

Company registration number: 06551919

Charity registration number: 1124723

Rother District Citizens Advice Bureau

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2018

**Manningtons
7 Wellington Square
Hastings
East Sussex
TN34 1PD**

Rother District Citizens Advice Bureau

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Rother District Citizens Advice Bureau

Reference and Administrative Details


Trustees	A B Crouch S Elliot G Woodhouse M Lea M Hawker-Hayes Reverend S Earl (appointed 27 July 2017)
Secretary	G Jopson
Principal Office	Bank Chambers Buckhurst Road Bexhill On Sea East Sussex TN40 1QF
Registered Office	Bank Chambers Buckhurst Road Bexhill On Sea East Sussex TN40 1QF
Company Registration Number	06551919
Charity Registration Number	1124723
Bankers	Lloyds TSB PLC Wellington Place Hastings East Sussex
Independent Examiner	Manningtons 7 Wellington Square Hastings East Sussex TN34 1PD

Rother District Citizens Advice Bureau

Strategic Report for the Year Ended 31 March 2018

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2018, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 12.9.18 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A B Crouch', written over a dotted line.

A B Crouch
Trustee

Rother District Citizens Advice Bureau

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2018.

Structure, governance and management

The charity is governed by its memorandum and articles of association and is a registered member of Citizens Advice, the national body of the service. The trustees, all volunteers, meet regularly once a quarter to manage the Bureau's affairs, monitor its activities and determine policy and strategy. These are implemented by an employed manager and deputy manager who are supported by a small team of paid project staff, admin staff and currently 38 volunteer advisers, tutors and reception staff.

Objectives and activities

The aim of the Charity is to ensure that individuals do not suffer through lack of knowledge of their rights and responsibilities, or of the services available to them, or through their inability to express their needs effectively. Equally the Charity strives to exercise a responsible influence on the development of social policies and services, both locally and nationally. In providing the service the trustees keep in mind the Charity Commission's guidance on public benefit. The Bureau services are available to all people regardless of personal background, faith, gender or personal circumstances.

The Bureau provides a generalist advice service from 7 offices throughout Rother District which are open to the public at published times on an "open door" policy, a weekly telephone service (Monday to Friday) and additional specialist services by appointment, which include benefit and debt advice and home visits.

The Bureau's core revenue funding for the year has been provided under a service level agreement by Rother District Council. Other restricted project funding is detailed in the financial section of this statement and includes support provided by the Friends of Rother District CAB, Lottery Awards 4 All, DWP / Rother District Council (Assisted & Personal Budgeting Support for Universal Claimants) East Sussex County Council, Parish Councils throughout Rother District and Citizens Advice grants for advice on specific issues (eg. Pension Advice). The Bureau is a partner member of Citizens Advice East Sussex (CAES), a consortium of East Sussex Bureaux involved in sourcing project funding for services to be delivered across East Sussex and in coordinating Bureaux partnership strategy.

Achievements and performance

The Bureau holds Quality of Advice Service certification and is audited annually under a new Citizens Advice agreement which came into effect in April 2017. The latest full audit under the old agreement was carried out in February/ March 2016 and was passed by the Bureau, and a further interim audit this year was also passed. By meeting the audit requirements the Bureau is a member of the Advice Service Alliance and the National Association of Citizens Advice Bureau (NACAB).

The Bureau has delivered its stated objectives to the public successfully over this period and has fully met its service and project targets. The Bureau delivers its main services through its Bexhill office in the centre of Bexhill alongside the Rother District Town Hall. It occupies the ground floor and this provides a convenient way for the public to access this essential service. The Building has recently had a change of ownership and is partly being used for residential accommodation on the upper floors. Our Outreach services are delivered through rural Rother towns and villages and, by appointment, to individual home visits to clients throughout Rother District where required. The Bureau also distributed fuel poverty grants on behalf of the Sussex Community Foundation charity and has also participated in issuing vouchers to people in need, enabling them to take advantage of the local Food Bank initiative.

Rother District Citizens Advice Bureau

Trustees' Report

Financial review

This Financial Year ended 31st March 2018 accounts show a net deficit of (£14,213). The charities reserves stand at £169,762 in total divided between restricted £77,448 and unrestricted £92,314 .

The main source of income remains the core funding grant provided by Rother District Council and there have also been grants and donations from other public sector organisations, charitable bodies, the private sector and individuals. The Bureau in March 2017 negotiated a 3 year extension to our service level agreement with Rother District Council which will expire on 31st March 2020. In-kind support provided by trustee board members and volunteer staff is essential for the delivery of the service and has been valued at £130,000.

Bureau Financial Reserves policies

The Bureau has unrestricted liquid reserves which are utilised in maintaining current activities and were sufficient to cover 8 months of recorded annual costs at year end. The Charity Trustees consider this to be a satisfactory level of reserves in the current financial climate, sufficient to ensure an adequate level of service can be provided to the public without the charity incurring cash flow pressure. The Trustee Board also agreed in 2013 that £40,000 of this reserve could be titled a Contingency Reserve (and in 2017 a further £60,000 from a restricted legacy), and that these could continue to be invested on a rolling 2 year fixed basis to maximise the interest returns for the Charity. These can also be used for specific future projects as needed on maturity. Also to help pay for any move and fitting out if our lease is not renewed in August 2019 (See Plans for the future section below).

Risk Management

The trustees review the major financial risks of the Charity and report these to Citizens Advice for assessment on an annual basis. This action has recently confirmed that the current reserves are adequate and the financial risk low. This action, combined with the finance sub-committee also reviewing these and reporting to the main trustee board quarterly, and with management accounts being monitored internally monthly provide a robust method of controlling risk

In addition to the above the Trustees also have to submit to Citizens Advice annually on the Charity's areas of activity, policies, development plans and governance for interim audit. Also from 1st April 2017 a quarterly report for their analysis of Financial Health with progress compared to budget and also of the interim Balance Sheets.

Plans for the future

The Bureau's strategy and objectives will remain as recorded above and there will be no change in the comprehensive service that is offered to the public. There is still however a continuing need for the service to keep pace with the impact on the public of the rapid changes being introduced by Central Government which also impact on local government resources and financial funding.

Individuals and families locally have an ongoing need to access the comprehensive, free and confidential advice service provided by the Bureau and the number needing this is increasing. To meet this demand we put in place the following, which was funded by the Lottery, Awards 4 All grant - An improved telephone response "gateway" service providing the initial contact with clients, giving immediate advice on straight forward enquiries and arrangements for follow up face to face meetings as required. This also included furnishing a back office room for advisers who provide the service. This improved service is now in place and is being run by trained volunteer advisers.

Ongoing volunteer recruitment and training will continue to be a priority as well as ensuring the retention of our skilled paid staff managing and supervising our services across Rother District East Sussex.

Bidding for funding to strengthen our Money Advice service is also a priority.

Rother District Citizens Advice Bureau

Trustees' Report

Our lease of the ground floor of our Bexhill office expired in August 2017 and the Landlord has given us a verbal agreement that this can be extended until August 2019. This recent change of ownership of the freehold of the building could threaten the availability of a new lease after expiry of this agreement. We will therefore need to explore all our options with the owners over this period and take action to resolve any problems with this as well as searching for alternative accommodation if office relocation is required, as well as the funding for this move.

Statement of trustee's responsibilities

The trustees (who are also directors of Rother District Citizens Advice Bureau for the purpose of company law) are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of Affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
 - state whether applicable UK Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and


prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

The annual report was approved by the trustees of the charity on 12.9.18 and signed on its behalf by:



A B Crouch
Trustee

Rother District Citizens Advice Bureau

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Rother District Citizens Advice Bureau for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12.11.18 and signed on its behalf by:



A B Crouch
Trustee

Rother District Citizens Advice Bureau

Independent Examiner's Report to the trustees of Rother District Citizens Advice Bureau

I report on the accounts of the charity for the year ended 31 March 2018 which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


A J Thomson FCA
Manningtons

7 Wellington Square
Hastings
East Sussex
TN34 1PD

Date: 19/09/2018.

Rother District Citizens Advice Bureau

Statement of Financial Activities for the Year Ended 31 March 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	87,442	1,194	88,636
Investment income	4	468	660	1,128
Total Income		87,910	1,854	89,764
Expenditure on:				
Charitable activities	5	(96,522)	(7,455)	(103,977)
Total Expenditure		(96,522)	(7,455)	(103,977)
Net expenditure		(8,612)	(5,601)	(14,213)
Net movement in funds		(8,612)	(5,601)	(14,213)
Reconciliation of funds				
Total funds brought forward		100,926	83,049	183,975
Total funds carried forward	14	92,314	77,448	169,762
	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
Income and Endowments from:				
Donations and legacies	3	86,965	2,949	89,914
Investment income	4	471	750	1,221
Total Income		87,436	3,699	91,135
Expenditure on:				
Charitable activities	5	(84,800)	(14,709)	(99,509)
Total Expenditure		(84,800)	(14,709)	(99,509)
Net income/(expenditure)		2,636	(11,010)	(8,374)
Net movement in funds		2,636	(11,010)	(8,374)
Reconciliation of funds				
Total funds brought forward		98,290	94,059	192,349
Total funds carried forward	14	100,926	83,049	183,975

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2017 is shown in note 14.

Rother District Citizens Advice Bureau

(Registration number: 06551919)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	11	2,533	5,025
Current assets			
Debtors	12	794	756
Cash at bank and in hand		<u>168,335</u>	<u>179,915</u>
		169,129	180,671
Creditors: Amounts falling due within one year	13	<u>(1,900)</u>	<u>(1,721)</u>
Net current assets		<u>167,229</u>	<u>178,950</u>
Net assets		<u>169,762</u>	<u>183,975</u>
Funds of the charity:			
Restricted funds		77,448	83,049
Unrestricted income funds			
Unrestricted funds		<u>92,314</u>	<u>100,926</u>
Total funds	14	<u>169,762</u>	<u>183,975</u>

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 12.04.18 and signed on their behalf by:



A B Crouch
Trustee

Rother District Citizens Advice Bureau

Notes to the Financial Statements for the Year Ended 31 March 2018

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Rother District Citizens Advice Bureau meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Rother District Citizens Advice Bureau

Notes to the Financial Statements for the Year Ended 31 March 2018

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold Properties	Straight Line Over The Life Of The Asset
Plant and Machinery	25% Straight Line
Fixtures, Fittings and Equipment	25% Straight Line

Rother District Citizens Advice Bureau

Notes to the Financial Statements for the Year Ended 31 March 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Rother District Citizens Advice Bureau

Notes to the Financial Statements for the Year Ended 31 March 2018

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	General	funds	2018	2017
	£	£	£	£
Donations and legacies;				
Donations from individuals	85,837	1,194	87,031	85,954
Grants, including capital grants;				
Grants from other charities	1,605	-	1,605	3,960
	<u>87,442</u>	<u>1,194</u>	<u>88,636</u>	<u>89,914</u>

4 Investment income

	Unrestricted funds	Restricted funds	Total	Total
	General	funds	2018	2017
	£	£	£	£
Interest receivable and similar income;				
Interest receivable on bank deposits	468	660	1,128	1,221

5 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total	Total
	Note	General	funds	2018	2017
		£	£	£	£
Depreciation, amortisation and other similar costs		-	2,491	2,491	3,567
Grant funding of activities		-	-	-	210
Staff costs		64,923	4,000	68,923	63,944
Allocated support costs	6	29,553	964	30,517	29,853
Governance costs	6	2,046	-	2,046	1,935
		<u>96,522</u>	<u>7,455</u>	<u>103,977</u>	<u>99,509</u>

£Nil (2017 - £Nil) of the above expenditure was attributable to unrestricted funds and £Nil (2017 - £Nil) to restricted funds.

Rother District Citizens Advice Bureau

Notes to the Financial Statements for the Year Ended 31 March 2018

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2018	2017
		£	£
Independent examiner fees			
Examination of the financial statements	2,046	2,046	1,935
	<u>2,046</u>	<u>2,046</u>	<u>1,935</u>

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2018	2017
	£	£
Depreciation of fixed assets	<u>2,491</u>	<u>3,567</u>

8 Staff costs

The aggregate payroll costs were as follows:

	2018	2017
	£	£
Staff costs during the year were:		
Wages and salaries	<u>68,923</u>	<u>63,944</u>

No employee received emoluments of more than £60,000 during the year.

9 Independent examiner's remuneration

	2018	2017
	£	£
Examination of the financial statements	<u>2,046</u>	<u>1,935</u>

Rother District Citizens Advice Bureau

Notes to the Financial Statements for the Year Ended 31 March 2018

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2017	16,152	23,220	39,372
At 31 March 2018	16,152	23,220	39,372
Depreciation			
At 1 April 2017	16,152	18,196	34,348
Charge for the year	-	2,491	2,491
At 31 March 2018	16,152	20,687	36,839
Net book value			
At 31 March 2018	-	2,533	2,533
At 31 March 2017	-	5,024	5,024

Included within the net book value of land and buildings above is £Nil (2017 - £Nil) in respect of freehold land and buildings and £Nil (2017 - £Nil) in respect of leaseholds.

12 Debtors

	2018 £	2017 £
Prepayments	794	756

13 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals	1,900	1,721

Rother District Citizens Advice Bureau

Notes to the Financial Statements for the Year Ended 31 March 2018

14 Funds

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Balance at 31 March 2018 £
Unrestricted funds				
<i>General</i>				
Unrestricted Fund	100,926	87,840	(96,597)	92,169
Restricted funds				
Welfare Fund	1,653	-	-	1,653
Friends Of Rother District CAB	182	1,194	(1,237)	139
Legacies and Bequests	75,520	660	(4,000)	72,180
Awards 4 All Lottery Grant	5,544	-	(2,161)	3,383
Office Furniture	150	-	(75)	75
Total restricted funds	83,049	1,854	(7,473)	77,430
Total funds	183,975	89,694	(104,070)	169,599
	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Balance at 31 March 2017 £
Unrestricted funds				
<i>General</i>				
Unrestricted Fund	98,290	87,436	(84,800)	100,926
Restricted funds				
Welfare Fund	1,653	-	-	1,653
Southern Water Charitable Trust	448	-	(448)	-
Friends Of Rother District CAB	546	549	(913)	182
Legacies and Bequests	81,193	750	(6,423)	75,520
Pension Wise Project	2,289	-	(2,289)	-
Awards 4 All Lottery Grant	7,705	-	(2,161)	5,544
East Sussex Energy Partnership	-	2,400	(2,400)	-
Office Furniture	225	-	(75)	150
Total restricted funds	94,059	3,699	(14,709)	83,049
Total funds	192,349	91,135	(99,509)	183,975

Rother District Citizens Advice Bureau

Notes to the Financial Statements for the Year Ended 31 March 2018

The specific purposes for which the funds are to be applied are as follows:

Welfare Fund

To provide emergency help to clients in dire need.

Friends Of Rother District CAB

To provide computer equipment for office.

Legacies and Bequests

Legacy left for funding CAB for Bexhill Residents.

Awards 4 All Lottery Grant

A grant for funding phone improvements and office refurbishment.

Office Furniture

A donation for the purchase of office furniture.

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	-	2,533	2,533
Current assets	109,129	60,000	169,129
Current liabilities	(1,900)	-	(1,900)
Total net assets	<u>107,229</u>	<u>62,533</u>	<u>169,762</u>

16 Analysis of net funds

	At 1 April 2017 £	Cash flow £	At 31 March 2018 £
Cash at bank and in hand	179,915	(11,580)	168,335
Net debt	<u>179,915</u>	<u>(11,580)</u>	<u>168,335</u>

