u>	<u>949</u>	<u>114,689</u>	<u>73,608</u>
<i>Total 2017</i>	-	-	-	-

Restricted funds active during the year comprise;
HLF = Heritage Lottery Fund "Living History"; PRAA = Plant Recording For All Ages, CBT = "City Bridge Trust." HC=Herbarium Cabinets. BGCI.=BGCI Roma.

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

7. SUPPORT COSTS

	A 4 A £	General £	Endowment Fund £	Total 2018 £	Total 2017 £
Building Rent	-	15,000	-	15,000	10,000
Building Repairs	-	9,364	-	9,364	3,343
Administrative expenses	-	8,314	-	8,314	6,188
Bank charges	-	534	-	534	462
Light & heat	-	1,955	-	1,955	2,888
Building rates & insurance	-	3,107	-	3,107	2,543
Training	-	378	-	378	-
Wages and salaries	-	9,541	-	9,541	-
Pension cost	-	1,139	-	1,139	338
Depreciation	415	-	12,000	12,415	12,614
	<u>415</u>	<u>49,332</u>	<u>12,000</u>	<u>61,747</u>	<u>38,376</u>
<i>Total 2017</i>	<u>415</u>	<u>25,961</u>	<u>12,000</u>	<u>38,376</u>	

8. GOVERNANCE COSTS

	Endowment funds 2018 £	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Independent examiners fee	-	-	1,630	1,630	1,500
Professional fees	-	-	2,592	2,592	750
	<u>-</u>	<u>-</u>	<u>4,222</u>	<u>4,222</u>	<u>2,250</u>

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2018	2017
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	12,415	12,614
Independent examiners fees - Accounts Examination	1,500	1,296
Independent examiners fees - Payroll	250	264
	<u>14,165</u>	<u>14,174</u>

During the year, no Trustees received any remuneration, benefits in kind or the reimbursement of expenses (2017 - £NIL).

10. STAFF COSTS

Staff costs were as follows:

	2018	2017
	£	£
Wages and salaries	56,603	49,930
Other pension costs	1,139	338
	<u>57,742</u>	<u>50,268</u>

The average number of persons employed by the company during the year was as follows:

	2018	2017
	No.	No.
Project delivery and Administration	3	3

No employee received remuneration amounting to more than £60,000 in either year.

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

11. TANGIBLE FIXED ASSETS

	Freehold property £	Centenary Mosaic £	Equipment £	Total £
COST				
At 1 April 2017 and 31 March 2018	600,000	4,150	3,782	607,932
DEPRECIATION				
At 1 April 2017	36,000	3,320	3,782	43,102
Charge for the year	12,000	415	-	12,415
At 31 March 2018	48,000	3,735	3,782	55,517
NET BOOK VALUE				
At 31 March 2018	552,000	415	-	552,415
At 31 March 2017	564,000	830	-	564,830

The Freehold property, part of the Hume Endowment Fund, is stated at its last valuation. Under FRS102 this is now regarded as its deemed cost.

12. FIXED ASSET INVESTMENTS

	Listed securities £
MARKET VALUE	
At 1 April 2017	686,125
Additions	2,050
Unrealised gain - change in value	22,870
At 31 March 2018	711,045

INVESTMENTS AT MARKET VALUE COMPRISE:

	2018 £	2017 £
Listed investments	711,045	686,125

All the fixed asset investments are held in the UK and are quoted on the United Kingdom Stock Exchange.

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

12. FIXED ASSET INVESTMENTS (continued)

The Investments held within the Hume Endowment Fund include the following investments which are considered to be of material value; M & G Sterling Class A income units valued at £24,734 (2017 - £27,843), Ordinary Shares held in The City of London Investment Trust valued at £47,628 (2017 - £49,074) and COIF funds being income units valued at £59,072 (2017 - £58,078). These three investments represent 71.62% (2017 - 77.15%) of the open market value of the Investments.

The Investments held within the Restricted fund category comprises an investment of £42,970 (2017 - £36,151) in a COIF Accumulated Units account.

The Investments held within General Funds include two material investments in COIF funds being income units valued at £333,524 (2017- £327,911), and Property Fund Income Units again managed by COIF with a market value of £67,008 (2017 - £63,956) these holdings represent in total 82.66% (2017 - 83.32%) of the funds invested.

13. DEBTORS

	2018	2017
	£	£
Other debtors	1,540	1,856
Prepayments and accrued income	2,128	5,408
	3,668	7,264

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other taxation and social security	988	1,017
Creditors	6,044	627
Accruals and deferred income	2,980	7,656
	10,012	9,300

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

15. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2018 £
DESIGNATED FUNDS						
Property & Garden						
Maintenance Fund	110,000	-	-	-	-	110,000
Running Costs Fund	180,000	-	-	-	-	180,000
Youth education	8,645	-	-	-	-	8,645
Special purposes fund	20,573	-	-	(20,000)	-	573
	<u>319,218</u>	<u>-</u>	<u>-</u>	<u>(20,000)</u>	<u>-</u>	<u>299,218</u>
GENERAL FUNDS						
General Funds - all funds	103,416	67,071	(73,075)	10,865	18,997	127,274
Total Unrestricted funds	<u>422,634</u>	<u>67,071</u>	<u>(73,075)</u>	<u>(9,135)</u>	<u>18,997</u>	<u>426,492</u>
ENDOWMENT FUNDS						
Hume Endowment Fund	809,179	-	(12,000)	-	3,873	801,052
RESTRICTED FUNDS						
Awards for All	830	-	(415)	-	-	415
HLF - PRAA	32,630	39,840	(64,602)	7,760	-	15,628
Hume Centenary						
Education Fund	36,351	-	-	-	-	36,351
Herbarium Cabinets	20,000	-	(4,304)	-	-	15,696
City Bridge - Botany on						
Your Plate	1,629	34,175	(25,313)	1,375	-	11,866
BGCI	-	2,039	(949)	-	-	1,090
Rare Books	-	3,872	-	-	-	3,872
	<u>91,440</u>	<u>79,926</u>	<u>(95,583)</u>	<u>9,135</u>	<u>-</u>	<u>84,918</u>
Total of funds	<u><u>1,323,253</u></u>	<u><u>146,997</u></u>	<u><u>(180,658)</u></u>	<u><u>-</u></u>	<u><u>22,870</u></u>	<u><u>1,312,462</u></u>

The Property and Garden Maintenance Fund will provide reserves to ensure that proper maintenance cover will always be available to the Institute's Property and Gardens. This will also include certain costs associated with the maintenance.

The Running Costs Fund is to provide reserves to ensure that Interest earned from investments held will provide funds to cover the general operations and administration of the Institute. An amount of £180,000 had already been transferred to this fund and no further transfers were made during the year. The Trustees evaluate the fund at the end of each year and make any necessary transfers to or from this fund.

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

15. STATEMENT OF FUNDS (continued)

The Youth Education and the Special purposes funds have been set up to provide reserves for youth work and to fund discretionary projects that may arise on occasions

The Trustees acknowledge that these two funds will have a direct impact on the funds available to be used for general development of the Institute but these two funds will mitigate the exposure to risks.

A key to the restricted funds is shown at the foot of note 6: Direct Costs.

The Herbarium Cabinets Fund has been set up upon receipt of a donation, under the terms of this donation any monies not spent may be transferred to Unrestricted Funds.

During the year ended 31 March 2017 a transfer of £2,600 was made from the Endowment Fund to the General Fund as a contribution towards building works commenced during the year.

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2016</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2017</i>
	£	£	£	£	£	£
DESIGNATED FUNDS						
Property & Garden						
Maintenance Fund	110,000	-	-	-	-	110,000
Running Costs Fund	180,000	-	-	-	-	180,000
Youth education	5,406	3,204	(327)	362	-	8,645
Special purposes fund	20,633	-	(60)	-	-	20,573
	<u>316,039</u>	<u>3,204</u>	<u>(387)</u>	<u>362</u>	<u>-</u>	<u>319,218</u>
GENERAL FUNDS						
General Funds - all funds	72,529	35,493	(64,253)	1,551	58,096	103,416
Total Unrestricted funds	<u>388,568</u>	<u>38,697</u>	<u>(64,640)</u>	<u>1,913</u>	<u>58,096</u>	<u>422,634</u>
Hume Endowment Fund	792,986	16,728	(17,500)	(2,600)	19,565	809,179

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

15. STATEMENT OF FUNDS (continued)

RESTRICTED FUNDS

Awards for All	1,245	-	(415)	-	-	830
HLF - PRAA	49,800	-	(17,170)	-	-	32,630
City Bridge Trust	-	13,400	(11,771)	-	-	1,629
Hume Centenary Education Fund	(7,949)	10,000	(2,738)	687	-	-
Herbarium Cabinets	20,000	-	-	-	-	20,000
City Bridge - Botany on Your Plate	30,505	-	-	-	5,846	36,351
	<u>93,601</u>	<u>23,400</u>	<u>(32,094)</u>	<u>687</u>	<u>5,846</u>	<u>91,440</u>
Total of funds	<u>1,275,155</u>	<u>78,825</u>	<u>(114,234)</u>	<u>-</u>	<u>83,507</u>	<u>1,323,253</u>

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2018 £
Designated funds	319,218	-	-	(20,000)	-	299,218
General funds	103,416	67,071	(73,075)	10,865	18,997	127,274
	<u>422,634</u>	<u>67,071</u>	<u>(73,075)</u>	<u>(9,135)</u>	<u>18,997</u>	<u>426,492</u>
Endowment funds	809,179	-	(12,000)	-	3,873	801,052
Restricted funds	91,440	79,926	(95,583)	9,135	-	84,918
	<u>1,323,253</u>	<u>146,997</u>	<u>(180,658)</u>	<u>-</u>	<u>22,870</u>	<u>1,312,462</u>

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

15. STATEMENT OF FUNDS (continued)

	<i>Balance at 1 April 2016</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2017</i>
	£	£	£	£	£	£
Designated funds	316,039	3,204	(387)	362	-	319,218
General funds	72,529	35,493	(64,253)	1,551	58,096	103,416
	<u>388,568</u>	<u>38,697</u>	<u>(64,640)</u>	<u>1,913</u>	<u>58,096</u>	<u>422,634</u>
Endowment funds	792,986	16,728	(17,500)	(2,600)	19,565	809,179
Restricted funds	93,601	23,400	(32,094)	687	5,846	91,440
	<u>1,275,155</u>	<u>78,825</u>	<u>(114,234)</u>	<u>-</u>	<u>83,507</u>	<u>1,323,253</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	<i>Endowment funds 2018</i>	<i>Restricted funds 2018</i>	<i>Unrestricted funds 2018</i>	<i>Total funds 2018</i>
	£	£	£	£
Tangible fixed assets	552,415	-	-	552,415
Fixed asset investments	183,512	42,971	484,562	711,045
Current assets	65,125	41,947	(48,058)	59,014
Creditors due within one year	-	-	(10,012)	(10,012)
	<u>801,052</u>	<u>84,918</u>	<u>426,492</u>	<u>1,312,462</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Endowment funds 2017</i>	<i>Restricted funds 2017</i>	<i>Unrestricted funds 2017</i>	<i>Total funds 2017</i>
	£	£	£	£
Tangible fixed assets	564,000	830	-	564,830
Fixed asset investments	179,639	36,151	470,335	686,125
Current assets	65,540	54,459	(38,401)	81,598
Creditors due within one year	-	-	(9,300)	(9,300)
	<u>809,179</u>	<u>91,440</u>	<u>422,634</u>	<u>1,323,253</u>

SOUTH LONDON BOTANICAL INSTITUTE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

17. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund through the Auto Enrolment provisions. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,139 (2017 - £338). Contributions totalling £455 (2017 - £227) were payable to the fund at the balance sheet date and are included in creditors.

18. OPERATING LEASE COMMITMENTS

At 31 March 2018 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

	2018	2017
	£	£
AMOUNTS PAYABLE:		
Between 1 and 5 years	912	994
	<u>912</u>	<u>994</u>

19. RELATED PARTY TRANSACTIONS

There were no related party transactions arising during the years ended 31 March 2018 and 2017. In the course of the year, membership was 257 (2017 - 195).

